



Final Renewal Meeting

March 19, 2026



Gallagher

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Location: Maggiano's Little Italy
1901 Woodfield Rd, Schaumburg, IL 60173

Date: March 19, 2026

Time: 10:00 a.m. – 1:30 p.m.

Purpose of Meeting: EBC Board of Directors Meeting
Final Renewal July 2026

AGENDA

	Item	Discussion Leader	Time
1.	Roll Call & Public Comment	Jeff Feyerer Stewart Diamond	10:00 – 10:05 a.m.
2.	Approve January 28, 2026 Preliminary Renewal Meeting Minutes	Jeff Feyerer	10:05 – 10:10 a.m.
3.	Final Renewal Projections – July 1, 2026 <ul style="list-style-type: none"> • State of the pharmacy market • Your Money Line Recap 	Peter Norton Luke Rafter Victoria Dowling Kelsey Smith	10:10 – 10:50 a.m.
4.	Value Added Programs Review	Carrie Kyes Allison Evors	10:50 – 11:10 a.m.
5.	BCBS Legislative Updates	Carrie Kyes Gabe Backstrom	11:10 – 11:30 a.m.
6.	2026-2027 Budget	Jason Coyle Tage Shumway	11:30 – 11:40 a.m.
7.	Approval Items	Jeff Feyerer	11:40 – 11:50 a.m.
8.	Executive Committee At-Large Positions Term 7/1/26 to 6/30/28	Jeff Feyerer	11:50 a.m.
	LUNCH		



The Policy Regarding Public Comment

At each regular and special open meeting of the EBC Board of Directors, members of the public may comment to or ask questions of the EBC Board of Directors, subject to reasonable constraints.

The individuals appearing before the Board of Directors are expected to follow these guidelines:

1. Address the Board of Directors only at the appropriate time as indicated on the agenda and when recognized by the Chairman of the Board of Directors. A period of up to 30 minutes for public comment will be allowed.
2. Identify oneself and be brief. Each speaker will be permitted to speak for no more than 3 minutes.
3. Conduct oneself with respect and civility toward others and otherwise abide by EBC Policy.
4. If members of the public wishing to address the EBC focus their views on a particular issue, the Chairman or other presiding officer, shall endeavor to allow alternate or multiple views to be addressed.
5. Members of the public not able to speak at EBC meetings because the time was taken up by others, may write to the Chairman of the EBC their views, which will be distributed to all EBC members.
6. In the event that members of the public should violate the provisions of this policy or otherwise disturb meetings of the EBC, the Chairman or other presiding officer on his or her own discretion or as directed by a motion and vote of the Membership permitted to vote, may require a member of the public to follow these rules and to not otherwise cause a disturbance to the meeting and may take any steps permitted by law to cause such a person to be silenced or removed from the meeting.

Adopted: February 11, 2019



Re: EBC Full Board Meeting – Preliminary Renewal 2026/2027
Date: January 28, 2026
Place: Maggiano’s Little Italy, 1901 E. Woodfield Road, Schaumburg, IL

Roll Call

<u>District</u>	<u>Absent/Present</u>
EPAA Subpool	PRESENT
NSBC Subpool	PRESENT
WPH Subpool	PRESENT
AERO Special Ed Cooperative	PRESENT
Addison SD 4	PRESENT
Beach Park SD 3	PRESENT
Beecher CUSD 200U	PRESENT
Bensenville SD 2	PRESENT
Berkeley SD 87	ABSENT
Brookfield 95	PRESENT
Brookwood SD 167	PRESENT
Burbank SD 111	PRESENT
Burr Ridge CCSD 180	PRESENT
Butler SD 53	PRESENT
Byron CUSD 226	ABSENT
Cary SD 26	ABSENT
Cass 63	ABSENT
CASE	PRESENT
Calumet SD 132	ABSENT
Crete Monee CUSD 201U	PRESENT
Coal City CUSD 1	ABSENT
CCSD 46	PRESENT
CCSD 146	PRESENT
CUSD 201	PRESENT
Decatur SD 61	PRESENT
Deerfield SD 109	PRESENT
District 45	PRESENT
Dolton SD 148	ABSENT
Dolton SD 149	ABSENT
DuPage SD 88	PRESENT
East Maine SD 63	PRESENT
East Prairie SD 73	PRESENT
ECHO	PRESENT
Edmund Lindop SD 92	PRESENT
Elmwood Park SD 401	PRESENT
Evanston Skokie SD 65	ABSENT
Evergreen Park SD 124	PRESENT

Fairview SD 72	PRESENT
Fenton SD 100	PRESENT
Forest Park SD 91	ABSENT
Franklin Park SD 84	PRESENT
Genoa Kingston SD 424	ABSENT
Glen Ellyn SD 41	PRESENT
Glen Ellyn CCSD 89	PRESENT
Golf SD 67	PRESENT
Grayslake CHSD 127	PRESENT
Herscher CUSD 2	PRESENT
Hillside SD 93	ABSENT
Itasca SD 10	PRESENT
Kankakee SD 111	PRESENT
Keeneyville SD 20	PRESENT
LADSE	PRESENT
La Grange SD 102	PRESENT
Lake Park SD 108	PRESENT
LaSalle-Peru 120	ABSENT
Lemont – Bromberek SD 113A	PRESENT
Lincoln SD 156	ABSENT
Lincolnwood SD 74	PRESENT
Lisle SD 202	PRESENT
Lombard SD 44	PRESENT
Maercker SD 60	PRESENT
Mannheim SD 83	PRESENT
Manteno CUSD 5	PRESENT
Marengo SD 165	PRESENT
Marquardt SD 15	PRESENT
Matteson SD 159	PRESENT
Medinah SD 11	PRESENT
Midlothian SD 143	PRESENT
Morton Grove SD 70	PRESENT
Mount Prospect SD 57	PRESENT
Mundelein SD 120	PRESENT
NDSEC	ABSENT
Niles SD 71	PRESENT
Niles Township for Special Education 807	PRESENT
Norridge SD 80	PRESENT
North Chicago SD 187	PRESENT
North Palos SD 117	PRESENT
Northbrook SD 28	PRESENT
Northbrook/ Glenview SD 30	PRESENT
NSSEO	PRESENT
Oak Lawn Hometown SD 123	PRESENT
Oak Park SD 97	PRESENT
Oswego CUSD 308	PRESENT

PAEC	PRESENT
Palos SD 118	PRESENT
Park Forest Chicago Heights SD 163	ABSENT
Posen-Robbins SD 143.5	PRESENT
Prairie Grove SD 46	PRESENT
Prospect Heights SD 23	PRESENT
Queen Bee SD 16	PRESENT
Reavis HSD 220	PRESENT
Rhodes SD 84.5	PRESENT
Rich Township SD 227	PRESENT
Ridgeland SD 122	PRESENT
River Forest SD 90	PRESENT
River Trails SD 26	PRESENT
Riverside SD 96	PRESENT
Riverside Brookfield SD 208	PRESENT
Roselle SD 12	PRESENT
Salt Creek SD 48	PRESENT
SASED	PRESENT
Sauk Village SD 168	ABSENT
Seneca SD 170	ABSENT
Seneca THSD 160	PRESENT
Skokie SD 68	PRESENT
Skokie SD 69	PRESENT
Skokie SD 73-1/2	PRESENT
South Berwyn SD 100	PRESENT
South Holland SD 150	ABSENT
SPEED JA 802	ABSENT
Sterling Public School District 5	PRESENT
Summit Hill SD 161	ABSENT
SWCCCASE	PRESENT
Thornton Fractional SD 215	ABSENT
Thornton Township HSD 205	ABSENT
Union Ridge SD 86	PRESENT
Warren Township HSD 121	PRESENT
West Chicago CHSD 94	PRESENT
West Northfield SD 31	PRESENT
Westchester SD 92.5	ABSENT
Wilmington CUSD 209U	PRESENT
Wood Dale SD 7	PRESENT
Woodland SD 50	PRESENT
Woodridge SD 68	PRESENT
Zion SD 6	PRESENT

District Guests:

Glenn Campos	Oswego SD 308
April Miller	Zion SD 6
Bob Kastner	River Trails SD 26
Heather Lane	Niles Township for Special Education 807
Maria Frederick	Eisenhower Cooperative
Tom Beerheide	Sunset Ridge SD 29
Patrick Kins	Maercker SD 60
Vivian Ayala	Oak Park SD 97
Lisa Cole	Atwood Heights SD 125
Julie Wulff	Manteno CUSD 5
Gabbi Jones	True North 804
Lea Damisch	Marengo SD 165

Also Present:

Mr. Gabriel Backstrom	Blue Cross and Blue Shield of Illinois
Mr. Peter Dunn	Your Money Line
Mr. Chad Meadows	Your Money Line
Mr. Jason Coyle	Baker Tilly
Mr. Stewart Diamond	Ancel, Glink
Ms. Victoria Dowling	Gallagher Benefit Services
Ms. Nancy Bellosa	Gallagher Benefit Services
Ms. Erica Mendoza	Gallagher Benefit Services
Ms. Allison Evors	Gallagher Benefit Services
Ms. Cindy Maloberti	Gallagher Benefit Services
Ms. Miriam Bates	Gallagher Benefit Services
Ms. Kelsey Smith	Gallagher Benefit Services
Ms. Dania Aviles	Gallagher Benefit Services
Ms. Alyssa De Long	Gallagher Benefit Services
Ms. Amna Siddiqui	Gallagher Benefit Services
Mr. Brian Franz	Gallagher Benefit Services
Ms. Lesley Pasillas	Gallagher Benefit Services
Ms. Ashley Moncrief	Gallagher Benefit Services
Mr. Luke Rafter	Gallagher Benefit Services
Ms. Jessica Wagner	Gallagher Benefit Services

Mr. Jeff Feyerer, EBC Chairperson, started the meeting at 9:36 AM.

I. Agenda, Quorum, Public Comment Policy

Mr. Feyerer asked for roll call. On completion, it was concluded that there was a quorum. There were no public comments.

II. Meeting Minutes – EBC FINAL Renewal 3/19/2025

Mr. Feyerer requested a motion to approve the Final Renewal Meeting Minutes from the March 19th, 2025, meeting. Dr. James Stelter (Queen Bee SD 16) motioned, and Mr. Ryan Berry (River Trails SD 26) seconded. A vote was taken to approve the final minutes, and they were approved.

III. 2024-2025 Audit Approval / Baker Tilly Financial Update

Mr. Feyerer introduced Mr. Jason Coyle from Baker Tilly to present the 2024-2025 audit, which was completed and submitted to the Illinois Department of Insurance in November 2025. The audit covered the fiscal year ending June 30, 2025. Mr. Coyle confirmed that the financial position and cash flows for the audited year were in accordance with generally accepted accounting principles in the United States. The full audit report is included in the preliminary renewal packet.

Mr. Coyle then provided a financial update on the EBC, explaining that the terminal reserve funds can be used to pay current claims, but must not fall below 15% of the total claims paid by all members in the prior fiscal year, in accordance with the EBC bylaws. The 15% requirement equates to \$81.4 million, which is comprised of \$75 million in accrued claims payable and \$6.4 million in net position.

The current working cash fund balance is \$19.5 million as of November 30, 2025. From a liquidity standpoint, EBC can make financial payments; however, a negative working cash position would trigger a supplementary payment.

Mr. Feyerer acknowledged the challenges posed by this year's high renewal rates but reminded attendees that the EBC is a long-term solution designed to provide stability, particularly during difficult years. He emphasized that the EBC will continue to deliver value through its services and programs.

Ms. Victoria Dowling (GBS) added that one of the most effective strategies for EBC districts to mitigate the impact of high renewal rates is by working closely with their Gallagher Benefit Consultants. She highlighted key approaches, including evaluating potential plan changes, increasing the use of value-added programs, and analyzing network utilization—all aimed at achieving savings for the plan.

Mr. Feyerer requested a motion for the audit to be approved. Mr. Curtis Saindon (Woodridge SD 68) motioned, and Mr. Larry O'Hannes (Roselle SD 12) seconded.

IV. Preliminary Renewal Projections – July 1, 2025

Ms. Dowling introduced Mr. Gabe Backstrom from BCBSIL to provide insights into the current industry trends and Mr. Luke Rafter (GBS) to discuss the preliminary projections for the EBC. Mr. Backstrom highlighted that BCBS is observing an average renewal increase of 15% for their fully insured business after negotiations, with the highest

renewal reaching an 88% increase. Although all categories have experienced an increase in costs, outpatient services and prescription drug utilization experienced the biggest increases in cost and utilization. While inpatient utilization has decreased, the associated costs have continued to rise.

Mr. Backstrom addressed the Illinois legislation imposing a \$15 per member fee for individuals insured through a Pharmacy Benefit Manager (PBM). He elaborated on the impact of prescription drugs, particularly specialty medications like Humira and Stelara, which are used to treat autoimmune conditions. These drugs carry high price tags but also include significant rebates. He added migration to biosimilars (generic equivalents) has helped reduce costs, albeit at the expense of lower rebates. The discussion also touched on the rising utilization of GLP-1 medications for weight loss, with one now available in oral form. This development is expected to drive even greater usage. While direct-to-consumer solutions for GLP-1s offer a lower-cost alternative, they also come with reduced dosages. Federal legislation aimed at lowering drug prices and state-level initiatives to increase drug access have further influenced the landscape. The White House has granted favored nation status to certain high-cost drugs, capping their prices but resulting in fewer rebates.

When asked about the future of GLP-1 medications, specifically whether members will be encouraged to transition to or start with the oral form, Mr. Backstrom noted that this is likely, with oral options expected to be more cost-effective. He emphasized that the efficacy of these drugs remains under debate and suggested that GLP-1s could potentially reduce high-cost claims in the future, particularly for conditions like cardiovascular diseases.

Mr. Rafter added that the average annual cost for GLP-1 users is approximately \$20,000, even after accounting for rebates. While the return on investment (ROI) is uncertain at this stage, he expressed optimism that healthier lifestyles among users could yield a positive ROI over the next decade. He also noted that supply chain issues, which have contributed to higher costs, are expected to stabilize in the future. Within the EBC, a significant number of members are enrolling in the HMO due to its coverage of GLP-1s for weight loss, which has driven up HMO costs and added unpredictability to future HMO expenses.

Ms. Dowling explained the standard practice of HMO's covering GLP-1s for weight loss, noting that removing this coverage would breach the current contract with Prime. Such a move could necessitate a recalculation of rebates and drug prices. She concluded by stating that the Executive Committee plans to review the contract at the end of the current year to evaluate potential savings opportunities.

Mr. Rafter began discussing the projected financial outcomes for EBC districts. These projections are based on historical claims and economic data from November 1, 2024, to October 31, 2025. The final rate adjustments will be presented at the Final Renewal Meeting, using data from January 1, 2025, to December 31, 2025.

Mr. Rafter explained that there has been a significant shift in delivery of care from inpatient to outpatient settings, with the provider landscape evolving from a pre-pandemic state to an endemic one to accommodate the increased demand for outpatient services. On the supply side, Mr. Rafter pointed out the impact of supplier consolidation and the growing prevalence of complex conditions being treated, particularly cancer claims. Historically, premium rates were designed to cover future costs; however, this year presents unique challenges due to diminished working cash levels. He cautioned that if the current trend of a 102-103% claims loss ratio continues beyond October 2025, the working cash will fall into a deficit. To address this, he reiterated that rebuilding working cash will be a key component of this year's premium increase, ensuring the EBC remains financially sustainable moving forward.

The preliminary EBC average adjustment indicates a 16.8% increase to PPO premium rates. The EBC's PPO plans experienced an average loss ratio of 109.7% due to higher claim expenses than premium collected. The EBC PPO trend for the 2026-27 renewal is 9% to account for expected increase in costs for the next year.

The preliminary EBC average adjustment shows a 16.4% increase for the HMO. The EBC HMO trend is 8.5% with an average loss ratio of 104.7%.

The preliminary EBC Dental average adjustment of 4.4% is slightly lower than trend, which is at 4.5%, based on historical performance. Administrative fees are guaranteed, resulting in a favorable renewal with limited risk to the Cooperative. The EBC's average loss ratio for dental is 94.2%.

Mr. Rafter provided an overview of the 5-year medical claim history for both the PPO and HMO plans, emphasizing key trends and cost drivers. For the PPO, he highlighted a sharp increase in outpatient spend of 9.1% year over year, while inpatient utilization has remained relatively stable. The total medical PMPM (per member per month) cost has increased by 28% since 2020, primarily driven by outpatient expenses. A significant portion of this increase is attributed to cancer treatments in outpatient settings, which account for approximately \$60 million in total spending for the EBC. For the HMO, the 5-year medical claim history shows a similar upward trend in outpatient spend of 10.3% year over year. However, a key distinction is the capitation fees, which keep professional service costs lower compared to the PPO. Additionally, physician service fees for the HMO are projected to rise approximately 8.5% to 10%, and this is significantly higher than the increases seen in past that average about 2-3%. Advocate Health Care utilization plays a significant role in this increase, with services for Advocate members costing around \$2,900 per service. High utilization within the EBC, combined with strong demand for Advocate, affords the provider greater leverage during contract negotiations with BCBSIL. Mr. Rafter then provided an analysis of the key cost drivers related to prescription drugs, highlighting differences between the PPO and HMO plans. He explained that the HMO's coverage of weight management medications results in a higher cost per member compared to the PPO. On the other hand, autoimmune drugs are a significant cost driver for the PPO, with higher utilization rates among its members.

In outlining the components of the preliminary renewal projections, Mr. Rafter identified three primary factors: the deficit carried over from the previous renewal due to increased claim costs, anticipated inflationary pressures for both medical and pharmacy, and the need to rebuild working cash reserves.

When asked whether the projection factors in prescription rebates, Mr. Rafter confirmed that it does. He estimated approximately \$70-80 million in rebates for the upcoming year, emphasizing that these are contractually guaranteed to rise and that rebates are evaluated annually to ensure accuracy and alignment with projections.

Mr. Rafter then highlighted mental health as a key inflationary factor in the forecast, not due to rising prices but because of increased utilization. He highlighted the importance of the EBC's value-added programs, which, if utilized effectively by members, can serve as significant cost-saving mechanisms. He also noted that incurred but not reported (IBNR) claims are factored into the calculations for preliminary renewal estimates, ensuring a comprehensive and accurate forecast.

When asked about the decline in working cash within the first month of July, Mr. Rafter explained that the terminal reserves calculation analysis is completed annually based on prior year's claims, which naturally shifts

the working cash position. He also noted that the inclusion of new districts impacts the reserve position. He clarified that a negative working cash position at the start of the fiscal year is expected due to the seasonality of claims, as higher claims typically occur early in the fiscal year. This, he assured, is a normal and anticipated part of the EBC's financial cycle.

Mr. Rafter concluded that the EBC Buzz presentation is an excellent resource for understanding historical trend factors that influence these projections.

V. **Your Money Line**

Ms. Dowling introduced Mr. Peter Dunn and Mr. Chad Meadows from Your Money Line to introduce a potential new value-add program for the EBC. Your Money Line focuses on relieving financial stress and simplifying complex financial challenges. To date, they have facilitated about \$97+ million in student loan forgiveness and estimate that EBC employees collectively hold between \$600 and \$800 million in student loans.

Mr. Dunn emphasized the challenges employees face, particularly in the school environment, in managing financial challenges, including saving for retirement. With an average of \$500,000 needed to retire, reaching financial stability is getting harder as costs rise. He noted that only 14% of any population is considered financially stable, which is defined as having an emergency fund, being on track for retirement, and carrying no credit debt; while 22% are in financial crisis, living paycheck to paycheck with a significant portion of income allocated to housing.

Your Money Line's mission is to bridge the gap between financial crisis and stability by providing personalized financial guidance that provides individual support and access to certified experts trained in financial coaching, therapy, and planning. The program offers individual support and education without any sales component. Employees have access to unlimited coaching sessions with accredited financial counselors, available Monday through Friday via email or phone. These sessions are free to employees and are designed to be deeply personal, with coaches trained to provide empathetic guidance.

Concerns were raised regarding participation and return on investment (ROI) for existing and new wellness programs. One attendee expressed uncertainty, citing low participation rates in other programs like Teladoc and questioning whether the cost of the program would be justified if utilization is low. Ms. Dowling acknowledged that while some EBC value-added programs can quantify savings, wellness programs like Your Money Line are more challenging to evaluate in terms of ROI.

Furthermore, Mr. Dunn clarified that Your Money Line is purely educational and does not provide investment or security advice, ensuring that district fiduciary responsibilities are not compromised.

Comments on the program were diverse, featuring both favorable feedback and areas of concern, while questions about how the program operates were addressed. Ms. Dowling announced that the decision to add Your Money Line will be up for vote at the Final Renewal Meeting scheduled for March 19, 2026.

VI. Wellness Incentive Program (Restructure) and Navigate Contract – July 1, 2026

Mr. Jeff Feyerer introduced Ms. Allison Evors and Ms. Kelsey Smith (GBS) to provide an update on the Navigate platform and the EBC Wellbeing Incentive Program.

Ms. Smith began by highlighting the continued growth in both eligible employees and participation rates for these initiatives. Ms. Evors shared updates on recent enhancements to the Navigate platform, which include a refreshed design, new challenges, and the addition of Spanish language options. The 3-year contract with Navigate is set to expire on June 30, 2026, and after successful negotiation discussions, Navigate agreed to a 3-year pricing model that provides a total overall savings of \$37,500 from the initial pricing offer. Ms. Smith added that a group of the EBC’s size would typically face much higher pricing elsewhere, underscoring the value of the agreement.

The discussion then shifted to the wellness incentive program. Mr. Jordi Camps from East Maine SD 63, a member of the EBC Wellness Committee emphasizing the importance of ensuring its financial sustainability for the Cooperative. He noted that as more districts participate in the program each year, the costs associated with incentive payouts continue to rise, requiring changes to maintain the program’s viability.

Ms. Smith outlined the goal of the incentive program and introduced the proposed new tier models and checklist updates for the wellness incentive program that if approved, will go into effect July 1, 2026. The new tier model for Year 1 will serve as a transitional period before fully implementing Year 2’s model with adjusted incentive tiers. There will be updates to the incentive program’s checklist, which will offer greater flexibility for participants to earn points, making it more inclusive and adaptable.

Ms. Evors concluded the presentation celebrating EBC districts who achieved the Wellness Silver Award by earning Tier 3 status for 3 years in a row. EBC districts who have achieved the award will receive a plaque from their designated Benefit Consultant.

VII. Businessolver and Teladoc Contract – July 1, 2026

Ms. Dowling announced that negotiations with Businessolver resulted in a 3-year rate hold, but after additional negotiations, they agreed to extend the current contract for 5 years.

Negotiations with Teladoc resulted in holding the administrative and consultative fees for another 3 years.

Both contracts will be included as a line item in the Motion and voted on at the Final Renewal Meeting.

VIII. Extension of the EBC’s Current Term – July 1, 2026

Mr. Stewart Diamond from Ancel, Glink, announced that the current term of the EBC expires on June 30, 2026. The Illinois state law allows the term of the EBC pool to be extended to June 30, 2038. The memo regarding the extension is included in the binder. There will be a motion to extend the term of the EBC at the Final Renewal Meeting.



IX. Executive Committee At-Large Positions – Term 7/1/2026 – 6/30/2028

Mr. Feyerer advised that Executive Committee officer positions are up for re-election for term 7/1/2026-6/30/2028. If any Full Board Members are interested in running for a position on the Executive Committee, an application is included in the packet or can be requested from Gallagher. Completed applications can be submitted to Ms. Victoria Dowling prior to the final renewal meeting on March 19, 2026.

X. Adjournment

Mr. Feyerer requested a motion to conclude the Preliminary Renewal Meeting. Mr. David Bein (Itasca SD 10) motioned, and Ms. Melissa Morgese (Addison SD 4) seconded. The meeting was adjourned at 12:00pm.



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March 12, 2026

Board of Directors
Educational Benefit Cooperative (EBC)

Re: Actuarial Review of Educational Benefit Cooperative Renewal for July 1, 2026

Dear Board Members:

I have reviewed the 2026 renewal projections prepared by the AJG office for Educational Benefit Cooperative. These medical/Rx and dental projections include a renewal period of 12 months beginning July 1, 2026. In particular, I reviewed the following items:

- I reviewed the claim data used for the projections, which was originally provided by Blue Cross, Prime Therapeutics, and MetLife. While I did not audit the data, I did review it for reasonableness and consistency with prior information. Based on my review, I believe the data inputs are satisfactory.
- I reviewed the methods and assumptions used in the development of the historical and projected future expenses. I find them to be consistent with standard industry underwriting practices with appropriate recognition of the plan's own history, and in my judgment, they are appropriate for this plan.
- The projections assume that the value of the current benefit mix will remain in effect for the renewal period. I believe this assumption is appropriate.

Based on my review, it is my opinion that the renewal projection is actuarially sound, that the exhibits accurately present the plan's historic performance, and that the suggested funding rate changes are reasonable and appropriate.

Please let me know if you have any questions.

Sincerely,

Robert L. Jordan, ASA, MAAA, FCA
National Director, Financial & Actuarial Consulting – Health Pools, Trusts & Coalitions

cc: Luke Rafter, GBS



Final Renewal Projections

For Plan Year

July 1, 2026 – June 30, 2027

Presented: March 19, 2026



EBC Overview

EBC History

The Educational Benefit Cooperative (EBC) is an entity created under Illinois state law, which allows school districts to join together for the purpose of purchasing insurance. The EBC, established in 1984, began with eight school districts and has grown to current membership of 135 school districts, 122 individual members and 3 sub pools.

The purpose of EBC is to provide economies of scale and risk pooling that will allow members greater long-term financial stability than purchasing insurance products individually in the commercial insurance market. Each member retains the ability to create and change their PPO, HMO, Dental and Life plan design, which is often required by the nature of bargained contracts.

Funding

The PPO and Dental plans are self-funded. The HMO is funded on a Cost-Plus funding arrangement, and the Life insurance is insured.

PPO funding: Self-funded plans allow the plan sponsor to bear a greater amount of risk (claims), reduce overhead expenses such as insurance company risk charges, and are not subject to state mandated requirements. Self-funding has three basic components, claims, administration and reinsurance. EBC periodically reviews the most appropriate administration providers. Currently, EBC has retained Blue Cross Blue Shield of Illinois to provide claim administration services as well as access to their network of hospitals and physicians. EBC has also selected Prime Therapeutics as the Prescription Benefit Manager for PPO prescription card plans. EBC purchases reinsurance from Symetra. Reinsurance, often termed stop-loss insurance, is insurance a self-funded entity purchases to transfer the risk of catastrophic claims. As EBC has grown, the deductible amount of reinsurance has increased, as EBC can assume a greater level of risk. As EBC increases the risk level on these catastrophic claims, the cost of the reinsurance is reduced.

Dental funding: Similar to the PPO, the Dental plans of EBC are self-funded; however, in the case of dental, no reinsurance is necessary. Because dental plans generally have an annual benefit amount under \$2,000, claims are not as volatile or catastrophic as medical claims. Currently, EBC retains Metropolitan Life Insurance Company to provide claim administration services as well as access to their network of preferred dentists.

HMO funding: Cost-Plus funding has the same basic components as self-funding; claims, administration and reinsurance plus risk charges. EBC has selected Blue Cross Blue Shield of Illinois as the HMO provider. Blue Cross Blue Shield of Illinois does not offer a self-funded arrangement for their HMO products. The Cost-Plus funding arrangement has a similar risk-taking component to self-funding, but is filed as an insured product. Because of the insured status, HMO contracts are subject to Illinois state mandates. EBC pays administration, risk charges and physician service fees (doctor visits) on a monthly basis, based on enrollment. EBC funds the cost of prescription drug and hospital claims as they are incurred.



Life funding: The life insurance for EBC is fully insured. EBC members submit an insured premium rate to EBC who pays the full amount directly to Reliance Standard. A fully insured funding arrangement transfers 100% of the claim and risk to the insurance company.

For the self-funded and Cost-plus funded programs (PPO, Dental and HMO), EBC's consultant, Gallagher Benefit Services, develops appropriate funding rates. Each member submits monthly funding required based on those rates and enrollment. EBC pays all claims and expenses for all members as well as establishes a reserve for incurred but not reported claims. All member funds in excess of plan expenses and reserves are retained in the Working Cash Fund.

Banding Formula

EBC established a Banding Formula many years ago that is applied to the self-funded plans, the PPO and Dental. The HMO banding formula began in 2012. The bands are outlined in the EBC By-laws. Two components are used for the banding formula; (1) Paid Claim Loss Ratio and (2) Rate Increase.

Component 1 is the Paid Claim Loss Ratio. The Paid Claim Loss Ratio is determined by dividing the revenue submitted to EBC by the claims paid by EBC during the Experience Period. The resulting percentage is the Paid Claim Loss Ratio. The costs of administration of the plan are not included in the calculation. A Paid Claim Loss Ratio is developed for the entire cooperative of EBC (pool average) and individually for each member district (or sub pool) of EBC. The pool average Paid Claim Loss Ratio is the center of the Banding Formula. Each member's individual Paid Claim Loss Ratio determines its position on the Banding Formula.

Paid Claims are the total of all individual claims under \$75,000 plus the per capita share of all the EBC catastrophic claims between \$75,000 and \$1,000,000 for the PPO. For the HMO, Paid Claims are the total of all individual claims under \$75,000 plus the per capita share of all the EBC catastrophic claims between \$75,000 and \$350,000 plus physician service fees.

Component 2 is the (Pool Average) Rate Increase. The Rate Increase is developed by projecting the claims in the experience period to the end of the projection period and adding administrative and reinsurance costs for Total Projected Costs. Total Projected Costs are divided by Total Projected Revenue to determine the Rate Increase (pool average). The pool average rate increase is the center of the banding formula. Each member's individual Paid Claim Loss Ratio is developed and will fall within one banding range. The maximum deviation from the pool average rate increase ranges from +5% above the pool average rate increase or -5% below the pool average rate increase in 1% increments.



EXECUTIVE SUMMARY

2026/2027 Final Review

EBC Final Renewal Summary

Following is a brief highlight of the EBC renewal projection. The EBC sponsored plans are PPO medical, HMO medical, dental, and life insurance.

- The PPO medical rating formula produces a rate adjustment of 16.2%
 - 2026 trend for PPO plans: 9.2% *
- The HMO projection indicates a rate adjustment of 16.4%
 - 2026 trend for HMO plans: 8.5% *
- The Dental rating formula produces a rate adjustment of 3.9%
 - 2026 trend for dental plans: 4.5% *
- The Basic Life/AD&D, Supplemental Life and Dependent Life insurance is underwritten by Reliance Matrix. The rates are being held with no increase and guaranteed through 6/30/2027.

** Trend is a forecast of per capita claims cost that takes into account price inflation, utilization, government-mandated benefits, and new treatments, therapies and technology. There is usually a high correlation between trend rate and actual cost increases assessed by insurance carriers.*



EXHIBIT A

JULY 1, 2026 – JUNE 30, 2027, RENEWAL SUMMARY

Exhibit A summarizes the key elements that were reviewed for the Experience Period which show how each plan is operating and develops the Paid Claim Loss Ratio that is used in the Banding Formula.

The Experience Period reviewed was January 1, 2025 – December 31, 2025. The table below summarizes the key elements that develop the Paid Claim Loss Ratio by line of coverage.

PPO		
A	Revenue	\$ 431,316,574
B	Claims Under \$1,000,000	\$ 470,140,880
C	Paid Claim Loss Ratio (B / A)	109.0% Pool Average Loss Ratio which becomes the center of the Banding Formula (See Exhibit C)
HMO		
A	Revenue	\$ 172,501,186
B	Claims Under \$350,000 plus Physician Service Fees	\$ 182,419,604
C	Paid Claim Loss Ratio (B / A)	105.7% Pool Average Loss Ratio which becomes the center of the Banding Formula (See Exhibit C)
DENTAL		
A	Revenue	\$ 13,674,772
B	Claims	\$ 13,503,358
C	Paid Claim Loss Ratio (B / A)	98.7% Pool Average Loss Ratio which becomes the center of the Banding Formula (See Exhibit C)

Educational Benefit Cooperative
EXHIBIT A
For Period July 1, 2026 to June 30, 2027

PPO Experience Period Summary for 2026 to 2027 Renewal

		Experience Period 1/1/25 - 12/31/2025	% of Total Plan Costs
A.	Average Enrollment	21,450	
B.	Revenue	\$431,316,574	
C.	Claims under \$75,000	\$376,612,465	
D.	Claims \$75,000 - \$1,000,000	+\$93,528,415	
E.	Claims under \$1,000,000 (C + D)	\$470,140,880	
F.	Rx Rebate	(\$54,441,829)	
G.	Adjusted Claims (E - F)	\$415,699,051	94.7%
H.	Plan Expenses		
	1. Claim Administration	\$12,803,145	
	2. Reinsurance Premium/Liability	+\$4,155,736	
	3. Consulting Fees	+\$3,153,407	
	4. Healthcare Reform Fees	\$150,524	
	5. Cooperative Charges	+\$2,861,671	
	6. Total Plan Expenses	\$23,124,484	5.3%
I.	Total Plan Costs (G + H5)	\$438,823,535	
J.	Paid Claim Loss Ratio (E / B)	109.0%	
K.	Total Cost Loss Ratio (I / B)	101.7%	

HMO Experience Period Summary for 2026 to 2027 Renewal

		Experience Period 1/1/25 - 12/31/2025	% of Total Plan Costs
A.	Average Enrollment	11,206	
B.	Revenue	\$172,501,186	
C.	Claims under \$75,000	\$116,884,585	
D.	Claims \$75,000 - \$350,000	\$21,468,621	
E.	Claims under \$350,000 (C+D)	\$138,353,206	
F.	Physician Service Fees	+\$44,066,398	
G.	Total Claims and Physician Service Fees	\$182,419,604	
H.	Rx Rebate	(\$20,073,742)	
I.	Adjusted Claims (G-H)	\$162,345,862	91.0%
J.	Plan Expenses		
	1. Claim Administration	\$7,553,733	
	2. Reinsurance Premium	+\$5,354,826	
	3. Consulting Fees	+\$1,647,400	
	4. Healthcare Reform Fees	\$0	
	5. Cooperative Charges	+\$1,495,225	
	6. Total Plan Expenses	\$16,051,184	9.0%
K.	Total Plan Costs (I + J5)	\$178,397,046	
L.	Paid Claim Loss Ratio (G / B)	105.7%	
M.	Total Cost Loss Ratio (K / B)	103.4%	

Dental Experience Period Summary for 2026 to 2027 Renewal

		Experience Period 1/1/25 - 12/31/2025	% of Total Plan Costs
A.	Average Enrollment	16,467	
B.	Revenue	\$13,674,772	
C.	Claims	\$13,503,358	95.9%
D.	Plan Expenses		
	1. Claim Administration	\$571,076	
	2. Consulting Fees	\$0	
	3. Total Plan Expenses	\$571,076	4.1%
E.	Total Plan Costs (C + D3)	\$14,074,434	
F.	Paid Claim Loss Ratio (C / B)	98.7%	
G.	Total Cost Loss Ratio (E / B)	102.9%	

Note: Paid Claim Loss Ratio used to determine average rate of increase

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EXHIBIT B

JULY 1, 2026 – JUNE 30, 2027, RENEWAL SUMMARY

Exhibit B summarizes the key elements of the cost projection for Projection/Renewal Period of July 1, 2026 – June 30, 2027.

Claims from the Experience Period are projected into the future and final administration cost increases added to develop Projected Total Costs. Projected Total Costs are compared to Projected Revenue to develop the needed Rate Increase.

The table below summarizes the key elements that develop the Rate Increase by line of coverage.

PPO		
A	Projected Revenue	\$ 449,148,389
B	Projected Total Costs (Claims + Expenses)	\$ 521,986,848
C	Rate Increase (B / A)	16.2% Pool Average Rate Increase which becomes the center of the Banding Formula (See Exhibit C)
HMO		
A	Projected Revenue	\$ 177,534,505
B	Projected Total Costs (Claims + Expenses)	\$ 206,648,863
C	Rate Increase (B / A)	16.4% Pool Average Rate Increase which becomes the center of the Banding Formula (See Exhibit C)
DENTAL		
A	Projected Revenue	\$ 14,639,386
B	Projected Total Costs (Claims + Expenses)	\$ 15,208,198
C	Paid Claim Loss Ratio (B / A)	3.9% Pool Average Rate Increase which becomes the center of the Banding Formula (See Exhibit C)

Educational Benefit Cooperative
EXHIBIT B
 July 1, 2026 to June 30, 2027 RENEWAL SUMMARY

PPO Renewal Projection Summary for 2026 to 2027 Renewal

		Experience Period 7/1/26 - 6/30/2027	% of Total Plan Costs
A.	Projected Monthly Enrollment (#EEs)	21,359	
B.	Projected Annual Revenue	\$449,148,389	
C.	Claims under \$1,000,000	\$543,175,137	
D.	Estimated Annual Rx Rebates	+ (\$60,973,110)	
E.	Adjusted Annual Claims under \$1,000,000 (C + D)	= \$482,202,027	92.4%
F.	Plan Expenses		
	1. Claim Administration	\$13,388,659	
	2. Reinsurance Premium/Liability	+ \$4,012,932	
	3. Consulting Fees	+ \$3,249,306	
	4. Healthcare Reform Fees	+ \$170,120	
	5. Cooperative Charges	+ \$4,247,738	
	6. Total Plan Expenses	= \$25,068,754	4.8%
G.	Total Plan Costs (E + F6)	\$507,270,781	
H.	Pool Average Rate Adjustment (G / B)	12.9%	
I.	Working Cash Fund Build Up	\$14,716,067	2.8%
J.	Revised Total Cost (G + I)	\$521,986,848	
K.	Revised Average Rate Adjustment (J / B)	16.2%	

HMO Renewal Projection Summary for 2026 to 2027 Renewal

		Experience Period 7/1/26 - 6/30/2027	% of Total Plan Costs
A.	Projected Monthly Enrollment (#EEs)	11,302	
B.	Projected Annual Revenue	\$177,534,505	
C.	Claims under \$350,000	\$154,304,006	
D.	Physician Service Fees	+ \$51,966,982	
E.	Total Claims and Physician Service Fees (C + D)	= \$206,270,988	
F.	Estimated Annual Rx Rebates	+ (\$22,364,398)	
G.	Adjusted Annual Claims under \$350,000 (E + F)	= \$183,906,590	89.0%
H.	Plan Expenses		
	1. Claim Administration	\$6,897,837	
	2. Reinsurance Premium	+ \$6,135,622	
	3. Consulting Fees	+ \$1,719,353	
	4. Healthcare Reform Fees	+ \$0	
	5. Cooperative Charges	+ \$2,376,914	
	6. Total Plan Expenses	= \$17,129,725	8.3%
I.	Total Plan Costs (G + H6)	= \$201,036,316	
J.	Pool Average Rate Adjustment (I / B)	13.2%	
K.	Working Cash Fund Build Up	\$5,612,547	2.7%
L.	Revised Total Cost (I + K)	\$206,648,863	
M.	Revised Average Rate Adjustment (L / B)	16.4%	

Dental Renewal Projection Summary for 2026 to 2027 Renewal

		Experience Period 7/1/26 - 6/30/2027	% of Total Plan Costs
A.	Projected Monthly Enrollment (#EEs)	16,242	
B.	Projected Annual Revenue	\$14,639,386	
C.	Claims	\$14,644,925	96.3%
D.	Plan Expenses		
	1. Claim Administration	\$563,273	
	2. Consulting Fees	+	\$0
	3. Total Plan Expenses	=	\$563,273
			3.7%
E.	Total Plan Costs (C + D3)	=	\$15,208,198
F.	Pool Average Rate Adjustment (E / B)		3.9%
G.	Working Cash Fund Build Up		\$0
H.	Revised Total Cost (E + G)		\$15,208,198
I.	Revised Average Rate Adjustment (H / B)		3.9%

Note: For PPO, HMO, and Dental coverage, see Exhibits 16, 17 & 18 of the Appendix for each district's rate increase based on the banding formula.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EXHIBIT C

JULY 1, 2026 – JUNE 30, 2027, RENEWAL SUMMARY

BANDING FORMULA

Exhibit C illustrates the Banding Formula which was described earlier in this material. Exhibits A and B showed how the Pool Average Paid Claim Loss Ratio and the Pool Average Rate Increase were developed.

Each EBC member's Loss Ratio is shown on Exhibits 16, 17 & 18 in the Appendix, along with the final rate increase for July 1, 2026 for the PPO, HMO, and Dental plans.

The loss ratio bands and corresponding final rate increases are shown in the table below.

PPO Average Loss Ratio = 109.0%		
Paid Claim Loss Ratio	Rate Adjustment	# of Members in Band
0.0% to 79.0%	11.2%	0
79.1% to 85.5%	12.2%	2
85.6% to 92.0%	13.2%	6
92.1% to 98.5%	14.2%	14
98.6% to 105.0%	15.2%	26
105.1% to 113.0%	16.2%	43
113.1% to 119.5%	17.2%	10
119.6% to 126.0%	18.2%	13
126.1% to 132.5%	19.2%	5
132.6% to 139.0%	20.2%	5
139.1% +	21.2%	2

HMO Average Loss Ratio = 105.7%		
Paid Claim Loss Ratio	Rate Adjustment	# of Members in Band
0.0% to 75.7%	11.4%	7
75.8% to 82.2%	12.4%	7
82.3% to 88.7%	13.4%	3
88.8% to 95.2%	14.4%	14
95.3% to 101.7%	15.4%	17
101.8% to 109.7%	16.4%	20
109.8% to 116.2%	17.4%	19
116.3% to 122.7%	18.4%	11
122.8% to 129.2%	19.4%	4
129.3% to 135.7%	20.4%	5
135.8% +	21.4%	2



DENTAL Average Loss Ratio = 98.7%		
Paid Claim Loss Ratio	Rate Adjustment	# of Members in Band
0.0% to 68.7%	-1.1%	0
68.8% to 83.7%	1.4%	11
83.8% to 113.7%	3.9%	51
113.8% to 128.7%	6.4%	8
128.8% +	8.9%	0



EXHIBITS D1, D2, D3

RENEWAL HISTORY

Exhibits D1, D2 and D3 show the most recent five-years of renewal highlights for the PPO (D1), HMO (D2) and Dental (D3) plans.

Each exhibit outlines the revenue and claims in the experience period used to develop the claim projections in each year as well as the projected costs for the renewal period.

The table below summarizes the recent five-year renewal increases for each plan.

5-Year History	PPO	HMO	Dental
7/26 – 6/27	16.2%	16.4%	3.9%
7/25 – 6/26	7.0%	5.3%	4.1%
7/24 – 6/25	7.3%	8.8%	6.3%
7/23 – 6/24	10.4%	7.5%	2.6%
7/22 – 6/23	7.5%	9.7%	3.7%

**Educational Benefit Cooperative
Renewal Summary
EXHIBIT D-1**

PPO Five-Year History

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
Experience Period		Experience Period 1/1/2025 - 12/31/2025	Experience Period 1/1/2024 - 12/31/2024	Experience Period 1/1/23 - 12/31/2023	Experience Period 1/1/22 - 12/31/2022	Experience Period 1/1/21 - 12/31/2021
A.	Average Enrollment	21,450	20,881	18,837	18,540	18,432
B.	Revenue	\$431,316,574	\$407,452,115	\$345,396,219	\$313,188,148	\$301,401,004
C.	Claims under \$1,000,000	\$470,140,880	\$424,277,733	\$358,214,418	\$339,017,208	\$311,212,017
D.	Paid Claim Loss Ratio (C / B)	109.0%	104.1%	103.7%	108.2%	103.3%

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
A.	Projected Monthly Enrollment (# EEs)	21,359	21,346	18,989	18,516	18,415
B.	Projected Annual Revenue	\$449,148,389	\$429,090,295	\$365,613,918	\$324,796,236	\$300,708,829
C.	Total Projected Plan Costs	\$521,986,848	\$458,745,974	\$392,484,369	\$358,689,283	\$323,154,509
D.	Pool Average Rate Increase (C/B)	16.2%	6.9%	7.3%	10.4%	7.5%
E.	Adjusted Average Rate Increase *					

* Adjusted average rate increase reflects average rate adjustment after use of Working Cash Fund.

**Educational Benefit Cooperative
Renewal Summary
EXHIBIT D-2**

HMO Five-Year History

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
Experience Period		Experience Period 1/1/2025 - 12/31/2025	Experience Period 1/1/2024 - 12/31/2024	Experience Period 1/1/23 - 12/31/2023	Experience Period 1/1/22 - 12/31/2022	Experience Period 1/1/21 - 12/31/2021
A.	Average Enrollment	11,206	10,610	9,510	9,506	9,586
B.	Revenue	\$172,501,186	\$156,032,686	\$132,769,342	\$123,250,712	\$121,430,889
C.	Claims under \$350,000	\$182,419,604	\$155,992,755	\$134,371,202	\$126,099,904	\$120,846,338
D.	Paid Claim Loss Ratio (C / B)	105.7%	100.0%	101.2%	102.3%	99.5%

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
A.	Projected Monthly Enrollment (# EEs)	11,302	10,943	9,639	9,458	9,598
B.	Projected Annual Revenue	\$177,534,505	\$166,380,780	\$138,272,383	\$128,196,835	\$119,435,496
C.	Total Projected Plan Costs	\$206,648,863	\$174,993,009	\$150,455,907	\$137,858,770	\$131,018,547
D.	Pool Average Rate Increase (C / B)	16.4%	5.2%	8.8%	7.5%	9.7%
E.	Adjusted Average Rate Increase *					

* Adjusted average rate increase reflects average rate adjustment after use of Working Cash Fund.

**Educational Benefit Cooperative
Renewal Summary
EXHIBIT D-3**

Dental Five-Year History

		Renewal Period	Renewal Period	Renewal Period	Renewal Period	Renewal Period
		7/1/26-6/30/27	7/1/25-6/30/26	7/1/24-6/30/25	7/1/23-6/30/24	7/1/22-6/30/23
Experience Period		Experience Period	Experience Period	Experience Period	Experience Period	Experience Period
		1/1/2025 - 12/31/2025	1/1/2024 - 12/31/2024	1/1/23 - 12/31/2023	1/1/22 - 12/31/2022	1/1/21 - 12/31/2021
A.	Average Enrollment	16,467	16,743	16,051	15,624	15,379
B.	Revenue	\$13,674,772	\$14,505,462	\$13,182,161	\$12,432,993	\$12,363,379
C.	Claims	\$13,503,358	\$13,661,781	\$12,817,634	\$11,626,307	\$9,803,164
D.	Paid Claim Loss Ratio (C / B)	98.7%	94.2%	97.2%	93.5%	79.3%

		Renewal Period				
		7/1/26-6/30/27	7/1/25-6/30/26	7/1/24-6/30/25	7/1/23-6/30/24	7/1/22-6/30/23
A.	Projected Monthly Enrollment (# Ees)	16,242	17,339	16,354	15,651	15,718
B.	Projected Annual Revenue	\$14,639,386	\$15,160,105	\$13,705,393	\$12,740,773	\$12,277,328
C.	Total Projected Plan Costs	\$15,208,198	\$15,766,093	\$14,575,360	\$13,074,506	\$12,734,383
D.	Pool Average Rate Increase (E / C)	3.9%	4.0%	6.3%	2.6%	3.7%
E.	Adjusted Average Rate Increase *					

* Adjusted average rate increase reflects average rate adjustment after use of Working Cash Fund.



APPENDIX



APPENDIX

For your reference, following is a brief description of the exhibits and graphs outlining the PPO, HMO and Dental cost and projection exhibits.

Exhibit 1 illustrates the monthly PPO medical and prescription drug claims on a paid basis. The Fixed Costs (claims administration fees, stop-loss premium fees, COBRA administration fees, consulting fees) are totaled and added to the claim costs to produce Total Costs. The column labeled Surplus/ (Deficit) is the difference between the Premium Paid (budgeted cost) and the Total Costs (actual cost). The Loss Ratio developed is the Premium Paid divided by the Total Costs. Any Loss Ratio under 100% results in additions to the Terminal Reserves/Working Cash Fund.

Exhibit 2 illustrates the monthly HMO medical and prescription drug claims on a paid basis. Physician Service Fees are included as a claim cost as these fees cover costs associated with doctor office visits. The Fixed Costs (claims administration fees, stop-loss premium fees, COBRA administration fees, consulting fees) are totaled and added to the claim costs to produce Total Costs. The column labeled Surplus/ (Deficit) is the difference between the Premium Paid (budgeted cost) and the Total Costs (actual cost). The Loss Ratio developed is the Premium Paid divided by the Total Costs. Any Loss Ratio under 100% results in additions to the Terminal Reserves/Working Cash Fund.

Exhibit 3 illustrates the monthly dental claims on a paid basis. The Fixed Costs (claims administration and consulting fees) are totaled and added to the claim costs to produce Total Costs. The column labeled Surplus/ (Deficit) is the difference between the Premium Paid (budgeted cost) and the Total Costs (actual cost). The Loss Ratio developed is the Premium Paid divided by the Total Costs. Any Loss Ratio under 100% results in additions to the Terminal Reserves/Working Cash Fund.

Exhibit 4 outlines the PPO medical claims and enrollment and dental claims and enrollment for the experience period which was used to project claims for the projection period.

The medical paid claims include all claims paid; no claims over the \$1,000,000 specific deductible have been removed. Additionally, the medical, prescription, and dental claims have not been adjusted to reflect mature claim levels due to growth of the cooperative.

Exhibit 5 outlines the HMO medical claims and enrollment for the experience period which was used to project claims for the projection period.

The medical paid claims include all claims paid; no claims over the \$350,000 specific deductible have been removed. Additionally, the claims have not been adjusted to reflect mature claim levels due to growth of the cooperative.



Exhibit 6 identifies all individual PPO claims in excess of \$75,000 per person during the experience period.

Exhibit 7 identifies all individual HMO claims in excess of \$75,000 per person during the experience period.

Exhibit 8 outlines the fixed cost and enrollment assumptions used for the PPO medical, HMO medical and dental plan projection period of 7/1/26 – 6/30/27. The fixed cost components are estimated for the renewal period. All renewal fees will be finalized in March.

Exhibit 9 is the PPO Medical Experience Projection formula. The formula begins with the paid medical and prescription drug claims illustrated on Exhibit 4. An adjustment for new members is made to account for increased growth of the cooperative. Any individual claim exceeding the stop-loss deductible of \$1,000,000 is removed. This results in Total Adjusted Claims.

The experience period enrollment is adjusted for growth of the cooperative, resulting in Total Adjusted Experience Period Enrollment.

The Total Adjusted Claims is divided by the Total Adjusted Experience Period Enrollment to develop a Total Adjusted Claims cost per employee per month. The trended per capita claim cost is multiplied by the projected monthly enrollment to produce projected annual claims. (Line A).

Line G represents the Total Projected PPO Medical Benefit Costs for the plan year beginning 7/1/26. When divided by the total annual revenue, the Needed Rate Adjustment is developed.

Exhibit 10 is the HMO Medical Experience Projection formula. The formula begins with the paid medical and prescription drug claims illustrated on Exhibit 5. An adjustment for new members is made to account for increased growth of the cooperative. Any individual claim exceeding the stop-loss deductible of \$350,000 is removed. This results in Total Adjusted Claims.

The experience period enrollment is adjusted for growth of the cooperative, resulting in Total Adjusted Experience Period Enrollment.

The Total Adjusted Claims is divided by the Total Adjusted Experience Period Enrollment to develop a Total Adjusted Claims cost per employee per month. The trended per capita claim cost is added to the physician service fee projected per capita cost, for a total per employee per month claim cost. When multiplied by the projected monthly enrollment the total projected annual claims are the result. (Line A).

Line D represents the Total Projected HMO Medical Benefit Costs when divided by the total annual revenue produces the Needed Rate Adjustment.



Exhibit 11 is the Dental Experience Projection formula. The formula begins with the paid dental claims illustrated on Exhibit 4. An adjustment for new members is made to account for increased growth of the cooperative. This results in Total Adjusted Claims.

The experience period enrollment is adjusted for growth of the cooperative, resulting in Total Adjusted Experience Period Enrollment.

The Total Adjusted Claims is divided by the Total Adjusted Experience Period Enrollment to develop a Total Adjusted Claims cost per employee per month. The trended per capita claim cost is multiplied by the projected monthly enrollment to produce projected annual claims (Line A).

Line D represents the Total Projected Dental Benefit Costs for the plan year. When divided by the total annual revenue the Needed Rate Adjustment is developed.

Exhibit 12 illustrates the calculation of the IBNR (Terminal Reserve) reserve adjustments for medical and dental plans.

Exhibit 13 compares claim costs and fixed costs for the prior plan year, current plan year and projection plan year for the PPO medical plans. The upper table illustrates those costs in total, making adjustments to the claim and fixed costs to account for growth of the cooperative.

The lower table breaks the PPO medical and prescription costs into a per employee per month cost which more effectively illustrates the change in the claims and fixed costs over the three periods.

Exhibit 14 compares claim costs and fixed costs for the prior plan year, current plan year and projection plan year for the HMO medical plans. The upper table illustrates those costs in total, making adjustments to the claim and fixed costs to account for growth of the cooperative.

The lower table breaks the HMO medical and prescription costs into a per employee per month cost which more effectively illustrates the change in the claims and fixed costs over the two periods.

Exhibit 15 compares claim costs and fixed costs for the prior plan year, current plan year and projection plan year for the dental plans. The upper table illustrates those costs in total, making adjustments to the claim and fixed costs to account for growth of the cooperative.

The lower table breaks the dental costs into a per employee per month cost which more effectively illustrates the change in the claims and fixed costs over the three periods.

Exhibit 16 outlines the PPO medical loss ratios for each member district or sub pool. All loss ratios are developed removing individual claims exceeding \$75,000 and adding the shared cost of claims between \$75,000 and \$1,000,000. Paid claims for new members have been adjusted to reflect mature claim levels. The pool average loss ratio as well as each member's loss-ratio is shown which determine each member's renewal adjustment according to the banding formula.



Exhibit 17 outlines the HMO medical loss ratios for each member district or sub pool. All loss ratios are developed removing individual claims exceeding \$75,000 and adding the shared cost of claims between \$75,000 and \$350,000. Paid claims for new members have been adjusted to reflect mature claim levels. The pool average loss ratio as well as each member's loss-ratio is shown which determine each member's renewal adjustment according to the banding formula.

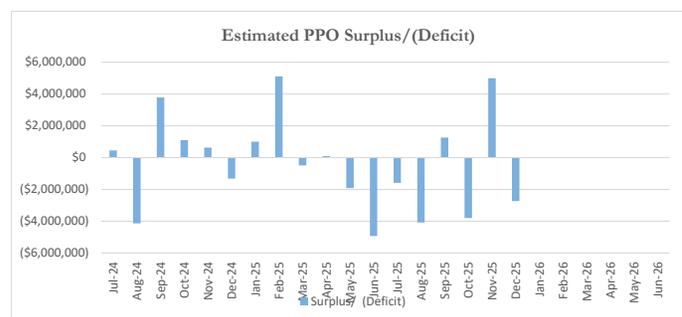
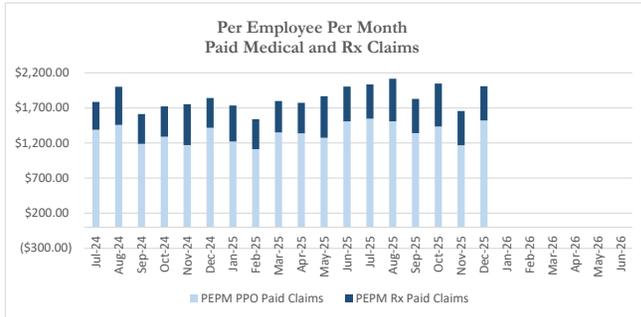
Exhibit 18 breaks out dental experience by member district for the experience period. Paid claims for new members have been adjusted to reflect mature claim levels. The pool average loss ratio as well as each member's loss-ratio is shown which determine each member's renewal adjustment according to the banding formula.

Exhibit 19 illustrates the banding formula for the PPO medical and dental plans.

Exhibit 20 shows the average rate adjustments to the PPO medical, HMO medical and dental plans for the cooperative since plan year beginning July 1, 2011.

EBC
Exhibit 1
Monthly PPO Medical and Prescription Drug Experience Update
July 1, 2025 to June 30, 2026 Policy Period

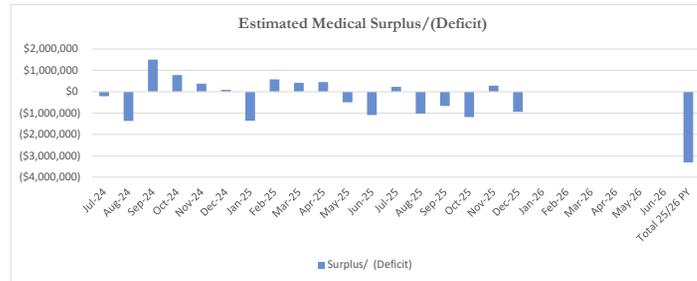
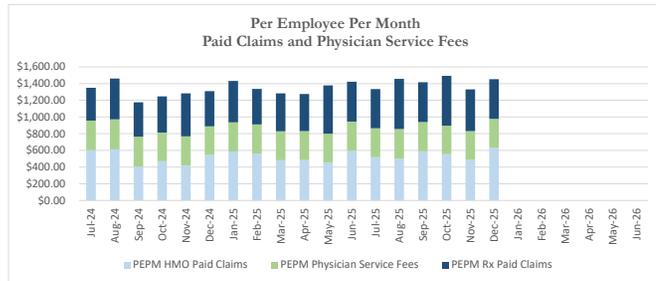
Month	PPO Lives	Premium Paid	PPO Paid Claims	PEPM PPO Paid Claims	Rx Paid Claims	PEPM Rx Paid Claims	Stop Loss Claims over \$1,000,000	Total Net Paid Medical and Rx Claims	PEPM Paid Medical and Rx Claims	Rx Rebates-PG Payments-Credits	Fixed Costs	Total Costs	Surplus/(Deficit)	Loss Ratio
Jul-24	20,801	\$35,055,896	\$28,890,853	\$1,388.92	\$8,230,997	\$396	\$0	\$37,121,850	\$1,784.62	(4,405,401.88)	\$1,885,403	\$34,601,851	\$454,046	98.7%
Aug-24	20,712	\$35,000,884	\$30,170,551	\$1,456.67	\$11,297,972	\$545	\$0	\$41,468,523	\$2,002.15	(4,204,851.18)	\$1,877,336	\$39,141,007	(\$4,140,123)	111.8%
Sep-24	21,165	\$35,552,167	\$25,127,086	\$1,187.20	\$8,999,531	\$425	\$0	\$34,126,617	\$1,612.41	(4,277,306.84)	\$1,918,396	\$31,767,705	\$3,784,461	89.4%
Oct-24	21,706	\$36,180,282	\$28,020,614	\$1,290.92	\$9,354,815	\$431	\$0	\$37,375,430	\$1,721.89	(4,261,819.03)	\$1,967,432	\$35,081,043	\$1,099,239	97.0%
Nov-24	21,143	\$35,316,907	\$24,742,697	\$1,170.25	\$12,290,308	\$581	\$0	\$37,033,005	\$1,751.55	(4,265,827.02)	\$1,916,402	\$34,683,579	\$633,328	98.2%
Dec-24	21,648	\$36,224,074	\$30,659,546	\$1,416.28	\$9,200,031	\$425	\$0	\$39,859,576	\$1,841.26	(4,277,245.83)	\$1,962,175	\$37,544,505	(\$1,320,431)	103.6%
Jan-25	21,593	\$36,061,845	\$26,359,657	\$1,220.75	\$11,076,005	\$513	\$0	\$37,435,662	\$1,733.69	(4,334,740.54)	\$1,957,190	\$35,058,111	\$1,003,734	97.2%
Feb-25	21,631	\$36,030,541	\$24,063,535	\$1,112.46	\$9,228,392	\$427	\$0	\$33,291,927	\$1,539.08	(4,327,728.99)	\$1,960,634	\$30,924,832	\$5,105,709	85.8%
Mar-25	21,650	\$36,039,635	\$29,246,270	\$1,350.87	\$9,657,876	\$446	\$0	\$38,904,145	\$1,796.96	(4,332,737.24)	\$1,962,356	\$36,533,764	(\$494,129)	101.4%
Apr-25	21,618	\$36,035,610	\$28,920,617	\$1,337.80	\$9,398,732	\$435	\$0	\$38,319,349	\$1,772.57	(4,334,339.88)	\$1,959,456	\$35,944,465	\$91,145	99.7%
May-25	21,665	\$36,134,492	\$27,639,404	\$1,275.76	\$12,784,537	\$590	\$0	\$40,423,942	\$1,865.86	(4,338,146.15)	\$1,963,716	\$38,049,511	(\$1,915,019)	105.3%
Jun-25	21,665	\$36,112,902	\$32,703,649	\$1,509.52	\$10,709,622	\$494	\$0	\$43,413,271	\$2,003.84	(4,333,338.23)	\$1,963,716	\$41,043,649	(\$4,930,747)	113.7%
Jul-25	20,960	\$36,956,200	\$32,395,063	\$1,546	\$10,214,106	\$487	\$0	\$42,609,169	\$2,033	(5,929,310.00)	\$1,870,051	\$38,549,910	(\$1,593,710)	104.3%
Aug-25	20,985	\$37,128,863	\$31,675,500	\$1,509	\$12,689,597	\$605	\$0	\$44,365,097	\$2,114	(5,030,785.17)	\$1,872,282	\$41,206,593	(\$4,077,730)	111.0%
Sep-25	21,193	\$37,285,623	\$28,404,904	\$1,340	\$10,341,470	\$488	\$0	\$38,746,374	\$1,828	(4,609,613.08)	\$1,890,839	\$36,027,601	\$1,258,022	96.6%
Oct-25	21,577	\$37,662,604	\$30,963,311	\$1,435	\$13,193,938	\$611	\$0	\$44,157,249	\$2,046	(4,618,366.53)	\$1,925,100	\$41,463,982	(\$3,801,378)	110.1%
Nov-25	21,438	\$37,535,505	\$25,047,689	\$1,168	\$10,425,049	\$486	\$0	\$35,472,739	\$1,655	(4,842,811.71)	\$1,912,698	\$32,542,625	\$4,992,880	86.7%
Dec-25	21,426	\$37,592,992	\$32,615,420	\$1,522	\$10,429,644	\$487	\$0	\$43,045,064	\$2,009	(4,633,828.60)	\$1,911,628	\$40,322,863	(\$2,729,871)	107.3%
Jan-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Feb-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Mar-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Apr-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
May-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Jun-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Total 25/26 PY	127,579	\$224,161,787	\$181,101,888	\$1,419.53	\$67,293,803	\$527.47	\$0	\$248,395,691	\$1,947.00	(\$29,664,715)	\$11,382,598	\$230,113,575	(\$5,951,787)	102.66%



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EBC
Exhibit 2
Monthly HMO Medical and Prescription Drug Experience Update
July 1, 2025 to June 30, 2026 Policy Period

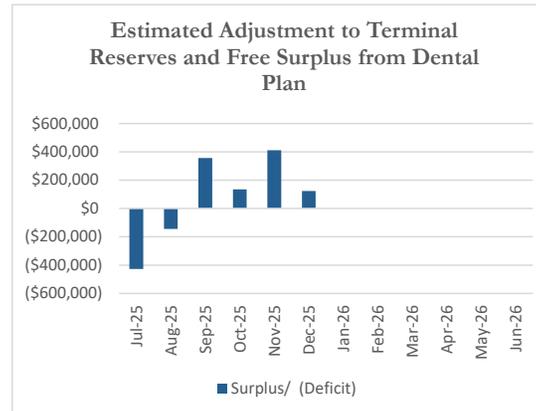
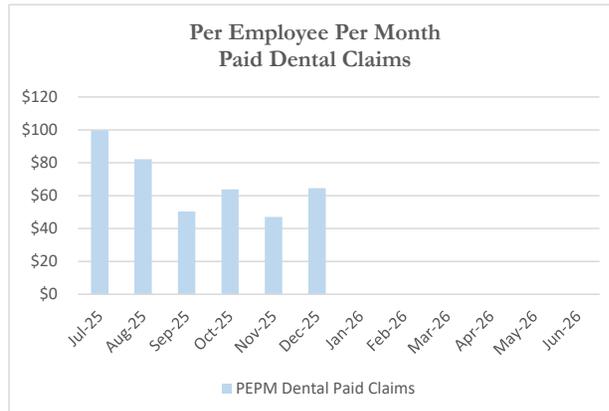
Month	HMO Lives	Premium Paid	HMO Paid Claims	PEPM HMO Paid Claims	HMO Physician Service Fees	PEPM Physician Service Fees	Rx Paid Claims	PEPM Rx Paid Claims	Stop Loss Claims over \$350,000	Total Net Paid Claims and PSF's	PEPM Paid Claims and PSF's	Rx Rebates and PG Payments	Fixed Costs	Total Costs	Surplus/ (Deficit)	Loss Ratio
Jul-24	10,464	\$13,534,589	\$6,294,152	\$601.51	\$3,718,857	\$355	\$4,104,494	\$392	(\$125,834)	\$13,991,669	\$1,337	(\$1,473,194)	\$1,223,765	13,742,240	(\$207,651)	101.5%
Aug-24	10,404	\$13,475,414	\$6,370,215	\$612.29	\$3,744,876	\$360	\$5,073,230	\$488	(\$78,199)	\$15,110,121	\$1,452	(\$1,487,201)	\$1,216,748	14,839,668	(\$1,364,253)	110.1%
Sep-24	10,841	\$13,934,658	\$4,406,182	\$406.44	\$3,876,595	\$358	\$4,473,030	\$413	(\$32,502)	\$12,723,319	\$1,174	(\$1,562,050)	\$1,267,855	12,429,125	\$1,505,533	89.2%
Oct-24	11,321	\$14,351,369	\$5,332,421	\$471.02	\$3,887,073	\$343	\$4,888,224	\$432	(\$289,417)	\$13,818,303	\$1,221	(\$1,568,700)	\$1,323,991	13,573,594	\$777,775	94.6%
Nov-24	11,037	\$14,112,078	\$4,591,850	\$416.04	\$3,881,285	\$352	\$5,681,904	\$515	(\$141,964)	\$14,013,075	\$1,270	(\$1,569,973)	\$1,290,777	13,733,879	\$378,198	97.3%
Dec-24	11,361	\$14,358,739	\$6,194,088	\$545.21	\$3,895,092	\$343	\$4,780,588	\$421	(\$353,472)	\$14,516,296	\$1,278	(\$1,574,218)	\$1,328,669	14,270,747	\$87,992	99.4%
Jan-25	11,237	\$14,345,909	\$6,598,208	\$587.19	\$3,914,556	\$348	\$5,567,531	\$495	(\$97,922)	\$15,982,373	\$1,422	(\$1,589,923)	\$1,314,167	15,706,617	(\$1,360,708)	109.5%
Feb-25	11,243	\$14,220,911	\$6,324,611	\$562.54	\$3,916,404	\$348	\$4,779,068	\$425	(\$1,102,651)	\$13,917,432	\$1,238	(\$1,590,206)	\$1,314,869	13,642,095	\$578,815	95.9%
Mar-25	11,266	\$14,306,401	\$5,420,286	\$481.12	\$3,916,698	\$348	\$5,115,155	\$454	(\$282,069)	\$14,170,070	\$1,258	(\$1,593,608)	\$1,317,559	13,894,021	\$412,380	97.1%
Apr-25	11,266	\$14,284,059	\$5,446,499	\$483.45	\$3,919,703	\$348	\$5,004,773	\$444	(\$265,201)	\$14,105,775	\$1,252	(\$1,592,894)	\$1,317,559	13,830,439	\$453,620	96.8%
May-25	11,281	\$14,313,459	\$5,146,288	\$456.19	\$3,892,403	\$345	\$6,516,777	\$578	(\$491,633)	\$15,063,836	\$1,335	(\$1,578,038)	\$1,319,313	14,805,111	(\$491,652)	103.4%
Jun-25	11,169	\$14,217,746	\$6,644,802	\$594.93	\$3,905,715	\$350	\$5,339,986	\$478	(\$297,956)	\$15,592,547	\$1,396	(\$1,587,518)	\$1,306,215	15,311,243	(\$1,093,498)	107.7%
Jul-25	10,996	\$14,513,851	\$5,692,399	\$518	\$3,819,875	\$347	\$5,154,957	\$469	\$0	\$14,667,231	\$1,334	(\$1,721,539)	\$1,341,402	\$14,287,094	\$226,757	98.4%
Aug-25	10,901	\$14,450,389	\$5,467,246	\$502	\$3,855,615	\$354	\$6,557,782	\$602	\$0	\$15,880,642	\$1,457	(\$1,740,367)	\$1,329,813	\$15,470,088	(\$1,019,699)	107.1%
Sep-25	11,060	\$14,592,925	\$6,515,175	\$589	\$3,885,988	\$351	\$5,271,975	\$477	\$0	\$15,673,138	\$1,417	(\$1,763,066)	\$1,349,209	\$15,259,282	(\$666,358)	104.6%
Oct-25	11,458	\$14,984,094	\$6,356,655	\$555	\$3,896,067	\$340	\$6,844,258	\$597	(\$551,803)	\$16,545,177	\$1,444	(\$1,768,681)	\$1,397,761	\$16,174,257	(\$1,190,163)	107.9%
Nov-25	11,283	\$14,770,174	\$5,477,288	\$485	\$3,904,849	\$346	\$5,621,774	\$498	(\$14,406)	\$14,989,506	\$1,329	(\$1,872,394)	\$1,376,413	\$14,493,524	\$276,650	98.1%
Dec-25	11,314	\$14,816,688	\$7,157,392	\$633	\$3,910,193	\$346	\$5,369,020	\$475	(\$282,839)	\$16,153,767	\$1,428	(\$1,775,917)	\$1,380,195	\$15,758,045	(\$941,356)	106.4%
Jan-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Feb-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Mar-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Apr-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
May-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Jun-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Total 25/26 PY	67,012	\$88,128,121	\$36,666,156	\$547.16	\$23,272,587	\$347.29	\$34,819,766	\$519.60	(\$849,048)	\$93,909,461	\$1,401.38	(\$10,641,964)	\$8,174,794	\$91,442,290	(\$3,314,169)	103.76%



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EBC
Exhibit 3
Monthly Dental Experience Update
July 1, 2025 to June 30, 2026 Policy Period

Month	Dental Lives	Premium Paid	Dental Paid Claims	PEPM Dental Paid Claims	Fixed Costs	Total Costs	Surplus/ (Deficit)	Loss Ratio
Jul-25	16,021	\$1,214,232	\$1,595,998	\$100	\$46,301	\$1,642,299	(\$428,068)	135.3%
Aug-25	15,887	\$1,205,471	\$1,304,889	\$82	\$45,913	\$1,350,802	(\$145,331)	112.1%
Sep-25	16,173	\$1,218,094	\$814,886	\$50	\$46,740	\$861,626	\$356,468	70.7%
Oct-25	16,343	\$1,226,876	\$1,044,065	\$64	\$47,231	\$1,091,296	\$135,580	88.9%
Nov-25	16,250	\$1,221,524	\$763,638	\$47	\$46,963	\$810,600	\$410,924	66.4%
Dec-25	16,242	\$1,219,949	\$1,048,879	\$65	\$46,939	\$1,095,819	\$124,130	89.8%
Jan-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Feb-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Mar-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Apr-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
May-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Jun-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Total 25/26 PY	96,916	\$7,306,147	\$6,572,355	\$67.81	\$280,087	\$6,852,442	\$453,705	93.8%



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EBC
Exhibit 4

PPO & Dental Experience Period Used to Forecast Renewal Claim Costs ¹
Experience Period: January 1, 2025 to December 31, 2025

Month	PPO Lives	Medical Paid Claims	Rx Paid Claims	Total Paid Medical and Rx Claims	Dental Lives	Dental Paid Claims
Dec-24	21,648	-	-	-	17,339	-
Jan-25	21,593	\$26,359,657	\$11,076,005	\$37,435,662	16,763	\$1,450,935
Feb-25	21,631	\$24,063,535	\$9,228,392	\$33,291,927	16,772	\$1,188,217
Mar-25	21,650	\$29,246,270	\$9,657,876	\$38,904,145	16,779	\$1,188,217
Apr-25	21,618	\$28,920,617	\$9,398,732	\$38,319,349	16,798	\$1,210,231
May-25	21,665	\$27,639,404	\$12,784,537	\$40,423,942	16,782	\$968,710
Jun-25	21,665	\$32,703,649	\$10,709,622	\$43,413,271	16,794	\$1,397,630
Jul-25	20,960	\$32,395,063	\$10,214,106	\$42,609,169	16,021	\$1,595,998
Aug-25	20,985	\$31,675,500	\$12,689,597	\$44,365,097	15,887	\$1,304,889
Sep-25	21,193	\$28,404,904	\$10,341,470	\$38,746,374	16,173	\$814,886
Oct-25	21,577	\$30,963,311	\$13,193,938	\$44,157,249	16,343	\$1,044,065
Nov-25	21,438	\$25,047,689	\$10,425,049	\$35,472,739	16,250	\$763,638
Dec-25	-	\$32,615,420	\$10,429,644	\$43,045,064	-	\$1,048,879
Total ²	257,623	\$350,035,021	\$130,148,967	\$480,183,987	198,701	\$13,976,294

1. Experience period information represents claims paid through EBC only. No adjustment has been made to account for growth.
2. Total represents 1 month lag for medical and dental employees. The lag is used to better match the enrollment with the claim cost.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC

Exhibit 5

HMO Experience Period Used to Forecast Renewal Claim Costs ¹

Experience Period: January 1, 2025 to December 31, 2025

Month	HMO Lives	Medical Paid Claims	Rx Paid Claims	Total Paid Medical and Rx Claims
Dec-24	11,361	-	-	-
Jan-25	11,237	\$6,598,208	\$5,567,531	\$12,165,739
Feb-25	11,243	\$6,324,611	\$4,779,068	\$11,103,679
Mar-25	11,266	\$5,420,286	\$5,115,155	\$10,535,441
Apr-25	11,266	\$5,446,499	\$5,004,773	\$10,451,272
May-25	11,281	\$5,146,288	\$6,516,777	\$11,663,066
Jun-25	11,169	\$6,644,802	\$5,339,986	\$11,984,788
Jul-25	10,996	\$5,692,399	\$5,154,957	\$10,847,356
Aug-25	10,901	\$5,467,246	\$6,557,782	\$12,025,028
Sep-25	11,060	\$6,515,175	\$5,271,975	\$11,787,150
Oct-25	11,458	\$6,356,655	\$6,844,258	\$13,200,913
Nov-25	11,283	\$5,477,288	\$5,621,774	\$11,099,063
Dec-25	-	\$7,157,392	\$5,369,020	\$12,526,412
Total ²	134,521	\$72,246,850	\$67,143,056	\$139,389,906

1. Experience period information represents claims paid through EBC only. No adjustment has been made to account for growth.
2. Total represents 1 month lag for medical employees. The lag is used to better match the enrollment with the claim cost.

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EBC
Exhibit 6
PPO Specific Stop-Loss Summary
Experience Period: January 1, 2025 to December 31, 2025

	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000	Claim Count
PPO - Current Rolling 12 Months	\$ 176,896,391	\$ 93,946,391	\$ 417,976	1,106
Per Capita Cost - January 1, 2025 to December 31, 2025	\$ 686.83	\$ 364.76	\$ 1.62	
PPO - Prior Rolling 12 Month	\$ 143,756,116	\$ 74,906,116	\$ 571,606	935
Per Capita Cost - January 1, 2024 to December 31, 2024	\$ 579.33	\$ 301.87	\$ 2.30	
Percentage Change	18.55%	20.83%	-29.55%	18.3%

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1	\$ 1,408,367	\$ 1,333,367	\$ 408,367
2	\$ 1,009,609	\$ 934,609	\$ 9,609
3	\$ 880,367	\$ 805,367	\$ -
4	\$ 874,579	\$ 799,579	\$ -
5	\$ 852,464	\$ 777,464	\$ -
6	\$ 820,435	\$ 745,435	\$ -
7	\$ 783,135	\$ 708,135	\$ -
8	\$ 721,106	\$ 646,106	\$ -
9	\$ 714,563	\$ 639,563	\$ -
10	\$ 702,017	\$ 627,017	\$ -
11	\$ 693,913	\$ 618,913	\$ -
12	\$ 672,663	\$ 597,663	\$ -
13	\$ 668,911	\$ 593,911	\$ -
14	\$ 648,212	\$ 573,212	\$ -
15	\$ 632,938	\$ 557,938	\$ -
16	\$ 621,940	\$ 546,940	\$ -
17	\$ 611,274	\$ 536,274	\$ -
18	\$ 608,003	\$ 533,003	\$ -
19	\$ 604,999	\$ 529,999	\$ -
20	\$ 597,953	\$ 522,953	\$ -
21	\$ 587,323	\$ 512,323	\$ -
22	\$ 575,535	\$ 500,535	\$ -
23	\$ 572,629	\$ 497,629	\$ -
24	\$ 570,646	\$ 495,646	\$ -
25	\$ 557,000	\$ 482,000	\$ -
26	\$ 547,380	\$ 472,380	\$ -
27	\$ 540,637	\$ 465,637	\$ -
28	\$ 540,420	\$ 465,420	\$ -
29	\$ 537,290	\$ 462,290	\$ -
30	\$ 531,597	\$ 456,597	\$ -
31	\$ 530,222	\$ 455,222	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
32	\$ 524,142	\$ 449,142	\$ -
33	\$ 522,177	\$ 447,177	\$ -
34	\$ 503,945	\$ 428,945	\$ -
35	\$ 477,751	\$ 402,751	\$ -
36	\$ 475,106	\$ 400,106	\$ -
37	\$ 474,381	\$ 399,381	\$ -
38	\$ 471,300	\$ 396,300	\$ -
39	\$ 468,416	\$ 393,416	\$ -
40	\$ 462,472	\$ 387,472	\$ -
41	\$ 458,143	\$ 383,143	\$ -
42	\$ 453,007	\$ 378,007	\$ -
43	\$ 449,404	\$ 374,404	\$ -
44	\$ 440,641	\$ 365,641	\$ -
45	\$ 437,329	\$ 362,329	\$ -
46	\$ 436,784	\$ 361,784	\$ -
47	\$ 433,543	\$ 358,543	\$ -
48	\$ 428,507	\$ 353,507	\$ -
49	\$ 428,246	\$ 353,246	\$ -
50	\$ 422,636	\$ 347,636	\$ -
51	\$ 410,241	\$ 335,241	\$ -
52	\$ 404,993	\$ 329,993	\$ -
53	\$ 402,659	\$ 327,659	\$ -
54	\$ 402,428	\$ 327,428	\$ -
55	\$ 400,894	\$ 325,894	\$ -
56	\$ 394,389	\$ 319,389	\$ -
57	\$ 390,378	\$ 315,378	\$ -
58	\$ 386,807	\$ 311,807	\$ -
59	\$ 384,352	\$ 309,352	\$ -
60	\$ 383,967	\$ 308,967	\$ -
61	\$ 382,445	\$ 307,445	\$ -
62	\$ 380,892	\$ 305,892	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
63	\$ 376,795	\$ 301,795	\$ -
64	\$ 375,872	\$ 300,872	\$ -
65	\$ 374,891	\$ 299,891	\$ -
66	\$ 371,829	\$ 296,829	\$ -
67	\$ 371,633	\$ 296,633	\$ -
68	\$ 370,147	\$ 295,147	\$ -
69	\$ 365,556	\$ 290,556	\$ -
70	\$ 363,661	\$ 288,661	\$ -
71	\$ 363,657	\$ 288,657	\$ -
72	\$ 361,141	\$ 286,141	\$ -
73	\$ 359,557	\$ 284,557	\$ -
74	\$ 354,526	\$ 279,526	\$ -
75	\$ 354,368	\$ 279,368	\$ -
76	\$ 354,251	\$ 279,251	\$ -
77	\$ 350,343	\$ 275,343	\$ -
78	\$ 350,082	\$ 275,082	\$ -
79	\$ 350,032	\$ 275,032	\$ -
80	\$ 349,704	\$ 274,704	\$ -
81	\$ 349,686	\$ 274,686	\$ -
82	\$ 348,275	\$ 273,275	\$ -
83	\$ 346,009	\$ 271,009	\$ -
84	\$ 345,940	\$ 270,940	\$ -
85	\$ 345,582	\$ 270,582	\$ -
86	\$ 342,261	\$ 267,261	\$ -
87	\$ 341,326	\$ 266,326	\$ -
88	\$ 339,790	\$ 264,790	\$ -
89	\$ 339,728	\$ 264,728	\$ -
90	\$ 337,699	\$ 262,699	\$ -
91	\$ 337,051	\$ 262,051	\$ -
92	\$ 336,519	\$ 261,519	\$ -
93	\$ 329,592	\$ 254,592	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
94	\$ 329,508	\$ 254,508	\$ -
95	\$ 327,707	\$ 252,707	\$ -
96	\$ 324,288	\$ 249,288	\$ -
97	\$ 323,759	\$ 248,759	\$ -
98	\$ 321,498	\$ 246,498	\$ -
99	\$ 321,185	\$ 246,185	\$ -
100	\$ 318,500	\$ 243,500	\$ -
101	\$ 316,110	\$ 241,110	\$ -
102	\$ 315,179	\$ 240,179	\$ -
103	\$ 314,992	\$ 239,992	\$ -
104	\$ 313,797	\$ 238,797	\$ -
105	\$ 311,384	\$ 236,384	\$ -
106	\$ 311,041	\$ 236,041	\$ -
107	\$ 310,928	\$ 235,928	\$ -
108	\$ 310,607	\$ 235,607	\$ -
109	\$ 306,140	\$ 231,140	\$ -
110	\$ 305,091	\$ 230,091	\$ -
111	\$ 296,398	\$ 221,398	\$ -
112	\$ 295,113	\$ 220,113	\$ -
113	\$ 291,277	\$ 216,277	\$ -
114	\$ 291,211	\$ 216,211	\$ -
115	\$ 290,979	\$ 215,979	\$ -
116	\$ 290,879	\$ 215,879	\$ -
117	\$ 290,037	\$ 215,037	\$ -
118	\$ 289,925	\$ 214,925	\$ -
119	\$ 288,007	\$ 213,007	\$ -
120	\$ 287,238	\$ 212,238	\$ -
121	\$ 285,248	\$ 210,248	\$ -
122	\$ 284,656	\$ 209,656	\$ -
123	\$ 284,043	\$ 209,043	\$ -
124	\$ 280,920	\$ 205,920	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
125	\$ 279,464	\$ 204,464	\$ -
126	\$ 279,436	\$ 204,436	\$ -
127	\$ 277,197	\$ 202,197	\$ -
128	\$ 276,801	\$ 201,801	\$ -
129	\$ 275,960	\$ 200,960	\$ -
130	\$ 273,094	\$ 198,094	\$ -
131	\$ 272,481	\$ 197,481	\$ -
132	\$ 272,257	\$ 197,257	\$ -
133	\$ 267,127	\$ 192,127	\$ -
134	\$ 267,014	\$ 192,014	\$ -
135	\$ 265,984	\$ 190,984	\$ -
136	\$ 265,819	\$ 190,819	\$ -
137	\$ 265,521	\$ 190,521	\$ -
138	\$ 264,700	\$ 189,700	\$ -
139	\$ 264,483	\$ 189,483	\$ -
140	\$ 262,381	\$ 187,381	\$ -
141	\$ 260,879	\$ 185,879	\$ -
142	\$ 260,784	\$ 185,784	\$ -
143	\$ 260,464	\$ 185,464	\$ -
144	\$ 259,195	\$ 184,195	\$ -
145	\$ 258,307	\$ 183,307	\$ -
146	\$ 257,565	\$ 182,565	\$ -
147	\$ 256,874	\$ 181,874	\$ -
148	\$ 256,452	\$ 181,452	\$ -
149	\$ 255,877	\$ 180,877	\$ -
150	\$ 254,491	\$ 179,491	\$ -
151	\$ 254,348	\$ 179,348	\$ -
152	\$ 254,114	\$ 179,114	\$ -
153	\$ 251,794	\$ 176,794	\$ -
154	\$ 250,215	\$ 175,215	\$ -
155	\$ 250,077	\$ 175,077	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
156	\$ 248,572	\$ 173,572	\$ -
157	\$ 248,477	\$ 173,477	\$ -
158	\$ 248,116	\$ 173,116	\$ -
159	\$ 246,046	\$ 171,046	\$ -
160	\$ 245,247	\$ 170,247	\$ -
161	\$ 244,800	\$ 169,800	\$ -
162	\$ 244,119	\$ 169,119	\$ -
163	\$ 240,898	\$ 165,898	\$ -
164	\$ 239,894	\$ 164,894	\$ -
165	\$ 239,700	\$ 164,700	\$ -
166	\$ 235,706	\$ 160,706	\$ -
167	\$ 235,336	\$ 160,336	\$ -
168	\$ 234,091	\$ 159,091	\$ -
169	\$ 233,397	\$ 158,397	\$ -
170	\$ 232,068	\$ 157,068	\$ -
171	\$ 231,804	\$ 156,804	\$ -
172	\$ 230,715	\$ 155,715	\$ -
173	\$ 229,423	\$ 154,423	\$ -
174	\$ 228,718	\$ 153,718	\$ -
175	\$ 227,110	\$ 152,110	\$ -
176	\$ 226,791	\$ 151,791	\$ -
177	\$ 226,675	\$ 151,675	\$ -
178	\$ 225,645	\$ 150,645	\$ -
179	\$ 224,979	\$ 149,979	\$ -
180	\$ 224,711	\$ 149,711	\$ -
181	\$ 223,370	\$ 148,370	\$ -
182	\$ 223,368	\$ 148,368	\$ -
183	\$ 222,440	\$ 147,440	\$ -
184	\$ 221,289	\$ 146,289	\$ -
185	\$ 220,174	\$ 145,174	\$ -
186	\$ 218,893	\$ 143,893	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
187	\$ 218,751	\$ 143,751	\$ -
188	\$ 218,398	\$ 143,398	\$ -
189	\$ 217,822	\$ 142,822	\$ -
190	\$ 217,306	\$ 142,306	\$ -
191	\$ 216,973	\$ 141,973	\$ -
192	\$ 215,723	\$ 140,723	\$ -
193	\$ 215,663	\$ 140,663	\$ -
194	\$ 215,325	\$ 140,325	\$ -
195	\$ 214,119	\$ 139,119	\$ -
196	\$ 213,881	\$ 138,881	\$ -
197	\$ 211,584	\$ 136,584	\$ -
198	\$ 211,461	\$ 136,461	\$ -
199	\$ 211,029	\$ 136,029	\$ -
200	\$ 210,954	\$ 135,954	\$ -
201	\$ 210,384	\$ 135,384	\$ -
202	\$ 209,447	\$ 134,447	\$ -
203	\$ 209,172	\$ 134,172	\$ -
204	\$ 208,919	\$ 133,919	\$ -
205	\$ 207,414	\$ 132,414	\$ -
206	\$ 207,234	\$ 132,234	\$ -
207	\$ 207,086	\$ 132,086	\$ -
208	\$ 206,020	\$ 131,020	\$ -
209	\$ 205,733	\$ 130,733	\$ -
210	\$ 205,212	\$ 130,212	\$ -
211	\$ 205,179	\$ 130,179	\$ -
212	\$ 205,149	\$ 130,149	\$ -
213	\$ 204,953	\$ 129,953	\$ -
214	\$ 204,930	\$ 129,930	\$ -
215	\$ 204,473	\$ 129,473	\$ -
216	\$ 204,311	\$ 129,311	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
217	\$ 204,284	\$ 129,284	\$ -
218	\$ 203,004	\$ 128,004	\$ -
219	\$ 202,834	\$ 127,834	\$ -
220	\$ 202,496	\$ 127,496	\$ -
221	\$ 202,100	\$ 127,100	\$ -
222	\$ 201,820	\$ 126,820	\$ -
223	\$ 201,230	\$ 126,230	\$ -
224	\$ 200,093	\$ 125,093	\$ -
225	\$ 199,752	\$ 124,752	\$ -
226	\$ 199,722	\$ 124,722	\$ -
227	\$ 199,316	\$ 124,316	\$ -
228	\$ 199,240	\$ 124,240	\$ -
229	\$ 198,286	\$ 123,286	\$ -
230	\$ 198,154	\$ 123,154	\$ -
231	\$ 195,108	\$ 120,108	\$ -
232	\$ 194,670	\$ 119,670	\$ -
233	\$ 192,947	\$ 117,947	\$ -
234	\$ 192,416	\$ 117,416	\$ -
235	\$ 192,145	\$ 117,145	\$ -
236	\$ 191,513	\$ 116,513	\$ -
237	\$ 190,882	\$ 115,882	\$ -
238	\$ 190,875	\$ 115,875	\$ -
239	\$ 190,837	\$ 115,837	\$ -
240	\$ 190,527	\$ 115,527	\$ -
241	\$ 190,240	\$ 115,240	\$ -
242	\$ 188,972	\$ 113,972	\$ -
243	\$ 188,769	\$ 113,769	\$ -
244	\$ 188,721	\$ 113,721	\$ -
245	\$ 188,671	\$ 113,671	\$ -
246	\$ 188,629	\$ 113,629	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
247	\$ 188,585	\$ 113,585	\$ -
248	\$ 188,089	\$ 113,089	\$ -
249	\$ 187,531	\$ 112,531	\$ -
250	\$ 187,269	\$ 112,269	\$ -
251	\$ 187,231	\$ 112,231	\$ -
252	\$ 186,568	\$ 111,568	\$ -
253	\$ 186,518	\$ 111,518	\$ -
254	\$ 186,291	\$ 111,291	\$ -
255	\$ 186,131	\$ 111,131	\$ -
256	\$ 185,477	\$ 110,477	\$ -
257	\$ 185,286	\$ 110,286	\$ -
258	\$ 185,195	\$ 110,195	\$ -
259	\$ 185,025	\$ 110,025	\$ -
260	\$ 184,306	\$ 109,306	\$ -
261	\$ 184,114	\$ 109,114	\$ -
262	\$ 184,060	\$ 109,060	\$ -
263	\$ 183,941	\$ 108,941	\$ -
264	\$ 183,548	\$ 108,548	\$ -
265	\$ 183,302	\$ 108,302	\$ -
266	\$ 182,751	\$ 107,751	\$ -
267	\$ 181,451	\$ 106,451	\$ -
268	\$ 181,246	\$ 106,246	\$ -
269	\$ 181,107	\$ 106,107	\$ -
270	\$ 179,315	\$ 104,315	\$ -
271	\$ 179,219	\$ 104,219	\$ -
272	\$ 179,093	\$ 104,093	\$ -
273	\$ 177,962	\$ 102,962	\$ -
274	\$ 177,113	\$ 102,113	\$ -
275	\$ 176,521	\$ 101,521	\$ -
276	\$ 175,789	\$ 100,789	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
277	\$ 175,724	\$ 100,724	\$ -
278	\$ 175,473	\$ 100,473	\$ -
279	\$ 174,915	\$ 99,915	\$ -
280	\$ 174,624	\$ 99,624	\$ -
281	\$ 174,606	\$ 99,606	\$ -
282	\$ 174,021	\$ 99,021	\$ -
283	\$ 173,608	\$ 98,608	\$ -
284	\$ 173,252	\$ 98,252	\$ -
285	\$ 171,587	\$ 96,587	\$ -
286	\$ 171,324	\$ 96,324	\$ -
287	\$ 171,126	\$ 96,126	\$ -
288	\$ 170,805	\$ 95,805	\$ -
289	\$ 170,746	\$ 95,746	\$ -
290	\$ 170,643	\$ 95,643	\$ -
291	\$ 170,518	\$ 95,518	\$ -
292	\$ 170,436	\$ 95,436	\$ -
293	\$ 170,430	\$ 95,430	\$ -
294	\$ 170,412	\$ 95,412	\$ -
295	\$ 170,380	\$ 95,380	\$ -
296	\$ 170,325	\$ 95,325	\$ -
297	\$ 169,462	\$ 94,462	\$ -
298	\$ 169,442	\$ 94,442	\$ -
299	\$ 169,146	\$ 94,146	\$ -
300	\$ 168,937	\$ 93,937	\$ -
301	\$ 168,147	\$ 93,147	\$ -
302	\$ 167,981	\$ 92,981	\$ -
303	\$ 167,656	\$ 92,656	\$ -
304	\$ 167,063	\$ 92,063	\$ -
305	\$ 166,759	\$ 91,759	\$ -
306	\$ 166,648	\$ 91,648	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
307	\$ 166,276	\$ 91,276	\$ -
308	\$ 166,233	\$ 91,233	\$ -
309	\$ 165,792	\$ 90,792	\$ -
310	\$ 165,652	\$ 90,652	\$ -
311	\$ 165,276	\$ 90,276	\$ -
312	\$ 164,936	\$ 89,936	\$ -
313	\$ 164,558	\$ 89,558	\$ -
314	\$ 164,555	\$ 89,555	\$ -
315	\$ 163,282	\$ 88,282	\$ -
316	\$ 163,229	\$ 88,229	\$ -
317	\$ 162,604	\$ 87,604	\$ -
318	\$ 162,268	\$ 87,268	\$ -
319	\$ 162,217	\$ 87,217	\$ -
320	\$ 161,918	\$ 86,918	\$ -
321	\$ 161,735	\$ 86,735	\$ -
322	\$ 161,228	\$ 86,228	\$ -
323	\$ 160,592	\$ 85,592	\$ -
324	\$ 160,515	\$ 85,515	\$ -
325	\$ 159,593	\$ 84,593	\$ -
326	\$ 159,428	\$ 84,428	\$ -
327	\$ 158,731	\$ 83,731	\$ -
328	\$ 158,709	\$ 83,709	\$ -
329	\$ 158,517	\$ 83,517	\$ -
330	\$ 158,315	\$ 83,315	\$ -
331	\$ 157,451	\$ 82,451	\$ -
332	\$ 157,436	\$ 82,436	\$ -
333	\$ 156,909	\$ 81,909	\$ -
334	\$ 156,689	\$ 81,689	\$ -
335	\$ 156,464	\$ 81,464	\$ -
336	\$ 156,099	\$ 81,099	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
337	\$ 155,948	\$ 80,948	\$ -
338	\$ 155,909	\$ 80,909	\$ -
339	\$ 155,651	\$ 80,651	\$ -
340	\$ 155,377	\$ 80,377	\$ -
341	\$ 154,970	\$ 79,970	\$ -
342	\$ 154,871	\$ 79,871	\$ -
343	\$ 154,716	\$ 79,716	\$ -
344	\$ 154,701	\$ 79,701	\$ -
345	\$ 154,383	\$ 79,383	\$ -
346	\$ 153,465	\$ 78,465	\$ -
347	\$ 153,434	\$ 78,434	\$ -
348	\$ 153,265	\$ 78,265	\$ -
349	\$ 152,973	\$ 77,973	\$ -
350	\$ 152,756	\$ 77,756	\$ -
351	\$ 152,542	\$ 77,542	\$ -
352	\$ 152,160	\$ 77,160	\$ -
353	\$ 152,084	\$ 77,084	\$ -
354	\$ 152,049	\$ 77,049	\$ -
355	\$ 152,021	\$ 77,021	\$ -
356	\$ 151,414	\$ 76,414	\$ -
357	\$ 151,394	\$ 76,394	\$ -
358	\$ 151,072	\$ 76,072	\$ -
359	\$ 151,034	\$ 76,034	\$ -
360	\$ 150,870	\$ 75,870	\$ -
361	\$ 150,596	\$ 75,596	\$ -
362	\$ 150,594	\$ 75,594	\$ -
363	\$ 150,226	\$ 75,226	\$ -
364	\$ 150,217	\$ 75,217	\$ -
365	\$ 150,155	\$ 75,155	\$ -
366	\$ 150,022	\$ 75,022	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
367	\$ 150,001	\$ 75,001	\$ -
368	\$ 149,985	\$ 74,985	\$ -
369	\$ 149,717	\$ 74,717	\$ -
370	\$ 149,476	\$ 74,476	\$ -
371	\$ 148,834	\$ 73,834	\$ -
372	\$ 148,487	\$ 73,487	\$ -
373	\$ 148,273	\$ 73,273	\$ -
374	\$ 148,229	\$ 73,229	\$ -
375	\$ 147,997	\$ 72,997	\$ -
376	\$ 147,528	\$ 72,528	\$ -
377	\$ 147,454	\$ 72,454	\$ -
378	\$ 147,432	\$ 72,432	\$ -
379	\$ 147,115	\$ 72,115	\$ -
380	\$ 147,088	\$ 72,088	\$ -
381	\$ 146,276	\$ 71,276	\$ -
382	\$ 145,968	\$ 70,968	\$ -
383	\$ 145,889	\$ 70,889	\$ -
384	\$ 145,874	\$ 70,874	\$ -
385	\$ 145,651	\$ 70,651	\$ -
386	\$ 144,685	\$ 69,685	\$ -
387	\$ 144,610	\$ 69,610	\$ -
388	\$ 144,412	\$ 69,412	\$ -
389	\$ 143,977	\$ 68,977	\$ -
390	\$ 143,954	\$ 68,954	\$ -
391	\$ 143,766	\$ 68,766	\$ -
392	\$ 142,696	\$ 67,696	\$ -
393	\$ 142,353	\$ 67,353	\$ -
394	\$ 142,113	\$ 67,113	\$ -
395	\$ 141,515	\$ 66,515	\$ -
396	\$ 141,504	\$ 66,504	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
397	\$ 141,469	\$ 66,469	\$ -
398	\$ 141,452	\$ 66,452	\$ -
399	\$ 141,164	\$ 66,164	\$ -
400	\$ 140,909	\$ 65,909	\$ -
401	\$ 140,685	\$ 65,685	\$ -
402	\$ 140,536	\$ 65,536	\$ -
403	\$ 140,487	\$ 65,487	\$ -
404	\$ 140,235	\$ 65,235	\$ -
405	\$ 139,672	\$ 64,672	\$ -
406	\$ 139,346	\$ 64,346	\$ -
407	\$ 139,209	\$ 64,209	\$ -
408	\$ 138,906	\$ 63,906	\$ -
409	\$ 138,692	\$ 63,692	\$ -
410	\$ 138,614	\$ 63,614	\$ -
411	\$ 138,409	\$ 63,409	\$ -
412	\$ 137,711	\$ 62,711	\$ -
413	\$ 137,634	\$ 62,634	\$ -
414	\$ 137,332	\$ 62,332	\$ -
415	\$ 137,049	\$ 62,049	\$ -
416	\$ 136,688	\$ 61,688	\$ -
417	\$ 136,244	\$ 61,244	\$ -
418	\$ 136,089	\$ 61,089	\$ -
419	\$ 135,423	\$ 60,423	\$ -
420	\$ 134,468	\$ 59,468	\$ -
421	\$ 134,374	\$ 59,374	\$ -
422	\$ 134,190	\$ 59,190	\$ -
423	\$ 133,847	\$ 58,847	\$ -
424	\$ 133,572	\$ 58,572	\$ -
425	\$ 133,465	\$ 58,465	\$ -
426	\$ 133,463	\$ 58,463	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
427	\$ 133,268	\$ 58,268	\$ -
428	\$ 133,027	\$ 58,027	\$ -
429	\$ 133,010	\$ 58,010	\$ -
430	\$ 132,820	\$ 57,820	\$ -
431	\$ 132,042	\$ 57,042	\$ -
432	\$ 132,000	\$ 57,000	\$ -
433	\$ 131,720	\$ 56,720	\$ -
434	\$ 131,651	\$ 56,651	\$ -
435	\$ 131,379	\$ 56,379	\$ -
436	\$ 131,365	\$ 56,365	\$ -
437	\$ 131,183	\$ 56,183	\$ -
438	\$ 130,329	\$ 55,329	\$ -
439	\$ 130,229	\$ 55,229	\$ -
440	\$ 130,224	\$ 55,224	\$ -
441	\$ 130,167	\$ 55,167	\$ -
44			

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
457	\$ 125,884	\$ 50,884	\$ -
458	\$ 125,762	\$ 50,762	\$ -
459	\$ 125,739	\$ 50,739	\$ -
460	\$ 125,705	\$ 50,705	\$ -
461	\$ 125,468	\$ 50,468	\$ -
462	\$ 125,317	\$ 50,317	\$ -
463	\$ 125,266	\$ 50,266	\$ -
464	\$ 125,139	\$ 50,139	\$ -
465	\$ 125,088	\$ 50,088	\$ -
466	\$ 124,727	\$ 49,727	\$ -
467	\$ 124,710	\$ 49,710	\$ -
468	\$ 124,699	\$ 49,699	\$ -
469	\$ 124,548	\$ 49,548	\$ -
470	\$ 124,467	\$ 49,467	\$ -
471	\$ 124,066	\$ 49,066	\$ -
472	\$ 123,998	\$ 48,998	\$ -
473	\$ 123,949	\$ 48,949	\$ -
474	\$ 123,771	\$ 48,771	\$ -
475	\$ 123,740	\$ 48,740	\$ -
476	\$ 123,669	\$ 48,669	\$ -
477	\$ 123,572	\$ 48,572	\$ -
478	\$ 123,490	\$ 48,490	\$ -
479	\$ 123,380	\$ 48,380	\$ -
480	\$ 123,196	\$ 48,196	\$ -
481	\$ 123,145	\$ 48,145	\$ -
482	\$ 122,970	\$ 47,970	\$ -
483	\$ 122,859	\$ 47,859	\$ -
484	\$ 122,833	\$ 47,833	\$ -
485	\$ 122,675	\$ 47,675	\$ -
486	\$ 122,415	\$ 47,415	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
487	\$ 122,395	\$ 47,395	\$ -
488	\$ 121,389	\$ 46,389	\$ -
489	\$ 121,244	\$ 46,244	\$ -
490	\$ 121,155	\$ 46,155	\$ -
491	\$ 120,744	\$ 45,744	\$ -
492	\$ 120,527	\$ 45,527	\$ -
493	\$ 120,486	\$ 45,486	\$ -
494	\$ 120,366	\$ 45,366	\$ -
495	\$ 120,255	\$ 45,255	\$ -
496	\$ 120,100	\$ 45,100	\$ -
497	\$ 120,076	\$ 45,076	\$ -
498	\$ 120,042	\$ 45,042	\$ -
499	\$ 120,010	\$ 45,010	\$ -
500	\$ 119,970	\$ 44,970	\$ -
501	\$ 119,857	\$ 44,857	\$ -
502	\$ 119,829	\$ 44,829	\$ -
503	\$ 119,756	\$ 44,756	\$ -
504	\$ 119,655	\$ 44,655	\$ -
505	\$ 119,412	\$ 44,412	\$ -
506	\$ 119,314	\$ 44,314	\$ -
507	\$ 119,205	\$ 44,205	\$ -
508	\$ 119,179	\$ 44,179	\$ -
509	\$ 119,167	\$ 44,167	\$ -
510	\$ 119,076	\$ 44,076	\$ -
511	\$ 119,075	\$ 44,075	\$ -
512	\$ 118,808	\$ 43,808	\$ -
513	\$ 118,395	\$ 43,395	\$ -
514	\$ 118,326	\$ 43,326	\$ -
515	\$ 118,281	\$ 43,281	\$ -
516	\$ 118,255	\$ 43,255	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
517	\$ 118,221	\$ 43,221	\$ -
518	\$ 118,168	\$ 43,168	\$ -
519	\$ 118,108	\$ 43,108	\$ -
520	\$ 117,872	\$ 42,872	\$ -
521	\$ 117,774	\$ 42,774	\$ -
522	\$ 117,736	\$ 42,736	\$ -
523	\$ 117,735	\$ 42,735	\$ -
524	\$ 117,700	\$ 42,700	\$ -
525	\$ 117,593	\$ 42,593	\$ -
526	\$ 117,591	\$ 42,591	\$ -
527	\$ 117,412	\$ 42,412	\$ -
528	\$ 117,284	\$ 42,284	\$ -
529	\$ 117,280	\$ 42,280	\$ -
530	\$ 117,205	\$ 42,205	\$ -
531	\$ 117,065	\$ 42,065	\$ -
532	\$ 116,932	\$ 41,932	\$ -
533	\$ 116,812	\$ 41,812	\$ -
534	\$ 116,406	\$ 41,406	\$ -
535	\$ 116,108	\$ 41,108	\$ -
536	\$ 116,054	\$ 41,054	\$ -
537	\$ 116,031	\$ 41,031	\$ -
538	\$ 115,788	\$ 40,788	\$ -
539	\$ 115,711	\$ 40,711	\$ -
540	\$ 115,635	\$ 40,635	\$ -
541	\$ 115,429	\$ 40,429	\$ -
542	\$ 115,349	\$ 40,349	\$ -
543	\$ 115,022	\$ 40,022	\$ -
544	\$ 114,993	\$ 39,993	\$ -
545	\$ 114,762	\$ 39,762	\$ -
546	\$ 114,656	\$ 39,656	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
547	\$ 114,234	\$ 39,234	\$ -
548	\$ 114,181	\$ 39,181	\$ -
549	\$ 114,159	\$ 39,159	\$ -
550	\$ 114,155	\$ 39,155	\$ -
551	\$ 114,099	\$ 39,099	\$ -
552	\$ 113,927	\$ 38,927	\$ -
553	\$ 113,816	\$ 38,816	\$ -
554	\$ 113,599	\$ 38,599	\$ -
555	\$ 113,532	\$ 38,532	\$ -
556	\$ 113,492	\$ 38,492	\$ -
557	\$ 113,489	\$ 38,489	\$ -
558	\$ 113,392	\$ 38,392	\$ -
559	\$ 113,312	\$ 38,312	\$ -
560	\$ 113,012	\$ 38,012	\$ -
561	\$ 112,954	\$ 37,954	\$ -
562	\$ 112,921	\$ 37,921	\$ -
563	\$ 112,916	\$ 37,916	\$ -
564	\$ 112,606	\$ 37,606	\$ -
565	\$ 112,501	\$ 37,501	\$ -
566	\$ 112,433	\$ 37,433	\$ -
567	\$ 112,121	\$ 37,121	\$ -
568	\$ 112,053	\$ 37,053	\$ -
569	\$ 112,029	\$ 37,029	\$ -
570	\$ 111,996	\$ 36,996	\$ -
571	\$ 111,870	\$ 36,870	\$ -
572	\$ 111,777	\$ 36,777	\$ -
573	\$ 111,776	\$ 36,776	\$ -
574	\$ 111,657	\$ 36,657	\$ -
575	\$ 111,423	\$ 36,423	\$ -
576	\$ 111,203	\$ 36,203	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
577	\$ 111,180	\$ 36,180	\$ -
578	\$ 111,150	\$ 36,150	\$ -
579	\$ 111,150	\$ 36,150	\$ -
580	\$ 111,031	\$ 36,031	\$ -
581	\$ 110,965	\$ 35,965	\$ -
582	\$ 110,929	\$ 35,929	\$ -
583	\$ 110,920	\$ 35,920	\$ -
584	\$ 110,785	\$ 35,785	\$ -
585	\$ 110,648	\$ 35,648	\$ -
586	\$ 110,207	\$ 35,207	\$ -
587	\$ 110,147	\$ 35,147	\$ -
588	\$ 110,135	\$ 35,135	\$ -
589	\$ 110,082	\$ 35,082	\$ -
590	\$ 110,059	\$ 35,059	\$ -
591	\$ 109,367	\$ 34,367	\$ -
592	\$ 109,303	\$ 34,303	\$ -
593	\$ 109,289	\$ 34,289	\$ -
594	\$ 109,134	\$ 34,134	\$ -
595	\$ 109,070	\$ 34,070	\$ -
596	\$ 109,040	\$ 34,040	\$ -
597	\$ 108,843	\$ 33,843	\$ -
598	\$ 108,370	\$ 33,370	\$ -
599	\$ 108,145	\$ 33,145	\$ -
600	\$ 108,110	\$ 33,110	\$ -
601	\$ 108,091	\$ 33,091	\$ -
602	\$ 108,067	\$ 33,067	\$ -
603	\$ 108,021	\$ 33,021	\$ -
604	\$ 108,019	\$ 33,019	\$ -
605	\$ 107,929	\$ 32,929	\$ -
606	\$ 107,908	\$ 32,908	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
607	\$ 107,854	\$ 32,854	\$ -
608	\$ 107,661	\$ 32,661	\$ -
609	\$ 107,589	\$ 32,589	\$ -
610	\$ 107,552	\$ 32,552	\$ -
611	\$ 107,228	\$ 32,228	\$ -
612	\$ 107,141	\$ 32,141	\$ -
613	\$ 107,059	\$ 32,059	\$ -
614	\$ 107,044	\$ 32,044	\$ -
615	\$ 106,755	\$ 31,755	\$ -
616	\$ 106,710	\$ 31,710	\$ -
617	\$ 105,975	\$ 30,975	\$ -
618	\$ 105,967	\$ 30,967	\$ -
619	\$ 105,913	\$ 30,913	\$ -
620	\$ 105,677	\$ 30,677	\$ -
621	\$ 105,465	\$ 30,465	\$ -
622	\$ 105,246	\$ 30,246	\$ -
623	\$ 105,218	\$ 30,218	\$ -
624	\$ 105,123	\$ 30,123	\$ -
625	\$ 105,099	\$ 30,099	\$ -
626	\$ 105,003	\$ 30,003	\$ -
627	\$ 105,003	\$ 30,003	\$ -
628	\$ 104,980	\$ 29,980	\$ -
629	\$ 104,861	\$ 29,861	\$ -
630	\$ 104,844	\$ 29,844	\$ -
631	\$ 104,828	\$ 29,828	\$ -
632	\$ 104,818	\$ 29,818	\$ -
633	\$ 104,714	\$ 29,714	\$ -
634	\$ 104,697	\$ 29,697	\$ -
635	\$ 104,611	\$ 29,611	\$ -
636	\$ 104,547	\$ 29,547	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
637	\$ 104,461	\$ 29,461	\$ -
638	\$ 104,448	\$ 29,448	\$ -
639	\$ 104,360	\$ 29,360	\$ -
640	\$ 104,358	\$ 29,358	\$ -
641	\$ 104,244	\$ 29,244	\$ -
642	\$ 103,865	\$ 28,865	\$ -
643	\$ 103,766	\$ 28,766	\$ -
644	\$ 103,687	\$ 28,687	\$ -
645	\$ 103,683	\$ 28,683	\$ -
646	\$ 103,648	\$ 28,648	\$ -
647	\$ 103,644	\$ 28,644	\$ -
648	\$ 103,643	\$ 28,643	\$ -
649	\$ 103,558	\$ 28,558	\$ -
650	\$ 103,549	\$ 28,549	\$ -
651	\$ 103,525	\$ 28,525	\$ -
652	\$ 103,444	\$ 28,444	\$ -
653	\$ 103,321	\$ 28,321	\$ -
654	\$ 103,226	\$ 28,226	\$ -
655	\$ 102,968	\$ 27,968	\$ -
656	\$ 102,870	\$ 27,870	\$ -
657	\$ 102,687	\$ 27,687	\$ -
658	\$ 102,528	\$ 27,528	\$ -
659	\$ 102,501	\$ 27,501	\$ -
660	\$ 102,309	\$ 27,309	\$ -
661	\$ 102,187	\$ 27,187	\$ -
662	\$ 101,989	\$ 26,989	\$ -
663	\$ 101,957	\$ 26,957	\$ -
664	\$ 101,903	\$ 26,903	\$ -
665	\$ 101,712	\$ 26,712	\$ -
666	\$ 101,636	\$ 26,636	\$ -
667	\$ 101,365	\$ 26,365	\$ -
668	\$ 101,301	\$ 26,301	\$ -
669	\$ 101,163	\$ 26,163	\$ -
670	\$ 101,121	\$ 26,121	\$ -
671	\$ 101,115	\$ 26,115	\$ -
672	\$ 101,005	\$ 26,005	\$ -
673	\$ 100,948	\$ 25,948	\$ -
674	\$ 100,781	\$ 25,781	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
675	\$ 100,773	\$ 25,773	\$ -
676	\$ 100,732	\$ 25,732	\$ -
677	\$ 100,727	\$ 25,727	\$ -
678	\$ 100,520	\$ 25,520	\$ -
679	\$ 100,493	\$ 25,493	\$ -
680	\$ 100,452	\$ 25,452	\$ -
681	\$ 100,173	\$ 25,173	\$ -
682	\$ 100,118	\$ 25,118	\$ -
683	\$ 99,991	\$ 24,991	\$ -
684	\$ 99,850	\$ 24,850	\$ -
685	\$ 99,740	\$ 24,740	\$ -
686	\$ 99,588	\$ 24,588	\$ -
687	\$ 99,563	\$ 24,563	\$ -
688	\$ 99,395	\$ 24,395	\$ -
689	\$ 99,394	\$ 24,394	\$ -
690	\$ 99,355	\$ 24,355	\$ -
691	\$ 99,278	\$ 24,278	\$ -
692	\$ 99,006	\$ 24,006	\$ -
693	\$ 98,964	\$ 23,964	\$ -
694	\$ 98,883	\$ 23,883	\$ -
695	\$ 98,660	\$ 23,660	\$ -
696	\$ 98,608	\$ 23,608	\$ -
697	\$ 98,466	\$ 23,466	\$ -
698	\$ 98,413	\$ 23,413	\$ -
699	\$ 98,384	\$ 23,384	\$ -
700	\$ 98,362	\$ 23,362	\$ -
701	\$ 98,312	\$ 23,312	\$ -
702	\$ 98,284	\$ 23,284	\$ -
703	\$ 98,222	\$ 23,222	\$ -
704	\$ 98,019	\$ 23,019	\$ -
705	\$ 97,989	\$ 22,989	\$ -
706	\$ 97,497	\$ 22,497	\$ -
707	\$ 97,471	\$ 22,471	\$ -
708	\$ 97,374	\$ 22,374	\$ -
709	\$ 97,273	\$ 22,273	\$ -
710	\$ 97,213	\$ 22,213	\$ -
711	\$ 97,201	\$ 22,201	\$ -
712	\$ 97,032	\$ 22,032	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
713	\$ 96,935	\$ 21,935	\$ -
714	\$ 96,890	\$ 21,890	\$ -
715	\$ 96,828	\$ 21,828	\$ -
716	\$ 96,721	\$ 21,721	\$ -
717	\$ 96,669	\$ 21,669	\$ -
718	\$ 96,575	\$ 21,575	\$ -
719	\$ 96,502	\$ 21,502	\$ -
720	\$ 96,368	\$ 21,368	\$ -
721	\$ 96,246	\$ 21,246	\$ -
722	\$ 96,116	\$ 21,116	\$ -
723	\$ 96,071	\$ 21,071	\$ -
724	\$ 95,945	\$ 20,945	\$ -
725	\$ 95,903	\$ 20,903	\$ -
726	\$ 95,857	\$ 20,857	\$ -
727	\$ 95,743	\$ 20,743	\$ -
728	\$ 95,672	\$ 20,672	\$ -
729	\$ 95,622	\$ 20,622	\$ -
730	\$ 95,555	\$ 20,555	\$ -
731	\$ 95,528	\$ 20,528	\$ -
732	\$ 95,391	\$ 20,391	\$ -
733	\$ 95,327	\$ 20,327	\$ -
734	\$ 95,184	\$ 20,184	\$ -
735	\$ 95,060	\$ 20,060	\$ -
736	\$ 95,052	\$ 20,052	\$ -
737	\$ 94,929	\$ 19,929	\$ -
738	\$ 94,780	\$ 19,780	\$ -
739	\$ 94,771	\$ 19,771	\$ -
740	\$ 94,647	\$ 19,647	\$ -
741	\$ 94,534	\$ 19,534	\$ -
742	\$ 94,450	\$ 19,450	\$ -
743	\$ 94,188	\$ 19,188	\$ -
744	\$ 93,906	\$ 18,906	\$ -
745	\$ 93,905	\$ 18,905	\$ -
746	\$ 93,903	\$ 18,903	\$ -
747	\$ 93,711	\$ 18,711	\$ -
748	\$ 93,700	\$ 18,700	\$ -
749	\$ 93,609	\$ 18,609	\$ -
750	\$ 93,524	\$ 18,524	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
751	\$ 93,291	\$ 18,291	\$ -
752	\$ 93,284	\$ 18,284	\$ -
753	\$ 93,262	\$ 18,262	\$ -
754	\$ 93,251	\$ 18,251	\$ -
755	\$ 93,195	\$ 18,195	\$ -
756	\$ 93,193	\$ 18,193	\$ -
757	\$ 93,146	\$ 18,146	\$ -
758	\$ 93,083	\$ 18,083	\$ -
759	\$ 93,078	\$ 18,078	\$ -
760	\$ 93,059	\$ 18,059	\$ -
761	\$ 92,881	\$ 17,881	\$ -
762	\$ 92,864	\$ 17,864	\$ -
763	\$ 92,820	\$ 17,820	\$ -
764	\$ 92,776	\$ 17,776	\$ -
765	\$ 92,748	\$ 17,748	\$ -
766	\$ 92,683	\$ 17,683	\$ -
767	\$ 92,571	\$ 17,571	\$ -
768	\$ 92,355	\$ 17,355	\$ -
769	\$ 92,306	\$ 17,306	\$ -
770	\$ 92,249	\$ 17,249	\$ -
771	\$ 92,140	\$ 17,140	\$ -
772	\$ 92,096	\$ 17,096	\$ -
773	\$ 91,991	\$ 16,991	\$ -
774	\$ 91,960	\$ 16,960	\$ -
775	\$ 91,836	\$ 16,836	\$ -
776	\$ 91,809	\$ 16,809	\$ -
777	\$ 91,767	\$ 16,767	\$ -
778	\$ 91,740	\$ 16,740	\$ -
779	\$ 91,641	\$ 16,641	\$ -
780	\$ 91,590	\$ 16,590	\$ -
781	\$ 91,576	\$ 16,576	\$ -
782	\$ 91,428	\$ 16,428	\$ -
783	\$ 91,375	\$ 16,375	\$ -
784	\$ 91,277	\$ 16,277	\$ -
785	\$ 91,254	\$ 16,254	\$ -
786	\$ 91,096	\$ 16,096	\$ -
787	\$ 90,986	\$ 15,986	\$ -
788	\$ 90,859	\$ 15,859	\$ -
789	\$ 90,809	\$ 15,809	\$ -
790	\$ 90,775	\$ 15,775	\$ -
791	\$ 90,741	\$ 15,741	\$ -
792	\$ 90,690	\$ 15,690	\$ -
793	\$ 90,682	\$ 15,682	\$ -
794	\$ 90,524	\$ 15,524	\$ -
795	\$ 90,410	\$ 15,410	\$ -
796	\$ 90,402	\$ 15,402	\$ -
797	\$ 90,326	\$ 15,326	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
798	\$ 90,274	\$ 15,274	\$ -
799	\$ 90,192	\$ 15,192	\$ -
800	\$ 90,140	\$ 15,140	\$ -
801	\$ 90,127	\$ 15,127	\$ -
802	\$ 90,055	\$ 15,055	\$ -
803	\$ 89,942	\$ 14,942	\$ -
804	\$ 89,675	\$ 14,675	\$ -
805	\$ 89,475	\$ 14,475	\$ -
806	\$ 89,361	\$ 14,361	\$ -
807	\$ 89,294	\$ 14,294	\$ -
808	\$ 89,116	\$ 14,116	\$ -
809	\$ 89,049	\$ 14,049	\$ -
810	\$ 88,993	\$ 13,993	\$ -
811	\$ 88,963	\$ 13,963	\$ -
812	\$ 88,856	\$ 13,856	\$ -
813	\$ 88,818	\$ 13,818	\$ -
814	\$ 88,762	\$ 13,762	\$ -
815	\$ 88,759	\$ 13,759	\$ -
816	\$ 88,755	\$ 13,755	\$ -
817	\$ 88,723	\$ 13,723	\$ -
818	\$ 88,713	\$ 13,713	\$ -
819	\$ 88,643	\$ 13,643	\$ -
820	\$ 88,637	\$ 13,637	\$ -
821	\$ 88,635	\$ 13,635	\$ -
822	\$ 88,490	\$ 13,490	\$ -
823	\$ 88,471	\$ 13,471	\$ -
824	\$ 88,392	\$ 13,392	\$ -
825	\$ 88,343	\$ 13,343	\$ -
826	\$ 88,204	\$ 13,204	\$ -
827	\$ 88,022	\$ 13,022	\$ -
828	\$ 88,018	\$ 13,018	\$ -
829	\$ 87,974	\$ 12,974	\$ -
830	\$ 87,973	\$ 12,973	\$ -
831	\$ 87,945	\$ 12,945	\$ -
832	\$ 87,904	\$ 12,904	\$ -
833	\$ 87,880	\$ 12,880	\$ -
834	\$ 87,860	\$ 12,860	\$ -
835	\$ 87,849	\$ 12,849	\$ -
836	\$ 87,821	\$ 12,821	\$ -
837	\$ 87,759	\$ 12,759	\$ -
838	\$ 87,733	\$ 12,733	\$ -
839	\$ 87,654	\$ 12,654	\$ -
840	\$ 87,553	\$ 12,553	\$ -
841	\$ 87,543	\$ 12,543	\$ -
842	\$ 87,487	\$ 12,487	\$ -
843	\$ 87,441	\$ 12,441	\$ -
844	\$ 87,334	\$ 12,334	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
845	\$ 87,328	\$ 12,328	\$ -
846	\$ 87,295	\$ 12,295	\$ -
847	\$ 87,277	\$ 12,277	\$ -
848	\$ 87,203	\$ 12,203	\$ -
849	\$ 87,178	\$ 12,178	\$ -
850	\$ 87,124	\$ 12,124	\$ -
851	\$ 87,068	\$ 12,068	\$ -
852	\$ 87,059	\$ 12,059	\$ -
853	\$ 87,050	\$ 12,050	\$ -
854	\$ 87,021	\$ 12,021	\$ -
855	\$ 86,908	\$ 11,908	\$ -
856	\$ 86,888	\$ 11,888	\$ -
857	\$ 86,849	\$ 11,849	\$ -
858	\$ 86,830	\$ 11,830	\$ -
859	\$ 86,775	\$ 11,775	\$ -
860	\$ 86,741	\$ 11,741	\$ -
861	\$ 86,659	\$ 11,659	\$ -
862	\$ 86,613	\$ 11,613	\$ -
863	\$ 86,591	\$ 11,591	\$ -
864	\$ 86,543	\$ 11,543	\$ -
865	\$ 86,490	\$ 11,490	\$ -
866	\$ 86,474	\$ 11,474	\$ -
867	\$ 86,461	\$ 11,461	\$ -
868	\$ 86,457	\$ 11,457	\$ -
869	\$ 86,421	\$ 11,421	\$ -
870	\$ 86,393	\$ 11,393	\$ -
871	\$ 86,349	\$ 11,349	\$ -
872	\$ 86,343	\$ 11,343	\$ -
873	\$ 86,341	\$ 11,341	\$ -
874	\$ 86,294	\$ 11,294	\$ -
875	\$ 86,280	\$ 11,280	\$ -
876	\$ 86,275	\$ 11,275	\$ -
877	\$ 86,151	\$ 11,151	\$ -
878	\$ 86,091	\$ 11,091	\$ -
879	\$ 85,959	\$ 10,959	\$ -
880	\$ 85,931	\$ 10,931	\$ -
881	\$ 85,916	\$ 10,916	\$ -
882	\$ 85,783	\$ 10,783	\$ -
883	\$ 85,767	\$ 10,767	\$ -
884	\$ 85,761	\$ 10,761	\$ -
885	\$ 85,727	\$ 10,727	\$ -
886	\$ 85,695	\$ 10,695	\$ -
887	\$ 85,686	\$ 10,686	\$ -
888	\$ 85,496	\$ 10,496	\$ -
889	\$ 85,475	\$ 10,475	\$ -
890	\$ 85,471	\$ 10,471	\$ -
891	\$ 85,457	\$ 10,457	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
892	\$ 85,426	\$ 10,426	\$ -
893	\$ 85,415	\$ 10,415	\$ -
894	\$ 85,414	\$ 10,414	\$ -
895	\$ 85,352	\$ 10,352	\$ -
896	\$ 85,297	\$ 10,297	\$ -
897	\$ 85,243	\$ 10,243	\$ -
898	\$ 85,238	\$ 10,238	\$ -
899	\$ 85,212	\$ 10,212	\$ -
900	\$ 85,009	\$ 10,009	\$ -
901	\$ 84,991	\$ 9,991	\$ -
902	\$ 84,965	\$ 9,965	\$ -
903	\$ 84,964	\$ 9,964	\$ -
904	\$ 84,963	\$ 9,963	\$ -
905	\$ 84,869	\$ 9,869	\$ -
906	\$ 84,809	\$ 9,809	\$ -
907	\$ 84,714	\$ 9,714	\$ -
908	\$ 84,678	\$ 9,678	\$ -
909	\$ 84,652	\$ 9,652	\$ -
910	\$ 84,604	\$ 9,604	\$ -
911	\$ 84,594	\$ 9,594	\$ -
912	\$ 84,574	\$ 9,574	\$ -
913	\$ 84,514	\$ 9,514	\$ -
914	\$ 84,420	\$ 9,420	\$ -
915	\$ 84,385	\$ 9,385	\$ -
916	\$ 84,371	\$ 9,371	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
917	\$ 84,325	\$ 9,325	\$ -
918	\$ 84,286	\$ 9,286	\$ -
919	\$ 84,129	\$ 9,129	\$ -
920	\$ 84,066	\$ 9,066	\$ -
921	\$ 84,033	\$ 9,033	\$ -
922	\$ 83,970	\$ 8,970	\$ -
923	\$ 83,969	\$ 8,969	\$ -
924	\$ 83,955	\$ 8,955	\$ -
925	\$ 83,764	\$ 8,764	\$ -
926	\$ 83,712	\$ 8,712	\$ -
927	\$ 83,683	\$ 8,683	\$ -
928	\$ 83,640	\$ 8,640	\$ -
929	\$ 83,635	\$ 8,635	\$ -
930	\$ 83,603	\$ 8,603	\$ -
931	\$ 83,573	\$ 8,573	\$ -
932	\$ 83,535	\$ 8,535	\$ -
933	\$ 83,482	\$ 8,482	\$ -
934	\$ 83,452	\$ 8,452	\$ -
935	\$ 83,443	\$ 8,443	\$ -
936	\$ 83,436	\$ 8,436	\$ -
937	\$ 83,408	\$ 8,408	\$ -
938	\$ 83,399	\$ 8,399	\$ -
939	\$ 83,335	\$ 8,335	\$ -
940	\$ 83,297	\$ 8,297	\$ -
941	\$ 83,130	\$ 8,130	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
942	\$ 83,037	\$ 8,037	\$ -
943	\$ 82,888	\$ 7,888	\$ -
944	\$ 82,833	\$ 7,833	\$ -
945	\$ 82,791	\$ 7,791	\$ -
946	\$ 82,731	\$ 7,731	\$ -
947	\$ 82,718	\$ 7,718	\$ -
948	\$ 82,691	\$ 7,691	\$ -
949	\$ 82,669	\$ 7,669	\$ -
950	\$ 82,550	\$ 7,550	\$ -
951	\$ 82,550	\$ 7,550	\$ -
952	\$ 82,394	\$ 7,394	\$ -
953	\$ 82,370	\$ 7,370	\$ -
954	\$ 82,351	\$ 7,351	\$ -
955	\$ 82,317	\$ 7,317	\$ -
956	\$ 82,288	\$ 7,288	\$ -
957	\$ 82,260	\$ 7,260	\$ -
958	\$ 82,246	\$ 7,246	\$ -
959	\$ 82,242	\$ 7,242	\$ -
960	\$ 82,201	\$ 7,201	\$ -
961	\$ 82,192	\$ 7,192	\$ -
962	\$ 82,186	\$ 7,186	\$ -
963	\$ 82,185	\$ 7,185	\$ -
964	\$ 82,056	\$ 7,056	\$ -
965	\$ 82,050	\$ 7,050	\$ -
966	\$ 81,991	\$ 6,991	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
967	\$ 81,987	\$ 6,987	\$ -
968	\$ 81,934	\$ 6,934	\$ -
969	\$ 81,924	\$ 6,924	\$ -
970	\$ 81,816	\$ 6,816	\$ -
971	\$ 81,748	\$ 6,748	\$ -
972	\$ 81,666	\$ 6,666	\$ -
973	\$ 81,610	\$ 6,610	\$ -
974	\$ 81,603	\$ 6,603	\$ -
975	\$ 81,584	\$ 6,584	\$ -
976	\$ 81,572	\$ 6,572	\$ -
977	\$ 81,524	\$ 6,524	\$ -
978	\$ 81,507	\$ 6,507	\$ -
979	\$ 81,443	\$ 6,443	\$ -
980	\$ 81,436	\$ 6,436	\$ -
981	\$ 81,181	\$ 6,181	\$ -
982	\$ 81,164	\$ 6,164	\$ -
983	\$ 81,140	\$ 6,140	\$ -
984	\$ 81,095	\$ 6,095	\$ -
985	\$ 80,998	\$ 5,998	\$ -
986	\$ 80,957	\$ 5,957	\$ -
987	\$ 80,919	\$ 5,919	\$ -
988	\$ 80,850	\$ 5,850	\$ -
989	\$ 80,835	\$ 5,835	\$ -
990	\$ 80,766	\$ 5,766	\$ -
991	\$ 80,762	\$ 5,762	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
992	\$ 80,762	\$ 5,762	\$ -
993	\$ 80,757	\$ 5,757	\$ -
994	\$ 80,751	\$ 5,751	\$ -
995	\$ 80,740	\$ 5,740	\$ -
996	\$ 80,720	\$ 5,720	\$ -
997	\$ 80,682	\$ 5,682	\$ -
998	\$ 80,501	\$ 5,501	\$ -
999	\$ 80,480	\$ 5,480	\$ -
1000	\$ 80,478	\$ 5,478	\$ -
1001	\$ 80,472	\$ 5,472	\$ -
1002	\$ 80,460	\$ 5,460	\$ -
1003	\$ 80,372	\$ 5,372	\$ -
1004	\$ 80,365	\$ 5,365	\$ -
1005	\$ 80,179	\$ 5,179	\$ -
1006	\$ 80,058	\$ 5,058	\$ -
1007	\$ 79,943	\$ 4,943	\$ -
1008	\$ 79,924	\$ 4,924	\$ -
1009	\$ 79,910	\$ 4,910	\$ -
1010	\$ 79,817	\$ 4,817	\$ -
1011	\$ 79,757	\$ 4,757	\$ -
1012	\$ 79,742	\$ 4,742	\$ -
1013	\$ 79,733	\$ 4,733	\$ -
1014	\$ 79,722	\$ 4,722	\$ -
1015	\$ 79,680	\$ 4,680	\$ -
1016	\$ 79,605	\$ 4,605	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1017	\$ 79,545	\$ 4,545	\$ -
1018	\$ 79,528	\$ 4,528	\$ -
1019	\$ 79,484	\$ 4,484	\$ -
1020	\$ 79,412	\$ 4,412	\$ -
1021	\$ 79,205	\$ 4,205	\$ -
1022	\$ 79,130	\$ 4,130	\$ -
1023	\$ 78,992	\$ 3,992	\$ -
1024	\$ 78,990	\$ 3,990	\$ -
1025	\$ 78,966	\$ 3,966	\$ -
1026	\$ 78,946	\$ 3,946	\$ -
1027	\$ 78,926	\$ 3,926	\$ -
1028	\$ 78,895	\$ 3,895	\$ -
1029	\$ 78,807	\$ 3,807	\$ -
1030	\$ 78,684	\$ 3,684	\$ -
1031	\$ 78,657	\$ 3,657	\$ -
1032	\$ 78,596	\$ 3,596	\$ -
1033	\$ 78,581	\$ 3,581	\$ -
1034	\$ 78,572	\$ 3,572	\$ -
1035	\$ 78,514	\$ 3,514	\$ -
1036	\$ 78,511	\$ 3,511	\$ -
1037	\$ 78,510	\$ 3,510	\$ -
1038	\$ 78,502	\$ 3,502	\$ -
1039	\$ 78,498	\$ 3,498	\$ -
1040	\$ 78,437	\$ 3,437	\$ -
1041	\$ 78,374	\$ 3,374	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1042	\$ 78,273	\$ 3,273	\$ -
1043	\$ 78,167	\$ 3,167	\$ -
1044	\$ 78,133	\$ 3,133	\$ -
1045	\$ 78,131	\$ 3,131	\$ -
1046	\$ 78,129	\$ 3,129	\$ -
1047	\$ 78,099	\$ 3,099	\$ -
1048	\$ 77,958	\$ 2,958	\$ -
1049	\$ 77,909	\$ 2,909	\$ -
1050	\$ 77,839	\$ 2,839	\$ -
1051	\$ 77,820	\$ 2,820	\$ -
1052	\$ 77,812	\$ 2,812	\$ -
1053	\$ 77,774	\$ 2,774	\$ -
1054	\$ 77,632	\$ 2,632	\$ -
1055	\$ 77,615	\$ 2,615	\$ -
1056	\$ 77,588	\$ 2,588	\$ -
1057	\$ 77,398	\$ 2,398	\$ -
1058	\$ 77,337	\$ 2,337	\$ -
1059	\$ 77,333	\$ 2,333	\$ -
1060	\$ 77,285	\$ 2,285	\$ -
1061	\$ 77,258	\$ 2,258	\$ -
1062	\$ 77,227	\$ 2,227	\$ -
1063	\$ 77,215	\$ 2,215	\$ -
1064	\$ 77,072	\$ 2,072	\$ -
1065	\$ 77,052	\$ 2,052	\$ -
1066	\$ 77,030	\$ 2,030	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1067	\$ 77,016	\$ 2,016	\$ -
1068	\$ 77,007	\$ 2,007	\$ -
1069	\$ 76,956	\$ 1,956	\$ -
1070	\$ 76,917	\$ 1,917	\$ -
1071	\$ 76,864	\$ 1,864	\$ -
1072	\$ 76,799	\$ 1,799	\$ -
1073	\$ 76,758	\$ 1,758	\$ -
1074	\$ 76,674	\$ 1,674	\$ -
1075	\$ 76,596	\$ 1,596	\$ -
1076	\$ 76,574	\$ 1,574	\$ -
1077	\$ 76,571	\$ 1,571	\$ -
1078	\$ 76,540	\$ 1,540	\$ -
1079	\$ 76,473	\$ 1,473	\$ -
1080	\$ 76,423	\$ 1,423	\$ -
1081	\$ 76,413	\$ 1,413	\$ -
1082	\$ 76,329	\$ 1,329	\$ -
1083	\$ 76,306	\$ 1,306	\$ -
1084	\$ 76,293	\$ 1,293	\$ -
1085	\$ 76,260	\$ 1,260	\$ -
1086	\$ 76,248	\$ 1,248	\$ -
1087	\$ 76,238	\$ 1,238	\$ -
1088	\$ 76,143	\$ 1,143	\$ -
1089	\$ 76,058	\$ 1,058	\$ -
1090	\$ 76,031	\$ 1,031	\$ -
1091	\$ 75,968	\$ 968	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1092	\$ 75,959	\$ 959	\$ -
1093	\$ 75,913	\$ 913	\$ -
1094	\$ 75,873	\$ 873	\$ -
1095	\$ 75,839	\$ 839	\$ -
1096	\$ 75,820	\$ 820	\$ -
1097	\$ 75,619	\$ 619	\$ -
1098	\$ 75,614	\$ 614	\$ -
1099	\$ 75,612	\$ 612	\$ -
1100	\$ 75,489	\$ 489	\$ -
1101	\$ 75,420	\$ 420	\$ -
1102	\$ 75,400	\$ 400	\$ -
1103	\$ 75,352	\$ 352	\$ -
1104	\$ 75,309	\$ 309	\$ -
1105	\$ 75,194	\$ 194	\$ -
1106	\$ 75,099	\$ 99	\$ -
1107	\$ -	\$ -	\$ -
1108	\$ -	\$ -	\$ -
1109	\$ -	\$ -	\$ -
1110	\$ -	\$ -	\$ -
1111	\$ -	\$ -	\$ -
1112	\$ -	\$ -	\$ -
1113	\$ -	\$ -	\$ -
1114	\$ -	\$ -	\$ -
1115	\$ -	\$ -	\$ -
1116	\$ -	\$ -	\$ -

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 7
HMO Specific Stop-Loss Summary
Experience Period: January 1, 2025 to December 31, 2025

	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000	Claim Count
HMO - Current Rolling 12 Months	\$ 47,722,099	\$ 24,097,099	\$ 2,628,478	315
Per Capita Cost - January 1, 2025 to December 31, 2025	\$ 354.79	\$ 179.15	\$ 19.54	
HMO - Prior Rolling 12 Month	\$ 41,849,327	\$ 22,349,327	\$ 3,814,361	272
Per Capita Cost - January 1, 2024 to December 31, 2024	\$ 332.82	\$ 177.74	\$ 30.34	
Percentage Change	6.60%	0.79%	-35.58%	15.8%

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
1	\$ 943,714	\$ 868,714	\$ 593,714
2	\$ 873,001	\$ 798,001	\$ 523,001
3	\$ 806,954	\$ 731,954	\$ 456,954
4	\$ 574,324	\$ 499,324	\$ 224,324
5	\$ 543,588	\$ 468,588	\$ 193,588
6	\$ 535,487	\$ 460,487	\$ 185,487
7	\$ 462,410	\$ 387,410	\$ 112,410
8	\$ 441,813	\$ 366,813	\$ 91,813
9	\$ 434,813	\$ 359,813	\$ 84,813
10	\$ 432,255	\$ 357,255	\$ 82,255
11	\$ 383,861	\$ 308,861	\$ 33,861
12	\$ 381,026	\$ 306,026	\$ 31,026
13	\$ 358,864	\$ 283,864	\$ 8,864
14	\$ 356,369	\$ 281,369	\$ 6,369
15	\$ 343,373	\$ 268,373	\$ -
16	\$ 338,559	\$ 263,559	\$ -
17	\$ 336,107	\$ 261,107	\$ -
18	\$ 324,783	\$ 249,783	\$ -
19	\$ 320,774	\$ 245,774	\$ -
20	\$ 319,258	\$ 244,258	\$ -
21	\$ 302,140	\$ 227,140	\$ -
22	\$ 300,924	\$ 225,924	\$ -
23	\$ 295,858	\$ 220,858	\$ -
24	\$ 294,337	\$ 219,337	\$ -
25	\$ 290,672	\$ 215,672	\$ -
26	\$ 290,415	\$ 215,415	\$ -
27	\$ 288,803	\$ 213,803	\$ -
28	\$ 286,233	\$ 211,233	\$ -
29	\$ 276,848	\$ 201,848	\$ -
30	\$ 268,436	\$ 193,436	\$ -
31	\$ 262,054	\$ 187,054	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
32	\$ 260,699	\$ 185,699	\$ -
33	\$ 257,910	\$ 182,910	\$ -
34	\$ 256,906	\$ 181,906	\$ -
35	\$ 256,216	\$ 181,216	\$ -
36	\$ 255,812	\$ 180,812	\$ -
37	\$ 254,457	\$ 179,457	\$ -
38	\$ 247,882	\$ 172,882	\$ -
39	\$ 246,577	\$ 171,577	\$ -
40	\$ 241,865	\$ 166,865	\$ -
41	\$ 240,006	\$ 165,006	\$ -
42	\$ 237,046	\$ 162,046	\$ -
43	\$ 231,496	\$ 156,496	\$ -
44	\$ 230,827	\$ 155,827	\$ -
45	\$ 225,601	\$ 150,601	\$ -
46	\$ 223,063	\$ 148,063	\$ -
47	\$ 214,361	\$ 139,361	\$ -
48	\$ 214,349	\$ 139,349	\$ -
49	\$ 211,025	\$ 136,025	\$ -
50	\$ 210,481	\$ 135,481	\$ -
51	\$ 210,165	\$ 135,165	\$ -
52	\$ 208,403	\$ 133,403	\$ -
53	\$ 207,811	\$ 132,811	\$ -
54	\$ 207,387	\$ 132,387	\$ -
55	\$ 206,345	\$ 131,345	\$ -
56	\$ 206,150	\$ 131,150	\$ -
57	\$ 205,939	\$ 130,939	\$ -
58	\$ 205,834	\$ 130,834	\$ -
59	\$ 205,769	\$ 130,769	\$ -
60	\$ 201,496	\$ 126,496	\$ -
61	\$ 201,236	\$ 126,236	\$ -
62	\$ 199,251	\$ 124,251	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
63	\$ 198,998	\$ 123,998	\$ -
64	\$ 198,569	\$ 123,569	\$ -
65	\$ 197,889	\$ 122,889	\$ -
66	\$ 197,536	\$ 122,536	\$ -
67	\$ 197,380	\$ 122,380	\$ -
68	\$ 193,473	\$ 118,473	\$ -
69	\$ 192,427	\$ 117,427	\$ -
70	\$ 191,446	\$ 116,446	\$ -
71	\$ 186,473	\$ 111,473	\$ -
72	\$ 182,838	\$ 107,838	\$ -
73	\$ 182,752	\$ 107,752	\$ -
74	\$ 177,991	\$ 102,991	\$ -
75	\$ 177,672	\$ 102,672	\$ -
76	\$ 175,855	\$ 100,855	\$ -
77	\$ 175,533	\$ 100,533	\$ -
78	\$ 174,775	\$ 99,775	\$ -
79	\$ 174,149	\$ 99,149	\$ -
80	\$ 171,160	\$ 96,160	\$ -
81	\$ 167,638	\$ 92,638	\$ -
82	\$ 167,245	\$ 92,245	\$ -
83	\$ 166,678	\$ 91,678	\$ -
84	\$ 166,173	\$ 91,173	\$ -
85	\$ 165,964	\$ 90,964	\$ -
86	\$ 163,788	\$ 88,788	\$ -
87	\$ 161,793	\$ 86,793	\$ -
88	\$ 160,581	\$ 85,581	\$ -
89	\$ 157,034	\$ 82,034	\$ -
90	\$ 156,275	\$ 81,275	\$ -
91	\$ 156,112	\$ 81,112	\$ -
92	\$ 156,089	\$ 81,089	\$ -
93	\$ 154,353	\$ 79,353	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
94	\$ 153,961	\$ 78,961	\$ -
95	\$ 153,682	\$ 78,682	\$ -
96	\$ 152,909	\$ 77,909	\$ -
97	\$ 152,748	\$ 77,748	\$ -
98	\$ 151,376	\$ 76,376	\$ -
99	\$ 146,698	\$ 71,698	\$ -
100	\$ 145,211	\$ 70,211	\$ -
101	\$ 141,291	\$ 66,291	\$ -
102	\$ 140,896	\$ 65,896	\$ -
103	\$ 140,574	\$ 65,574	\$ -
104	\$ 138,675	\$ 63,675	\$ -
105	\$ 138,241	\$ 63,241	\$ -
106	\$ 138,234	\$ 63,234	\$ -
107	\$ 138,096	\$ 63,096	\$ -
108	\$ 136,642	\$ 61,642	\$ -
109	\$ 135,472	\$ 60,472	\$ -
110	\$ 135,023	\$ 60,023	\$ -
111	\$ 134,646	\$ 59,646	\$ -
112	\$ 134,591	\$ 59,591	\$ -
113	\$ 133,839	\$ 58,839	\$ -
114	\$ 133,182	\$ 58,182	\$ -
115	\$ 132,040	\$ 57,040	\$ -
116	\$ 131,621	\$ 56,621	\$ -
117	\$ 131,590	\$ 56,590	\$ -
118	\$ 131,425	\$ 56,425	\$ -
119	\$ 131,026	\$ 56,026	\$ -
120	\$ 130,250	\$ 55,250	\$ -
121	\$ 129,961	\$ 54,961	\$ -
122	\$ 129,925	\$ 54,925	\$ -
123	\$ 129,794	\$ 54,794	\$ -
124	\$ 129,018	\$ 54,018	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
125	\$ 128,850	\$ 53,850	\$ -
126	\$ 126,962	\$ 51,962	\$ -
127	\$ 125,502	\$ 50,502	\$ -
128	\$ 125,500	\$ 50,500	\$ -
129	\$ 124,722	\$ 49,722	\$ -
130	\$ 124,522	\$ 49,522	\$ -
131	\$ 124,361	\$ 49,361	\$ -
132	\$ 123,441	\$ 48,441	\$ -
133	\$ 123,412	\$ 48,412	\$ -
134	\$ 123,399	\$ 48,399	\$ -
135	\$ 121,818	\$ 46,818	\$ -
136	\$ 121,786	\$ 46,786	\$ -
137	\$ 121,469	\$ 46,469	\$ -
138	\$ 120,798	\$ 45,798	\$ -
139	\$ 120,582	\$ 45,582	\$ -
140	\$ 120,439	\$ 45,439	\$ -
141	\$ 118,426	\$ 43,426	\$ -
142	\$ 118,143	\$ 43,143	\$ -
143	\$ 117,700	\$ 42,700	\$ -
144	\$ 116,943	\$ 41,943	\$ -
145	\$ 116,265	\$ 41,265	\$ -
146	\$ 116,223	\$ 41,223	\$ -
147	\$ 115,753	\$ 40,753	\$ -
148	\$ 114,917	\$ 39,917	\$ -
149	\$ 114,179	\$ 39,179	\$ -
150	\$ 113,386	\$ 38,386	\$ -
151	\$ 113,352	\$ 38,352	\$ -
152	\$ 112,858	\$ 37,858	\$ -
153	\$ 111,289	\$ 36,289	\$ -
154	\$ 110,707	\$ 35,707	\$ -
155	\$ 110,077	\$ 35,077	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
156	\$ 109,218	\$ 34,218	\$ -
157	\$ 108,904	\$ 33,904	\$ -
158	\$ 108,084	\$ 33,084	\$ -
159	\$ 107,940	\$ 32,940	\$ -
160	\$ 107,923	\$ 32,923	\$ -
161	\$ 107,834	\$ 32,834	\$ -
162	\$ 107,453	\$ 32,453	\$ -
163	\$ 107,384	\$ 32,384	\$ -
164	\$ 107,105	\$ 32,105	\$ -
165	\$ 107,050	\$ 32,050	\$ -
166	\$ 106,967	\$ 31,967	\$ -
167	\$ 106,898	\$ 31,898	\$ -
168	\$ 106,794	\$ 31,794	\$ -
169	\$ 106,493	\$ 31,493	\$ -
170	\$ 106,456	\$ 31,456	\$ -
171	\$ 106,432	\$ 31,432	\$ -
172	\$ 106,298	\$ 31,298	\$ -
173	\$ 105,950	\$ 30,950	\$ -
174	\$ 104,970	\$ 29,970	\$ -
175	\$ 104,961	\$ 29,961	\$ -
176	\$ 104,930	\$ 29,930	\$ -
177	\$ 104,857	\$ 29,857	\$ -
178	\$ 104,722	\$ 29,722	\$ -
179	\$ 104,680	\$ 29,680	\$ -
180	\$ 104,469	\$ 29,469	\$ -
181	\$ 104,357	\$ 29,357	\$ -
182	\$ 104,069	\$ 29,069	\$ -
183	\$ 103,507	\$ 28,507	\$ -
184	\$ 103,288	\$ 28,288	\$ -
185	\$ 102,777	\$ 27,777	\$ -
186	\$ 102,653	\$ 27,653	\$ -

EBC
Exhibit 8
Projection Assumptions
For Period July 1, 2026 to June 30, 2027

	PPO Medical		HMO Medical		Dental	
Projected Enrollment (December 2025)						
Employee	21,359		11,302		16,242	
Members	44,302		23,017			
Average Contract Size	2.07		2.04			
	PEPM Fee	Annual Cost	PEPM Fee	Annual Cost	PEPM Fee	Annual Cost
Claim Administration Fees	\$43.59	\$11,172,466	\$39.98	\$5,422,248	\$2.89	\$563,273
Rx Administration Fees	Included in Claims		Included in Medical Admin			
Prescription Drug Rebates ¹	(\$237.89)	(\$60,973,110)	(\$164.90)	(\$22,364,398)		
COBRA Fees	\$0.43	\$110,212	\$0.43	\$58,318		
Billing and Enrollment Services	\$2.44	\$625,392	\$2.44	\$330,923		
6055/6056 Reporting	\$0.25	\$64,077	\$0.25	\$33,906		
HMO Managed Care Fee			\$7.76	\$1,052,442		
PCORI - PMPY Fee ³	\$3.84	\$170,120				
Member Rewards PEPM	\$0.95	\$243,493				
BVA (Benefit Value Advisor) PEPM	\$2.00	\$512,616				
Pre-Funded Rewards Bank per Employee	\$2.58	\$660,403				
HMO Allocated Taxes/Fees ⁴			\$0.00	\$0		
IL HB 1697 Fee	\$2.59	\$664,530	\$2.55	\$345,255		
GBS Fees ⁶	\$12.68	\$3,249,306	\$12.68	\$1,719,353	\$0.00	\$0
Stop-Loss Premium						
Specific Premium ⁵	\$13.80	\$3,537,932	\$45.12	\$6,120,025		
Aggregate Premium			\$0.12	\$15,597		
Wellness (Vaccines/Screenings)	\$3.70	\$948,243	\$3.70	\$501,757		
Wellness incentive rebate	\$4.57	\$1,172,224	\$4.57	\$620,276		
Your Money Line	\$2.21	\$566,441	\$2.21	\$299,729		
Teladoc	\$1.92	\$491,974	\$1.92	\$260,326		
Cooperative Administration Charges	\$2.18	\$301,803	\$2.18	\$295,321		
Dependent Audit	\$0.40	\$102,523	\$0.40	\$54,250		
TOTAL FIXED COSTS		(\$36,379,356)		(\$5,234,672)		\$563,273
Aggregating Specific Claim Liability	\$1.85	\$475,000				
Annual Claim Trend Factor		9.20%		8.50%		4.50%

NOTES:

- (1) Prescription drug rebates are for districts with prescription coverage at BCBSIL only. Minimum PEPM guarantees.
- (2) BCBS PPO Network Access Fees of 0.78% of Illinois facility savings are included in the claim amounts shown on the medical projection.
- (3) PCORI Fees is based on the 2026 amount released by IRS. This is subject to change based on legislation
- (4) Reflects Blue Cross Blue Shield of Illinois current, estimated effects of Health Insurer Fee, plus federal and state taxes applicable to this fee.
- (5) Stop loss premiums reflect \$1,000,000 individual stop loss level on the PPO and \$350,000 individual stop level on the HMO.
- (6) GBS Fee based on contract effective July 1, 2025

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EBC
Exhibit 9
PPO Experience Projection
For Period July 1, 2026 to June 30, 2027

	Period Evaluated	
	1/1/2025	12/31/2025
Paid Medical Claims	\$350,035,021	
Paid Prescription Drug Claims	\$130,148,967	
Claim Adjustment for Immature Districts	\$92,314	
Claim Adjustment for Groups Receiving Average Increase	(\$101,220)	
Claim Adjustment for Prior Year Improved Rx Pricing	\$0	
Claim Adjustment for Seasonality	\$0	
Demographic Profile Adjustment	(\$1,440,525)	
Claims over \$1,000,000	(\$417,976)	
Total Adjusted Claims	\$478,316,580	
Actual Experience Period Enrollment	257,623	
Enrollment Adjustment for New Members	0	
Enrollment Adjustment for Groups Receiving Average Increase	(67)	
Total Adjusted Experience Period Enrollment	257,556	
Total Adjusted Claims PEPM	\$1,857.14	
Trend Adjustment	1.141	
Annual Trend	9.20%	
Trend Months	18.0	
Monthly Per Capita Projected Claims	\$2,119.23	
Projected Enrollment	21,359	
A. Annual Projected Claims	\$543,175,137	
B. Estimated Annual Rebates	(\$60,973,110)	
C. Adjusted Projected Claims	\$482,202,027	
D. Claims Fluctuation Margin	\$0	
E. Total Fixed Costs*	\$24,593,754	
F. Aggregating Specific Claim Liability*	\$475,000	
G. Total Projected PPO Medical Benefit Costs (C+D+E+F)	\$507,270,781	
H. Anticipated Revenue (Based on December Premium)	\$449,148,389	
I. Needed Rate Adjustment (G/H)	12.94%	
Working Cash Fund Build Up	\$14,716,067	
Revised Total Costs	\$521,986,848	
Revised Increase	16.2%	

* See Assumptions for calculations.

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EBC
Exhibit 10
HMO Experience Projection
For Period July 1, 2026 to June 30, 2027

	Period Evaluated					
	1/1/2025	12/31/2025				
Paid Medical Claims	\$72,246,850					
Paid Prescription Drug Claims	\$67,143,056					
Claim Adjustment for Immature Districts	\$49,243					
Claim Adjustment for Groups Receiving Average Increase	(\$6,863)					
Claim Adjustment for Seasonality	\$0					
Demographic Profile Adjustment	(\$1,394,852)					
Claims over \$350,000	(\$2,628,478)					
Total Adjusted Claims	\$135,408,956					
Actual Experience Period Enrollment	134,521					
Enrollment Adjustment for New Members	0					
Enrollment Adjustment for Groups Receiving Average Increase	(12)					
Total Adjusted Experience Period Enrollment	134,509					
Total Adjusted Claims PEPM	\$1,006.69					
Trend Adjustment	1.130					
<table border="1" style="display: inline-table; margin-left: 20px;"> <tr> <td>Annual Trend</td> <td style="text-align: right;">8.50%</td> </tr> <tr> <td>Trend Months</td> <td style="text-align: right;">18.0</td> </tr> </table>	Annual Trend	8.50%	Trend Months	18.0		
Annual Trend	8.50%					
Trend Months	18.0					
Monthly Per Capita Projected Claims	\$1,137.73					
Current and Prior Period Weighting						
Current	100%					
Prior	0%					
Monthly Weighted Per Capita Projected Claims	\$1,137.73					
Monthly Per Capita Projected Physician Service Fees	\$383.17					
Dependent Audit ROI						
Monthly Per Capita Projected Claims & Physician Service Fees	\$1,520.90					
Projected Enrollment	11,302					
A. Annual Projected Claims & Physician Service Fees	\$206,270,988					
B. Estimated Annual Rebates	(\$22,364,398)					
C. Adjusted Projected Claims	\$183,906,590					
D. Claims Fluctuation Margin	\$0					
E. Total Fixed Costs*	\$17,129,725					
F. Total Projected HMO Medical Benefit Costs (C+D+E)	\$201,036,316					
G. Anticipated Revenue (Based on December Premium)	\$177,534,505					
H. Needed Rate Adjustment (F/G)	13.24%					
Working Cash Fund Build Up	\$5,612,547					
Revised Total Costs	\$206,648,863					
Revised Increase	16.4%					

* See Assumptions for calculations.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EBC
Exhibit 11
Dental Experience Projection
For Period July 1, 2026 to June 30, 2027

	Period Evaluated					
	1/1/2025	12/31/2025				
Paid Dental Claims	\$13,976,294					
Claim Adjustment for Immature Districts	\$0					
Claim Adjustment for Groups Receiving Average Increase	\$0					
Claim Adjustment for Seasonality	\$0					
Other Adjustment	\$0					
Total Adjusted Claims	\$13,976,294					
Actual Experience Period Enrollment	198,701					
Enrollment Adjustment for New Members	0					
Enrollment Adjustment for Groups Receiving Average Increase	0					
Total Adjusted Experience Period Enrollment	198,701					
Total Adjusted Claims PEPM	\$70.34					
Trend Adjustment	1.068					
<table border="1" style="margin-left: 20px;"> <tr> <td>Annual Trend</td> <td style="text-align: right;">4.50%</td> </tr> <tr> <td>Trend Months</td> <td style="text-align: right;">18.0</td> </tr> </table>	Annual Trend	4.50%	Trend Months	18.0		
Annual Trend	4.50%					
Trend Months	18.0					
Monthly Per Capita Projected Claims	\$75.14					
Projected Enrollment	16,242					
A. Annual Projected Claims	\$14,644,925					
B. Claims Fluctuation Margin	\$0					
C. Total Fixed Costs*	\$563,273					
D. Total Projected Dental Benefit Costs (A+B+C)	\$15,208,198					
E. Anticipated Revenue (Based on December Premium)	\$14,639,386					
F. Needed Rate Adjustment (D/E)	3.9%					
Working Cash Fund Buildup	\$0					
Revised Total Costs	\$15,208,198					
Revised Increase	3.9%					

* See Assumptions for calculations.

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EBC
Exhibit 12
IBNR Reserve Adjustment
For Period July 1, 2026 to June 30, 2027

Terminal Reserve and Working Cash Fund at December 31, 2025	\$88,114,714
Total Estimated Funding Variance for January 1, 2026 to June 30, 2026	(\$14,125,344)
Projected Needed Terminal Reserve at June 30, 2026	\$92,564,985
Projected Working Cash Fund at June 30, 2026	(\$18,575,616)

Terminal Reserve and Working Cash Fund at December 31, 2025	\$88,114,714
Total Estimated Funding Variance for January 1, 2026 to June 30, 2026	(\$14,125,344)
Total Estimated Working Cash Fund Buildup at June 30, 2027	\$20,328,615
Projected Needed Terminal Reserve at June 30, 2027	\$94,317,984
Projected Working Cash Fund at June 30, 2027	\$0

Assumptions (Based on Projected Claims):
PPO Medical Reserves = 76.7% of Total
HMO Medical Reserves = 21.0% of Total
Dental Reserves = 2.3% of Total

PPO Medical	
	@15%
Terminal Reserve Needed Per Projection	\$72,330,304
As of June 30, 2027 (\$94,317,984 *76.7%) =	\$72,330,304
Adjustment (See Exhibit 9)	\$0

HMO Medical	
	@15%
Terminal Reserve Needed Per Projection	\$19,790,941
As of June 30, 2027 (\$94,317,984 *21.0%) =	\$19,790,941
Adjustment (See Exhibit 10)	\$0

Dental	
	@15%
Terminal Reserve Needed Per Projection	\$2,196,739
As of June 30, 2027 (\$94,317,984 *2.3%) =	\$2,196,739
Adjustment (See Exhibit 11)	\$0

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EBC
Exhibit 13
PPO Total Plan Costs Summary

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average PPO Employees for Period	21,416	21,345	21,359
Paid PPO and Prescription Drug Claims	\$458,773,296	\$499,152,131	\$543,175,137
Claims over Excess	\$0	\$0	\$0
Net Paid Medical Claims	\$458,773,296	\$499,152,131	\$543,175,137
Medical Reserve Adjustment for New Groups	\$0	\$92,314	\$0
Claims Fluctuation Margin	\$0	\$0	\$0
A. Total PPO Net Paid Claims	\$458,773,296	\$499,244,445	\$543,175,137
B. Fixed Costs			
Medical Administration	\$11,040,591	\$11,164,925	\$11,172,466
Prescription Drug Rebates	(\$51,693,483)	(\$56,243,769)	(\$60,973,110)
COBRA Fees	\$110,509	\$110,138	\$110,212
Billing and Enrollment Services	\$627,073	\$624,969	\$625,392
6055/6056 Reporting	\$56,539	\$56,350	\$64,077
PCORI	\$143,918	\$156,242	\$170,120
Member Rewards	\$244,147	\$243,328	\$243,493
BVA	\$513,994	\$512,270	\$512,616
Pre-Funded Member Rewards	\$43,689	\$169,049	\$660,403
IL HB 1697 Fee	\$0	\$0	\$664,530
GBS Fees	\$3,137,933	\$3,199,126	\$3,249,306
Specific Stop Loss Premium	\$4,037,423	\$3,217,056	\$3,537,932
Aggregating Specific Claim Liability	\$473,565	\$473,565	\$475,000
Wellness (Vaccines/Screenings)	\$842,950	\$924,647	\$948,243
Wellness incentive rebate	\$976,589	\$1,124,433	\$1,172,224
Your Money Line	\$0	\$0	\$566,441
Teladoc	\$480,584	\$502,025	\$491,974
Cooperative Administration Charges	\$280,127	\$286,871	\$301,803
Dependent Audit	\$205,598	\$81,963	\$102,523
C. Total PPO Fixed Costs	(\$28,478,253)	(\$33,396,812)	(\$35,904,356)
D. Total PPO Plan Costs (A+C)	\$430,295,043	\$465,847,633	\$507,270,781
Medical Funding	\$429,745,234	\$448,735,982	\$521,986,848
E. Total PPO Funding	\$429,745,234	\$448,735,982	\$521,986,848
F. Funding Variance - Surplus/(Deficit)	(\$59,809)	(\$17,111,651)	\$14,716,067

Medical and Prescription Drug PEPM Costs

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average PPO Employees for Period	21,416	21,345	21,359
Paid PPO and Prescription Drug Claims	\$1,785.13	\$1,948.79	\$2,119.23
Claims over Excess	\$0.00	\$0.00	\$0.00
Net Paid Medical Claims	\$1,785.13	\$1,948.79	\$2,119.23
Medical Reserve Adjustment for New Groups	\$0.00	\$0.36	\$0.00
A. Total PPO Net Paid Claims	\$1,785.13	\$1,949.15	\$2,119.23
B. Fixed Costs			
Medical Administration	\$42.96	\$43.59	\$43.59
Drug Card Administration	\$0.00	\$0.00	\$0.00
Prescription Drug Rebates	-\$201.14	-\$219.59	-\$237.89
COBRA Fees	\$0.43	\$0.43	\$0.43
Billing and Enrollment Services	\$2.44	\$2.44	\$2.44
6055/6056 Reporting	\$0.22	\$0.22	\$0.25
HMO Managed Care Fee			
PCORI	\$0.56	\$0.61	\$0.66
Member Rewards	\$0.95	\$0.95	\$0.95
BVA	\$2.00	\$2.00	\$2.00
Pre-Funded Member Rewards	\$0.17	\$0.66	\$2.58
IL HB 1697 Fee	\$0.00	\$0.00	\$2.59
GBS Fees	\$12.21	\$12.49	\$12.68
Specific Stop Loss Premium	\$15.71	\$12.56	\$13.80
Aggregating Specific Claim Liability	\$1.84	\$1.85	\$1.85
Wellness (Vaccines/Screenings)	\$3.28	\$3.61	\$3.70
Wellness incentive rebate	\$3.80	\$4.39	\$4.57
Your Money Line			\$2.21
Teladoc	\$1.87	\$1.96	\$1.92
Cooperative Administration Charges	\$1.09	\$1.12	\$1.18
Dependent Audit	\$0.80	\$0.32	\$0.40
C. Total PPO Fixed Costs	-\$110.81	-\$130.39	-\$140.08
D. Total PPO Plan Costs (A+C)	\$1,674.32	\$1,818.76	\$1,979.15
Medical Funding	\$1,672.18	\$1,751.95	\$2,036.56
E. Total PPO Funding	\$1,672.18	\$1,751.95	\$2,036.56
F. Funding Variance - Surplus/(Deficit)	-\$2.14	-\$66.81	\$57.42

NOTES:

(1) Total Net Paid Medical Claims have been adjusted for stop loss reimbursements. Medical Paid Claims have also been adjusted to mature new groups.

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EBC
Exhibit 14
HMO Total Plan Costs Summary

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average HMO Employees for Period	11,074	11,235	11,302
Paid HMO and Prescription Drug Claims	\$176,563,635	\$190,378,807	\$206,270,988
Claims over Excess	(\$3,558,818)	(\$849,048)	\$0
Net Paid Medical Claims	\$173,004,817	\$189,529,759	\$206,270,988
Medical Reserve Adjustment for New Groups	\$0	\$49,243	\$0
Claims Fluctuation Margin			\$0
A. Total HMO Net Paid Claims	\$173,004,817	\$189,579,002	\$206,270,988
B. Fixed Costs			
Medical Administration	\$5,233,208	\$5,393,142	\$5,422,248
Prescription Drug Rebates	(\$18,767,523)	(\$21,197,056)	(\$22,364,398)
COBRA Fees	\$57,143	\$58,005	\$58,318
Billing and Enrollment Services	\$324,252	\$329,146	\$330,923
6055/6056 Reporting	\$29,236	\$29,677	\$33,906
HMO Managed Care Fee	\$1,719,597	\$1,871,008	\$1,052,442
HMO Allocated Taxes/Fees	\$0	\$0	\$0
IL HB 1697 Fee	\$0	\$0	\$345,255
GBS Fees	\$1,622,587	\$1,684,851	\$1,719,353
Specific Stop Loss Premium	\$5,102,976	\$5,538,830	\$6,120,025
Aggregate Stop Loss Premium	\$11,960	\$13,490	\$15,597
Wellness (Vaccines/Screenings)	\$435,879	\$486,975	\$501,757
Wellness incentive rebate	\$504,982	\$592,193	\$620,276
Your Money Line			\$299,729
Teladoc	\$248,504	\$264,396	\$260,326
Cooperative Administration Charges	\$144,850	\$151,084	\$295,321
Dependent Audit	\$106,312	\$43,167	\$54,250
C. Total HMO Fixed Costs	(\$3,226,037)	(\$4,741,093)	(\$5,234,672)
D. Total HMO Plan Costs (A+C)	\$169,778,780	\$184,837,908	\$201,036,316
Medical Funding	\$169,455,331	\$176,895,373	\$206,648,863
E. Total HMO Funding	\$169,455,331	\$176,895,373	\$206,648,863
F. Funding Variance - Surplus/(Deficit)	(\$323,448)	(\$7,942,535)	\$5,612,547

Medical and Prescription Drug PEPM Costs

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average HMO Employees for Period	11,074	11,235	11,302
Paid HMO and Prescription Drug Claims	\$1,328.65	\$1,412.05	\$1,520.90
Claims over Excess	-\$26.78	-\$6.30	\$0.00
Net Paid Medical Claims	\$1,301.86	\$1,405.76	\$1,520.90
Medical Reserve Adjustment for New Groups	\$0.00	\$0.37	\$0.00
A. Total HMO Net Paid Claims	\$1,301.86	\$1,406.12	\$1,520.90
B. Fixed Costs			
Medical Administration	\$39.38	\$40.00	\$39.98
Drug Card Administration	\$0.00	\$0.00	\$0.00
Prescription Drug Rebates	-\$141.23	-\$157.22	-\$164.90
COBRA Fees	\$0.43	\$0.43	\$0.43
Billing and Enrollment Services	\$2.44	\$2.44	\$2.44
6055/6056 Reporting	\$0.22	\$0.22	\$0.25
HMO Managed Care Fee	\$12.94	\$13.88	\$7.76
PCORI			
Member Rewards			
BVA			
Pre-Funded Member Rewards			
HMO Allocated Taxes/Fees	\$0.00	\$0.00	\$0.00
IL HB 1697 Fee	\$0.00	\$0.00	\$2.55
GBS Fees	\$12.21	\$12.50	\$12.68
Specific Stop Loss Premium	\$38.40	\$41.08	\$45.12
Aggregating Specific Claim Liability			
Aggregate Stop Loss Premium	\$0.09	\$0.10	\$0.12
Fiduciary Policy Fees			
Wellness (Vaccines/Screenings)	\$3.28	\$3.61	\$3.70
Wellness incentive rebate	\$3.80	\$4.39	\$4.57
Your Money Line			\$2.21
Teladoc	\$1.87	\$1.96	\$1.92
Cooperative Administration Charges	\$1.09	\$1.12	\$2.18
Dependent Audit	\$0.80	\$0.32	\$0.40
C. Total HMO Fixed Costs	(\$24.28)	(\$35.17)	(\$38.60)
D. Total HMO Plan Costs (A+C)	\$1,277.59	\$1,370.96	\$1,482.31
Medical Funding	\$1,275.15	\$1,312.05	\$1,523.69
E. Total HMO Funding	\$1,275.15	\$1,312.05	\$1,523.69
F. Funding Variance - Surplus/(Deficit)	-\$2.43	-\$58.91	\$41.38

NOTES:

(1) Total Net Paid Medical Claims have been adjusted for stop loss reimbursements. Medical Paid Claims have also been adjusted to mature new groups.

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EBC
Exhibit 15
Dental Total Plan Costs Summary

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average Dental Employees for Period	16,789	16,197	16,242
Paid Dental Claims	\$14,032,113	\$13,419,328	\$14,644,925
Dental Reserve Adjustment for New Groups	\$0	\$0	\$0
A. Total Dental Net Paid Claims	\$14,032,113	\$13,419,328	\$14,644,925
B. Fixed Costs			
Dental Administration	\$582,237	\$561,724	\$563,273
GBS Fees	\$0	\$0	\$0
C. Total Dental Fixed Costs	\$582,237	\$561,724	\$563,273
D. Total Dental Plan Costs (A+C)	\$14,614,350	\$13,981,052	\$15,208,198
Dental Funding	\$14,898,005	\$14,625,840	\$15,208,198
E. Total Dental Funding	\$14,898,005	\$14,625,840	\$15,208,198
F. Funding Variance - Surplus/(Deficit)	\$283,655	\$644,788	\$0

Dental PEPM Costs

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average Dental Employees for Period	16,789	16,197	16,242
Paid Dental Claims	\$69.65	\$69.04	\$75.14
Dental Reserve Adjustment for New Groups	\$0.00	\$0.00	\$0.00
A. Total Dental Net Paid Claims	\$69.65	\$69.04	\$75.14
B. Fixed Costs			
Dental Administration	\$2.89	\$2.89	\$2.89
GBS Fees	\$0.00	\$0.00	\$0.00
C. Total Dental Fixed Costs	\$2.89	\$2.89	\$2.89
D. Total Dental Plan Costs (A+C)	\$72.54	\$71.93	\$78.03
Dental Funding	\$73.95	\$75.25	\$78.03
E. Total Dental Funding	\$73.95	\$75.25	\$78.03
F. Funding Variance - Surplus/(Deficit)	\$1.41	\$3.32	\$0.00

NOTES:

(1) Total Net Paid Medical Claims have been adjusted for stop loss reimbursements. Medical Paid Claims have also been adjusted to mature new groups.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 16
PPO Medical Experience - By District - Including Adjustment for Claims between \$75,000 and \$1,000,000
Experience Period: January 1, 2025 to December 31, 2025

District	Paid Premium	Net Paid Claims (I)	12/31/2025 Loss Ratio	Rate Adjustment
A.E.R.O. Special Education Cooperative	\$1,620,011	\$1,536,876	94.9%	14.2%
Addison SD 4	\$1,811,987	\$1,928,740	106.4%	16.2%
Beach Park SD #3	\$2,296,300	\$2,859,545	124.5%	18.2%
Beecher CUSD #200U	\$836,953	\$1,009,981	120.7%	18.2%
Bensenville SD #2	\$2,512,166	\$2,982,834	118.7%	17.2%
Berkeley SD #87	\$1,022,090	\$1,316,663	128.8%	19.2%
Brookfield SD #95	\$1,452,275	\$1,467,359	101.0%	15.2%
Brookwood SD #167	\$1,902,958	\$2,038,901	107.1%	16.2%
Burbank HSD #111	\$8,183,129	\$8,204,922	100.3%	15.2%
Burr Ridge CCSD #180	\$863,576	\$1,074,696	124.4%	18.2%
Butler SD #53	\$970,275	\$1,043,241	107.5%	16.2%
Byron SD 226	\$3,728,747	\$4,533,011	121.6%	18.2%
Calumet Public SD #132	\$469,693	\$407,822	86.8%	13.2%
Cary SD #26	\$3,143,156	\$3,509,726	111.7%	16.2%
CASE	\$2,009,732	\$2,586,699	128.7%	19.2%
CCSD #89	\$3,948,065	\$4,207,944	106.6%	16.2%
Coal City CUSD #1	\$4,092,954	\$4,601,182	112.4%	16.2%
Crete-Monee SD #201-U	\$3,647,092	\$5,147,252	141.1%	21.2%
Decatur SD #61	\$16,893,164	\$19,380,278	114.7%	17.2%
Deerfield SD #109	\$6,816,306	\$6,819,569	100.0%	15.2%
District 45, DuPage County	\$2,268,893	\$2,394,580	105.5%	16.2%
Dolton SD #148	\$2,810,476	\$2,948,484	104.9%	15.2%
Dolton SD #149	\$3,055,098	\$2,845,893	93.2%	14.2%
DuPage SD #88	\$6,074,634	\$6,730,992	110.8%	16.2%
East Maine SD #63	\$1,615,813	\$1,492,922	92.4%	14.2%
East Prairie SD #73	\$599,687	\$550,596	91.8%	13.2%
ECHO	\$2,996,391	\$2,883,322	96.2%	14.2%
Edmund Lindop SD #92	\$568,958	\$623,264	109.5%	16.2%
Elmwood Park SD #401	\$3,595,421	\$3,924,181	109.1%	16.2%
Evansston Skokie SD #65	\$3,413,978	\$3,411,641	99.9%	15.2%
Evergreen Park Elementary SD 124	\$2,771,086	\$3,699,449	133.5%	20.2%
Fairview SD #72	\$1,572,756	\$1,708,459	108.6%	16.2%
Fenton Community High SD #100	\$2,258,583	\$2,219,327	98.3%	14.2%
Forest Park SD #91	\$1,898,656	\$2,554,784	134.6%	20.2%
Franklin Park SD #84	\$2,821,583	\$2,615,660	92.7%	14.2%
Genoa Kingston SD #424	\$1,405,390	\$1,588,484	113.0%	16.2%
Glen Ellyn #41	\$5,634,419	\$6,628,882	117.6%	17.2%
Golf SD #67	\$501,854	\$573,499	114.3%	17.2%
Grayslake CCSD #46	\$4,434,461	\$4,702,913	106.1%	16.2%
Grayslake SD #127	\$5,019,759	\$5,411,688	107.8%	16.2%
Herscher SD #2	\$2,090,318	\$2,241,358	107.2%	16.2%
Hillside SD #93	\$1,284,078	\$1,348,564	105.0%	15.2%
Itasca SD#10	\$1,473,354	\$1,386,056	94.1%	14.2%
Kankakee SD #111	\$10,508,157	\$11,535,232	109.8%	16.2%
Keeneville SD #20	\$2,183,072	\$1,830,692	83.9%	12.2%
La Grange SD #102	\$5,936,808	\$6,569,344	110.7%	16.2%
Lake Park SD #108	\$4,949,825	\$5,118,200	103.4%	15.2%
LaSalle-Peru Township HSD #120	\$2,581,149	\$3,587,518	139.0%	20.2%
Lemont-Bromberek CSD #113A	\$3,357,979	\$3,370,007	100.4%	15.2%

District	Paid Premium	Net Paid Claims (I)	12/31/2025 Loss Ratio	Rate Adjustment
Lincoln SD #156	\$1,397,443	\$1,697,587	121.5%	18.2%
Lincolnwood SD #74	\$2,694,002	\$2,811,136	104.3%	15.2%
Lisle SD #202	\$4,073,913	\$3,976,802	97.6%	14.2%
Lombard SD #44	\$2,893,819	\$2,940,855	101.6%	15.2%
Macreker SD #60	\$1,469,127	\$1,204,379	82.0%	12.2%
Mannheim SD #83	\$7,829,867	\$7,800,820	99.6%	15.2%
Manteno CUSD #5	\$3,028,695	\$3,309,156	109.3%	16.2%
Marengo CSD #165	\$726,504	\$889,236	122.4%	18.2%
Marquardt SD #15	\$4,870,334	\$5,526,028	113.5%	17.2%
Matteson SD #159	\$4,240,476	\$5,153,194	121.5%	18.2%
Medinah SD #11	\$1,282,845	\$1,391,328	108.5%	16.2%
Midlothian SD #143	\$3,195,153	\$2,880,763	90.2%	13.2%
Morton Grove SD #70	---	---	---	16.2%
Mt. Prospect SD #57	\$3,941,576	\$4,294,867	109.0%	16.2%
Mundelein SD #120	\$4,689,120	\$4,537,429	96.8%	14.2%
NDSECC	\$1,418,154	\$1,406,261	99.2%	15.2%
Niles SD #71	\$1,583,972	\$1,450,877	91.6%	13.2%
Niles Special Ed #807	\$2,709,357	\$2,910,614	107.4%	16.2%
Norridge SD #80	\$918,886	\$1,041,438	113.3%	17.2%
North Chicago SD #187	\$3,859,110	\$3,927,018	101.8%	15.2%
North Palos SD #117	\$6,968,245	\$6,882,738	98.8%	15.2%
Northbrook SD #28	\$7,247,823	\$7,923,297	109.3%	16.2%
Northbrook SD #30	\$2,662,662	\$2,769,034	104.0%	15.2%
NSSEO	\$4,213,027	\$4,727,639	112.2%	16.2%
Oak Lawn Hometown SD #123	\$5,460,337	\$6,029,620	110.4%	16.2%
Oak Park SD #97	\$5,080,239	\$5,332,243	105.0%	15.2%
Oswego CUSD #308	\$23,253,047	\$28,262,614	121.5%	18.2%
PAEC	\$2,152,593	\$2,345,978	109.0%	16.2%
Palos SD #118	\$5,261,998	\$5,719,486	108.7%	16.2%
Park Forest-Chicago Heights SD #163	\$985,165	\$1,363,068	138.4%	20.2%
Posen-Robbins SD 143.5	\$1,607,327	\$1,726,224	107.4%	16.2%
Prairie Grove CSD #46	\$1,730,614	\$1,695,406	98.0%	14.2%
Prospect Hts SD #23	\$3,428,940	\$3,682,291	107.4%	16.2%
Queen Bee SD #16	\$2,002,420	\$1,900,618	94.9%	14.2%
Reavis HS Dist 220	\$2,974,595	\$3,273,625	110.1%	16.2%
Rhodes SD #84.5	\$1,330,475	\$1,360,549	102.3%	15.2%
Rich Township HSD #227	\$6,733,876	\$7,674,291	114.0%	17.2%
Ridgeland SD #122	\$2,789,309	\$2,946,759	105.6%	16.2%
River Forest SD #90	\$3,203,052	\$3,539,235	110.5%	16.2%
River Trails SD #26	\$441,330	\$639,296	144.9%	21.2%
Riverside Brookfield HSD #208	\$2,879,712	\$2,774,509	96.3%	14.2%
Riverside SD #96	\$3,086,606	\$3,405,301	110.3%	16.2%
Roselle SD #12	\$1,022,103	\$1,308,468	128.0%	19.2%
Salt Creek SD #48	\$860,382	\$1,096,146	127.4%	19.2%
SASED	\$3,208,458	\$3,619,728	112.8%	16.2%
Sauk Village CCSD #168	\$1,487,525	\$1,507,386	101.3%	15.2%
Seneca Grade School District #170	\$864,597	\$1,084,837	125.5%	18.2%
Seneca Township HSD #160	\$1,288,492	\$1,546,149	120.0%	18.2%
Skokie SD #68	\$2,483,880	\$2,179,771	87.8%	13.2%

District	Paid Premium	Net Paid Claims (I)	12/31/2025 Loss Ratio	Rate Adjustment
Skokie SD #69	\$1,863,217	\$1,898,844	101.9%	15.2%
Skokie SD #73 1/2	\$1,533,512	\$1,555,747	101.4%	15.2%
South Berwyn SD #100	\$3,710,344	\$4,200,901	113.2%	17.2%
South Holland SD #150	\$676,735	\$716,737	105.9%	16.2%
SPEED SEJA	\$333,155	\$398,889	119.7%	18.2%
Sterling CUSD #5	\$5,474,709	\$5,578,997	101.9%	15.2%
Summit Hill SD #161	\$4,665,432	\$5,408,402	115.9%	17.2%
SWCCCASE	\$1,173,221	\$1,569,308	133.8%	20.2%
Thornton #205	\$11,428,907	\$12,025,655	105.2%	16.2%
Thornton Fractional #215	\$7,696,410	\$8,899,987	115.6%	17.2%
Tinley Park SD #146	\$6,011,634	\$6,102,524	101.5%	15.2%
Union Ridge SD #86	\$507,693	\$447,003	88.0%	13.2%
Warren Township HS #121	\$6,264,474	\$6,222,178	110.5%	16.2%
West Chicago SD #94	\$2,949,912	\$3,766,710	127.7%	19.2%
West Northfield SD #31	\$2,308,459	\$2,500,627	108.3%	16.2%
Westchester SD #92.5	\$1,444,687	\$1,577,362	109.2%	16.2%
Westmont CUSD #201	\$2,659,607	\$2,921,610	109.9%	16.2%
Wilmetton CUSD #209U	\$1,399,963	\$1,684,991	124.8%	18.2%
Wood Dale SD #7	\$1,669,145	\$1,874,193	112.3%	16.2%
Woodland SD #50	\$12,395,420	\$12,825,229	103.5%	15.2%
Woodridge SD #68	\$4,646,551	\$5,657,443	121.8%	18.2%
Zion Elementary SD #6	\$3,953,222	\$4,088,811	103.4%	15.2%

NEW DISTRICTS				
CASS SD 63 (joined 1/1/2026)				
LADSE (joined 1/1/2026)				

Sub-Pool	Paid Premium	Net Paid Claims (I)	Date End	Rate Adjustment
EPAA	\$6,321,261	\$6,361,000	100.6%	15.2%
NSBC	\$16,228,217	\$18,015,459	111.0%	16.2%
WPH	\$2,616,264	\$2,523,281	96.4%	14.2%

	Total Paid Premium	Total Net Paid Claims	Pool Average Loss Ratio
Pool Total	\$431,316,574	\$470,140,880	109.0%

NOTES:

(1) Net Claims include all claims under \$75,000 per individual plus the shared amount of claim liability between \$75,000 and \$1,000,000 per individual. The shared amount is distributed based on enrollment for each member.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EBC
Exhibit 17

HMO Medical Experience - By District - Including Adjustment for Claims between \$75,000 and \$350,000
Experience Period: January 1, 2025 to December 31, 2025

District	Paid Premium	Net Paid Claims (I)	12/31/2025 Loss Ratio	Rate Adjustment
A.E.R.O. Special Education Cooperative	\$2,117,470	\$2,438,130	115.1%	17.4%
Addison SD 4	\$3,131,170	\$2,792,014	89.2%	14.4%
Beach Park SD #3	\$936,118	\$1,046,853	111.8%	17.4%
Beecher CUSD #200U	\$645,439	\$616,220	95.5%	15.4%
Bensenville SD #2	\$2,504,546	\$2,808,473	112.1%	17.4%
Berkeley SD #87	\$3,526,301	\$4,291,003	121.7%	18.4%
Brookfield SD #95	\$420,115	\$409,444	97.5%	15.4%
Brookwood SD #167	\$254,322	\$337,450	132.7%	20.4%
Burr Ridge CCSD #180	\$275,317	\$396,332	144.0%	21.4%
Butler SD #53	\$540,623	\$311,289	57.6%	11.4%
Calumet Public SD #132	\$805,395	\$852,108	105.8%	16.4%
Cary SD #26	\$910,362	\$1,055,341	115.9%	17.4%
CASE	\$893,326	\$1,001,569	112.1%	17.4%
CCSD #89	\$1,390,748	\$1,403,874	100.9%	15.4%
Crete-Monee SD #201-U	\$5,484,487	\$5,408,327	98.6%	15.4%
Deerfield SD #109	\$1,098,937	\$1,168,144	106.3%	16.4%
District 45, DuPage County	\$3,851,725	\$3,647,397	94.7%	14.4%
Dolton SD #148	\$1,022,689	\$1,379,062	134.8%	20.4%
Dolton SD #149	\$450,482	\$437,222	97.1%	15.4%
DuPage HSD #88	\$3,389,527	\$3,568,472	105.3%	16.4%
East Maine SD #63	\$4,669,446	\$5,154,023	110.4%	17.4%
East Prairie SD #73	\$490,301	\$640,680	130.7%	20.4%
ECHO	\$1,250,299	\$1,422,446	113.8%	17.4%
Edmund Lindop SD #92	\$363,397	\$345,732	95.1%	14.4%
Elmwood Park SD #401	\$1,170,952	\$1,188,471	101.5%	15.4%
Evansston Skokie SD #65	\$14,300,265	\$15,548,673	108.7%	16.4%
Evergreen Park Elementary SD 124	\$930,877	\$1,285,081	138.1%	21.4%
Fairview SD #72	\$684,770	\$580,273	84.7%	13.4%
Fenton Community High SD #100	\$1,301,021	\$1,260,686	96.9%	15.4%
Forest Park SD #91	\$293,903	\$339,320	115.5%	17.4%
Franklin Park SD #84	\$533,727	\$537,402	100.7%	15.4%
Genoa Kingston SD #424	\$852,683	\$798,042	93.6%	14.4%
Glen Ellyn #41	\$2,869,520	\$3,089,374	107.7%	16.4%
Golf SD #67	\$746,984	\$690,605	92.5%	14.4%
Grayslake CCSD #46	\$1,897,400	\$2,136,263	112.6%	17.4%
Grayslake CHSD #127	\$1,393,123	\$1,752,373	125.8%	19.4%
Hillside SD #93	\$124,456	\$91,815	73.8%	11.4%
Itasca SD #10	\$365,237	\$317,707	87.0%	13.4%
Keeneville SD #20	\$580,188	\$534,828	92.2%	14.4%
La Grange SD #102	\$1,103,010	\$1,280,222	116.1%	17.4%
Lake Park SD #108	\$2,119,967	\$2,303,716	108.7%	16.4%
Lemont-Bromberek CSD #113A	\$814,199	\$1,091,487	134.1%	20.4%
Lincolnwood SD #74	\$806,209	\$906,065	112.4%	17.4%
Lisle SD #202	\$1,641,136	\$1,714,323	104.5%	16.4%
Lombard SD #44	\$3,739,130	\$3,624,286	96.9%	15.4%
Marecker SD #60	\$889,154	\$838,234	94.3%	14.4%
Mannheim SD #83	\$2,433,648	\$2,572,086	105.7%	16.4%
Marengo CSD #165	\$1,092,624	\$1,288,692	117.9%	18.4%
Marquardt SD #15	\$1,763,540	\$1,587,783	90.0%	14.4%

District	Paid Premium	Net Paid Claims (I)	12/31/2025 Loss Ratio	Rate Adjustment
Matteson SD #159	\$1,105,668	\$1,263,383	114.3%	17.4%
Medinah SD #11	\$89,295	\$56,208	62.9%	11.4%
Midlothian SD #143	\$518,135	\$567,653	109.6%	16.4%
Morton Grove SD #70	---	---	---	16.4%
Mt. Prospect SD #57	\$459,605	\$457,901	95.3%	15.4%
Mundelein SD #120	\$1,159,731	\$1,272,484	109.7%	16.4%
NDSEC	\$322,999	\$279,930	86.7%	13.4%
Niles Special Ed #807	\$1,052,388	\$1,088,900	103.5%	16.4%
Norridge SD #80	\$464,798	\$363,707	78.3%	12.4%
North Chicago SD #187	\$1,629,337	\$1,628,273	99.9%	15.4%
North Palos SD #117	\$1,435,434	\$1,369,706	95.4%	15.4%
Northbrook SD #28	\$1,499,632	\$1,932,996	128.9%	19.4%
Northbrook SD #30	\$768,804	\$807,333	105.0%	16.4%
NSSEO	\$1,789,697	\$2,105,953	117.7%	18.4%
Oak Lawn Hometown SD #123	\$2,089,963	\$2,242,189	107.3%	16.4%
Oak Park SD #97	\$7,859,064	\$7,856,437	100.0%	15.4%
Oswego CUSD #308	\$8,296,733	\$9,824,516	118.4%	18.4%
PAEC	\$1,007,993	\$1,219,434	121.0%	18.4%
Palos SD #118	\$577,556	\$447,519	77.5%	12.4%
Park Forest-Chicago Heights SD #163	\$1,529,380	\$2,001,721	130.9%	20.4%
Posen-Robbins SD 143.5	\$706,811	\$668,007	94.5%	14.4%
Prairie Grove CSD #46	\$102,259	\$126,149	123.4%	19.4%
Prospect Hs SD #23	\$674,080	\$611,192	90.7%	14.4%
Queen Bee SD #16	\$1,284,180	\$1,413,143	110.0%	17.4%
Reavis Hs Dist 220	\$698,470	\$529,573	75.8%	12.4%
Rhodes SD #84.5	\$295,559	\$226,691	76.7%	12.4%
Rich Township HSD #227	\$2,201,881	\$2,065,051	93.8%	14.4%
Ridgeland SD #122	\$1,885,840	\$1,901,231	100.8%	15.4%
River Forest SD #90	\$387,210	\$312,898	80.8%	12.4%
River Trails SD #26	\$2,491,677	\$2,785,701	111.8%	17.4%
Riverside Brookfield HSD #208	\$492,981	\$626,621	127.1%	19.4%
Riverside SD #96	\$1,331,511	\$1,548,837	116.3%	18.4%
Roselle SD #12	\$251,733	\$200,539	79.7%	12.4%
Salt Creek SD #48	\$427,394	\$299,902	70.2%	11.4%
SASED	\$1,223,197	\$1,118,897	91.5%	14.4%
Sauk Village CCSD #168	\$679,038	\$638,350	94.0%	14.4%
Skokie SD #68	\$1,496,839	\$1,452,274	97.0%	15.4%
Skokie SD #69	\$1,544,132	\$1,574,362	102.0%	16.4%
Skokie SD #73 1/2	\$1,317,527	\$1,355,189	102.9%	16.4%
South Berwyn SD #100	\$2,496,694	\$2,991,089	119.8%	18.4%
South Holland SD #150	\$495,629	\$386,852	78.1%	12.4%
SPEED SEJA	\$1,060,343	\$1,300,226	122.6%	18.4%
Summit Hill SD #161	\$342,198	\$121,307	35.4%	11.4%
SWCCCASE	\$3,134,741	\$3,467,753	110.6%	17.4%
Thornton #205	\$2,250,903	\$2,365,294	105.1%	16.4%
Thornton Fractional #215	\$948,329	\$697,929	73.6%	11.4%
Tinley Park SD #146	\$955,077	\$1,054,182	110.4%	17.4%
Union Ridge SD #86	\$262,893	\$302,006	114.9%	17.4%
Warren Township Hs #121	\$1,231,584	\$1,452,000	116.3%	18.4%

District	Paid Premium	Net Paid Claims (I)	Date End Loss Ratio	Rate Adjustment
West Chicago SD #94	\$1,543,960	\$1,590,798	103.0%	16.4%
West Northfield SD #31	\$620,162	\$758,375	122.3%	18.4%
Westchester SD #92.5	\$536,905	\$574,808	107.1%	16.4%
Westmont CUSD #201	\$1,337,946	\$1,479,846	110.6%	17.4%
Wilmington CUSD #209U	\$92,515	\$65,119	70.4%	11.4%
Wood Dale SD #7	\$681,921	\$637,835	93.5%	14.4%
Woodland SD #50	\$1,249,825	\$1,421,452	113.7%	17.4%
Woodridge SD #68	\$2,271,071	\$2,462,775	108.4%	16.4%
Zion Elementary SD #6	\$1,885,094	\$1,373,990	72.9%	11.4%

NEW DISTRICTS				
CASS SD 63 (joined 1/1/2026)				
LADSE (joined 1/1/2026)				

Sub-Pool	Paid Premium	Net Paid Claims (I)	Date End Loss Ratio	Rate Adjustment
EPAA	\$2,372,829	\$2,792,623	117.7%	18.4%
NSBC	\$6,777,061	\$6,699,831	98.9%	15.4%
WPH	\$1,934,704	\$1,933,248	99.9%	15.4%

	Total Paid Premium	Total Net Paid Claims	Pool Average Loss Ratio
Pool Total	\$172,501,186	\$182,419,604	105.7%

NOTES:

(1) Net Claims include all claims under \$75,000 per individual plus the shared amount of claim liability between \$75,000 and \$350,000 per individual. The shared amount is distributed based on enrollment for each member.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, cancel, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EBC
Exhibit 18
Dental Experience - By District
Experience Period: January 1, 2025 to December 31, 2025

District	Paid Premium	Net Paid Claims (1)	12/31/2025 Loss Ratio	Rate Adjustment
Addison SD 4	\$267,011	\$215,228	80.6%	1.4%
Beach Park SD #3	\$183,241	\$180,841	98.7%	3.9%
Bensenville SD #2	\$216,452	\$193,299	89.3%	3.9%
Berkeley SD #87	\$186,726	\$197,980	106.0%	3.9%
Burbank HSD #111	\$330,812	\$358,574	108.4%	3.9%
Byron CUSD #226	\$175,875	\$177,055	100.7%	3.9%
Calumet Public SD #132	\$53,148	\$41,199	77.5%	1.4%
Cary SD #26	\$189,608	\$154,418	81.4%	1.4%
CASE	\$139,541	\$124,209	89.0%	3.9%
CCSD #89	\$257,324	\$236,013	91.7%	3.9%
Deerfield SD #109	\$279,202	\$276,171	98.9%	3.9%
District 45, DuPage County	\$357,842	\$353,622	98.8%	3.9%
Dolton SD #148	\$154,700	\$141,668	91.6%	3.9%
East Prairie SD #73	\$47,374	\$52,864	111.6%	3.9%
ECHO	\$157,330	\$120,028	76.3%	1.4%
Elmwood Park SD #401	\$220,993	\$186,476	84.4%	3.9%
Fairview SD #72	\$95,005	\$96,182	101.2%	3.9%
Fenton Community High SD #100	\$180,975	\$122,351	117.3%	6.4%
Franklin Park SD #84	\$153,633	\$131,786	85.8%	3.9%
Genoa Kingston SD #424	\$99,445	\$72,304	72.7%	1.4%
Glen Ellyn #41	\$355,801	\$338,581	95.2%	3.9%
Golf SD #67	\$54,389	\$57,537	105.8%	3.9%
Grayslake SD #127	\$341,731	\$326,248	95.5%	3.9%
Itasca SD #10	\$63,815	\$50,776	79.6%	1.4%
Kcencyville SD #20	\$97,838	\$104,532	106.8%	3.9%
Lincoln SD #156	\$51,933	\$41,913	80.7%	1.4%
Lincolnwood SD #74	\$157,045	\$153,839	98.0%	3.9%
Lisle SD #202	\$265,914	\$310,176	116.6%	6.4%
Lombard SD #44	\$377,966	\$372,942	98.7%	3.9%
Mannheim SD #83	\$312,903	\$282,109	90.2%	3.9%
Marquardt SD #15	\$205,263	\$256,691	125.1%	6.4%
Matteson SD #159	\$187,610	\$166,122	88.5%	3.9%
Midlothian SD #143	\$144,862	\$161,298	111.3%	3.9%
Mt. Prospect SD #57	\$160,274	\$193,309	120.6%	6.4%
Mundelein SD #120	\$280,061	\$341,888	122.1%	6.4%
Niles SD #71	\$74,028	\$93,413	126.2%	6.4%
Niles Special Ed #807	\$157,681	\$141,893	90.0%	3.9%
Norridge SD #80	\$58,828	\$59,023	100.3%	3.9%
North Palos SD #117	\$303,369	\$298,891	98.5%	3.9%
Northbrook SD #28	\$388,657	\$448,954	115.5%	6.4%
PAEC	\$67,200	\$57,949	86.2%	3.9%
Palos SD #118	\$233,734	\$256,756	109.8%	3.9%
Prairie Grove CSD #46	\$101,666	\$106,653	104.9%	3.9%
Prospect Hts SD #23	\$186,414	\$185,317	99.4%	3.9%
Queen Bee SD #16	\$115,816	\$117,665	101.6%	3.9%
Reavis HS Dist 220	\$237,640	\$188,647	79.4%	1.4%
Rhodes SD #84.5	\$76,985	\$84,801	110.2%	3.9%
Ridgeland SD #122	\$182,246	\$185,710	101.9%	3.9%
River Forest SD #90	\$193,388	\$176,770	91.4%	3.9%

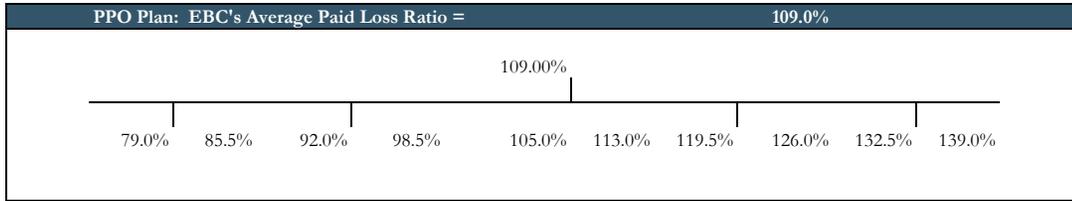
District	Paid Premium	Net Paid Claims (1)	12/31/2025 Loss Ratio	Rate Adjustment
River Trails SD #26	\$173,345	\$187,465	108.1%	3.9%
Riverside Brookfield HSD #208	\$185,525	\$180,591	97.3%	3.9%
Riverside SD #96	\$234,621	\$177,431	75.6%	1.4%
Sauk Village CCSD #168	\$113,755	\$95,729	84.2%	3.9%
Skokie SD #68	\$200,772	\$220,000	109.6%	3.9%
Skokie SD #69	\$127,209	\$135,168	106.3%	3.9%
Skokie SD #73 1/2	\$121,029	\$124,115	102.5%	3.9%
South Berwyn SD #100	\$212,689	\$217,751	102.4%	3.9%
Sterling CUSD #5	\$260,227	\$282,519	108.6%	3.9%
Summit Hill SD #161	\$168,003	\$202,216	120.4%	6.4%
SWCCCASE	\$255,915	\$209,703	81.9%	1.4%
Tinley Park SD #146	\$359,567	\$358,163	99.6%	3.9%
Union Ridge SD #86	\$31,595	\$28,908	91.5%	3.9%
Warren Township HS #121	\$394,858	\$346,730	87.8%	3.9%
West Chicago SD #94	\$226,075	\$240,578	106.4%	3.9%
Westchester SD #92.5	\$104,850	\$101,990	97.3%	3.9%
Woodland SD #50	\$556,242	\$554,379	99.7%	3.9%
Woodridge SD #68	\$231,126	\$229,553	99.3%	3.9%

Sub-Pool	Paid Premium	Net Paid Claims (1)	Date End Loss Ratio	Rate Adjustment
EPAA	\$121,772	\$105,854	86.9%	3.9%
NSBC	\$370,537	\$388,710	104.9%	3.9%
WPH	\$43,762	\$33,134	75.7%	1.4%

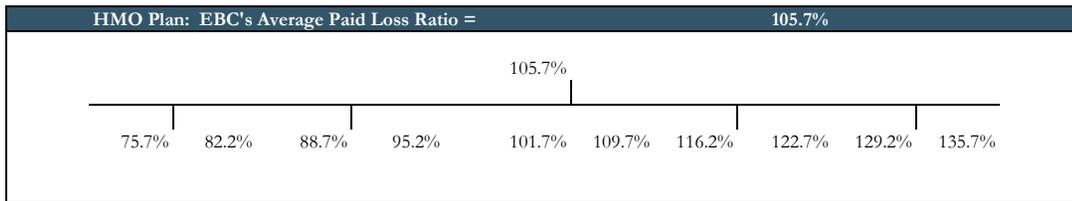
	Total Paid Premium	Total Net Paid Claims	Pool Average Loss Ratio
Pool Total	\$13,674,772	\$13,503,358	98.7%

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

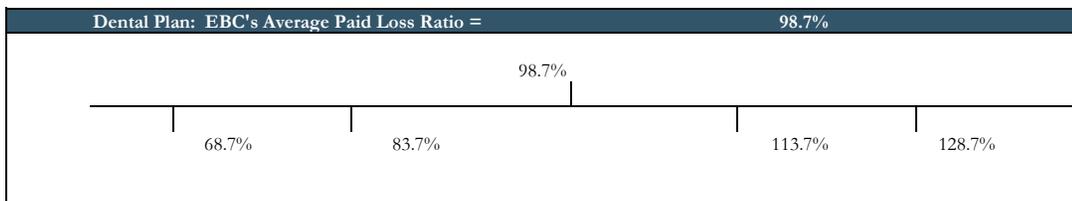
EBC
Exhibit 19
Estimated District Rate Adjustments
Banding Formula - Average Increase Plus/Minus 5%



Paid Loss Ratios		Rate Adjustment
0.0%	to 79.0%	11.2%
79.1%	to 85.5%	12.2%
85.6%	to 92.0%	13.2%
92.1%	to 98.5%	14.2%
98.6%	to 105.0%	15.2%
105.1%	to 113.0%	16.2%
113.1%	to 119.5%	17.2%
119.6%	to 126.0%	18.2%
126.1%	to 132.5%	19.2%
132.6%	to 139.0%	20.2%
139.1% +		21.2%



Paid Loss Ratios		Rate Adjustment
0.00%	to 75.7%	11.4%
75.8%	to 82.2%	12.4%
82.3%	to 88.7%	13.4%
88.8%	to 95.2%	14.4%
95.3%	to 101.7%	15.4%
101.8%	to 109.7%	16.4%
109.8%	to 116.2%	17.4%
116.3%	to 122.7%	18.4%
122.8%	to 129.2%	19.4%
129.3%	to 135.7%	20.4%
135.8% +		21.4%



Paid Loss Ratios		Rate Adjustment
0.0%	to 68.7%	-1.1%
68.8%	to 83.7%	1.4%
83.8%	to 113.7%	3.9%
113.8%	to 128.7%	6.4%
128.8% +		8.9%

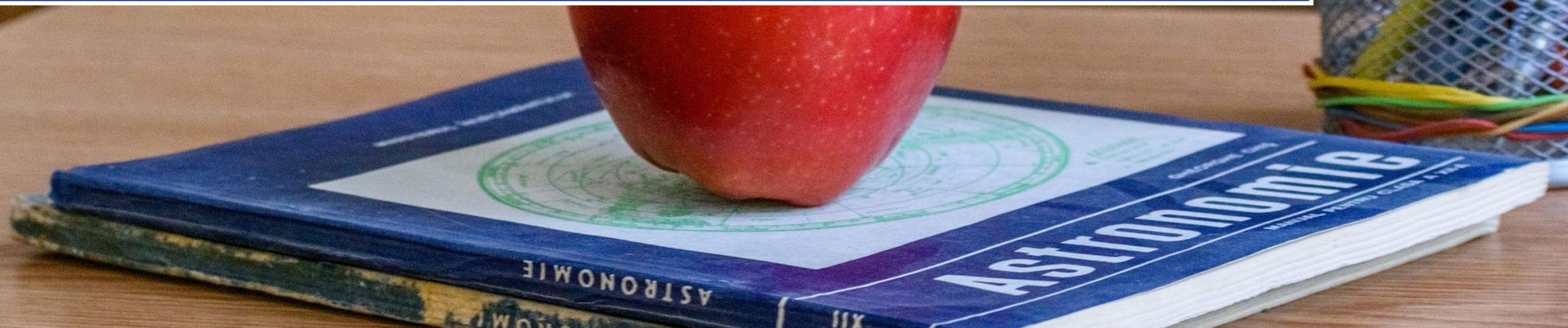
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EBC
Exhibit 20
Historical Rate Adjustments

Plan Year	PPO Average		HMO Average		Dental Average	
	Calculated Adjustments	Final Adjustments With Working Cash Release	Calculated Adjustments	Final Adjustments With Working Cash Release	Calculated Adjustments	Final Adjustments With Working Cash Release
7/1/12 to 7/1/13	5.9%	3.8%	4.6%	3.8%	-1.0%	-1.0%
7/1/13 to 7/1/14	3.4%	1.3%	7.2%	5.1%	3.9%	1.8%
7/1/14 to 7/1/15	3.5%	0.0%	0.4%	0.0%	0.6%	0.0%
7/1/15 to 7/1/16	7.2%	5.7%	5.7%	5.7%	-2.8%	-2.8%
7/1/16 to 7/1/17	7.1%	5.5%	-0.3%	-0.3%	1.1%	1.1%
7/1/17 to 7/1/18	8.5%	8.5%	0.1%	0.1%	0.8%	0.8%
7/1/18 to 7/1/19	-0.1%	-0.1%	-4.0%	-4.0%	-0.3%	-0.3%
7/1/19 to 7/1/20	2.8%	2.8%	3.3%	3.3%	3.7%	3.7%
7/1/20 to 7/1/21	5.7%	5.7%	4.3%	4.3%	1.3%	1.3%
7/1/21 to 7/1/22	1.1%	-0.1%	-2.2%	-2.9%	0.3%	-4.1%
7/1/22 to 7/1/23	7.5%	7.5%	9.7%	9.7%	3.7%	3.7%
7/1/23 to 7/1/24	10.4%	10.4%	7.5%	7.5%	2.6%	2.6%
7/1/24 to 7/1/25	7.3%	7.3%	8.8%	8.8%	6.3%	6.3%
7/1/25 to 7/1/26	6.9%	6.9%	5.2%	5.2%	4.0%	4.0%
7/1/26 to 7/1/27 Final	16.2%	16.2%	16.4%	16.4%	3.9%	3.9%
5 Year Average	9.7%	9.7%	9.5%	9.5%	4.1%	4.1%
15 Year Average	6.2%	5.4%	4.4%	4.2%	1.9%	1.4%

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

Value Added Programs Review



Benefits Value Advisor (BVA) & Member Rewards



Benefits Value Advisor (BVA)



- Help understand and maximize benefits
- Cost and quality transparency support
- Appointment scheduling
- Referrals to clinical staff / programs
- Prior-authorization coordination
- Clinical decision support tools

Provides guidance on benefits such as medical, dental, pharmacy and other available coverages

Engagement is key to drive results!

Increase employee participation and return on investment through engagement with Member Rewards

Members **use their benefits more wisely** and are likely to choose quality, cost-effective care, when needed **and save money!**

Member Rewards

- Cash rewards motivate employees to shop for options
- Choose a cost-effective provider
- Review quality indicators
- Options with higher savings earn higher rewards
- Higher redirection, more savings for employers

2025 Net Claim Savings (-rewards & admin fee)
\$682,000

2025 Incentive Paid
1,147

Average reward paid to member is **\$143**

Top Savings: **MRIs, CT Scans & Colonoscopies**
Top Missed Opportunities: **Sinus Surgery, Cardiology procedure & Cardiac**

Hinge Health



Hinge Health's® Digital MSK Clinic™

For Non-HMO Members

Digital musculoskeletal solution for reducing musculoskeletal pain and spend – effective 7/1/2025

- Based on proven non-surgical care guidelines, Hinge Health provides unlimited annual access to **4 distinct programs**:
 - **Prevention:** At-risk
 - **Acute:** Recent injury
 - **Chronic:** High-risk, now including the Women's Pelvic Health pathway
 - **Surgery:** Pre & Post Rehab, Expert Medical Opinion

658

Engaged new members

1.9%

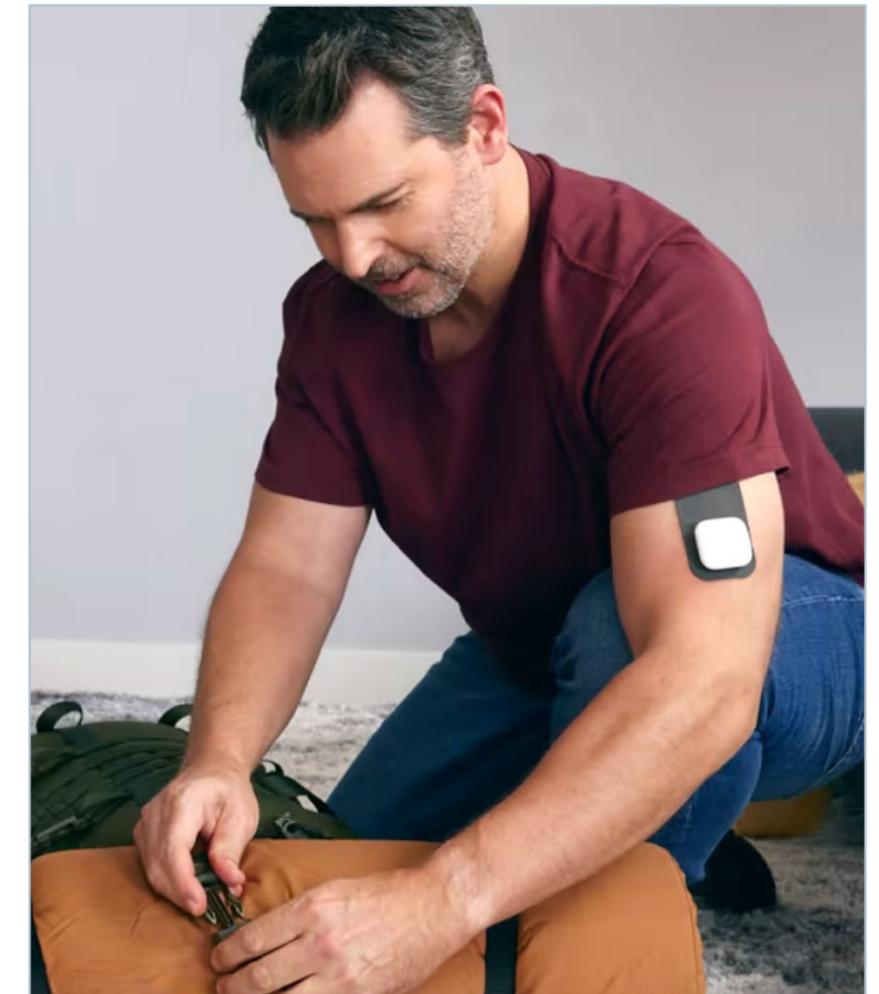
Eligible Members Engaged
(Target 3.75%)

8.9/10

Member Satisfaction

58%

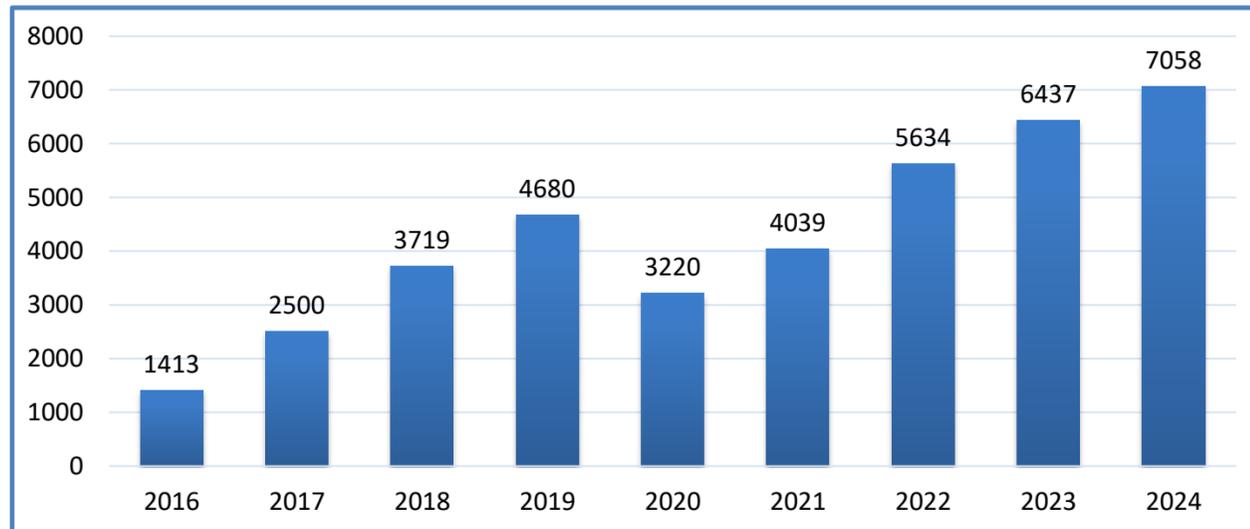
Of members chose multiple pain areas



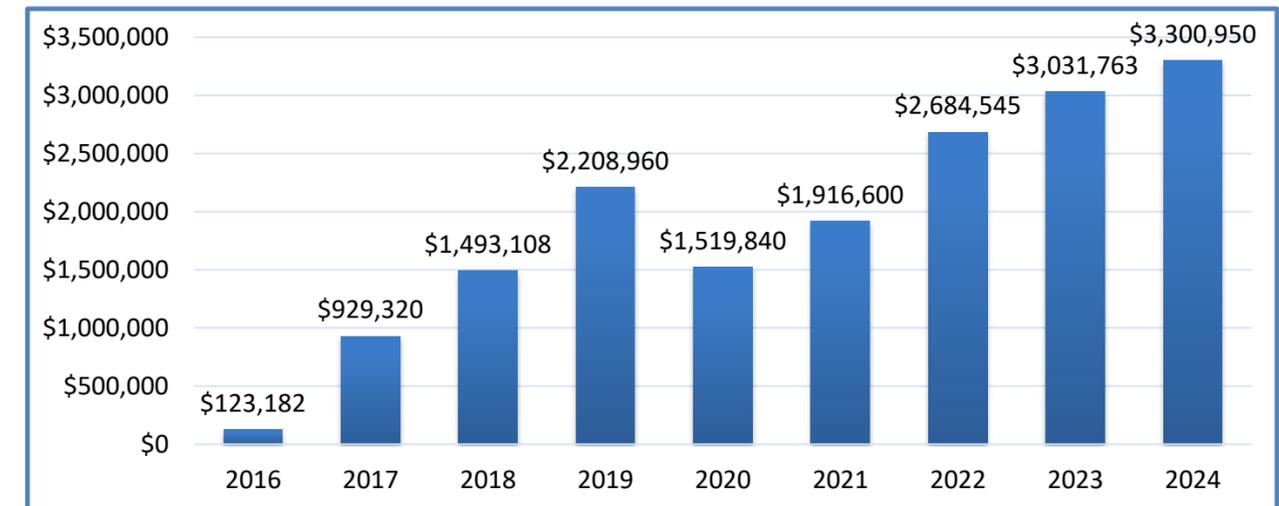
Teladoc Utilization



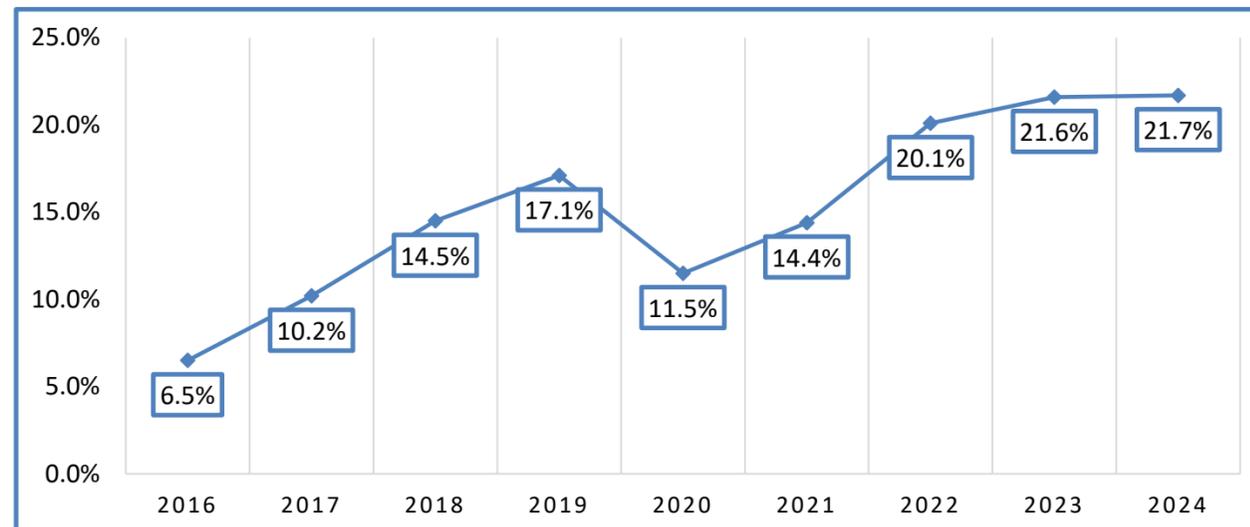
Number of Visits



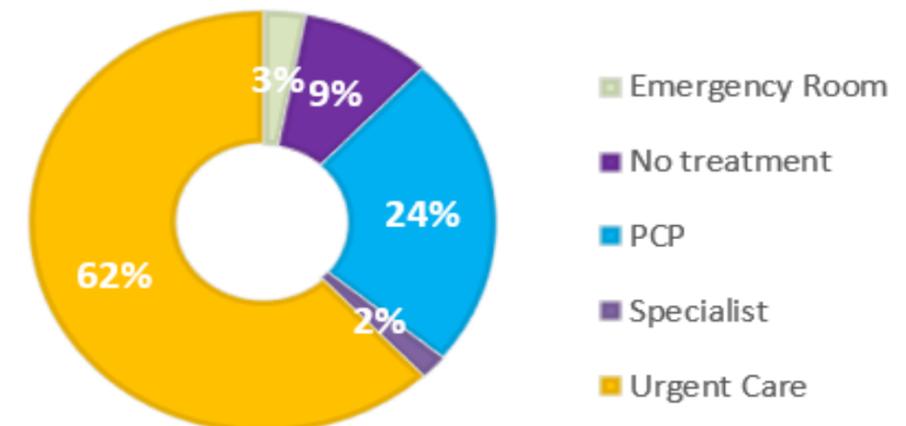
Net Savings



Utilization



Where members would have gone without Teladoc?



Teladoc Pricing



2016

Admin Fee: \$0.85 PEPM

Consultation Fee: \$45

Eligible Employees: 21,816

2026 Renewal 3-year Contract

Admin Fee: \$0.83 PEPM

Consultation Fee: \$55

Eligible Employees: 33,159

BCBS Legislative Updates





**BlueCross BlueShield
of Illinois**



2026 Legislative Updates

2026 Legislative Updates

This communication is intended for informational purposes only. It is not intended to provide, does not constitute, and cannot be relied upon as legal, tax or compliance advice. Furthermore, this communication is not intended to provide tax advice, and any tax-related statements that may be contained herein is not intended or written to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing, or recommending to another party any transaction or matters herein. Please consult with your legal, compliance and tax professionals to understand your legal, compliance and tax obligations under the law.

BCBSA Mandate for NSA IDR Administrative Fees and Chargebacks

Effective 1/1/2026 - Applies to all EBC ASO plans

Summary: A new Blue Cross Blue Shield Association rule has been issued regarding handling of Independent Dispute Resolution fees effective across all Blue Cross and/or Blue Shield companies. As a result, certain fees associated with the Independent Dispute Resolution process will change.

What's Changing: Self-funded group customers will be charged for **all IDR processes initiated on or after Jan. 1, 2026**, regardless of location. With this new requirement from the BCBSA, we are taking this opportunity to simplify, and be more transparent about, the billing for our groups. There will be two separate line items: IDR CMS fee and IDR Arbitration fee.

Going forward:

- Groups will be charged the CMS's IDR admin fee (currently \$115)
- In the event of loss, groups will be charged the IDR entity fee which varies based on complexity & size of review (average \$540) and additional settled claim expense
- We will not charge any negotiation fee for claim disputes resolved in negotiation phase (prior to IDR)

Background: A provider dispute and negotiation process was put in place when provisions of the No Surprises Act started for plan years beginning on or after Jan. 1, 2022. This provider-initiated negotiation process – and Independent Dispute Resolution (IDR) process if negotiations fail – is only applicable to NSA-eligible claims. We support our group customers by handling the 30-day provider negotiation process and IDR negotiations for disputes within our five Plan states. Group customers are currently charged administration fees per disputed claim for these services.

IL Illinois House Bill 3019 (PA 104-0028): HCAPA Expansion/Behavioral Health Travel

Effective 1/1/2026- Applies to all EBC Plans

Illinois Public Act 104-0028 establishes new requirements regarding utilization management and notification of behavioral health treatment.

What you need to know:

The law prohibits prior authorization of the following behavioral health levels of care:

- The first 72 hours for inpatient mental health, inpatient detox, inpatient substance use or residential substance use
- The first 48 hours for partial hospitalization
- The first two business days for other outpatient behavioral health treatment: Transcranial Magnetic Stimulation, Electroconvulsive Therapy and psychological testing

•

What's the impact to EBC plans?

- No review/prior authorization for the first 72 hours for inpatient behavioral health services as listed above.
- No review/prior authorization for the first 48 hours for mental health partial hospitalization.
- No review/prior authorization for the first two business days for other outpatient behavioral health treatment: Transcranial Magnetic Stimulation and psychological testing.

IL HB 1697: Fee Payment for Prescription Drug Affordability Act (PDAA)

Effective 2025 but billed January 2026 Invoice - Applies to all EBC Plans

One provision of the law requires PBMs to pay the State of Illinois an **annual PDAA fee** of \$15 per covered individual enrolled by the PBM and living in Illinois. The PDAA fee is due annually on Sept. Prime Therapeutics is facilitating the required 2025 PDAA fee payment to the State of Illinois.

Starting with the January 2026 billing statement (sent to groups in February 2026), the pass-through of the PDAA fees for 2025 and 2026 will appear as line-item charges on the monthly billing statement as described below. This will clearly indicate the fee to groups, rather than integrating it into our pricing.

- **The 2025 fee** is based on applicable covered individuals as of Aug. 1, 2025, covering the fee paid to the State of Illinois in 2025.
- **The 2026 fee** will be based on applicable covered individuals as of Dec. 2025, covering the payment that will be paid to the State of Illinois by Sept. 1, 2026.

Monthly payments of each year's \$15 PMPY fee will equate to \$1.25 per month for each applicable covered individual.

The following table is provided as an example to illustrate how this fee will be billed for groups:

Year	Covered Individuals (Members)	Total Fee to State of Illinois	Monthly Billed Pass Through Fee
2025	1,000 as of Aug. 1, 2025	\$15,000 paid in 2025	\$1,250
2026	1,100 as of December 2025	\$16,500 will be paid before Sept. 1, 2026	\$1,375

Illinois HMO Removing Limits on Rehabilitative/Habilitative Therapy

Effective 1/1/2026 - Applies to all EBC HMO plans

What you need to know: We are removing visit limits on rehabilitative and habilitative services when medically necessary for impacted Illinois plans, per Illinois Department of Insurance guidance.

What's changing?

Currently, Blue Cross and Blue Shield of Illinois plans have a **combined** 60 visit limit on rehabilitative and habilitative services per plan year. This means that a member can have a total of 60 visits between both therapy types.

- The IDOI has clarified that insurers must cover a minimum of 60 visits for rehabilitative services.
- BCBSIL is not able to separate visit limits for rehabilitative and habilitative therapy types. To meet IDOI requirements, we are **removing the visit limits**. Medical necessity, rather than a specific limit, will determine the number of visits.

We will update the paperwork next year with the July 1, 2026, release. While the paperwork will not be updated until July, all impacted plans will have limits removed for rehabilitative therapy effective Jan. 1, 2026.

IL Illinois House Bill 5395: Step Therapy

Effective 1/1/2026 - Applies to all EBC HMO plans

The Illinois Healthcare Protection Act amends several provisions of the Illinois Insurance Code, including the Managed Care Reform and Patient Rights Act, and specifically step therapy and formulary requirements.

What you need to know: The bill requires drug formularies to be posted in a specific, publicly accessible and searchable format, and prohibits formularies from imposing step therapy requirements.

What's the impact to Blue Cross and Blue Shield of Illinois plans?

For groups with Prime Therapeutics® as their pharmacy benefits manager:

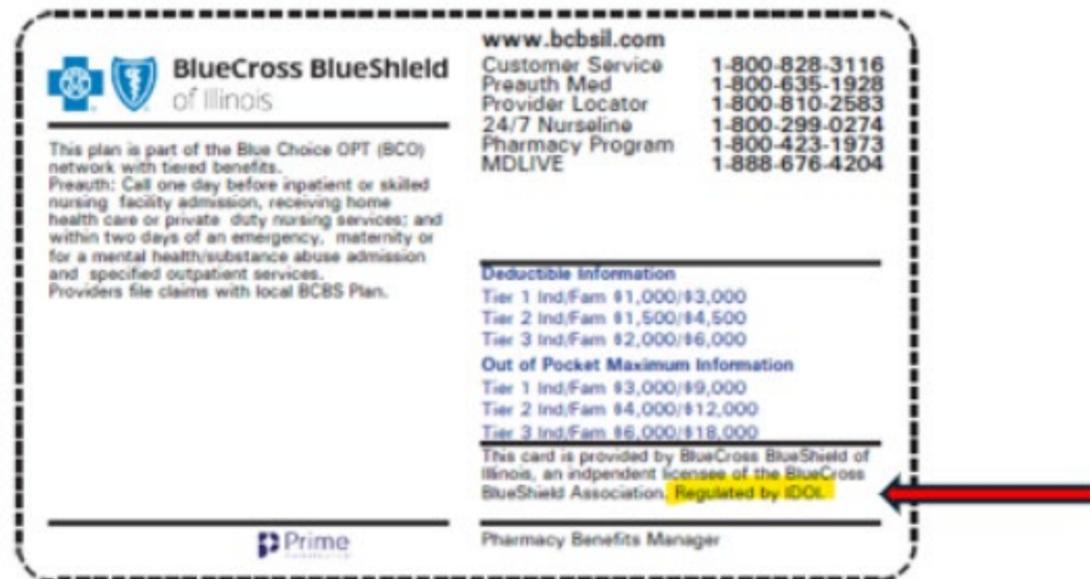
- We have completed our required formulary filings.
- We have posted our Fully Insured drug formularies in the template set by the Illinois Department of Insurance on bcbsil.com.
- Effective **Jan. 1, 2026**, impacted members will not be subject to step therapy.

Illinois Senate Bill 1346 (PA 104-0375): ID Card Changes Effective 1/1/2026

Illinois Senate Bill (SB) 1346 requires that ID cards indicate whether a plan is fully or self-insured, and if it is subject to IDOI regulation.

For ID cards that BCBSIL produces, the back of Illinois member ID cards will be updated with language indicating whether the plan is subject to IDOI regulation.

EBC Cost Plus HMO ID cards will display Regulated by IDOI.
EBC Non-ERISA ASO ID cards will display Regulated by IDOI.



IL Prescription Drug Affordability Act Changes Specialty Definition and Specialty Network

Effective 1/1/2026 – Applies to all EBC plans

Applies to: Illinois Groups with Prime as their PBM

"Specialty drug" means a drug that: (1) is prescribed for a person with a complex or chronic medical condition or a rare medical condition; (2) has limited or exclusive distribution; and (3) requires both: (A) specialized product handling by the dispensing pharmacy or administration by the dispensing pharmacy; and (B) specialized clinical care, including frequent dosing adjustments, intensive clinical monitoring, or expanded services for patients, including intensive patient counseling, education, or ongoing clinical support beyond traditional dispensing activities, such as individualized disease and therapy management to support improved health outcomes.

What's changing: BCBSIL will be making terminology changes to member-facing communications and materials to incorporate the PDAA's new specialty drug definition. Members with BCBSIL prescription drug coverage may notice different terminology when viewing their drug list and searching for network pharmacies, such as "specialty and complex care drugs," and "specialty and complex care pharmacies." Based on the above definition, fewer drugs will be classified as "specialty drugs," however there will be no change in how specialty and complex care drugs are covered.

BCBSIL group customers utilizing a pharmacy benefit manager other than Prime Therapeutics® should consult with their PBM for any changes associated with this new definition.

What's not changing: Coverage for medications will continue to be based on the member's benefit plan and prescription drug list. BCBSIL members can continue using search tools in their online member account to find covered medicines, estimate costs and find in-network pharmacies.

IL Illinois House Bill 5142 (PA 103-0720)/5282 (PA 103-0701): Birth Equity/Pregnancy and Postpartum Coverage

Effective upon renewal 7/1/2026 - Applies to all EBC plans

What you need to know:

- HB 5142 removes cost sharing for abortion care, and requires coverage without cost sharing for certain pregnancy, postpartum and newborn care. It also requires coverage of services provided by doulas and licensed certified professional midwives including home births, maternal home visits, labor support, abortion and miscarriage.
- HB 5282 clarifies that pregnancy and postpartum care must be covered for individuals with mental health or substance use disorder, and anyone who has experienced a miscarriage or stillbirth.
- Members of high-deductible plans with health savings arrangements must meet their deductible first before these services can be covered without cost sharing.

Abortion coverage: Surgical abortion procedures will be covered without cost sharing. Abortifacients are already covered without cost sharing per the previous mandate, House Bill 4664 (PA 102-1117).

IL Illinois House Bill 5142 (PA 103-0720)/5282 (PA 103-0701) Continued

Pregnancy and postpartum care: \$0 cost share will apply for covered pregnancy and postpartum services (excluding delivery) performed by a perinatal doula or licensed certified professional midwife within their scope of practice if the providers are in-network.

- BCBSIL is ready to accept requests from doulas and midwives to join our commercial networks. \$0 cost share will apply to covered doula services rendered by BCBSIL in-network doulas. Members may have higher out-of-pocket expenses for services received from doulas who are not participating in a BCBSIL network.
 - Doulas, whether they are in or out of network, should submit claims to BCBSIL for services provided to members. If a doula does not file a claim with BCBSIL, members also have the option to self-submit claims.
 - A referral may be required for services to be covered under HMO Member plans.
- Members are able to receive up to 32 visits per benefit period from an in-network doula without any cost share for covered services rendered.
- \$0 cost share will also apply to covered maternal home visitation services rendered by in-network doulas or in-network social workers for pregnant members and families with children 0-5 years of age.
- For all covered services listed above, HDHP members must meet their deductible first before the services are covered without cost sharing.

IL Illinois Senate Bill 773 (PA 103-0751): Infertility & Menopause Coverage

Effective upon renewal 7/1/2026 - Applies to all EBC plans

Illinois Senate Bill 773 (PA 103-0751) amends existing infertility coverage language to clarify the services available to members with an infertility diagnosis, as defined in the mandate. The legislation also establishes a new requirement to cover an annual menopause health visit without cost sharing for members 45 years old and older.

What's the impact to Blue Cross and Blue Shield of Illinois plans?

BCBSIL plans will add the following services to their existing infertility treatment:

- Surgical sperm extraction procedures
- Low tubal ovum transfer and intracytoplasmic sperm injection
- Procedures necessary to screen or diagnose a fertilized egg, before implantation, for aneuploidy, chromosome structural rearrangements, and monogenic or single gene disorders.

Plans will also add coverage without cost sharing for one annual menopause health visit.

Note: This visit may be in addition to a routine annual exam. Members may have both exams covered without cost sharing within the same plan year. HDHP members will receive this service without cost sharing, even if their deductible has not been met first.

IL Illinois Senate Bill 3414 Continuous Glucose Monitors

Effective upon renewal 7/1/2026 - Applies to all EBC plans

A one-month supply of CGMs, including one transmitter, will be covered without cost sharing when obtained from an in-network provider. Prior authorization and medical necessity review will not be required, and the benefit will be covered under both medical and pharmacy.

For HDHP plans, there is a difference in medical and pharmacy coverage. Recent IRS guidance clarified that CGMs can be considered preventive when prescribed to someone with a diabetes diagnosis. For BCBSIL plans, medical benefits can be tied to a diagnosis; pharmacy benefits cannot.

- **Medical HDHP impact:** One-month supply of CGMs including one transmitter will be covered under the medical benefit without cost sharing before the deductible is met when obtained from an in-network provider, only for a diabetes diagnosis.
 - CGMs purchased over the counter for reasons other than diabetes management are not considered preventive and will be subject to the deductible.
- **Pharmacy HDHP impact:**
 - For standard HDHP plans, CGMs will not be covered without cost sharing before the deductible is met.
 - For custom HDHP plans that have elected to cover CGMs under the preventive drug list, they will be covered without cost sharing before the deductible is met.

Related supplies and education will be covered at the member's standard benefit level.

IL Illinois House Bill 1141: Anesthesia Time

Effective upon renewal 7/1/2026 - Applies to all EBC plans

Illinois House Bill 1141 requires coverage of medically necessary anesthesia, regardless of the duration, for any service covered by the plan. The bill also prohibits insurers from denying payment for anesthesia solely because it exceeded a preset time limit.

What's the impact to Blue Cross and Blue Shield of Illinois plans?

BCBSIL currently pays anesthesia claims for medical services based on the time billed and does not deny claims solely because the anesthesia exceeds a specific time limit.

- This mandate **does not change** the way we cover anesthesia for medical services.
- The mandate does not specifically apply to dental plans. Dental claims with anesthesia that extends longer than one hour will continue to be reviewed. Additional documentation may be requested to support the extended time.

Illinois House Bill 5258 Dependent Parent and Stepparent Coverage

Effective upon renewal 7/1/2026 - Applies to all EBC HMO plans

House Bill 5258 requires health plans that cover dependents to offer coverage to a parent or stepparent who meets the following criteria:

- The parent/stepparent must meet the definition of qualifying relative under [26 U.S.C. §152\(d\)](#)¹ of the Internal Revenue Code (IRC); and
- The parent/stepparent must live within the service area of the subscriber's health plan.

What's the impact to our plans?

We are updating our coverage to allow subscribers to add dependent parent(s)/stepparent(s) to their plan under the dependent type, "Sponsored Dependent Parent."

- The parent(s)/stepparent(s) of the subscriber can be added if they meet the criteria for qualifying relative and live in the service area of the plan.
- Parent(s)/stepparent(s) of the subscriber's spouse are not eligible for coverage.

References to Dependent Parent will not be on the BPA.

The code for dependent parent/stepparent is "Sponsored Dependent Parent." The relationship code for Sponsored Dependent Parent that should be passed on the 834/5010 file is relationship value 03.(Reminder: This is not the same code as Disabled Adult Dependent ("DIS"))

There are no forms required to certify dependent parent status. BCBSIL will not monitor dependent parent/stepparent eligibility.

IL Action Required: Illinois House Bill 2385: Colonoscopy Coverage

Effective upon renewal 7/1/2026 - Applies to all EBC HMO plans

Illinois House Bill 2385 requires coverage without cost sharing for colonoscopies when medically necessary.

IL Illinois Senate Bill 2573: Cancer Coverage for Wigs

Effective upon renewal 7/1/2026 - Applies to all EBC HMO plans

Illinois Senate Bill 2573 requires coverage of one wig or other scalp protheses every 12 months for hair loss due to alopecia, chemotherapy or radiation for cancer or other conditions.

Impacted members will have coverage for one wig per benefit period, subject to the allowed amount of the plan.

IL Illinois Senate Bill 3599: Mobile Integrated Health

Effective upon renewal 7/1/2026 - Applies to all EBC plans

What you need to know: The bill sets criteria for mobile integrated services and requires coverage of those services for members who have either:

- visited the emergency room three or more times in four subsequent months within the past year, or
- been recommended by a health care provider for mobile integrated health services to prevent further hospitalization or inpatient stays.

The law defines **mobile integrated health care services** as health services provided on-site by emergency medical services personnel, including:

- Health assessment
- Chronic disease monitoring and education
- Medication compliance
- Vaccinations
- Lab specimen collection
- Hospital discharge follow-up care
- Minor medical procedures

Mobile integrated health care providers are considered unsolicited providers. Claims for covered health services submitted by emergency medical services providers will be covered at the same benefit level as they would if submitted by any other in-network provider.

- PPO plans will pay at the allowable amount, so it's possible that providers may balance bill members.
- HMO members cannot be balance billed.

HRSA Federal Mandate – Breast Imaging

Effective upon renewal 7/1/26 – applies to all EBC plans.

Summary: HRSA benefits will fall under ACA. Benefits include Breast cancer screenings, including mammograms, MRIs, ultrasounds, and pathology evaluations will be covered as preventive without cost sharing in the following scenarios:

- For members of high-deductible health plans, the screenings will be covered without cost sharing if the member has not been diagnosed with cancer. If the member does have a cancer diagnosis, the deductible would apply first.
- For members of non-HDHP plans, the screenings will be covered without cost sharing regardless of cancer diagnosis.

All HMO plans will receive HRSA benefits and state mandate benefits. All ASO plans will receive HRSA benefits only. EBC wishes to opt into the state mandate for ASO plans this will require approval and claims locks to administer state mandated benefits.

HRSA vs State mandates

State mandated benefits that are **Richer than HRSA.**

IL HB 4180: Molecular Breast Imaging (MBI) coverage at \$0, Inpatient breast imaging services covered at \$0

3D mammograms are currently covered as an ACA Preventive Service.

VISCOSUPPLEMENTATION MANAGEMENT

Effective upon renewal 7/1/2026 - Applies to all EBC plans

Summary: HCSC will exclude viscosupplementation coverage. Viscosupplementation is a treatment for osteoarthritis of the knee that involves injecting a gel-like substance into the affected joint to mimic natural fluids in the body.

ASO groups can continue coverage as an optional benefit with an exception approval.

IL HB 3305 - MAJOR JAW INJURY

Effective upon renewal 7/1/2026 - Applies to all EBC plans

Summary: This legislation advises that an insurer must provide coverage for medically necessary care and treatment required to address major injury to the jaw.

Major Jaw Injury – Provides coverage for medically necessary care and treatment required to address major injury to the jaw. Including coverage for procedure codes 21248, 21249, 41822, 41823, 41830, 41874, and D7210. Coverage level will follow surgery benefit level.

EDUCATIONAL BENEFIT COOPERATIVE

Proposed Budget
For the Year Ending June 30, 2027

	Seven Months Ended January 31, 2026	Projected Twelve Months Ending June 30, 2026	Budget Year Ending June 30, 2026	Proposed Budget Year Ending June 30, 2027
Operating revenues				
Member contributions:				
Health - PPO	\$ 262,354,500	\$ 449,750,571	\$ 458,745,974	\$ 521,986,848
Health - HMO	102,973,992	176,526,843	174,993,009	206,648,863
Dental	8,547,787	14,653,349	15,766,093	15,208,198
Life	1,698,849	2,912,313	3,200,000	3,000,000
Total	375,575,128	643,843,076	652,705,076	746,843,909
Prior year rebates	910,738	3,289,225	-	-
Performance guarantees	324,327	324,327	-	-
Wellness credit	1,000,000	1,000,000	1,000,000	875,000
Total operating revenues	377,810,193	648,456,628	653,705,076	747,718,909
Operating expenses				
PPO Claims Payments	256,651,304	441,098,552	435,887,826	482,677,026
HMO Claims Payments	72,335,998	124,004,568	114,393,745	133,419,218
HMO Physician service fees	27,191,109	46,613,330	46,400,508	51,539,814
Excess Carrier Stop-Loss Premiums	5,100,336	8,743,433	9,097,025	9,673,554
Total Medical Insurance/Claims	361,278,747	620,459,883	605,779,104	677,309,612
Life Insurance Premiums	1,698,849	2,912,313	3,200,000	3,000,000
Dental Claims Payments	8,253,227	14,148,389	15,164,776	14,644,925
Total Insurance/Claims Disbursements	371,230,823	637,520,585	624,143,880	694,954,537
Administration fees	9,919,075	17,004,129	17,022,894	17,157,987
Healthcare reform fees/reporting	165,043	282,931	310,826	313,103
IL PDAA fees	52,326	89,702	-	1,009,785
Member rewards/incentives	255,460	437,931	413,344	903,896
BVA (Benefit Value Advisor)	298,758	512,157	512,304	512,616
Cobra administration	138,239	236,981	236,360	237,200
Consulting/GBS fees	2,809,838	4,816,865	4,839,797	4,968,659
Wellness	1,075,054	1,400,000	1,400,000	1,450,000
Wellness incentive rebate	-	1,700,000	1,700,000	1,792,500
Billing and eligibility administration	749,661	1,285,133	1,317,830	1,322,600
Dependent audit	91,740	157,269	125,000	156,773
Your money line	-	-	-	866,170
Teladoc	409,090	701,297	760,000	752,300
Bank fees	53,726	92,102	95,000	97,000
Accounting fees	154,639	267,120	265,000	290,000
Audit fees	15,000	15,000	15,000	16,500
Legal fees	1,860	3,189	5,000	5,000
Surety/fidelity bond fees	32,584	55,858	55,000	59,000
Total operating expenses	387,452,916	666,578,249	653,217,235	726,865,626
Operating income (loss)	(9,642,723)	(18,121,621)	487,841	20,853,283
Nonoperating revenues (expenses)				
Realized investment income (loss)	2,380,476	4,080,816	4,200,000	4,100,000
Unrealized fair value gain (loss)	814,107	1,395,612	-	-
Total nonoperating revenue (expenses)	3,194,583	5,476,428	4,200,000	4,100,000
Change in net position	(6,448,140)	(12,645,193)	4,687,841	\$ 24,953,283
Net position, beginning of period	31,802,334	31,802,334		
Net position, end of period	\$ 25,354,194	\$ 19,157,141		

EBC
Analysis of Revenues, Expenses and Net Position
FYE 2018 - 2027 Budget

	<u>2018 *</u>	<u>2019 *</u>	<u>2020 *</u>	<u>2021 *</u>	<u>2022 *</u>	<u>2023 *</u>	<u>2024*</u>	<u>2025</u>	<u>Trend</u> <u>2026**</u>	<u>Budget</u> <u>2027</u>
Revenues	\$ 368,470,124	\$ 377,129,555	\$ 413,508,882	\$ 441,603,087	\$ 437,305,751	\$ 471,563,005	\$ 556,996,565	\$ 623,731,479	\$ 653,933,056	\$ 751,818,909
Expenses	355,434,255	372,639,598	397,794,792	431,844,501	480,081,428	498,188,191	531,746,082	630,412,097	666,578,249	726,865,626
Actual/Projected net income/(loss)	\$ 13,035,869	\$ 4,489,957	\$ 15,714,090	\$ 9,758,586	\$ (42,775,677)	\$ (26,625,186)	\$ 25,250,483	\$ (6,680,618)	\$ (12,645,193)	N/A
Budgeted net income/(loss)	(1,164,502)	(1,310,511)	(865,635)	(747,441)	(6,768,182)	(2,369,878)	(1,934,822)	2,424,135	4,687,841	24,953,283
Net position	\$ 56,532,584	\$ 61,022,541	\$ 76,736,631	\$ 86,495,217	\$ 43,719,540	\$ 17,094,354	\$ 42,344,837	\$ 31,802,334	\$ 19,157,141	\$ 44,110,424
Net position as % of expenses	15.91%	16.38%	19.29%	20.03%	9.11%	3.43%	7.96%	5.04%	2.87%	6.07%

* - excludes fair value adjustments

** - trend based upon January 2026 financial statements



ANNUAL APPROVAL MOTION

Date: March 19, 2026

I move that the following items be approved in the 2026-2027 EBC final renewal:

- ✓ Contribution adjustments from the members for the fiscal year beginning July 1, 2026 be set at 16.2% for PPO, 16.4% for HMO, and 3.9% for Dental
- ✓ Businessolver Renewal through 6/30/2031
- ✓ Teladoc Renewal through 6/30/2029
- ✓ Navigate Renewal through 6/30/2029
- ✓ Wellness incentive program through 6/30/2028
- ✓ Your Money Line commencing 7/1/2026 (3 years)
- ✓ Continuation of the Educational Benefit Cooperative through 6/30/2038
- ✓ Proposed budget for 2026-2027

That no funds be allocated this fiscal year from reserve funds (working cash), and that contribution fees be collected from each Member in accordance with this motion.



Gallagher

Insurance | Risk Management | Consulting

DISCLOSURES

Reliance Standard Life Insurance Company

Coverage	Life, AD&D, Dependent Life and AD&D, Supplemental Life and AD&D, and LTD
Funding Type	Insured
Insurer	Reliance Standard Life Insurance Company
AM Best Rating	A++ (Superior)

Blue Cross Blue Shield of Illinois, HCSC, and Metropolitan Life Insurance Company

HCSC - Stop-Loss Policy Provisions

HCSC has agreed the employer's plan document will be used for claim determination purposes.

While Gallagher does not guarantee the financial viability of any health insurance carrier or market, it is an area we recommend that clients closely scrutinize when selecting a health insurance carrier. There are a number of rating agencies that can be referred to including, A.M. Best, Fitch, Moody's, Standard & Poor's, and Weiss Ratings (The Street.com). Generally, agencies that provide ratings of Health Insurers, including traditional insurance companies and other managed care organizations, reflect their opinion based on a comprehensive quantitative and qualitative evaluation of a company's financial strength, operating performance and market profile. However, these ratings are not a warranty of an insurer's current or future ability to meet its contractual obligations.

This analysis is for illustrative purposes only, and is not a proposal for coverage or a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future healthcare costs including utilization patterns, catastrophic claims, changes in plan design, healthcare trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. See your policy or contact us for specific information or further details in this regard.

Gallagher may receive supplemental compensation from insurance carriers and vendors, normally calculated at the end of each calendar year, that are contingent on a number of factors including the overall number of employer plans represented, plan retention rates, and overall premium growth. Historically, supplemental compensation has ranged, on average, between 0-3% based on specific carrier programs. These plans have no effect on premiums. Further, Gallagher may receive non-cash compensation from plan vendors or service providers that are not in connection with any particular client. If you have any questions regarding direct or indirect compensation received by Gallagher, please contact your dedicated Gallagher advisor or refer to the Gallagher Global Standards of Business Conduct (<https://www.ajg.com/us/about-us/global-standards>).



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EBC EXECUTIVE COMMITTEE - March 2026

Executive Committee Member	Contact Info	Term	Comment
Jeff Feyerer <i>Chairperson</i> Fairview SD 72	Email: jfeyerer@fairview.k12.il.us Phone: 847-929-1050	7/1/17 - 6/30/18 7/1/18 – 6/30/20 7/1/18 – 6/30/19 7/1/19 – 6/30/21 7/1/21 – 6/30/23 7/1/23 – 6/30/25 7/1/25 – 6/30/27	Appointed (At-Large) Re-elected (At-Large) Appointed (Vice-Chair) Re-elected (Vice-Chair) Elected (Chair) Re-elected (Chair) Re-elected (Chair)
Jessica Donato <i>Vice-Chairperson</i> Northbrook SD 28	Email: jdonato@northbrook.net Phone: 847-504-3403	1/1/22– 6/30/22 7/1/22 – 6/30/24 7/1/24 – 6/30/25 7/1/25 – 6/30/27	Appointed (At-Large) Re-elected (At-Large) Appointed (Vice-Chair) Re-elected (Vice-Chair)
Tage Shumway <i>Treasurer</i> SWCCCASE	Email: tshumway@swcccase.org Phone: 708-342-5336	7/1/16 – 6/30/18 7/1/18 – 6/30/20 7/1/18 – 6/30/19 7/1/19 – 6/30/21 7/1/21 – 6/30/23 7/1/23 – 6/30/25 7/1/25 – 6/30/27	Elected (At-Large) Re-elected (At-Large) Appointed (Treasurer) Re-elected (Treasurer) Re-elected (Treasurer) Re-elected (Treasurer) Re-elected (Treasurer)
Jordi Camps <i>At-Large Member</i> East Maine SD 63	Email: jcamp@emsd63.org Phone: 847-493-8402	7/1/20– 6/30/22 7/1/22 – 6/30/24 7/1/24 – 6/30/26	Elected (At-Large) Re-elected (At-Large) Re-elected (At-Large)
Mike Loftin <i>At-Large Member</i> Oak Lawn-Hometown SD 123	Email: mloftin@d123.org Phone: 708-952-4284	8/1/23– 6/30/24 7/1/24 – 6/30/26	Appointed (At-Large) Re-elected (At-Large)
Barbara Germany <i>At-Large Member</i> Lemont-Bromberek SD 113A	Email: bgermany@sd113a.org Phone: 630-257-2286	7/1/24– 6/30/26	Elected (At-Large)
Abe Singh <i>At-Large Member</i> Grayslake HSD 127	Email: asingh@d127.org Phone: 847-986-3445	7/1/24– 6/30/26	Appointed (At-Large)