

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: June 29, 2026

Agenda Item: N.6

Board Goal: Finance

Subject: Consideration and possible adoption of a Resolution adopting the Governmental Accounting Standards Board Statement 54 regarding Fund Balance Expenditures

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed Information only Receive input

B. Authority for This Action:

Local Policy: Law or Rule: GASB 54 N/A

C. Summary:

- Previous board action relating to this item:** None – Should be annually adopted
- Future action anticipated:** Annual adoption is anticipated
- Background information:** The Governmental Accounting Standards Board (GASB) statement #54 requires that fund balance categories are assigned, committed, or restricted prior to the end of the fiscal year.

D. Comments Received:

Cabinet DLT FBOC Teacher Org. Reps. Other:

E. Administrative Recommendation: Administration recommends approval of the resolution

F. Fiscal Impact and Cost: N/A

G. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

H. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt the GASB 54 resolution, as presented.