

After an extensive amount of work I have landed on the purchase of a video board for the high school gymnasium after working with both Scorevision and AIM/Daktronics. I have secured 10 local businesses/organizations who have pledged an annual total contribution of \$35,500 to pay for the videoboard in exchange for advertising in the form of videoboard ads and commercials as well as static signage in the gym.

The businesses/organizations that have partnered with us to make this project happen are as follows:

A&W/Pitstop - \$8500/year
Kelli Burau Realty - \$5000/year
Security Bank and Trust - \$5000/year
Citizens Bank of Waverly - \$5000/year
Waverly Lions - \$2000/year
Winsted Fire Dept - \$2000/year
Ridgeview - \$2000/year
Citizens Alliance Bank \$2000/year
Tetra Pak \$2000/year
Winstock \$2000/year

These agreements are 5 year agreements. Over 5 years we will have collected \$177,500 to cover the cost of electrical, interest, and the board. Contracts have recently been sent to each of them and their first payments would be collected in 2025. There is room for additional partnerships to be added. We would use the additional partnerships for additional purchases, money for repairs after warranty expiration, and/or the possibility of adding a new scoreboard on the football field/track, etc.

The board would be scheduled to be installed in April 2025. With its first use being commencement in 2025.

AIM/Daktronics:

The total cost of the videoboard, signage for our local business partners and one year of curriculum is \$134,508, to be paid over 5 years. The board comes with a 5 year warranty.

Financing Options: The board will be purchased through a Lease to Own agreement with Daktronics at an annual payment of \$30,071.

2nd Quote for similar equipment from competing company:

Scorevision:

The total cost of the new scoreboards that would have video capabilities is \$110,000. Then an additional \$12,500 for LED backboard lights and shot clocks to replace what we currently have. Then a subscription of \$6,000/year on top of that for software subscription. Brings the first year cost up to \$128,323. This board also comes with a 5 year warranty.

The annual cost for the curriculum to get Daktronics into the classroom so students can learn how to use the software, create content and run the videoboard is \$3100. The annual software charge for Scorevision is \$6000. If we elected to not purchase the curriculum one year because we weren't going to offer a course we would save the \$3100. Scorevision's \$6000 software charge is mandatory every year.

Over the five years while the district is paying for the board, AIM/Daktronics will end up costing less. This allows the district to start profiting from its partnerships sooner.

I suggest going with the AIM/Daktronics board. The simplicity and familiarity of keeping what we already have for scoreboards allows us to use the boards for even the smallest events. It saves us on training and keeps our worker pool staffed without having to train anyone further. We will get to keep our current scoreboards and the shot clocks (About \$10,000 worth of equipment) which were installed in 2022 and can function without any additional training. If we choose to go with Scorevision, it would have replaced our current, working scoreboards and forced us to purchase compatible shot clocks to work with their system.