



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - March 8, 2021
Revenue & Expenditure Data as of 02/28/2021

Enrollment - Projected ADM's versus Revised Budget ADM's															
	EC	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected ADM's	18.0	83.7	86.8	90.0	95.0	86.5	85.7	99.8	96.3	110.0	88.7	101.3	75.8	87.7	1205.30
Revised Budget ADM's	18.0	83.4	86.6	90.4	94.8	86.6	86.0	100.0	96.4	110.4	88.6	101.6	75.6	87.8	1206.20
Variance +/-	0.0	0.3	0.2	-0.4	0.2	-0.1	-0.3	-0.2	-0.1	-0.4	0.1	-0.3	0.2	-0.1	-0.9
Adopted Budget ADM's	18.0	90.0	95.0	96.0	98.0	88.0	91.0	108.0	101.0	119.0	86.0	107.0	78.0	86.0	1261.00

Formula revenue is \$6,567 for 2020-21 (an increase from \$6,438 in 2019-20).
Pupil weighting is 1.0 for students in grades EC-6 (\$6,567) and 1.2 (\$7,880) in grades 7-12.

ADM's & Revenue

In the revised budget the enrollment has been adjusted to reflect the lower number of students enrolled for the 2020-21 school year and the projected state revenue has decreased accordingly.

The federal revenue has been increased in the budget to show the amounts received from the CARES Act and CRF. The revised budget also includes the allocation of approximately \$410,000 the district is expecting to receive from the bill passed by Congress in December, 2020.

Additional Revenue due to COVID-19 (included in Federal Revenue)	
Coronavirus Aid, Relief, and Economic Security (CARES) Act	
Elementary and Secondary School Emergency Relief (ESSER)	\$ 86,927
Governor's Emergency Education Relief (GEER)	17,445
Coronavirus Relief Funds (CRF)	307,898
Wright County	164,421
McLeod County	38,593
Amount expected in March or April for ESSER II	410,353
	\$ 1,025,637

(Of this total, \$46,485 was recorded in the 2019-20 school year.)

Other Revenue is lower than the past two years due to a decrease in student participation fees for activities and much less in admissions revenue from admission fees for the play and sporting events. Interest rates have decreased compared to the two previous years and less interest revenue is being earned.

Expenditures

The expenses have been reviewed and the revised budget has been updated for changes in personnel and salaries and benefits for the 2020-21 school year. The Supplies line item was increased by a large amount, which was mainly due to the COVID-19 expenses coded to that area, and the Equipment line item includes the additional Chromebooks and other technology equipment ordered. The extra expenses in these two areas have been offset by the CARES Act funding.