

Summary of Investments Held
as of April 30, 2026

| MILAF | | | | | | |
|-----------------------------|----------------------|----------------------|----------------------------|------|------------|---------------|
| Investment Fund | | Security Description | Investment Amount | Rate | Trade Date | Maturity Date |
| Cash Management Class | 0.06 | Michigan Term Series | 5,000,000.00 | 4.00 | 03.30.2026 | 12.23.2026 |
| MAX Class (minimum 2 weeks) | 52,922,216.05 | | | | | |
| MILAF TERM | <u>5,000,000.00</u> | | | | | |
| | <u>57,922,216.11</u> | | <u>5,000,000.00</u> | | | |
| | | | | | | |
| 2022 Bond Series I | | Security Description | 2022 Bond Series I | Rate | Trade Date | Maturity Date |
| Cash Management Class | 0.00 | | | | | |
| MAX Class (minimum 2 weeks) | 11,612,195.61 | | | | | |
| MILAF TERM | <u>0.00</u> | | | | | |
| | <u>11,612,195.61</u> | | <u>0.00</u> | | | |
| | | | | | | |
| 2025 Bond Series II | | Security Description | 2025 Bond Series II | Rate | Trade Date | Maturity Date |
| Cash Management Class | 0.00 | | | | | |
| MAX Class (minimum 2 weeks) | 73,275,556.21 | | | | | |
| MILAF TERM | <u>0.00</u> | | | | | |
| | <u>73,275,556.21</u> | | <u>0.00</u> | | | |
| TOTAL MILAF | | | <u>5,000,000.00</u> | | | |

MILAF REINVESTMENT NOTES:

Subtotal - MILAF 142,809,967.93

| Rates as of: | 04.21.2026 | 04.28.2026 | 05.05.2026 |
|-----------------|------------|------------|------------|
| MILAF Max Class | 3.68% | 3.68% | 3.67% |
| Cash | 3.54% | 3.54% | 3.53% |
| TERM 90 | 3.73% | 3.73% | 3.73% |
| TERM 180 | 3.85% | 3.85% | 3.79% |
| TERM 270 days | 3.85% | 3.87% | 3.87% |

Fifth Third Securities

| | |
|------------------------------------|-----------------------------|
| Money Market - current yield 3.52% | 360.94 |
| Other Fixed Income Securities | 23,015,014.58 |
| Subtotal - Fifth Third | <u>23,015,375.52</u> |

| Fifth Third Securities | | | |
|----------------------------------|------------------|-----------------------------|---------------|
| Holdings | Type | Current Mkt Value | Maturity Date |
| Penske Truck Leasing Co | Commercial Paper | 1,672,828.52 | 05.01.2026 |
| Cisco Sys Inc | Commercial Paper | 1,676,140.35 | 05.05.2026 |
| General Mtrs | Commercial Paper | 4,543,403.23 | 05.12.2026 |
| Brookfield Infrastructure | Commercial Paper | 233,8725.92 | 06.11.2026 |
| VW CR Inc | Commercial Paper | 1,991,252.38 | 06.11.2026 |
| VW CR Inc | Commercial Paper | 1,194,751.43 | 06.11.2026 |
| Metlife Short Term FDG | Commercial Paper | 3,008,589.21 | 07.10.2026 |
| Jackson Natl Life | Commercial Paper | 3,007,840.49 | 09.10.2026 |
| VW CR Inc | Commercial Paper | 1,245,221.62 | 09.24.2026 |
| Disney Walt Co | Commercial Paper | 2,336,261.43 | 11.03.2026 |
| TOTAL 5th 3rd SECURITIES: | | <u>23,015,014.58</u> | |

TOTAL INVESTMENTS 165,825,343.45

FIFTH THIRD REINVESTMENT NOTES: