

LAKE ORION COMMUNITY SCHOOLS

BUDGET FINAL AMENDMENT

FISCAL YEAR 2025-26

Effective June 24, 2026



**Lake Orion Community Schools
Board of Education**

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LAKE ORION COMMUNITY SCHOOLS

Budget Final Amendment - Fiscal Year 2025-26

EXECUTIVE SUMMARY

(As Presented by Fund)

REVENUE OVERVIEW INFORMATION:

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five types of revenue sources are local source, state source, federal source, payments from other public schools and other financing source revenues. Local source revenues include locally levied property taxes, program-based fees, and investment revenues. State source revenues include state aid foundation allowance funds, categorical funding, and other state funded grants. Federal source revenues are comprised of federally issued grants. Payments from other public schools & governmental entities include public school tuition, ISD collected millage taxes, and Medicaid related revenue. Other financing source revenue examples include operating transfers between funds, indirect revenues, bond proceeds and fund modifications.

EXPENDITURE OVERVIEW INFORMATION:

Operational expenditures fall into three broad function-based categories as defined by the Michigan Public School Accounting Manual. The first category is Instruction which includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupil. The second category is Support Services which are services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction and to a lesser degree community service. Support services exist as adjuncts for the fulfillment of the objectives of instruction. The third category is Community Services which consists of those activities that are not directly related to providing education for pupils in a school system. Examples would include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, and programs of custody and care of children, and community welfare activities. Each category of function-based expenditures is further broken down into seven additional cost pools. These include salary & wages, fringe benefits, purchased services, supplies & materials, capital outlay, other expenditures, and outgoing transfers.

This final amendment adjusts multiple funds' operating revenue and expenditure budgets including the General Fund, Community Services Fund, Food Service Fund, School Activity Fund, Debt Service Funds, Building & Site Sinking Fund, 2024 Bond Capital Projects Fund, District Capital Projects Fund, Bond 2025 Series 3A Capital Projects Fund, Bond 2026 Series 3B Capital Projects Fund, and the Internal Services Fund. The adjustments reflect our final year-end expectations.

FUND BALANCE BUDGET CHANGES:

The budgeted fiscal year 2025-26 ending fund balance has been adjusted to reflect the operational revenue and expenditure budget changes included in this document.

GENERAL FUND:

The final amendment budget establishes an operating surplus of \$905,374 which is an increase of \$789,165 from budget amendment 1. The final amendment projected total fund balance represents 11.9% of total budgeted gross expenditures and 13.0% of the total expenditures net of the section 147c, 147g and 27L(2) related pass-through expenditures. The total final amendment ending fund balance is budgeted at \$12,719,021.

During any fiscal year, the district experiences several revenue budget changes. With respect to this "Executive Summary" document and the analysis that has gone into it, we will be presenting discussion on the significant budget changes. We define significant to mean a change in the revenue line-item total of \$100,000 or more. In addition to the significant budget changes, items of particular interest may also be presented regardless of the magnitude of the change.

REVENUE BUDGET CHANGES:

General Fund:

The General Fund revenue budget increased by a net \$394,316 or 0.37%. The final total revenue budget is \$107,516,584. The following information represents the breakdown of the significant changes by revenue source for the General Fund.

Local Sources:

Local Source revenue has increased by a net \$151,244 to \$14,452,374. Local Source revenue represents 13.44% of the total General Fund revenue. The net increase primarily reflects an increase in a grant received by the Orion Cable Commission.

State Sources:

State Source revenue has increased by a net \$353,056 to \$81,953,418. State Source revenue represents 76.22% of the total General Fund revenue. The net increase primarily relates to an increase in prior year foundation allowance adjustments, 147 MPSERS retirement funding and Vocational Education grant funding.

Federal Sources:

Federal Source revenue has increased by a net \$445,532 to \$2,371,211. Federal Source revenue represents 2.21% of the total General Fund revenue. The net increase primarily relates to a new Filter First grant received.

ISD and Other Sources - Payments from other Public Schools:

Intermediate School District (ISD) and other sources revenues have decreased by a net \$295,516 to \$8,434,581. ISD Source and other sources' revenue represents 7.84% of the total General Fund revenue. The net decrease primarily relates to a decrease in the sale of fixed assets revenue.

Other Sources:

Other Source revenue has decreased by \$260,000 to \$305,000. Other revenue represents 0.28% of General Fund revenue. The decrease relates to a decrease in Community Service transfer and an increase in the Food Service transfer.

EXPENDITURE BUDGET CHANGES:

General Fund:

Total budgeted expenditures have decreased by a net \$394,849 or 0.78% to a new total budget of \$107,638,670. The following information represents the breakdown of significant expenditure budget changes for the General Fund.

Instruction – Basic Programs & Added Needs:

The Instruction Basic Programs & Added Needs expenditure budgets have decreased by a net \$468,899 or 0.73% to \$63,426,617. The net decrease primarily relates to salary and expenditure costs for unfilled positions.

Support Services – Pupil Support Services:

The Pupil Support Services expenditure budgets have decreased by a net \$174,070 or 1.74% to \$9,811,035. The net decrease primarily relates to grant function level reclasses and unfilled salary and benefit costs.

Support Services – Instructional Staff Support Services:

The Instruction Staff Support Services expenditure budgets have decreased by a net \$92,443 or 1.64% to \$5,535,997. The net decrease primarily relates to grant function level reclasses.

Operations and Maintenance:

The Operations and Maintenance expenditure budget has increased by a net \$765,675 or 10.24% to \$8,245,287. The net increase primarily reflects an increase purchased services, natural gas, electricity, hardware, and a new Filter First grant for clean drinking water.

Transportation Services:

The Transportation expenditure budget has decreased by a net \$179,896 or 3.15% to \$5,538,198. The net decrease primarily relates to salary and expenditure costs for unfilled positions.

Technology Services:

The Technology expenditure budget has decreased by a net \$204,486 or 9.53% to \$1,941,337. The net decrease primarily purchased service staffing contract costs being lower due to unfilled positions.

Other District Funds in this Amendment:

The following District funds' revenue and expenditure budgets have been adjusted to reflect year-end final expectations:

- Community Services Special Revenue Fund
 - Revenue decreased by \$283,002 to a revised budget of \$5,299,886
 - Expenditures decreased by \$471,553 to a revised budget of \$5,453,344
- Food Service Special Revenue Fund
 - Revenue increased by \$47,693 to a revised budget of \$4,560,486
 - Expenditures increased by \$134,549 to a revised budget of \$4,423,396
- School Activity Special Revenue Fund
 - Revenue budgets remain unchanged at \$2,105,000
 - Expenditure budgets remain unchanged at \$2,055,000
- Debt Service Special Revenue Fund(s)
 - Revenue increased by \$13,294 to a revised budget of \$22,304,263
 - Other Financing Sources/Uses remain unchanged at a net \$467,844
 - Expenditure increased by \$14,602 to a revised budget of \$19,609,029
- Capital Projects - Sinking Fund
 - Revenue increased by \$13,512 to a revised budget of \$5,474,664
 - Expenditures increased by \$5,404 to a revised budget of \$5,427,968
- Capital Projects – 2024 Bond Fund
This fund was established for sale of limited tax general and bonds for the Orion Center property purchase
 - Revenue budgets remain unchanged at \$2,823
 - Expenditure budgets remain unchanged at \$401,348
- Capital Projects – District Operating Fund
 - Revenue budgets remain unchanged at \$110,000
 - Expenditure budgets remain unchanged at \$47,000
- Capital Projects – Bond 2025 Series 3A Fund – 450
This fund was established for sale of the unlimited tax general obligation bonds related to the 2018 bond election, series 3A.
 - Revenue decreased by \$28,000 to a revised budget of \$257,000
 - Expenditures decreased by \$28,000 to a revised budget of \$13,037,330

- Capital Projects – Bond 2026 Series 3B Fund – 460
This fund was established for sale of the unlimited tax general obligation bonds related to the 2018 bond election, series 3B.
 - Revenue is set at \$5,000
 - Other Financing Sources decreased by \$976,879 to \$14,051,545
 - Expenditures increased by \$66,919 to a revised budget of \$242,675

- Risk Internal Service Fund – 810
 - Revenue budgets remain unchanged at \$1,000,000
 - Expenditures remain unchanged at \$1,000,000

Lake Orion Community Schools

General Fund

Fiscal Year 2025-26 Budget Final - June 24, 2026



Presented by Function	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Grant & MPSERS Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE						
Local Revenue	\$ 14,301,130	49,328	101,916	\$ 14,452,374	1.06%	A
State Revenue	81,600,362	233,902	119,154	81,953,418	0.43%	B1/B2
Federal Revenue	1,925,679	25,355	420,177	2,371,211	23.14%	C
ISD and Other Sources	8,730,097	(317,260)	21,744	8,434,581	-3.39%	D
Other Revenue	565,000	(260,000)	-	305,000	-46.02%	E
TOTAL REVENUE	<u>107,122,268</u>	<u>(268,675)</u>	<u>662,991</u>	<u>107,516,584</u>	<u>0.37%</u>	
EXPENDITURES						
<u>Instruction</u>						
Basic Programs	\$ 48,137,502	(454,833)	77,316	\$ 47,759,985	-0.78%	F
Added Needs	15,758,014	(387,966)	296,584	15,666,632	-0.58%	G1/G2
SUB TOTAL	<u>63,895,516</u>	<u>(842,799)</u>	<u>373,900</u>	<u>63,426,617</u>	<u>-0.73%</u>	
<u>Support Services</u>						
Pupil Support Services	\$ 9,985,105	(92,504)	(81,566)	\$ 9,811,035	-1.74%	H
Instructional Staff Support Services	5,628,440	8,833	(101,276)	5,535,997	-1.64%	I
General Administration	1,642,377	11,193	(5,689)	1,647,881	0.34%	
School Administration	4,997,996	65,085	558	5,063,639	1.31%	
Business Services	1,608,946	(46,589)	(7,321)	1,555,036	-3.35%	
Operations and Maintenance	7,479,612	311,808	453,867	8,245,287	10.24%	J1/J2
Transportation Services	5,718,094	(195,508)	15,612	5,538,198	-3.15%	K
Communication Services	263,114	7,227	1,425	271,766	3.29%	
Human Resources	1,278,865	994	8,736	1,288,595	0.76%	
Technology Services	2,145,823	(198,554)	(5,932)	1,941,337	-9.53%	L
Pupil Services	282,921	(1,258)	149	281,812	-0.39%	
Athletic Activities	1,827,272	(66,739)	(28,854)	1,731,679	-5.23%	
Community Services	251,978	(19,029)	39,382	272,331	8.08%	
SUB TOTAL	<u>43,110,543</u>	<u>(215,041)</u>	<u>289,091</u>	<u>43,184,593</u>	<u>0.17%</u>	
TOTAL EXPENDITURES	<u>107,006,059</u>	<u>(1,057,840)</u>	<u>662,991</u>	<u>106,611,210</u>	<u>-0.37%</u>	
Revenues Over/(Under) Expenditures	<u>116,209</u>	<u>789,165</u>	<u>-</u>	<u>905,374</u>		
Beginning Fund Balance	11,813,647	-	-	11,813,647		
Ending Fund Balance	<u>11,929,856</u>	<u>789,165</u>	<u>-</u>	<u>12,719,021</u>		
Fund Balance as a % of Expenditures	<u>11.1%</u>			<u>11.9%</u>		

Explanations for amendments greater than \$100,000 are on attached sheet

Lake Orion Community Schools

General Fund

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Presented by Object

	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Grant & MPSERS Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>
REVENUE					
Local Sources	\$ 14,301,130	49,328	101,916	\$ 14,452,374	1.1%
State Sources	81,600,362	233,902	119,154	81,953,418	0.4%
Federal Sources	1,925,679	25,355	420,177	2,371,211	23.1%
ISD and Other Sources	8,730,097	(317,260)	21,744	8,434,581	-3.4%
Other Revenue	565,000	(260,000)	-	305,000	-46.0%
TOTAL REVENUE	<u>107,122,268</u>	<u>(268,675)</u>	<u>662,991</u>	<u>107,516,584</u>	<u>0.4%</u>
EXPENDITURES					
Salaries	\$ 52,621,673	(1,038,379)	(234,665)	\$ 51,348,629	-2.4%
Benefits	36,321,747	(129,712)	(1,260)	36,190,775	-0.4%
Purchased Services	11,419,010	122,034	62,712	11,603,756	1.6%
Supplies	4,900,259	17,764	281,285	5,199,308	6.1%
Capital Outlay	5,800	(99)	554,020	559,721	9550.4%
Dues, Fees and Other	461,708	(25,574)	(2,336)	433,798	-6.0%
Outgoing Transfers and Other	1,275,862	(3,874)	3,235	1,275,223	-0.1%
TOTAL EXPENDITURES	<u>107,006,059</u>	<u>(1,057,840)</u>	<u>662,991</u>	<u>106,611,210</u>	<u>-0.4%</u>
Revenues Over/(Under) Expenditures	<u>116,209</u>	<u>789,165</u>	<u>-</u>	<u>905,374</u>	
Beginning Fund Balance	11,813,647	-	-	11,813,647	
Projected Ending Fund Balance	<u>11,929,856</u>	<u>789,165</u>	<u>-</u>	<u>12,719,021</u>	



Explanations are provided below for amendments by function resulting in a net increase or decrease of \$100,000.

A	Local revenue has a total net increase of \$151,244. Of this, \$102,000 is a grant awarded by the Orion Cable Commission for LOHS Broadcasting educational equipment.
B1	State revenue proposed amendments has a net increase of \$233,902 which includes: 1) an increase of \$121,000 in prior year foundation adjustments 2) an increase of \$109,000 MPSERS forfeiture credit 3) an increase of \$85,000 in MPSERS 147a2 and 147e funds 4) an increase of \$7,000 in 29(6) enrollment stabilization funds 5) a decrease of \$89,000 in 22L Transportation cost reimbursement
B2	State revenue for grants and MPSERS funding has a net increase of \$119,154 which includes: 1) the addition of 61a1 Voc Ed grant revenue of \$143,000 not previously budgeted 2) an increase in 27p Talent Together revenue of \$71,000 not previously known 3) a decrease in 41a Bilingual deferred revenue of \$63,000 to be spent in FY27 4) a decrease in 27L(2) Educator Compensation funding of \$39,000 that was transferred to the Food Service fund
C	Federal revenue has a total net increase of \$445,532. Of this amount, \$430,000 is the Filter First grant.
D	ISD and Other sources revenue has a total net decrease of \$295,516 which includes: 1) a decrease of \$527,000 in sale of fixed assets because the sale of the Administration building is not complete but Pine Tree Center was sold 2) an increase of \$123,000 in technical center transportation cost reimbursements 3) an increase of \$74,000 in cooperative agreement revenue
E	Other revenue decreased by \$260,000 because of indirect costs charged to the Community Service fund which are now direct costs through the GSRP grant funds of \$295,000 and an increase of \$50,000 to the Food Service Fund.
F	Basic programs amendments has a net decrease of \$377,517 which includes: 1) a net decrease in salaries and wages of \$313,000 (\$202,000 was 27L(2) which was only budgeted as wages in the first amendment) 2) a net increase in benefit costs of \$177,000 (\$155,000 was related to 27L(2) transferred from salaries and wages) 3) a net decrease in purchased services of \$86,000 4) a net decrease in supplies of \$257,000 related to costs covered under the 35m Literacy Supports grant 5) a net increase in tuition costs of \$98,000
G1	Added needs amendments has a net decrease of \$387,966 which includes: 1) a decrease in salaries and wages of \$286,000 due to unfilled positions 2) a decrease in benefit costs of \$175,000 due to unfilled positions 3) an increase in purchased services costs of \$183,000 related to contracted staff positions 4) a decrease in supplies of \$10,000 5) a decrease in center based tuition costs of \$100,000
G2	Added needs related to grants and MPSERS has a net increase of \$296,584 which includes: 1) a decrease in 31a At Risk costs of \$73,000 2) an increase in 27L(2) Educator compensation costs of \$8,000 3) an increase in 61d CTE expenses of \$89,000 4) an increase in 61a1 Vocational Education costs of \$172,000 5) an increase in IDEA special education costs of \$68,000 6) an increase of Title I costs of \$24,000
H	Pupil support services amendments has a net decrease of \$174,070 which includes: 1) a decrease in 61d CTE expenses of \$54,000 2) a decrease in IDEA special education costs of \$55,000 3) an increase in 54d Early on special educations costs of \$16,000 4) a decrease in salaries and wages of \$46,000 due to unfilled positions 5) a decrease in benefits of \$30,000 due to unfilled positions 6) a decrease in purchased services of \$15,000
I	Instructional staff support services has a net decrease of \$92,443 which includes: 1) an increase in 31a At Risk costs of \$70,000 2) a decrease in 61a1 Vocational Education costs of \$38,000 3) a decrease in 61d CTE expenses of \$38,000 4) a decrease in 41a Bilingual costs of \$61,000 5) a decrease of IDEA costs of \$128,000 6) an increase in Orion Cable commission grant of \$102,000
J1	Operations and maintenance has a net increase of \$311,808 which includes: 1) an increase of \$97,000 in purchased service costs for maintenance and insurance repair costs 2) an increase in natural gas costs of \$77,000 3) an increase in electricity of \$100,000 4) an increase in hardware costs of \$25,000
J2	Operations and maintenance related to grants has a net increase of \$453,867. This relates to the Filter First grant of \$430,000 and the Oakland Schools safety grant of \$22,000.
K	Transportation services has a net decrease of \$179,896 which includes: 1) a decrease of \$456,000 in salary and benefits due to unfilled 2) an increase of \$193,000 in purchased service costs 3) an increase of \$84,000 in vehicle supply parts
L	Technology services has a net decrease of \$204,486. This relates primarily to a decrease in purchased services provided by All Covered as staffing levels were lower than expected.

Lake Orion Community Schools

Community Service Special Revenue Fund

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	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Community Enrichment	1,200,519	(1,335)	1,199,184	-0.11%	
Early Childhood	4,382,369	(281,667)	4,100,702	-6.43%	A
TOTAL REVENUE	<u>5,582,888</u>	<u>(283,002)</u>	<u>5,299,886</u>	<u>-5.07%</u>	
EXPENDITURES					
Salaries	2,774,004	(68,310)	2,705,694	-2.46%	
Benefits	1,888,372	(155,271)	1,733,101	-8.22%	
Purchased Services	675,139	(35,628)	639,511	-5.28%	
Supplies	123,865	82,658	206,523	66.73%	
Capital Outlay and Other	113,517	(2)	113,515	0.00%	
TOTAL EXPENDITURES	<u>5,574,897</u>	<u>(176,553)</u>	<u>5,398,344</u>	<u>-3.17%</u>	B
OUTGOING TRANSFERS					
General Fund - Indirect Costs	350,000	(295,000)	55,000	-84.29%	C
TOTAL TRANSFERS	<u>350,000</u>	<u>(295,000)</u>	<u>55,000</u>	<u>-84.29%</u>	
TOTAL EXPENDITURES	<u>5,924,897</u>	<u>(471,553)</u>	<u>5,453,344</u>	<u>-7.96%</u>	
Revenues Over/(Under) Expenditures	<u>(342,009)</u>	<u>188,551</u>	<u>(153,458)</u>		
Beginning Fund Balance	<u>1,189,795</u>	<u>-</u>	<u>1,189,795</u>		
Ending Fund Balance	<u>847,786</u>	<u>188,551</u>	<u>1,036,337</u>		

Lake Orion Community Schools

Community Service Special Revenue Fund

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Explanations are provided below for any significant amendments

A	Early Childhood revenue has a decrease of \$281,667. The Michigan Great Start Readiness Program (GSRP) funding has \$241,000 that is being deferred to next year. The other \$40,000 decrease in MPSERS 147c(1) UAAL costs.
B	The expense decrease is directly correlated to the decrease in the GSRP deferred revenue mentioned above. The salary decrease is lower than benefits because there was an increase in tuition based salaries.
C	Indirect costs to the General Fund decreased by \$295,000 because indirect costs charged to the Community Service fund now direct costs through the GSRP grant funds.

Lake Orion Community Schools

Food Service Special Revenue Fund

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	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
LOCAL SOURCES					
Food & Vending Machine Sales	309,000	-	309,000	0.00%	
Interest and Rebates	77,500	-	77,500	0.00%	
Catering Services	45,000	-	45,000	0.00%	
STATE SOURCES	2,820,293	47,693	2,867,986	1.69%	
FEDERAL SOURCES	1,261,000	-	1,261,000	0.00%	
TOTAL REVENUE	<u>4,512,793</u>	<u>47,693</u>	<u>4,560,486</u>	<u>1.06%</u>	
<u>EXPENDITURES</u>					
Salaries	1,215,214	70,626	1,285,840	5.81%	
Benefits	817,506	27,954	845,460	3.42%	
Purchased Services	92,645	88	92,733	0.09%	
Supplies	1,643,520	-	1,643,520	0.00%	
Capital Outlay	294,462	881	295,343	0.30%	
Other	10,500	-	10,500	0.00%	
TOTAL EXPENDITURES	<u>4,073,847</u>	<u>99,549</u>	<u>4,173,396</u>	<u>2.44%</u>	
OUTGOING TRANSFERS					
General Fund	215,000	35,000	250,000	16.28%	
TOTAL TRANSFERS	<u>215,000</u>	<u>35,000</u>	<u>250,000</u>	<u>16.28%</u>	
TOTAL EXPENDITURES	<u>4,288,847</u>	<u>134,549</u>	<u>4,423,396</u>	<u>3.14%</u>	
Revenues Over/(Under) Expenditures	<u>223,946</u>	<u>(86,856)</u>	<u>137,090</u>		
Beginning Fund Balance	<u>2,186,708</u>	<u>-</u>	<u>2,186,708</u>		
Ending Fund Balance	<u>2,410,654</u>	<u>(86,856)</u>	<u>2,323,798</u>		

Lake Orion Community Schools
School Activity Special Revenue Fund
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	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ 2,100,000	-	\$ 2,100,000	0.00%	
State Sources	5,000	-	5,000	0.00%	
TOTAL REVENUE	<u>2,105,000</u>	<u>-</u>	<u>2,105,000</u>	<u>0.00%</u>	
<u>EXPENDITURES</u>					
Purchased Services, Supplies, Other	2,055,000	-	2,055,000	0.00%	
TOTAL EXPENDITURES	<u>2,055,000</u>	<u>-</u>	<u>2,055,000</u>	<u>0.00%</u>	
Revenues Over/(Under) Expenditures	<u>50,000</u>	<u>-</u>	<u>50,000</u>		
Beginning Fund Balance	<u>1,249,373</u>	<u>-</u>	<u>1,249,373</u>		
Ending Fund Balance	<u>1,299,373</u>	<u>-</u>	<u>1,299,373</u>		

Lake Orion Community Schools

Voted Debt Service Funds

Fiscal Year 2025-26 Budget Final - June 24, 2026



	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
LOCAL SOURCES					
Other Local Sources	\$ 558,569	(95,606)	\$ 462,963	-17.12%	
2025 Series 3A Debt	3,727,120	18,580	3,745,700	0.50%	
2016 Refunding Debt	1,030,110	5,290	1,035,400	0.51%	
2019 Series 1 Debt	6,187,220	30,980	6,218,200	0.50%	
2019-B Refunding Debt	6,056,810	30,190	6,087,000	0.50%	
2022 Series 2 Debt	4,731,140	23,860	4,755,000	0.50%	
TOTAL REVENUE	<u>22,290,969</u>	<u>13,294</u>	<u>22,304,263</u>	<u>0.06%</u>	
EXPENDITURES					
Principal	\$ 13,805,000	-	\$ 13,805,000	0.00%	
Interest	5,608,577	(1)	5,608,576	0.00%	
Dues/Fees/Other	180,850	14,603	195,453	8.07%	
TOTAL DEBT SERVICE	<u>19,594,427</u>	<u>14,602</u>	<u>19,609,029</u>	<u>0.07%</u>	
OTHER FINANCING SOURCES (USES)					
School Loan Revolving Fund Proceeds	4,685	-	4,685	-	
School Loan Revolving Fund Payment	(472,529)	-	(472,529)	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>(467,844)</u>	<u>-</u>	<u>(467,844)</u>	<u>-</u>	
Revenues Over/(Under) Expenditures	<u>2,228,698</u>	<u>(1,308)</u>	<u>2,227,390</u>		
Beginning Fund Balance	<u>373,671</u>	<u>-</u>	<u>373,671</u>		
Ending Fund Balance	<u>2,602,369</u>	<u>(1,308)</u>	<u>2,601,061</u>		

Lake Orion Community Schools

Building & Site Sinking Fund

Fiscal Year 2025-26 Budget Final - June 24, 2026



	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Property Tax Revenue	\$ 5,408,600	5,400	\$ 5,414,000	0.10%	
Investment and Other Revenue	52,552	8,112	60,664	15.44%	
TOTAL REVENUE	<u>5,461,152</u>	<u>13,512</u>	<u>5,474,664</u>	<u>0.25%</u>	
<u>EXPENDITURES</u>					
Capital Outlay	\$ 3,875,624	1,037	\$ 3,876,661	0.03%	
Principal	1,330,000	-	1,330,000	0.00%	
Interest	171,800	-	171,800	0.00%	
Other	45,140	4,367	49,507	9.67%	
TOTAL EXPENDITURES	<u>5,422,564</u>	<u>5,404</u>	<u>5,427,968</u>	<u>0.10%</u>	
Revenues Over/(Under) Expenditures	<u>38,588</u>	<u>8,108</u>	<u>46,696</u>		
Beginning Fund Balance	<u>265,227</u>	<u>-</u>	<u>265,227</u>		
Ending Total Fund Balance	<u>303,815</u>	<u>8,108</u>	<u>311,923</u>		

Lake Orion Community Schools
2024 Bond Capital Projects Fund



Fiscal Year 2025-26 Budget Final - June 24, 2026

	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Sources	\$ 2,823	-	\$ 2,823	-	
Total Revenues	<u>2,823</u>	<u>-</u>	<u>2,823</u>	<u>-</u>	
EXPENDITURES					
Capital Outlay	\$ 401,348	-	\$ 401,348	-	
Dues and Fees	-	-	-	-	
TOTAL EXPENDITURES	<u>401,348</u>	<u>-</u>	<u>401,348</u>	<u>-</u>	
OTHER FINANCING SOURCES					
Face value of debt issued	-	-	-	-	
Premium on debt issued	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues Over/(Under) Expenditures	<u>(398,525)</u>	<u>-</u>	<u>(398,525)</u>		
Beginning Fund Balance	<u>398,525</u>	<u>-</u>	<u>398,525</u>		
Ending Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		

Lake Orion Community Schools

District Capital Projects Fund

Fiscal Year 2025-26 Budget Final - June 24, 2026



	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ 110,000	-	\$ 110,000	0.00%	
Total Revenues	<u>110,000</u>	<u>-</u>	<u>110,000</u>	<u>0.00%</u>	
<u>EXPENDITURES</u>					
Purchased Services	\$ 47,000	-	\$ 47,000	0.00%	
Capital Outlay	-	-	-	-	
TOTAL EXPENDITURES	<u>47,000</u>	<u>-</u>	<u>47,000</u>	<u>0.00%</u>	
OTHER FINANCING SOURCES					
Operating transfer-in	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues Over/(Under) Expenditures	<u>63,000</u>	<u>-</u>	<u>63,000</u>		
Beginning Fund Balance	<u>71,239</u>	<u>-</u>	<u>71,239</u>		
Ending Total Fund Balance	<u>134,239</u>	<u>-</u>	<u>134,239</u>		

Lake Orion Community Schools

Bond 2025 Series 3A Capital Projects Fund

Fiscal Year 2025-26 Budget Final - June 24, 2026



	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Sources	\$ 285,000	(28,000)	\$ 257,000	-9.82%	
Total Revenues	<u>285,000</u>	<u>(28,000)</u>	<u>257,000</u>	-	
EXPENDITURES					
Purchased Services	\$ -	-	\$ -	-	
Capital Outlay	13,060,330	(23,000)	13,037,330	-0.18%	
Dues and Fees	5,000	(5,000)	-	-100.00%	
TOTAL EXPENDITURES	<u>13,065,330</u>	<u>(28,000)</u>	<u>13,037,330</u>	-	
OTHER FINANCING SOURCES					
Face value of debt issued	-	-	-	-	
Premium on debt issued	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	-	
Revenues Over/(Under) Expenditures	<u>(12,780,330)</u>	<u>-</u>	<u>(12,780,330)</u>		
Beginning Fund Balance	<u>12,780,330</u>	<u>-</u>	<u>12,780,330</u>		
Ending Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		

Lake Orion Community Schools

Bond 2026 Series 3B Capital Projects Fund

Fiscal Year 2025-26 Budget Final - June 24, 2026



	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Sources	\$ -	5,000	\$ 5,000	-	
Total Revenues	<u>-</u>	<u>5,000</u>	<u>5,000</u>	-	
EXPENDITURES					
Purchased Services	\$ -	-	\$ -	-	
Capital Outlay	-	75,000	75,000	-	
Dues and Fees	175,756	(8,081)	167,675	-	
TOTAL EXPENDITURES	<u>175,756</u>	<u>66,919</u>	<u>242,675</u>	-	
OTHER FINANCING SOURCES					
Face value of debt issued	14,000,000	(1,120,000)	12,880,000	-	
Premium on debt issued	1,028,424	143,121	1,171,545	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>15,028,424</u>	<u>(976,879)</u>	<u>14,051,545</u>	-	A
Revenues Over/(Under) Expenditures	<u>14,852,668</u>	<u>(1,038,798)</u>	<u>13,813,870</u>		
Beginning Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		
Ending Total Fund Balance	<u>14,852,668</u>	<u>(1,038,798)</u>	<u>13,813,870</u>		

Lake Orion Community Schools
Bond 2026 Series 3B Capital Projects Fund
Fiscal Year 2025-26 Budget Final - June 24, 2026



Explanations are provided below for any significant amendments

A	The 2026 Bond, Series 3B (of the 2018 bond) were sold on May 13, 2026 and the amendments reflect the actual sale.
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Lake Orion Community Schools

Risk - Internal Service Fund

Fiscal Year 2025-26 Budget Final - June 24, 2026



	<u>Amended Budget</u>	<u>Proposed Amendments</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
Net Assets, Beginning of Year					
Contingency Reserve - Dental Claims	\$ 180,692	-	\$ 180,692		
Retained earnings	-	-	-		
Total Net Assets, Beginning of Year	180,692	-	180,692		
<u>REVENUE</u>					
LOCAL SOURCES					
Dental Claims contribution	\$ 1,000,000	-	\$ 1,000,000	0.00%	
TOTAL REVENUE	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>0.00%</u>	
<u>EXPENSES</u>					
Dental Claims	1,000,000	-	1,000,000	0.00%	
TOTAL EXPENSES	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>0.00%</u>	
Revenues Over/(Under) Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Assets, End of Year					
Contingency Reserve - Dental Claims	180,692	-	180,692		
Retained earnings	-	-	-		
Total Net Assests, End of Year	<u>180,692</u>	<u>-</u>	<u>180,692</u>		