

**Board of Education**

**March 23, 2026**

**General Fund 2026-2027 Budget Assumptions**



## Budget Assumptions

- Enrollment is level for 2026-2027 and is forecast using a 4 year average and cohort review.
- Aid and Levy Revenue is based on existing law.
- The basic education formula aid accounts for about 49% of General Fund Revenue, is dependent on the Consumer Price Index and is set to increase 2.69% for 2026-2027.
- Many other revenues are not tied to inflation.
- The voter approved November 2025 operating referendum funding generates approximately \$2 million.
- Class sizes and programs remain in place as projected.

## Budget Assumptions Continued

- **Wages and benefits comprise about 78% of General Fund expenditures.**
- **New State Paid Leave employer payroll charge of 0.44% annually is included.**
- **Federal revenues are held level.**
- **Investment earnings are projected to be lower.**
- **Summer Unemployment Aid funding is expected to decrease, subject to any legislative change.**
- **In this first projection, the budget is balanced and has a modest surplus of \$128,000.**

*Projections require many assumptions and as such, will change as new or updated information becomes available*



Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	% Chg
Revenue	\$50,273,645	\$52,114,517	\$54,829,148	5.2%
Expenditures	\$50,576,504	\$52,926,649	\$54,701,087	3.4%
Revenue Over (Under) Expenditures	(\$302,860)	(\$812,132)	\$128,060	
Fund Balance	\$8,466,559	\$7,654,427	\$7,782,487	
Non-Spend, Restricted, Assigned Fund Bal	\$3,949,872	\$3,103,060	\$2,751,748	
Unassigned Fund Balance	\$4,516,686	\$4,551,367	\$5,030,739	
Percent Unassigned	8.9%	8.6%	9.2%	

