

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Maple Lake Public Schools, ISD #881

Estimated Tax Impact of Potential Capital Project Levy

November 2026 Election

		Estimated Reduction in Debt Service Levy	Annual Capital Project Levy Revenue for Fiscal Year 2028-29		
		-\$540,908	\$160,000	\$255,000	\$540,000
Type of Property	Estimated Market Value	Estimated Change in Annual Taxes for Taxes Payable in 2028			
Residential Homestead	\$100,000	-\$29	\$9	\$14	\$29
	200,000	-79	23	37	79
	300,000	-129	38	61	129
	400,000	-180	53	85	179
	500,000	-230	68	108	230
	600,000	-289	85	136	288
	700,000	-346	102	163	346
	800,000	-404	119	190	403
Commercial/ Industrial	\$50,000	-\$35	\$10	\$16	\$35
	100,000	-69	20	33	69
	250,000	-196	58	92	196
	500,000	-427	126	201	426
Agricultural Homestead ** (average value per acre of land & buildings)	\$6,000	-\$0.42	\$0.41	\$0.65	\$1.38
	7,000	-0.48	0.48	0.76	1.61
	8,000	-0.55	0.55	0.87	1.84
	9,000	-0.62	0.61	0.98	2.07
Agricultural Non-Homestead ** (average value per acre of land & buildings)	\$6,000	-\$0.83	\$0.82	\$1.31	\$2.77
	7,000	-0.97	0.96	1.52	3.23
	8,000	-1.11	1.09	1.74	3.69
	9,000	-1.25	1.23	1.96	4.15
Seasonal Recreational Residential	\$100,000	-\$46	\$14	\$22	\$46
	200,000	-92	27	44	92
	300,000	-138	41	65	138
	400,000	-185	55	87	184
	500,000	-231	68	109	230

* The amounts in the table are based on school district taxes for the proposed capital project levy and debt taxes only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Some owners of homestead property may qualify for a refund, based on their income and total property taxes. This would decrease the net tax impact for those property owners.

** Average value per acre is the total assessed value of all land & buildings divided by total acres. Homestead examples exclude the house, garage, and one acre, which has the same tax impact as a residential homestead.