

Galveston Independent School District
Original Budget
 For the Fiscal Year Ending August 31, 2022

Budget Worksheets
 May 2022

	Surplus (Deficit)	Total
Fund Balance - 2016	\$ 1,445,491	\$ 30,725,089
Fund Balance - 2017	\$ 2,182,253	\$ 32,907,342
Fund Balance - 2018	\$ (8,937,688)	\$ 23,969,654
Fund Balance - 2019	\$ 6,167,345	\$ 30,136,999
Fund Balance - 2020	\$ 3,584,251	\$ 33,721,250
Fund Balance - 2021 (net of Prior Period Adj. \$3.7M)	\$ (3,413,011)	\$ 30,308,239

Based on ADA of 6065

Total Fund Balance as of 8/31/2021		\$ 30,308,239
Adopted Revenue Budget *	\$ 102,711,653	
Adopted Expenditure Budget *	\$ 102,820,000	
Projected Budget Surplus (Deficit)		\$ (108,347)
Projected Fund Balance as of 8/31/2022		\$ 30,199,892

Adopted Tax Rate	
M&O	\$ 0.8820
I&S	\$ 0.0812
Total	\$ 0.9632

* Revenues and expenditures include \$3,841,653 of ESSER II and III funds that will be moved to Funds 281 and 282 during FY 2022.

Fund Balance Recap

Nonspendable - Inventories and Prepaid Items	\$ 1,143,266
Committed - Disaster Recovery and Reduction in Funding	\$ 11,000,000
Unassigned	\$ 18,164,973
Total General Fund Balance	\$ 30,308,239

Note: Receivable from Hurricane Ike was \$3,701,317; this was reduced via a Prior Period Adjustment and recorded as Unavailable Revenue in FY 2021.

Estimates based on General Fund numbers only.

Galveston Independent School District
Projected Budget
For the Fiscal Year Ending August 31, 2022

Budget Worksheets
May 2022

Based on ADA of 5878 (See Note 1)

Total Fund Balance as of 8/31/2021 (See Note 2)	\$	30,308,239
Revenues - <i>Projected</i>	\$	98,515,707
Expenditures - <i>Projected</i>	\$	<u>97,119,478</u>
Projected Budget Surplus (Deficit)	\$	1,396,229
Projected Fund Balance as of 8/31/2022	\$	<u>31,704,468</u>

Note 1: This is based on TEA's Hold Harmless for the first four six weeks of FY 2022.

Latest enrollment 6558 of which 6307 are funded; ADA 5848 @92.72% (5-13-22).

Note 2: Currently there are 119 days in reserve based on projected expenditures.

Galveston Independent School District
Budgeted, Actual, and Projected Revenues
For the Fiscal Year Ending August 31, 2022

Budget Worksheets
May 2022

Based on ADA of 5879

Revenues	2021-2022 Original Budget	2021-2022 Revised Budget	2021-2022 YTD Revenues	2021-2022 Projected Revenues	Balance (Projected minus YTD)	Projected Revenues are Greater (Less) than Revised Budget
Current Taxes	87,694,702	87,694,702	81,016,934	86,045,903	(5,028,969)	(1,648,799)
Delinquent Taxes	1,622,352	1,622,352	613,562	1,591,849	(978,287)	(30,503)
Penalties and Interest	1,050,000	1,050,000	621,559	1,050,000	(428,441)	-
Pre-K Tuition and Fees	20,000	20,000	51,600	51,600	-	31,600
Interest	95,000	95,000	53,783	95,000	(41,217)	-
Rent	90,000	90,000	63,149	80,000	(16,851)	(10,000)
Gifts and Bequests	-	-	-	-	-	-
Insurance Recovery	-	10,494	211,810	211,810	-	201,316
Proceeds from Sale of Property	-	-	-	-	-	-
Miscellaneous Revenue from Local Sources	674,680	675,596	172,891	675,596	(502,705)	-
Revenue from Athletics	45,000	45,000	88,628	88,628	-	43,628
Fees for Services Provided	38,000	38,000	-	38,000	(38,000)	-
Per Capita Apportionment	1,196,200	1,196,200	827,940	2,422,472	(1,594,532)	1,226,272
Foundation School Program	-	-	135,244	-	135,244	-
Other FSP Revenue	-	-	-	-	-	-
Miscellaneous Revenue from State	-	-	-	-	-	-
TRS On-Behalf	3,369,098	3,369,098	2,126,411	3,092,762	(966,351)	(276,336)
Federal Revenue / Non-State	-	-	22,758	22,758	-	22,758
Federal Revenue / TEA	218,959	218,959	305,509	305,509	-	86,550
SHARS	750,000	750,000	761,334	761,334	-	11,334
Medicaid Administrative Claiming	60,000	60,000	18,621	60,000	(41,379)	-
Revenue - Other State Payments	-	-	-	-	-	-
Federal Revenue - Indirect Costs (includes ESSER)	1,946,009	1,946,009	55,406	1,922,486	(1,867,080)	(23,523)
Sale of Real and Personal Property	-	-	-	-	-	-
Operating Transfers In	3,841,653	-	-	-	-	-
Extraordinary Items - Income	-	-	-	-	-	-
Totals	\$ 102,711,653	\$ 98,881,410	\$ 87,147,139	\$ 98,515,707	\$ (11,368,568)	\$ (365,703)

Recap by Major Source of Funds

Tax Revenue	\$ 89,317,054	\$ 89,317,054	\$ 81,630,496	\$ 87,637,752	\$ (6,007,256)	\$ (1,679,302)
Other Local Revenue	\$ 2,012,680	\$ 2,024,090	\$ 1,263,420	\$ 2,290,634	\$ (1,027,214)	\$ 266,544
State Funding & TRS On-Behalf	\$ 1,196,200	\$ 1,196,200	\$ 963,184	\$ 2,422,472	\$ (1,459,288)	\$ 1,226,272
Federal Revenues	\$ 4,398,057	\$ 4,398,057	\$ 3,234,633	\$ 4,242,363	\$ (1,007,730)	\$ (155,694)
Other Revenues	\$ 5,787,662	\$ 1,946,009	\$ 55,406	\$ 1,922,486	\$ (1,867,080)	\$ (23,523)
Total	\$ 102,711,653	\$ 98,881,410	\$ 87,147,139	\$ 98,515,707	\$ (11,368,568)	\$ (365,703)
Total Tax Revenue & State Funds (w/o TRS On-Behalf)	\$ 87,144,156	\$ 87,144,156	\$ 80,467,269	\$ 86,967,462	\$ (6,500,193)	\$ (176,694)

Galveston Independent School District
Expenditures Budget by Function
For the Fiscal Year Ending August 31, 2022

Budget Worksheets
May 2022

Expenditures by Function	2021-2022 Adopted Budget*	2021-2022 Revised Budget	2021-2022 Expenditures to Date	2021-2022 Encumbrances	2021-2022 Projected Expenditures	2021-2022 Projected Balance
<u>Transfers Out</u>						
11 Instruction	39,315,992	39,542,678	25,204,419	177,302	32,029,142	14,160,957
12 Instructional Resources and Media	329,663	350,063	218,053	6,193	344,812	125,817
13 Curriculum and Staff Development	764,100	854,590	390,220	15,701	841,771	448,669
21 Instructional Leadership	2,106,586	2,128,969	1,427,029	6,690	2,018,187	695,250
23 School Leadership	4,262,420	4,533,280	3,005,519	148,531	4,487,947	1,379,231
31 Guidance and Counseling	2,154,581	2,161,416	1,356,317	17,800	2,128,994	787,299
32 Social Work Services	289,679	289,679	198,399		285,334	91,280
33 Health Services	867,547	867,547	588,071	17,271	854,534	262,205
34 Student Transportation	3,335,445	3,339,509	2,077,804	104,571	3,272,719	1,157,134
35 Food Service		7,492	7,493		7,417	(1)
36 Cocurricular/Extracurricular Activities	1,806,119	1,928,181	1,224,227	182,757	1,828,181	521,198
41 General Administration	2,982,089	2,898,158	1,953,337	51,035	2,869,177	893,787
51 Maintenance and Operations	9,394,155	9,644,028	6,794,416	451,640	9,451,147	2,397,972
52 Security and Monitoring Services	1,201,688	1,214,358	733,162	17,358	1,202,214	463,839
53 Data Processing Services	2,159,833	2,195,703	1,415,400	59,811	2,091,489	720,492
61 Community Services	1,074,943	1,077,634	801,732	229,474	1,066,858	46,428
71 Debt Service (GASB 87 Leases)	-	200,000	128,305	65,772	200,000	5,923
81 Facilities Acquisition and Construction		2,163,830	343,197	803,795	2,142,192	1,016,838
91 Recapture Payments	30,047,660	30,047,660	164,510		29,212,961	29,883,150
93 Payments to Fiscal Agents - SSA	27,500	27,500	21,494		27,500	6,006
99 Other Governmental Charges	700,000	756,900	570,295	139,821	756,900	46,784
Totals	\$ 102,820,000	\$ 106,229,176	\$ 48,623,397	\$ 2,495,520	\$ 97,119,478	\$ 55,110,259

<u>Budget Amendments</u>	<u>Amount</u>	<u>Explanation of Major Increases</u>
September	\$ 1,247,429	P.O. rollover \$1,135,689; Bilingual set-aside \$91K
October	\$ 420,239	Cenergistic \$142.5K; 4 new teachers at Rosenberg \$240K; \$38K flood insurance for Ike project closeout
November	\$ 31,527	Softball scoreboard; Winter storm repairs funded with insurance proceeds
December	\$ 56,900	GCAD Appraisal increase
February	\$ 379,840	Everyday Labs and VLK Bond Planning Services
March	\$ 280,746	Central MS FF&E and Architect Fees, Playground repairs, and bond signs
April	\$ 992,495	Central MS Construction Contract
Total	\$ 3,409,176	

Galveston Independent School District
 Detail of Expenditure Budget
 For the Fiscal Year Ending August 31, 2022

Budgt Worksheets
 May, 2022

Detail of Expenditures	2021-2022 Original	2021-2022 Projected	Change from PY Original Budget
Salaries	\$ 44,136,862	\$ 44,033,381	\$ (103,481)
Salaries coded to ESSER	3,244,255	(3,841,653)	(7,085,908)
Stipends, OT, Extra Duty, & Employee Allowances	3,187,105	3,450,037	262,933
Substitutes	870,000	923,981	53,981
TRS On Behalf	3,546,367	3,092,762	(453,605)
Benefits <i>(see details below)</i>	5,730,476	5,348,169	(382,308)
Salaries - Subtotal	\$ 60,715,065	\$ 53,006,677	\$ (7,708,388)
Campus and department budgets	12,057,275	14,899,839	2,842,564
Recapture	30,047,660	29,212,961	(834,699)
Total Expenditure Budget	\$ 102,820,000	\$ 97,119,478	\$ (5,700,523)

Detail of Benefits			
6141 - FICA Medicare	\$ 688,167	\$ 657,524	(30,643)
6142 - Group Health Insurance	2,798,060	\$ 2,139,275	(658,785)
6143 - Workers' Compensation	330,091	\$ 322,603	(7,488)
6145 - Unemployment	100,000	\$ 175,723	75,723
6146 - TRS Surcharges and TRS Care for Retirees	1,809,572	\$ 1,963,781	154,209
6149 - TRS District Contribution	4,587	\$ 89,263	84,676
Total	\$ 5,730,476	\$ 5,348,169	\$ (382,308)

Galveston Independent School District
 Estimate of Tax Collections
 For the Fiscal Year Ending August 31, 2022
Tax Year: 2021

Budget Worksheets
 May 2022

Certified Property Values from GCAD as of Supplement 5 (5-3-22)	\$	10,262,199,677
Amount under ARB Review at Certification	\$	-
Less: Estimated loss of 10% from ARB review/protests	\$	-
Net Taxable Before Freeze	\$	10,262,199,677
(minus) Over 65 & Disabled Persons Taxable	\$	(946,480,301)
Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values	\$	9,315,719,376
Proposed Tax Rate	\$	0.9632
2021 Total Levy Estimate MINUS Over 65 and Disabled Levy	\$	89,729,009

Levy Calculations By Fund

Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund	\$	9,315,719,376
91.57% % M&O	\$	0.8820
	\$	82,164,645

Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund	\$	9,315,719,376
8.43% % I&S	\$	0.0812
	\$	7,564,364

	<u>M & O</u>	<u>I&S</u>	
Over 65 & DP Ceilings	\$ 6,190,741	\$ 6,190,741	
	91.57%	8.43%	
Levy for Over 65 & DP	\$ 5,668,847	\$ 521,894	
General	\$ 82,164,645	\$ 7,564,364	
Over 65 & DP	\$ 5,668,847	\$ 521,894	
<u>Estimated Levy</u>	\$ 87,833,492	\$ 8,086,258	<u>Total Estimated Levy</u>
Collection Percentages	97.96%	97.96%	\$ 95,919,750
	\$ 86,045,903	\$ 7,921,686	
Add Delinquent:	\$ 1,591,849	\$ 146,551	
Anticipated Collections*	\$ 87,637,752	\$ 8,068,238	Template~ Line 26 and 28
(Budgeted as Revenues)		\$ (7,683,059)	Less: 2022 Bond Payments
		\$ 44,402	Plus: HH - Homestead Exemption
		<u>\$ 429,581</u>	Projected Surplus @ 8/31/22

Ratio of Current Collected to Adjusted Levy	
Tax Year	Collection %
2015	98.18%
2016	97.95%
2017	98.01%
2018	97.76%
2019	97.72%
2020	98.17%
Average	97.96%

Debt Service Fund Balance Recap

Fund Balance at 8/31/21	\$	5,065,866
Projected Surplus in FY 2022	\$	429,581
Projected Fund Balance at 8/31/22	\$	5,495,447

Change in Net Taxable Values from PY

CY Net Taxable Values	\$	10,262,199,677
PY Net Taxable Values	\$	8,634,537,726
Increase	18.85%	<u>\$ 1,627,661,951</u>

Comparison of Prior Year Tax Levy

Current Year Tax Levy	\$	95,919,750
Prior Year Tax Levy	\$	85,903,381
Increase	11.66%	<u>\$ 10,016,369</u>

Prepared by: Connie Morgenroth, CPA
 Assistant Superintendent of Business and Operations
 5/17/2022

Galveston Independent School District
Budget Projections
 Tax Rate 2021: \$.9570 (\$.8820 + \$.0812)

Budget Worksheets
May 2022

Budget Assumptions	Adopted 2021-2022	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Enrollment	6720	6378	6442	6506	6571
ADA	6065	5878	5894	5986	6046
Property Value Growth	18.9%	18.9%	16.8%	4.0%	4.0%
Projected M&O Tax Rate	\$0.8820	\$0.8820	\$0.8646	\$0.8525	\$0.8406
Projected I&S Tax Rate	\$0.0812	\$0.0812	\$0.0675	\$0.0630	\$0.0600
Projected Total Tax Rate	\$0.9632	\$0.9632	\$0.9321	\$0.9155	\$0.9006
Increase (Decrease) in M&O Rate		-\$0.0632	\$0.0174	\$0.0121	\$0.0119
Tax Revenue	\$ 89,317,054	\$ 87,637,752	\$ 100,879,535	\$ 104,333,910	\$ 107,146,706
Other Local Revenue	\$ 2,012,680	\$ 2,290,634	\$ 2,290,634	\$ 2,290,634	\$ 2,290,634
State Funding	\$ 1,196,200	\$ 2,422,472	\$ 2,742,180	\$ 2,455,486	\$ 2,791,235
TRS On-Behalf	\$ 3,369,098	\$ 3,092,762	\$ 3,092,762	\$ 3,092,762	\$ 3,092,762
Federal Revenue (SHARS)	\$ 1,028,959	\$ 1,191,078	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
ESSER Indirect Costs	\$ 1,946,009	\$ 1,881,009	\$ 805,298	\$ 805,298	\$ -
Operating Transfers In - ESSER	\$ 3,841,653	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 102,711,653	\$ 98,515,707	\$ 110,810,409	\$ 113,978,090	\$ 116,321,337
Salaries (1% raise in 2022-23)	\$ 57,470,810	\$ 56,848,330	\$ 58,778,778	\$ 58,778,778	\$ 58,778,778
Salaries -Learning Loss (ESSER)	\$ 3,244,255	\$ -	\$ -	\$ -	\$ -
Salaries Coded to ESSER II	\$ -	\$ (3,841,653)	\$ -	\$ -	\$ -
Salary Decreases - from Attrition	\$ -	\$ -	\$ (1,320,000)	\$ (1,320,000)	\$ (1,320,000)
Operating Budgets	\$ 12,057,275	\$ 14,899,839	\$ 12,171,215	\$ 12,171,215	\$ 12,171,215
Recapture	\$ 30,047,660	\$ 29,212,961	\$ 42,725,093	\$ 44,973,000	\$ 47,431,626
Total Expenditures	\$ 102,820,000 ***	\$ 97,119,478	\$ 112,355,086	\$ 114,602,993	\$ 117,061,619
Surplus (Deficit)	\$ (108,347)	\$ 1,396,229	\$ (1,544,677)	\$ (624,903)	\$ (740,282)
Projected Fund Balance	\$ 30,199,892	\$ 31,704,468	\$ 30,159,791	\$ 29,534,887	\$ 28,794,606
Cumulative fund balance surplus (deficit)		\$ 1,396,229	\$ (148,448)	\$ (773,352)	\$ (1,513,633)

Note: There is \$1.5M per year in ESSER funds reserved in FY 22-23 and 23-24 for one-time pay supplements for staff. In addition, bond resolutions #1-4 total \$2.186M.

Net Total State/Local Revenue	\$ 60,465,594	\$ 60,847,263	\$ 60,896,622	\$ 61,816,396	\$ 62,506,316
Change in Formula Funding	\$ 701,468	\$ 381,669	\$ 49,359	\$ 919,774	\$ 689,919
Number of Days in Reserve	107	119	98	94	90
Property Values (#'s in red=estimates)	\$ 10,454,483,923 21.1%	\$ 10,262,199,677 18.9%	\$ 11,982,452,739 16.8%	\$ 12,461,750,849 4.0%	\$ 12,960,220,882 4.0%
CPTD Values	10,526,699,354 19.7%	10,582,684,127 20.4%	12,275,558,882 16.0%	12,773,050,690 4.1%	13,290,442,169 4.1%
Difference	\$ (72,215,431)	\$ (320,484,450)	\$ (293,106,143)	\$ (311,299,841)	\$ (330,221,287)
HH for Increase in Homestead Exemption			\$97,229	\$97,794	\$97,669
Average Funding per ADA	\$ 9,970	\$ 10,352	\$ 10,332	\$ 10,327	\$ 10,339

Galveston Independent School District
 Detail of Changes to Expenditure Budget
 For the Fiscal Year Ending August 31, 2023

Budget Worksheets
 May 2022

Recap of Budget Increases (Decreases)

Recapture payment to TEA	\$	12,677,433
1% Salary Increase - proposed		574,588
Cenergistic Contract		136,800
Fuel		100,000
GCAD		60,000
Miscellaneous Campus & Department Allotments		29,544
Telephone (decrease in active lines)		(96,000)
Property Insurance		(116,404)
Personnel - see detail below		<u>(594,000)</u>
Total	\$	<u><u>12,771,961</u></u>

Recap of Change to Personnel Budget:

High School - reduce by 15 positions*	\$	(900,000)
MS - reduce by 7 positions		<u>(420,000)</u>
Total Savings	\$	(1,320,000)
Elem - increased 4 positions at Rosenberg FY 22	\$	240,000
Auxiliary Staff Raises in January 2022		266,000
Elem - net increase FY 23		130,000
Other personnel		<u>90,000</u>
Total Increase	\$	726,000
Net Change	\$	<u><u>(594,000)</u></u>

<u>Other Salary Options:</u>	Estimated Cost of \$.50 per Hour Increase	January / Mid-Year Increase	
Bus Drivers (35) and Aides (12)	\$ 35,000	\$ 0.50	Current driver average hourly rate \$18.01.
Custodians (61) and Warehouse (6)	\$ 88,000	\$ 1.00	Vacant positions have decreased from 23 to 12.
Increase to General Fund	<u>\$ 123,000</u>		

Grounds' workers hourly rates were increased to \$15.00 per hour in January; 4 quality employees were hired; budget impact \$68K. No additional increase is recommended.

Child Nutrition - all hourly staff	\$	84,000	\$	1.00	Funded with Child Nutrition Funds
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Galveston Independent School District
 Estimate of Tax Collections
 For the Fiscal Year Ending August 31, 2023
 Tax Year: 2022

Budget Worksheets
 May 2022

Preliminary Property Values from GCAD (Prelim PV's were \$12,712,060,859 before increase to HE)	\$	13,616,423,567
Less: Estimated loss of 12% from ARB review/protests	\$	(1,633,970,828)
Net Taxable Before Freeze	\$	11,982,452,739
(minus) Over 65 & Disabled Persons Taxable	\$	(993,989,174)
Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values	\$	10,988,463,565
Proposed Tax Rate	\$	0.9321
2020 Total Levy Estimate MINUS Over 65 and Disabled Levy	\$	102,423,469

Levy Calculations By Fund

Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund	\$	10,988,463,565
92.76% % M&O	\$	0.8646
	\$	95,006,256
Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund	\$	10,988,463,565
7.24% % I&S	\$	0.0675
	\$	7,417,213

	<u>M & O</u>	<u>I&S</u>	
Over 65 & DP Ceilings	\$ 6,627,831	\$ 6,627,831	
	92.76%	7.24%	
Levy for Over 65 & DP	\$ 6,147,863	\$ 479,968	
General	\$ 95,006,256	\$ 7,417,213	
Over 65 & DP	\$ 6,147,863	\$ 479,968	
Estimated Levy	\$ 101,154,119	\$ 7,897,181	Total Estimated Levy
Collection Percentages	97.92%	97.92%	\$ 109,051,300
	\$ 99,047,162	\$ 7,732,690	
Add Delinquent:	\$ 1,832,372	\$ 143,055	
Anticipated Collections*	\$ 100,879,535	\$ 7,875,744	Template~ Line 26 and 28
(Budgeted as Revenues)		\$ (7,600,809)	Less: 2023 Bond Payments
		<u>\$ 274,935</u>	Projected Surplus @ 8/31/23

Ratio of Current Collected to Adjusted Levy	
Tax Year	Collection %
2014	97.95%
2015	98.18%
2016	97.95%
2017	98.01%
2018	97.76%
2019	97.65%
Average	97.92%

Debt Service Fund Balance Recap

Fund Balance at 8/31/21	\$	5,065,866
Projected Surplus in FY 2022	\$	429,581
Fund Balance at 8/31/22	\$	5,495,447
Projected Surplus in FY 2023	\$	274,935
Projected Fund Balance at 8/31/23	\$	5,770,382

Change in Net Taxable Values from PY

CY Net Taxable Values	\$	11,982,452,739
PY Net Taxable Values	\$	8,634,537,726
Increase	38.77%	<u>\$ 3,347,915,013</u>

Comparison of Prior Year Tax Levy

Current Year Tax Levy	\$	109,051,300
Prior Year Tax Levy	\$	85,903,381
Increase	26.95%	<u>\$ 23,147,919</u>