

RESOLUTION
OF THE BOARD OF EDUCATION OF
DIAMOND LAKE SCHOOL DISTRICT NO. 76
LAKE COUNTY, ILLINOIS

SETTING A HEARING TO DISCUSS AN INTERFUND TRANSFER

WHEREAS, pursuant to Section 17-2A of the *School Code* (105 ILCS 5/17-2A), the Board of Education (“Board”) of the Diamond Lake School District No. 76, Lake County, Illinois (“School District”), by proper resolution, may authorize the Treasurer of the School District to make interfund transfers between the Education, Operations and Maintenance, and Transportation Funds, and from the Tort Immunity to the Operations and Maintenance Fund; and

WHEREAS, the adoption of such resolution must follow a public hearing set by the Board or Board President that is preceded by 1) at least one notice, over the name of the Board Secretary or Clerk, published at least seven (7) days and not more than thirty (30) days prior to the hearing in a newspaper of general circulation within the School District, and 2) a notice, over the name of the Board Secretary or Clerk, posted at least forty-eight (48) hours before the hearing at the principal office of the School Board, or the building where the hearing is to be held *if a principal office does not exist*, with both notices setting forth the time, date, place and subject matter of the hearing; and

WHEREAS, the Board has determined that it is in the best interests of the School District to transfer money currently in the Educational Fund to the Operations and Maintenance Fund.

NOW, THEREFORE, It Is Hereby Resolved by the Board of Education of Diamond Lake School District No. 76 as follows:

Section 1. The Board has determined that it is in the best interests of the School District to transfer the following amount between the following funds:

<u>Amount</u>	<u>Transfer From</u>	<u>Transfer To</u>
\$1,500,000	Educational Fund	Operations and Maintenance Fund

Section 2. A hearing shall be held on June 2, 2026 at 7:00 p.m., at Diamond Lake Elementary School, 25807 Diamond Lake Road, Mundelein IL 60060 to discuss the proposed transfer.

Section 3. The Secretary is authorized and directed to publish notice of said hearing at least seven (7) days and not more than thirty (30) days prior to the hearing in a newspaper of general circulation within the School District, and to post a notice, at least forty-eight (48) hours before the hearing, at the principal office of the School Board or at the building where the

hearing is to be held (if a principal office of the School Board does not exist). Both notices shall be in substantially the following form:

NOTICE OF HEARING

DIAMOND LAKE SCHOOL DISTRICT NO. 76
COUNTY OF LAKE
STATE OF ILLINOIS

NOTICE IS HEREBY GIVEN that a hearing will be held on June 2, 2026, at 7:00 p.m., at Diamond Lake Elementary School, 25807 Diamond Lake Road, Mundelein IL 60060 to discuss the intention of the Board of Education of Diamond Lake School District No. 76, Lake County, Illinois, to transfer One Million Five-Hundred Thousand Dollars (\$1,500,000) from the Educational Fund to the Operations and Maintenance Fund pursuant to Section 17-2A of the *School Code* (105 ILCS 5/17-2A).

Dated this 19th day of May, 2026.

Secretary, Board of Education

Section 4. This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 19th day of May, 2026, by the following roll call vote:

AYE:

NAY:

ABSENT:

President, Board of Education

ATTEST:

Secretary, Board of Education