

Belton Independent School District
Board of Trustee Meeting Agenda Item
July 20, 2026

Item: TASB Insurance Renewal for 2026-2027

Contact Person: Melissa Lafferty

Presented for: ☒ Action ☐ Report Only

Supporting Documents: ☒ None ☐ Attached ☐ Provided Later

District Goal or Objective Addressed:

Priority 4: Fiscal Management - Maximize student experiences through transparent, strategic, and sustainable fiscal management.

Background Information:

In accordance with Board Policy CH(LOCAL), any single budgeted purchase of goods or services in excess of \$100,000 shall require Board approval before a transaction may take place.

The District participates through an interlocal agreement with Texas Association of School Boards (TASB) for insurance coverage. The anniversary date for coverage is September 1 of each year.

The proposed premium for the District's Property, Automobile, School Liability, and Privacy & Information Security insurance coverage is \$1,613,317. The premium cost decreased \$32,313 from last year.

The Workers' Compensation plan is an aggregate deductible plan that will renew at an annual contribution of \$156,489. This plan includes an additional deductible of \$430,269 for the payment of actual claims. The District has not historically experienced a level of claims that comes near the additional deductible amount. Unemployment coverage is based on actual claims and will be finalized at a later date.

Fiscal Implications:

Insurance coverage premiums of \$1,613,317 and \$156,489 are included in the 2026-2027 operating budget.

Administrative Recommendation(s):

Approve the TASB insurance coverage for the 2026-2027 fiscal year as presented.