

**RESOLUTION**

**North East Independent School District  
Board of Trustees**

**June 18, 2026**

**WHEREAS**, Governmental Accounting Standards Board (GASB) Statement No. 54 is intended to enhance the usefulness of fund balance information by providing clearer fund balance classifications which can be consistently applied;

**WHEREAS**, in compliance with GASB Statement No. 54 and North East ISD policy CFA(Local) the Board of Trustees has the sole authority to commit fund balance for a specific purpose;

**NOW, THEREFORE, BE IT RESOLVED** that the District commits portions of its June 30, 2026, special revenue funds fund balances as follows:

- Campus Activity Funds – funds generated at the campuses and accounted for in the campus activity special revenue funds, other than those funds restricted for specific grants, are committed to the respective campus.

**BE IT FURTHER RESOLVED** that the District commits portions of its June 30, 2026, fund balance in the Facilities Modification capital projects fund for facility modification projects.

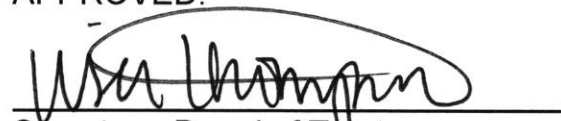
**PASSED, APPROVED, AND ADOPTED** BY THE NORTH EAST INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES ON THIS 18TH DAY OF JUNE 2026.

This Resolution acted upon and approved by a majority of the board at a duly called and posted meeting of the North East Independent School District Board of Trustees on June 18, 2026, and executed below by the President and Secretary of the Board on the date of the meeting:

APPROVED:

  
\_\_\_\_\_  
President, Board of Trustees

APPROVED:

  
\_\_\_\_\_  
Secretary, Board of Trustees