

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
Through Period Ending June 30, 2019

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,477,918.77	\$186,228.77	\$30,687,778.97	(\$1,209,860.20)	104.10%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,483,926.03	\$161,322.69	\$32,489,404.08	(\$5,478.05)	100.02%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$854,743.93	\$30,624.19	\$594,354.27	\$260,389.66	69.54%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,567,719.47	\$281,856.98	\$2,067,534.45	\$500,185.02	80.52%
INCREASE IN RESERVE FOR INVENTORY	\$0.00	\$4,122.28	\$4,122.28	\$4,122.28	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,724,275.57</b>	<b>\$65,388,430.48</b>	<b>\$664,154.91</b>	<b>\$65,843,194.05</b>	<b>(\$454,763.57)</b>	<b>100.70%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$94,055,962.97</b>	<b>\$94,453,726.62</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$34,599,638.26	\$35,344,228.58	\$744,590.32	\$33,565,756.46	\$1,778,472.12	94.97%
SUPPORT SERVICES	\$27,224,049.85	\$26,733,259.70	(\$490,790.15)	\$23,232,379.95	\$3,500,879.75	86.90%
NON-INSTRUCTIONAL	\$63,847.38	\$64,015.19	\$167.81	\$48,632.73	\$15,382.46	75.97%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$7,484,243.88	\$4,864,946.47	\$7,089,078.28	\$395,165.60	94.72%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$64,506,832.90</b>	<b>\$69,625,747.35</b>	<b>\$5,118,914.45</b>	<b>\$63,935,847.42</b>	<b>\$5,689,899.93</b>	<b>91.83%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$24,827,979.27	(\$4,721,150.80)	\$30,972,642.77		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$94,055,962.97</b>	<b>\$94,453,726.62</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$1,093,902.39	\$230,229.74	\$969,435.72	\$124,466.67	88.62%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,437,311.55	\$292,361.16	\$2,042,098.91	\$395,212.64	83.78%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,628,637.14	\$3,384,322.99	\$7,813,678.64	\$1,814,958.50	81.15%
OTHER FINANCING SOURCES	\$527,940.31	\$1,279,963.13	\$752,022.82	\$1,245,085.29	\$34,877.84	97.28%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$9,780,877.50</b>	<b>\$14,439,814.21</b>	<b>\$4,658,936.71</b>	<b>\$12,070,298.56</b>	<b>\$2,369,515.65</b>	<b>83.59%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,578,426.81</b>	<b>\$15,324,097.97</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$4,036,274.21	\$7,179,767.77	3,143,493.56	\$5,536,040.00	\$1,643,727.77	77.11%
SUPPORT SERVICES	\$1,922,140.41	\$2,590,683.25	668,542.84	\$1,931,936.35	\$658,746.90	74.57%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,838,981.75	204,792.27	\$3,338,181.97	\$500,799.78	86.95%
OTHER FINANCING USES	\$422,711.39	\$1,173,636.38	750,924.99	\$1,029,031.12	\$144,605.26	87.68%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$10,015,315.49</b>	<b>\$14,783,069.15</b>	<b>4,767,753.66</b>	<b>\$11,835,189.44</b>	<b>\$2,947,879.71</b>	<b>80.06%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$541,028.82	(\$22,082.50)	\$1,119,392.88		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,578,426.81</b>	<b>\$15,324,097.97</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending June 30, 2019

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$29,248.06	\$29,248.06	\$29,248.06	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,474,857.09	\$733,734.09	\$1,156,626.30	\$318,230.79	78.42%
OTHER FINANCING SOURCES	\$3,615,230.49	\$7,513,755.31	\$3,898,524.82	\$7,513,755.31	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$4,356,353.49</b>	<b>\$9,417,860.46</b>	<b>\$5,061,506.97</b>	<b>\$9,099,629.67</b>	<b>\$318,230.79</b>	<b>96.62%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$20,675,718.87</b>	<b>\$25,179,402.77</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$500,000.00	\$0.00	(\$500,000.00)	\$0.00	\$0.00	#DIV/0!
SUPPORT SERVICES	\$4,269,044.55	\$4,158,343.66	(\$110,700.89)	\$3,234,031.31	\$924,312.35	77.77%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,399,698.44	\$43,344.95	\$4,257,362.49	\$142,335.95	96.76%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,931,763.65	(\$683,466.84)	\$2,931,763.65	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,740,628.53</b>	<b>\$11,489,805.75</b>	<b>(\$1,250,822.78)</b>	<b>\$10,423,157.45</b>	<b>\$1,066,648.30</b>	<b>90.72%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$13,689,597.02	\$5,754,506.68	\$14,438,014.53		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$20,675,718.87</b>	<b>\$25,179,402.77</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$5,057,793.65	(\$224,548.63)	104.65%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$1,023,647.03	\$58,558.97	94.59%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,043,451.00</b>	<b>\$6,043,451.02</b>	<b>\$0.02</b>	<b>\$6,211,560.21</b>	<b>(\$168,109.19)</b>	<b>102.78%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.75</b>				
<b>EXPENDITURES</b>						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
<b>TOTAL EXPENDITURES</b>	<b>\$4,528,371.00</b>	<b>\$4,528,371.03</b>	<b>\$0.03</b>	<b>\$4,468,262.06</b>	<b>\$60,108.97</b>	<b>98.67%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.72	\$84,470.72	\$9,429,930.88		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.75</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending June 30, 2019

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18</b>	<b>\$54,050,764.09</b>	<b>\$53,397,754.94</b>	<b>(\$653,009.15)</b>			
LOCAL SOURCES	\$34,988,607.65	\$35,434,314.24	\$445,706.59	\$36,744,256.40	(\$1,309,942.16)	103.70%
STATE SOURCES	\$34,467,553.73	\$35,321,237.58	\$853,683.85	\$34,931,502.99	\$389,734.59	98.90%
FEDERAL SOURCES	\$7,937,556.89	\$12,086,238.16	\$4,148,681.27	\$9,694,778.74	\$2,391,459.42	80.21%
OTHER FINANCING SOURCES	\$7,511,239.29	\$12,443,643.91	\$4,932,404.62	\$11,850,022.08	\$593,621.83	95.23%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$4,122.28	(\$4,122.28)	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,904,957.56</b>	<b>\$95,285,433.89</b>	<b>\$10,380,476.33</b>	<b>\$93,224,682.49</b>	<b>\$2,060,751.40</b>	<b>97.84%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$138,955,721.65</b>	<b>\$148,683,188.83</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$39,135,912.47	\$42,523,996.35	\$3,388,083.88	\$39,101,796.46	\$3,422,199.89	91.95%
SUPPORT SERVICES	\$33,415,234.81	\$33,482,286.61	\$67,051.80	\$28,398,347.61	\$5,083,939.00	84.82%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,902,996.94	\$204,960.08	\$3,386,814.70	\$516,182.24	86.77%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,399,698.44	\$43,344.95	\$4,257,362.49	\$142,335.95	96.76%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
OTHER FINANCING USES	\$6,657,239.29	\$11,589,643.91	\$4,932,404.62	\$11,049,873.05	\$539,770.86	95.34%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,791,147.92</b>	<b>\$100,426,993.28</b>	<b>\$8,635,845.36</b>	<b>\$90,662,456.37</b>	<b>\$9,764,536.91</b>	<b>90.28%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$47,164,573.73</b>	<b>\$48,256,195.55</b>	<b>\$1,091,621.82</b>	<b>\$55,959,981.06</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$138,955,721.65</b>	<b>\$148,683,188.83</b>				