

Collin County Community College District Board of Trustees

2016-8-1-7

August 2, 2016

Resource: Kenneth Lynn
Acting Vice President of Administration/CFO

TITLE: Approval of an Amendment to the FY16 Budget for Changes in Budgeted Restricted Revenue and Expenses for Grants for the Fiscal Year ending August 31, 2016.

DISCUSSION: Federal, state, and local/private grant activity is dynamic as amendments to currently active grants are processed and new grants are awarded. In order to fund the objectives of the grant, grant operating budgets must be established in a timely manner. This request for a budget amendment reflects the additions to restricted revenues and expenses as a result of amendments and new awards.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of an amendment to the FY16 budget for changes in Budgeted Restricted Revenue and Expenses for Grants for the fiscal year ending August 31, 2016, as presented.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves an amendment to the FY16 budget for changes in Budgeted Restricted Revenue and Expenses for Grants for the remainder of the fiscal year ending August 31, 2016, as presented."