

Consider Approval of Renewal Agreement to Extend the Bank Depository Contract

Staff is requesting Board approval to extend the following two-year renewal agreement with Moody National Bank for the bank depository contract. The original two-year contract was awarded in 2022 with the option of making three additional two-year renewals. The current contract term ends on August 31, 2026. This renewal agreement would begin on September 1, 2026, and end on August 31, 2028, with **one** addition two-year term remaining.