<div align="center">

CITY OF CRETE

IN

SALINE County

</div>

LID COMPUTATION FORM FOR FISCAL YEAR 2023-2024

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form

$\underline{\hspace{2cm}4{,}512{,}013.87}$
Option 1 - (Line 1)

OPTION 2
Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form

$\underline{\hspace{3cm}}$
Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5))   %

$\underline{\hspace{3cm}}$
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B)

$\underline{\hspace{3cm}-}$
Option 2 - (C)

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C)

$\underline{\hspace{3cm}-}$
Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)**

$\underline{\hspace{2cm}2.50}$ %
(2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%**

$\underline{\hspace{2cm}0.48}$ %
(3)

10,337,670.00	/	347,318,473.00	=	2.98	%
2023 Value Attributable to Growth per Assessor		2022 Valuation		Multiply times 100 To get %	

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE**

$\underline{\hspace{2cm}1.00}$ %
(4)

6	/	6	=	100.00	%
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body at Meeting		Must be at least 75% (.75) of the Governing Body	

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE**

$\underline{\hspace{2cm}}$ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)

$\underline{\hspace{2cm}3.98}$ %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)

$\underline{\hspace{2cm}179{,}578.15}$
(7)

Total Restricted Funds Authority = Line (1) + Line (7)

$\underline{\hspace{2cm}4{,}691{,}592.02}$
(8)

Less: Restricted Funds from Lid Supporting Schedule

$\underline{\hspace{2cm}4{,}556{,}318.00}$
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9)

$\underline{\hspace{2cm}135{,}274.02}$
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.