



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: June 15, 2026

Presenter:

Deb Caldwell,
Chief Operations Officer

Related Page(s):

Attachment

Subject: Discussion and possible action to
approve commercial contract

ACTION ITEM

BACKGROUND INFORMATION

On September 8, 2025, under the authority granted by section 11.154 of the Texas Education Code, the Board of Trustees passed a resolution to declare 103 W. Rampart and 8438 Ahern Drive currently owned by NEISD as surplus property and authorize the superintendent to offer the properties for sale. The properties formerly housed the North East Alternative Center and North East Transition Services. All prerequisites for the sale of such real property have otherwise been met.

ADMINISTRATIVE CONSIDERATION

North East ISD has received an offer on the properties, and a contract has been prepared by the principal broker and reviewed by legal counsel.

BUDGETARY CONSIDERATION

The contract specifies a sales price of \$2,450,000. At the closing of the sale, NEISD will pay a fee of 2.5% of the sales price to the principal broker and 2.5% of the sales price to the cooperating broker. Other seller's expenses, such as preparation of the deed, are outlined in the contract.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees approve the commercial contract to sell 103 W. Rampart and 8438 Ahern Drive currently owned by NEISD and authorize the Superintendent or his designee to proceed with closing documents, to include a deed signed by the Board President conveying the property to the buyer.

BOARD ACTION REQUIRED

Approval/Disapproval