FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

911 <= Type in School District Number

CAMBRIDGE-ISANTI

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		5,302.80	5,318.69	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				5,318.69	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88
7	District average building age (uncapped)	401		44.91	44.91	45.91	46.91	47.91	48.91	49.91	50.91	51.91	52.91	53.91
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		2,015,064	2,021,101	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				99,960	99,960	99,960	99,960	2,598,960	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				99,960	99,960	99,960	99,960	2,598,960	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		99,960	99,960	99,960	99,960	99,960	2,598,960	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			2,121,061	2,107,076	2,107,076	2,107,076	4,606,076	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116

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	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		-	-	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				99,960	99,960	99,960	99,960	2,598,960	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			340,396	338,041	338,041	338,041	338,041	338,041	338,041	338,041	338,041	338,041
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		439,339	440,356	438,001	438,001	438,001	2,937,001	338,041	338,041	338,041	338,041	338,041
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		2,115,024	2,121,061	2,107,076	2,107,076	2,107,076	4,606,076	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		2,115,024	2,121,061	2,107,076	2,107,076	2,107,076	4,606,076	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		-	-	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		2,115,024	2,121,061	2,107,076	2,107,076	2,107,076	4,606,076	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		47,348,049	47,348,049	52,687,766	54,795,277	56,987,088	59,266,571	61,637,234	64,102,723	66,666,832	69,333,506	72,106,846
37	Three Year Prior Adjusted Pupil Units (APU)	54		5,478.34	5,478.34	5,395.64	5,374.43	5,318.69	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88	5,281.88
38	ANTC / APU = (36) / (37)	425		8,642.77	8,642.77	9,764.89	10,195.56	10,714.51	11,220.73	11,669.56	12,136.34	12,621.79	13,126.66	13,651.73
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		50.42%	50.42%	53.96%	53.88%	53.74%	54.12%	54.12%	54.12%	54.12%	54.12%	54.12%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		49.58%	49.58%	46.04%	46.12%	46.26%	45.88%	45.88%	45.88%	45.88%	45.88%	45.88%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		2,015,064	2,021,101	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116	2,007,116
44	Initial LTFM State Aid (42) * (43)	430		999,041	1,002,039	924,034	925,648	928,406	920,915	920,912	920,903	920,884	920,909	920,911
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		999,041	1,002,039	924,034	925,648	928,406	920,915	920,912	920,903	920,884	920,909	920,911
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		1,115,983	1,119,022	1,183,041	1,181,428	1,178,670	3,685,160	1,086,203	1,086,213	1,086,231	1,086,206	1,086,204
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768+ 770			99,960	99,960	99,960	99,960	2,598,960	-	-	-	-	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				1,036,665	1,037,925	1,037,925	1,041,915	1,039,185	1,040,445	1,037,715	1,039,920	1,041,705	1,037,820
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,136,625	1,137,885	1,137,885	1,141,875	3,638,145	1,040,445	1,037,715	1,039,920	1,041,705	1,037,820
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,136,625	1,137,885	1,137,885	1,141,875	2,007,116	1,040,445	1,037,715	1,039,920	1,041,705	1,037,820
53	Debt Service Aid = (52) * (42)	438			563,526	523,859	524,773	528,182	920,915	477,381	476,123	477,125	477,957	476,176
54	Equalized Debt Service Levy = (52) - (53)	440			573,099	614,026	613,112	613,693	1,086,200	563,064	561,592	562,795	563,748	561,644
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	1,631,029	-	-	-	-	-

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		Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			984,436	969,191	969,191	965,201	967,931	966,671	969,401	967,196	965,411	969,296
58	General Fund Equalized Revenue = (43) - (52)	443			884,476	869,231	869,231	865,241	-	966,671	969,401	967,196	965,411	969,296
59	Total General Fund Aid = (46) - (53)	444			438,513	400,176	400,874	400,223	-	443,532	444,779	443,759	442,952	444,735
60	General Fund Equalized Levy = (58) * (41)	445			445,962	469,055	468,356	465,017	-	523,139	524,621	523,437	522,459	524,560
61	General Fund Unequalized Levy = (57) - (58)	446			99,960	99,960	99,960	99,960	967,931	0	0	0	0	0
62	Total General Fund Levy = (60) + (61)	447			545,922	569,015	568,316	564,977	967,931	523,139	524,621	523,437	522,459	524,560
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,136,625	1,137,885	1,137,885	1,141,875	3,638,145	1,040,445	1,037,715	1,039,920	1,041,705	1,037,820
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,136,625	1,137,885	1,137,885	1,141,875	2,007,116	1,040,445	1,037,715	1,039,920	1,041,705	1,037,820
53	Debt Service Aid = (52) * (42)	439			1,002,039	924,034	925,648	928,406	920,915	920,912	920,903	920,884	920,909	920,911
54	Equalized Debt Service Levy = (52) - (53)	440			134,586	213,851	212,237	213,469	1,086,200	119,533	116,812	119,036	120,796	116,909
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	1,631,029	-	-	-	-	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			984,436	969,191	969,191	965,201	967,931	966,671	969,401	967,196	965,411	969,296
58	General Fund Equalized Revenue = (43) - (52)	443			884,476	869,231	869,231	865,241	-	966,671	969,401	967,196	965,411	969,296
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			884,476	869,231	869,231	865,241	-	966,671	969,401	967,196	965,411	969,296
61	General Fund Unequalized Levy = (57) - (58)	446			99,960	99,960	99,960	99,960	967,931	0	0	0	0	0
62	Total General Fund Levy = (60) + (61)	447			984,436	969,191	969,191	965,201	967,931	966,671	969,401	967,196	965,411	969,296

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet