



Minutes of the Finance Committee of the  
East Lansing Board of Education  
6160 Towar Ave., East Lansing, MI 48823  
May 11, 2026 – 10:30 a.m.

## **Opening of Meeting**

The meeting was called to order by Kath Edsall at 10:33 a.m.

## **Roll Call**

Present: Members- Kath Edsall, Estrella Torrez, and Abbie Tykocki  
Non-members- Dori Leyko, Superintendent, and Lisa Allen, Director  
of Finance

Absent: Members- None

## **Approval of Agenda**

Motion to approve the agenda for May 11, 2026, was made by Abbie Tykocki and seconded by Estrella Torrez. Motion passed unanimously.

## **Approval of Minutes**

Motion to approve the minutes from the February 2, 2026, March 2, 2026, and April 13, 2026, meetings was made by Abbie Tykocki and seconded by Estrella Torrez. Motion passed unanimously.

## **Public Comment – 3 minutes**

None

## **Meeting Topics/Discussion Items**

- The Committee was informed that the Section 27(L)(2) Educator Compensation Letter of Agreement (LOA), negotiated with the District's three bargaining units, will be presented to the Board for action at the May 11, 2026, meeting. A recommendation regarding equivalent compensation payments for district employees not covered by the LOA will also be presented to the Board for consideration and action.
- The Committee reviewed the Ingham Intermediate School District (IISD) proposed 2026–27 General Fund Budget and received copies of the IISD budget presentation materials. A recommendation regarding the proposed budget will be presented to the Board for action at the May 11, 2026, meeting.
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- A draft of the final budget assumptions and a summary of projected revenues and expenditures were shared with the Committee. Expenditure projections remain under review, and an updated report will be provided at the next Finance Committee meeting. Based on the current draft, the anticipated draw on fund balance is expected to be lower than reflected in the First Budget Revision. The improvement is primarily attributable to increased State revenue, partially offset by higher staffing-related expenditure projections.
- A high-level overview of projected 2026–27 revenues was provided based on information currently available from the Governor’s budget proposal and the House and Senate budget proposals.

### **Adjournment**

The meeting adjourned at 11:00 a.m.