



Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

May 19, 2026

TO: Board of Education
FROM: Eric Rogers
SUBJECT: Interfund Transfer

After analyzing the district's end of year spending projections, I am requesting the board approve an end of year transfer of \$1,500,000 from the Education Fund to the Operations & Maintenance Fund to fund future capital projects. This transfer will be used to fund several Air Handler Unit replacements at West Oak Campus, Building Automation System (BAS) upgrades, and West Oak Campus exterior work as outlined in our [summer projects memo](#) and our [5-year Facility Plan](#). As the Education Fund is trending towards an estimated \$600k surplus, this would leave a reduction in the the Operating Funds for FY26.

The interfund transfer will be presented at the May 19th board meeting and approval will be needed to set a public hearing. If approved, a notice will be posted in the Daily Herald for at least 7 days prior to the hearing and the transfer will be presented at the June 2nd meeting for action. If you have any questions please don't hesitate to contact me.