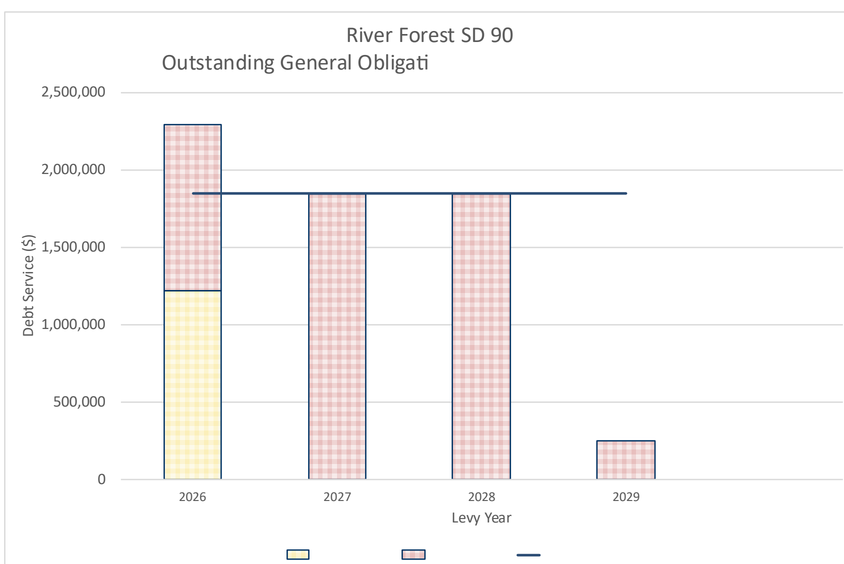
River Forest SD 90
Cook County, Illinois
$4,500,000
Taxable General Obligation Limited Bonds, Series 2026

Highlights of the Issue

- **The District completed the issuance of its $4,500,000 Limited Tax bonds**
  - ◊ The issue will help fund projected Operating Fund needs for the coming years
  - ◊ Annual debt service will be paid from a dedicated bond levy against the District's Debt Service Extension Base (DSEB)
  - ◊ The District will also use $455,000 of reserves on hand in the Debt Service Fund to offset a portion of the bond issue debt service, which is the reason that the Tax Year 2026 debt service illustrated below is above the DSEB, plus another $45,000 to pay closing costs
- **Bonds mature in December 2030**
  - ◊ Debt service uses the District's available (DSEB) of $1.85 million for the next three years, with a small final levy in Tax Year 2029
  - ◊ Bonds continue the recent practice of using its available DSEB
- **The Township Treasurer purchased the bonds as an investment, which allows for the District to receive a portion of the interest income generated from the investment**
  - ◊ Rates negotiated based on other comparable issues recently in the market
  - ◊ Bond Yield of 4.34%, directly comparable to a public offering
  - ◊ This approach eliminated the need for ratings, an offering statement and a paying agent, saving the District approximately $40,000
  - ◊ Total interest costs, net of interest income and closing cost savings resulted in an average annual effective interest rate of just over 0.6%



Meristem Advisors LLC