

 Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413		Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only										ED - 02478-12		
Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2025, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.														
District Info.		REQUIRED: Enter Information		District Info.		REQUIRED: Enter Information								
District Name:		Albert Lea Area Schools		Date:		7.13.26								
District Number:		0241-01		Email:		steve.hell@alchools.org								
District Contact Name:		Steven Hell												
Contact Phone #:		507-379-4802												
Expenditure Categories														
Fiscal Year (FY) Ending June 30														
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.														
Finance Code		Category (1)		2026 (base year)	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
347	Physical Hazards	\$29,000	\$29,000	\$29,000	\$34,000	\$29,000	\$29,000	\$29,000	\$29,000	\$29,000	\$29,000	\$34,000	\$29,000	\$29,000
349	Other Hazardous Materials	\$17,700	\$17,700	\$17,700	\$32,700	\$17,700	\$17,700	\$17,700	\$17,700	\$17,700	\$17,700	\$17,700	\$17,700	\$17,700
352	Environmental Health and Safety Management	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400	\$76,400
358	Asbestos Removal and Encapsulation	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000
363	Fire Safety	\$84,010	\$30,010	\$30,010	\$30,010	\$45,010	\$30,010	\$30,010	\$30,010	\$30,010	\$30,010	\$30,010	\$30,010	\$30,010
366	Indoor Air Quality	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$4,000	\$2,500	\$2,000	\$2,000
Total Health and Safety Capital Projects - Category (1)		\$292,610	\$239,110	\$239,110	\$259,110	\$254,110	\$249,110	\$209,110	\$213,110	\$216,610	\$211,110	\$211,110	\$211,110	\$211,110
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue														
Finance Code		Category (2)												
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects \$100,000 or More - Category (2)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Approved Voluntary Pre-K Under Minnesota Statutes, section 124D.151														
Finance Code		Category 3 (a)												
355	Remodeling for prekindergarten (Pre-K) Instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Approved Voluntary Pre-K Projects - Category 3 (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Gender-Neutral Single-User Restrooms														
Finance/Code Codes		Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond												
Finance Code 384 and Course Code 584 MUST USE BOTH		Remodeling for gender-neutral single user restroom per site.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Gender-Neutral Single User Projects - Category 3 (b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accessibility														
Finance Code		Category (4)												
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Accessibility Projects - Category (4)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects														
Finance Code		Category (5)												
368	Building Envelope	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$70,000	\$0	\$450,000	\$195,000	\$0	\$0
369	Building Hardware and Equipment	\$20,500	\$107,500	\$105,000	\$85,000	\$75,000	\$0	\$18,000	\$0	\$0	\$0	\$75,000	\$0	\$0
370	Electrical	\$2,500	\$0	\$0	\$20,000	\$0	\$20,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
379	Interior Surfaces	\$20,000	\$30,000	\$95,000	\$75,000	\$0	\$46,000	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0
380	Mechanical Systems	\$535,521	\$70,000	\$70,000	\$70,000	\$0	\$75,000	\$75,000	\$140,000	\$100,000	\$0	\$0	\$0	\$0
381	Plumbing	\$49,000	\$35,000	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
382	Professional Services and Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
383	Roof Systems (normally below \$100,000 unless the school chooses not to resolve additional revenue for \$100K or more roofing project/site/year pending 2025 Legislation)	\$250,000	\$400,000	\$134,000	\$300,000	\$400,000	\$170,000	\$185,000	\$478,000	\$0	\$321,000	\$457,000	\$0	\$0
384	Site Projects	\$18,000	\$57,500	\$30,000	\$375,000	\$378,000	\$15,000	\$373,000	\$125,000	\$187,500	\$155,000	\$0	\$0	\$0
Total Deferred Capital Expenditures and Maintenance Projects - Category (5)		\$889,521	\$700,000	\$509,000	\$925,000	\$853,000	\$376,000	\$746,000	\$743,000	\$737,500	\$746,000	\$457,000	\$0	\$0
Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year														
Finance Code		Category (6)		EFFECTIVE FY 2027										
383	Roofing Systems - Additional Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Annual 10-Year Plan Expenditures		\$1,182,131	\$939,110	\$748,110	\$1,184,110	\$1,107,110	\$625,110	\$955,110	\$956,110	\$954,110	\$957,110	\$668,110	\$0	\$0
Fund Balance Section														
FY 26 and 27 Revenue Projection Model Revenue														
FY 28 Revenue Projection Ten-Year Spreadsheet														
Fund 01														
Beginning Fund Balance 01-467-XX		\$0	\$200,959	\$175,903	\$10,290	\$240,039	\$413,371	\$109,428	\$134,172	\$158,079	\$182,873	\$207,517	\$0	\$0
LTFM Fiscal Year Revenue - Levy		\$981,562	\$589,623	\$585,898	\$595,939	\$585,830	\$463,350	\$464,006	\$464,926	\$463,495	\$465,055	\$465,473	\$0	\$0
LTFM Fiscal Year Revenue - Aid If Applicable		\$0	\$374,533	\$348,715	\$337,842	\$347,948	\$465,703	\$466,360	\$467,277	\$465,821	\$467,411	\$467,893	\$0	\$0
LTFM Fiscal Year Revenue Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer IN from Fund 06 If applicable (see transfer guidance tab)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Deduction for applicable Cooperative/Intermediate Member District Levy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer OUT from Fund 01 If applicable (see transfer guidance tab)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer OUT If applicable - Special Legislation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Estimated Fiscal Year Expenditures		\$1,182,521	\$939,110	\$748,110	\$1,184,110	\$1,107,110	\$625,110	\$955,110	\$956,110	\$954,110	\$957,110	\$668,110	\$0	\$0
Ending Fiscal Year Fund Balance 01-467-XX		-\$200,959	-\$175,903	\$10,290	-\$240,039	-\$413,371	-\$109,428	-\$134,172	-\$158,079	-\$182,873	-\$207,517	\$57,679	\$0	\$0
Fund 06														
Beginning Fund Balance 06-467-XX		\$268,521	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Fiscal Year Bonded Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Fiscal Year Revenue Other		\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer IN from Fund 01 If applicable (see transfer guidance tab)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer OUT from Fund 06 If applicable (see transfer guidance tab)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Estimated Fiscal Year Expenditures		\$278,521	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fiscal Year Fund Balance 06-467-XX		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
End of worksheet														