



SUMMIT ACADEMY TUITION AGREEMENT

In an effort to establish a sustainable financial support structure and a more predictable tuition model, we have developed a framework for district seat purchases. Below are the foundational components of the framework.

The framework is designed to create a predictable, sustainable, and equitable system for all participating districts.

- Utilize current fiscal year EBF funding as the baseline for projected revenue
- Utilize current fiscal year ISBE grant funding as the baseline for projected revenue
- Utilize 80% of current fiscal year federal lunch revenue as the baseline for projected revenue
- Account for anticipated staff salary and insurance increases
- Utilize a three-year average enrollment to align with the EBF formula
- Include a 10% revenue buffer to address unexpected expenses and avoid mid-year tuition increases
- Provide districts with the opportunity to purchase or sell unused seats during the fiscal year, should needs change
- Maximize seat utilization to increase opportunities for students across our districts

FY27 Tuition Per Student	FY27 Purchased Seats	FY27 Total Tuition
\$7,286	45	\$327,870

The district agrees to pay full tuition. Please select the payment option that best serves your district:

- ☐ 4 invoiced payments: July, October, January, April
- ☐ 2 invoiced payments: July and January
- ☐ 1 invoiced payment: July

Signed by:

 014F8F2BF7414F6
 Scott Bloomquist
 Regional Superintendent

5/15/2026

Dr Terrell Yarbrough
 Superintendent, Harlem School District