

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026								
492	<= Type in School District Number											
	AUSTIN		Change only									
			if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate							
Calculations for Ten Year Projection				Pay 26								
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1	Type your district number in cell A2 (Minneapolis = 1.2)											
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b											
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33											
4	Look-up data from following tabs											
5	Initial Formula Revenue											
6	Current year APU	57	5,396.08	5,396.09	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)			-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)			5,396.09	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02	5,308.02
7	District average building age (uncapped)	401	67.19	67.19	68.19	69.19	70.19	71.19	72.19	73.19	74.19	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403	2,050,510	2,050,513	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049
11	Added Revenue for Eligible H&S Proj and/or Roofing > \$100,000 / site											
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > \$500,000 per site	701			382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > \$100,000 per site (1A)				-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > \$100,000 per site (1A)				-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > \$100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405			-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > \$100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects > \$100,000 / site (12) - (13) + (14) - (15) + (16a) + (16b) + (16r) + (16s) + (18) + (18r)	407	359,787	382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)											
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)	409			2,433,068	2,386,794	2,379,391	2,392,989	2,384,956	2,381,504	4,640,632	2,017,049

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Calculations for Ten Year Projection		Pay 26										
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Old Formula Revenue												
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410	-	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700										
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754										
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765										
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-									
26b	Pay as you Go Revenue for Projects > \$100,000 per site											
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > \$500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412										
27a	LTFM ">100K per site" Bonds											
27b	LTFM "Other" Bonds for 1A Hold Harmless	414										
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	417			345,350	339,714	339,714	339,714	339,714	339,714	339,714	339,714
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418	705,136		727,904	709,458	702,055	715,653	707,620	704,169	2,963,296	339,714
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	419	2,410,298		2,433,068	2,386,794	2,379,391	2,392,989	2,384,956	2,381,504	4,640,632	2,017,049
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420										
32	District LTFM Revenue (30) - (31)	421	2,410,298		2,433,068	2,386,794	2,379,391	2,392,989	2,384,956	2,381,504	4,640,632	2,017,049
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422										
34	Grand Total LTFM Revenue (32) + (33)	423	2,410,298		2,433,068	2,386,794	2,379,391	2,392,989	2,384,956	2,381,504	4,640,632	2,017,049
Aid and Levy Shares of Total Revenue												
35	For ANTC & APU - Three Year Prior Date		2024	2024	2025	2026	2027	2028	2029	2030	2031	
36	Three Year Prior Ag Modified ANTC	35	27,202,792	27,202,792	29,461,720	30,640,188	31,865,796	33,140,428	34,466,045	35,844,687	37,278,474	
37	Three Year Prior Adjusted Pupil Units (APU)	54	5,586.03	5,586.05	5,713.46	5,492.28	5,396.09	5,308.02	5,308.02	5,308.02	5,308.02	
38	ANTC / APU = (36) / (37)	425	4,869.79	4,869.77	5,156.55	5,578.78	5,905.35	6,243.46	6,493.20	6,752.92	7,023.04	
39	State Average ANTC / APU with Ag Value Adjustment	426	13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427	17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428	28.41%	28.41%	28.50%	29.48%	29.62%	30.11%	30.11%	30.11%	30.11%	
42	State (Aid) Share of Equalized Revenue (1 - (41))	429	71.59%	71.59%	71.50%	70.52%	70.38%	69.89%	69.89%	69.89%	69.89%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	424	2,050,510	2,050,513	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049	2,017,049	
44	Initial LTFM State Aid (42) * (43)	430	1,467,959	1,467,967	1,442,276	1,422,366	1,419,571	1,409,672	1,409,671	1,409,666	1,409,655	
45	Old Formula Grandfathered Alternative Facilities Aid	432	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (greater of (44) or (45))	433	1,467,959	1,467,967	1,442,276	1,422,366	1,419,571	1,409,672	1,409,671	1,409,666	1,409,655	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436	942,338	965,101	944,518	957,026	973,418	975,284	971,834	971,834	971,834	607,394
48	Debt Service Portion of Revenue (non-grandfather districts *)											
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				369,495	371,070	371,858	371,858	371,070	369,495	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05											
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			752,049	740,814	734,199	747,797	738,977	733,950	2,623,583	-

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Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate							
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			752,049	740,814	734,199	747,797	738,977	733,950	2,017,049	-
53	Debt Service Aid = (52) * (42)	438			538,394	529,714	517,736	526,289	516,455	512,941	1,409,666	-
54	Equalized Debt Service Levy = (52) - (53)	440			213,656	211,101	216,463	221,508	222,522	221,009	607,383	-
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	606,533	-
56	General Fund Portion of Revenue (non-grandfather districts *)											
57	Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33)	442			1,681,018	1,645,979	1,645,192	1,645,192	1,645,979	1,647,554	2,017,049	2,017,049
58	General Fund Equalized Revenue = (43) - (52)	443			1,298,464	1,276,235	1,282,850	1,269,253	1,278,073	1,283,099	-	2,017,049
59	Total General Fund Aid = (46) - (53)	444			929,573	912,562	904,629	893,282	893,217	896,730	-	1,409,655
60	General Fund Equalized Levy = (58) * (41)	445			368,891	363,673	378,221	375,970	384,855	386,370	-	607,394
61	General Fund Unequalized Levy = (57) - (58)	446			382,554	369,744	362,342	375,939	367,907	364,455	2,017,049	0
62	Total General Fund Levy = (60) + (61)	447			751,445	733,417	740,563	751,910	752,762	750,825	2,017,049	607,394
48	Debt Service Portion of Revenue (Grandfather Districts *)											
	* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth	765+766+ 767+768+ 770										
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			752,049	740,814	734,199	747,797	738,977	733,950	2,623,583	-
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			752,049	740,814	734,199	747,797	738,977	733,950	2,017,049	-
53	Debt Service Aid = (52) * (42)	439			752,049	740,814	734,199	747,797	738,977	733,950	1,409,666	-
54	Equalized Debt Service Levy = (52) - (53)	440			-	-	-	-	-	-	607,383	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	606,533	-
56	General Fund Portion of Revenue (Grandfather Districts *)											
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			1,681,018	1,645,979	1,645,192	1,645,192	1,645,979	1,647,554	2,017,049	2,017,049
58	General Fund Equalized Revenue = (43) - (52)	443			1,298,464	1,276,235	1,282,850	1,269,253	1,278,073	1,283,099	-	2,017,049
59	Total General Fund Aid = (46) - (53)	444			715,917	701,461	688,166	671,774	670,696	675,721	-	1,409,655
60	General Fund Equalized Levy = (58) * (41)	445			582,546	574,774	594,684	597,478	607,377	607,379	-	607,394
61	General Fund Unequalized Levy = (57) - (58)	446			382,554	369,744	362,342	375,939	367,907	364,455	2,017,049	0
62	Total General Fund Levy = (60) + (61)	447			965,101	944,518	957,026	973,418	975,284	971,834	2,017,049	607,394
	Notes:											
	1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.											
	2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.											
	3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.											
End of Worksheet												

FY 2035	FY 2036
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
339,714	339,714
339,714	339,714
2,017,049	2,017,049
-	-
2,017,049	2,017,049
-	-
2,017,049	2,017,049
2032	2033
38,769,613	40,320,398
5,308.02	5,308.02
7,303.96	7,596.12
19,099.00	19,863.00
24,255.73	25,226.01
30.11%	30.11%
69.89%	69.89%
2,017,049	2,017,049
1,409,669	1,409,670
-	-
1,409,669	1,409,670
607,380	607,379
-	-
-	-
-	-
-	-

