
**SCHOOL DISTRICT,
York, Pennsylvania**

RESOLUTION -

WHEREAS, this School District is an intermediate unit member district (“IU Member District”) of the Lincoln Intermediate Unit No. 12 (the “Intermediate Unit”), a part of the public school system of the Commonwealth of Pennsylvania (an intermediate unit established under Article IX-A of the Public School Code of 1949, 24 P.S. §§ 9-951, *et seq.*, as amended and supplemented); and

WHEREAS, this School District is an authority member district (“Authority Member District”) the York/LIU Joint Authority (the “Authority”), which Authority owns the York Learning Center, in York, Pennsylvania and which is operated by the Intermediate Unit for the benefit of this School District and the other Authority Member Districts and, on a tuition basis, for other IU Member Districts which are not Authority Member Districts; and

WHEREAS, the Authority and the Intermediate Unit have determined that it is necessary to undertake a capital project consisting of designing and constructing various alterations, renovations and improvements to the York Learning Center (the “Capital Project”); and

WHEREAS, it is anticipated that the York/LIU Joint Authority (the “Authority”) will finance such Capital Project through the issuance of lease revenue bonds or notes not to exceed the maximum principal amount of \$50,000,000 (the “Bonds”); and

WHEREAS, the Bonds shall be secured by a Lease Agreement between the Intermediate Unit and the Authority (the “Lease”) whereby the Intermediate Unit shall be obligated to pay the debt service on the Bonds; and

WHEREAS, the Authority shall establish a base enrollment for Authority Member Districts and for IU Member Districts which are not Authority Member Districts to service the Bonds. The base enrollment shall be 130 students for Authority Member Districts. The base enrollment shall be 10 students for IU Member Districts which are not Authority Member Districts.

WHEREAS, it is anticipated that this School District shall pay to the Intermediate Unit (i) an annual contribution in the amount of One Hundred Thousand Dollars (\$100,000), and (ii) tuition at the rate of Seven Thousand Two Hundred Dollars (\$7,200) per Average Daily Membership (ADM), which amounts, collectively, shall be used to maintain the York Learning Center, to make lease rental payments to the Authority in an amount necessary to service the Bonds; provided, however, that such payments shall be subject to adjustment by the Intermediate Unit under the following circumstances:

1. In fiscal years where annual enrollment has exceeded the base enrollment:

Any audited surplus would be credited back to each current and active Authority Member District proportionate to the total number of current and active Authority Member

Districts, less 50% to establish an internal capital reserve account. Once the capital reserve account has been established, 100% of the audited surplus would be credited back proportionate to the total number of current and active Authority Member Districts at the value of the surplus.

2. In fiscal years where annual enrollment has fallen short of the base enrollment:

The audited shortfall would be shared proportionate to the total number of current and active Authority Member Districts.

NOW THEREFORE, BE IT DULY ADOPTED, by the Board of this School District, as follows:

SECTION 1. The Board of this School District approves the Capital Project and the issuance of the Bonds by the Authority to finance the Capital Project to be secured by the Lease.

SECTION 2. This Resolution shall become effective in accordance with law.

SECTION 3. In the event any provision, section, sentence, clause, or part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause, or part of this Resolution, it being the intent of this School District that such remainder shall be and shall remain in full force and effect.

SECTION 4. All other resolutions or parts of resolutions inconsistent herewith shall be and the same expressly are repealed.

DULY ADOPTED, this ____ day of _____, 2026, by the Board of this
School District, in lawful session duly assembled.

SCHOOL DISTRICT,
York, Pennsylvania

By: _____
(Vice) President

ATTEST:

(Assistant) Secretary

(SEAL)

CERTIFICATE

I, the undersigned, Secretary of the Board of the _____ School District, York County, Pennsylvania (the “Board”), certify: that the foregoing is a true and correct copy of a Resolution which duly was adopted by an affirmative vote of a majority of the nine members of the Board at a meeting duly convened and held by the Board, at which meeting a quorum was present; that said Resolution duly has been recorded in the minutes of the Board; and that said Resolution is in full force and effect, without amendment, alteration or repeal, as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Board, this _____ day of _____, 2026.

(Assistant) Secretary

(SEAL)