

DEBT SERVICE AMENDED BUDGET 2025-2026

Account	Account Level Description	2025-2026		Proposed Amendment	2025-2026	
		Original Budget	Amended Budget		Proposed Amended Budget	Proposed Amended Budget
511 R 00 5711 00 000 0 00 000	Property Tax Revenue	\$ 13,684,119	\$ 16,783,436	(396,245)	\$ 16,387,191	
511 R 00 5712 00 000 0 00 000	Del Property Tax Revenue	\$ -	\$ -	-	\$ -	
511 R 00 5719 00 000 0 00 000	Penalty & Interest	\$ -	\$ -	-	\$ -	
Total Property Taxes		\$ 13,684,119	\$ 16,783,436	\$ (396,245)	\$ 16,387,191	
			\$ -			
511 R 00 5742 01 000 0 00 000	Interest - I&S acct checking account	\$ -	\$ -	-	\$ -	
511 R 00 5742 XX 000 0 00 000	Interest on Pool Accounts	\$ 250,000	\$ 250,000	50,000	\$ 300,000	
Total Interest Earned		\$ 250,000	\$ 250,000	50,000	\$ 300,000	
			\$ -			
511 R 00 5829 00 000 0 00 000	STATE REVENUE	\$ 2,418,308	\$ 2,418,308	(964,417)	\$ 1,453,891	
Total State Revenue		\$ 2,418,308	\$ 2,418,308	(964,417)	\$ 1,453,891	
			\$ -			
TOTAL REVENUE		\$ 16,352,427	\$ 19,451,744	(1,310,662)	\$ 18,141,082	
			\$ -			
511 E 71 6511 73 942 0 99 942	2003 Bond Principal	\$ -	\$ -		\$ -	
511 E 71 6511 15 942 0 99 942	2015A Bond Principal	\$ 471,376	\$ 471,376		\$ 471,376	
511 E 71 6511 53 942 0 99 942	2016 Bond Principal	\$ 65,000	\$ 65,000		\$ 65,000	
511 E 71 6511 18 942 0 99 942	2020A Bond Principal	\$ -	\$ -		\$ -	
511 E 71 6511 54 942 0 99 942	2022 REFUNDING BONDS PRINCIPAL	\$ 686,085	\$ 686,085		\$ 686,085	
511 E 71 6511 97 942 099 942	Early Payoff Principal Payments	\$ 1,332,191	\$ 4,431,508	(931,508)	\$ 3,500,000	
Total Bond Principal		\$ 2,554,652	\$ 5,653,969	\$ (931,508)	\$ 4,722,461	
			\$ -			
511 E 71 6521 73 942 0 99 942	2003 Bond Interest	\$ 469,256	\$ 469,256		\$ 469,256	
511 E 71 6521 15 942 0 99 942	2015A Bond Interest	\$ 41,606	\$ 41,606		\$ 41,606	
511 E 71 6521 16 942 0 99 942	2015B Bond Interest	\$ 294,800	\$ 294,800		\$ 294,800	
511 E 71 6521 53 942 0 99 942	2016 Bond Interest	\$ 5,574,148	\$ 5,574,148		\$ 5,574,148	
511 E 71 6521 17 942 0 99 942	2020 Bond Interest	\$ 5,108,075	\$ 5,108,075		\$ 5,108,075	
511 E 71 6521 18 942 0 99 942	2020A Bond Interest	\$ 19,975	\$ 19,975		\$ 19,975	
511 E 71 6521 52 942 0 99 942	2022 115M Bond Interest	\$ 166,000	\$ 166,000		\$ 166,000	
511 E 71 6521 54 942 0 99 942	2022 REFUNDING BONDS INTEREST	\$ 2,098,915	\$ 2,098,915		\$ 2,098,915	
Total Bond Interest		\$ 13,772,775	\$ 13,772,775	-	\$ 13,772,775	
			\$ -			
511 E 71 6599 00 942 0 99 942	Bond Fees & Issuance Costs	\$ 25,000	\$ 25,000		\$ 25,000	
			\$ -			
TOTAL EXPENDITURES		\$ 16,352,427	\$ 19,451,744	(931,508)	\$ 18,520,236	
NET		\$ -	\$ -	\$ (379,154)	\$ (379,154)	
Aug						
Adj tax revenue			\$ 2,700,000			
Oct						
Increase tax revenue with Certiied values			\$ 399,317			
April						
Adjust tax revenue with updated levy				\$ (396,245)		
Increase Interest income				\$ 50,000		
Adjust TEA holdharmless with new values				\$ (964,417)		
Reduce Early payoff to \$3.5M to leave \$5m+ in FB				\$ 931,508		
			\$ 3,099,317	\$ (379,154)		
			\$ -	\$ -		