



Niles Township District for Special Education #807
Cook County Districts 67, 68, 69, 70, 71, 72, 73, 73.5, 74

6-24-2026

TO: Tarin Kendrick
FROM: Kathy Gavin
RE: NTDSE Fund Balance Committee

The NTDSE Fund Balance Committee met on June 9, 2026, to discuss NTDSE's FY26 financial reports. The Committee also reviewed the FY26 cash flow to date, which included projected revenues and expenditures for the remainder of the current fiscal year. Per the Articles of Agreement, a majority of member districts must be present at this annual meeting. The Articles state the purpose of the Committee is "to determine if the General Fund balance is appropriate to meet the needs of NTDSE and/or if any funds should be returned to the Member Districts and, if so, the amount of such funds to be returned to the Member Districts". 7 of the 9 member districts were in attendance at the meeting.

NTDSE presented a twelve-month cash flow summary to the Committee and reviewed FY 26 expenditures and revenue received to date, as well as projected obligations through June 30. NTDSE also shared information regarding the following financial changes for the District in FY 27:

- A decrease in non-member district students, which will impact cash flow at the beginning of the 2027 fiscal year
- An Increase in salary obligations in Year 1 of the new CBA when it becomes effective
- Increased costs for health insurance
- The FY 26 \$200,000 credit applied to the districts' membership fees will increase to a \$400,000 credit in FY 27.

After discussion and review of the above-mentioned financial information for FY 26, the Fund Balance Committee determined that the NTDSE General Fund Balance in Fund 10 is appropriate.

Thank you.