# General Fund Revenues, Expenditures & Other Changes in Fund Balance
## Midway ISD
### For the Month Ended June 30th, 2026 with Comparative Prior Year Balances

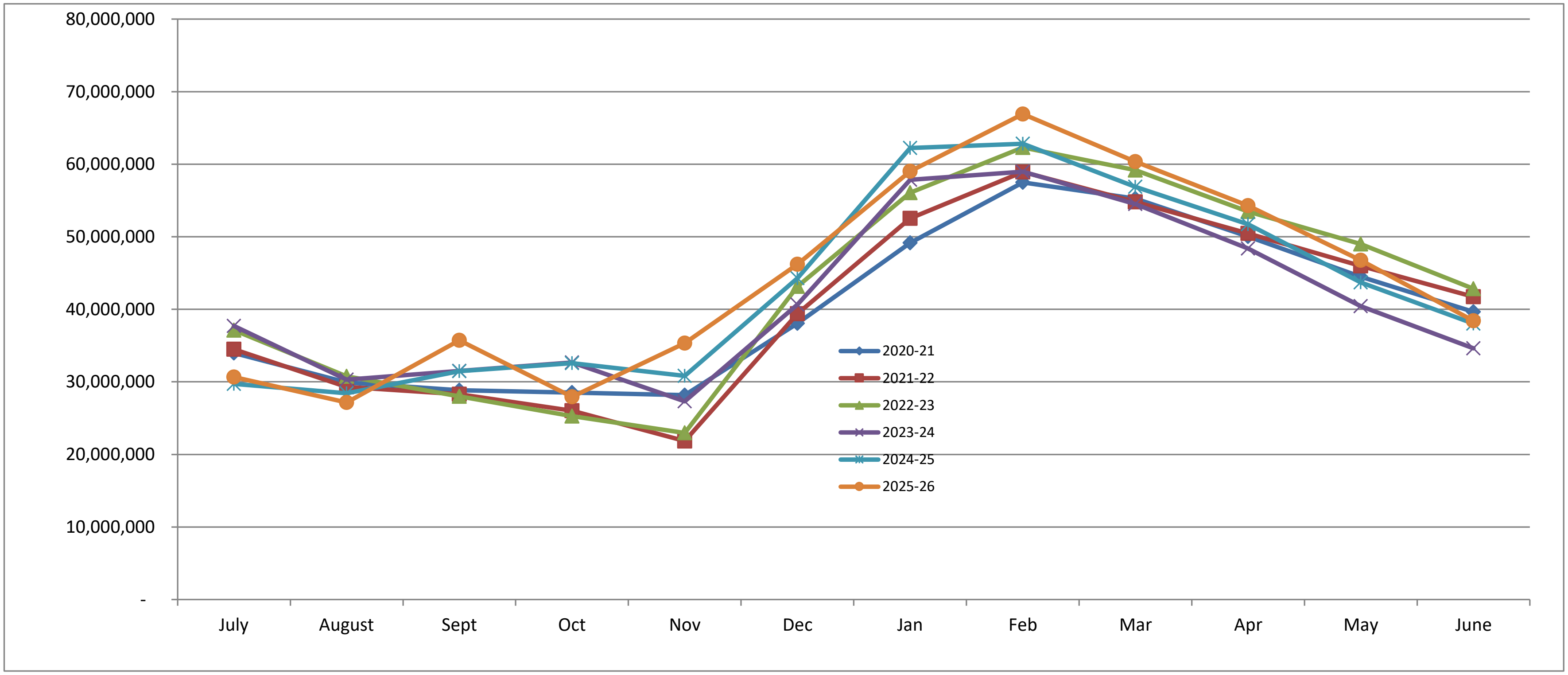
| | | Month Ended June 30, 2026 | | | | Month Ended June 30, 2025 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Code | Budget | Actual Current Mo | Actual Year-to-Date | % of Budget | Budget | Actual Current Mo | Actual Year-to-Date | % of Budget |
| **Revenue** | - | | | | | | | | |
| Local Revenue | 5700 | $ 57,127,241 | $ (8,394) | $ 58,212,196 | 101.9% | $ 60,417,852 | $ 263,696 | $ 60,937,191 | 100.9% |
| State Revenue | 5800 | 37,801,289 | 452,753 | 35,189,124 | 93.1% | 27,671,110 | 0 | 24,663,247 | 89.1% |
| Federal Revenue | 5900 | 868,295 | 0 | 592,595 | 68.2% | 850,000 | 0 | 308,864 | 36.3% |
| **Total Revenue** | | **95,796,825** | **444,359** | **93,993,914** | **98.1** | **88,938,962** | **263,696** | **85,909,301** | **96.6** |
| **Expenditures** | | | | | | | | | |
| Instruction | 11 | 58,770,676 | 4,644,348 | 57,439,631 | 97.7 | 53,527,878 | 4,427,189 | 52,870,687 | 98.8 |
| Libraries | 12 | 1,055,593 | 81,277 | 972,051 | 92.1 | 954,117 | 86,359 | 952,817 | 99.9 |
| Curriculum & Staff Dev | 13 | 1,397,611 | 83,908 | 1,087,652 | 77.8 | 1,273,338 | 199,627 | 1,374,805 | 108.0 |
| Instructional Leadership | 21 | 2,803,947 | 190,636 | 2,645,907 | 94.4 | 2,567,210 | 220,008 | 2,541,348 | 99.0 |
| School Leadership | 23 | 5,018,262 | 412,282 | 4,859,170 | 96.8 | 4,909,277 | 430,781 | 4,901,174 | 99.8 |
| Counseling | 31 | 3,624,084 | 335,208 | 3,487,724 | 96.2 | 3,581,626 | 303,323 | 3,435,945 | 95.9 |
| Social Work Services | 32 | 182,158 | 9,171 | 179,676 | 98.6 | 247,595 | 7,373 | 205,512 | 83.0 |
| Health Services | 33 | 975,154 | 75,433 | 906,021 | 92.9 | 971,388 | 83,081 | 958,189 | 98.6 |
| Transportation | 34 | 4,073,179 | 278,007 | 3,982,203 | 97.8 | 4,698,486 | 441,120 | 4,594,734 | 97.8 |
| Co/Extra-curricular | 36 | 2,925,146 | 279,284 | 2,915,264 | 99.7 | 2,743,855 | 296,873 | 2,787,728 | 101.6 |
| General Administration | 41 | 3,987,017 | 276,882 | 3,653,631 | 91.6 | 3,716,493 | 290,581 | 3,681,383 | 99.1 |
| Plant Maintenance | 51 | 10,961,166 | 956,037 | 10,717,783 | 97.8 | 10,506,431 | 754,782 | 10,186,421 | 97.0 |
| Security & Monitoring | 52 | 1,584,680 | 206,129 | 1,518,679 | 95.8 | 993,719 | 81,474 | 979,681 | 98.6 |
| Data Processing | 53 | 1,417,484 | 111,199 | 1,276,993 | 90.1 | 1,216,546 | 105,795 | 1,190,592 | 97.9 |
| Community Services | 61 | 72,400 | 9,090 | 66,989 | 92.5 | 72,400 | 3,611 | 61,584 | 85.1 |
| Facilities/Renovation | 81 | 430,000 | 0 | 424,208 | 98.7 | 1,015,100 | 299,278 | 613,278 | 60.4 |
| Chapter 41 Payment | 91 | 0 | 0 | 0 | - | 0 | 0 | 0 | - |
| Other Intergovernmental | 99 | 811,500 | 207,727 | 808,188 | 99.6 | 775,000 | 0 | 725,836 | 93.7 |
| **Total Expenditures** | | **100,090,057** | **8,156,618** | **96,941,769** | **96.9%** | **93,770,459** | **8,031,256** | **92,061,713** | **98.2%** |
| **Net Revenue Over (Under) Exp.** | | **(4,293,232)** | **(7,712,259)** | **(2,947,855)** | | **(4,831,497)** | **(7,767,560)** | **(6,152,411)** | |
| Operating Transfers In | 7915 | | | | | | | | |
| **Net Inc. (Dec.) in Fund Balance** | | **$ (4,293,232)** | **$ (7,712,259)** | **$ (2,947,855)** | | **$ (4,831,497)** | **$ (7,767,560)** | **$ (6,152,411)** | |

# General Fund Revenues
## Midway ISD
### For the Month Ended June 30th, 2026 with Comparative Prior Year Balances

| | | Month Ended June 30, 2026 | | | | Month Ended June 30, 2025 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Code** | **Budget** | **Current Mo** | **Year-to-Date** | **% of Budget** | **Budget** | **Current Mo** | **Year-to-Date** | **% of Budget** |
| **Local Revenue** | | | | | | | | | |
| Property Taxes | 5711,12 | $ 54,511,241 | $ 27,047 | $ 55,385,303 | 101.6% | $ 57,557,852 | $ 26,724 | $ 57,713,814 | 100.3% |
| Property Tax Penalties, Int | 5719 | 250,000 | 10,584 | 217,946 | 87.2 | 250,000 | 4,594 | 199,743 | 79.9 |
| Tuition & Fees | 5739 | 225,000 | 13,930 | 364,708 | 162.1 | 285,000 | 3,987 | 452,035 | 158.6 |
| Interest Income | 5742 | 1,600,000 | - | 1,625,793 | 101.6 | 1,750,000 | 204,647 | 1,903,642 | 108.8 |
| Gifts & Bequests | 5744 | - | - | 10,000 | - | - | - | - | - |
| Miscellaneous | 5749 | 240,000 | 6,635 | 303,849 | 126.6 | 224,000 | 1,965 | 316,813 | 141.4 |
| Athletic Activities | 5752 | 225,000 | (67,290) | 234,016 | 104.0 | 245,000 | 21,779 | 246,985 | 100.8 |
| Other | Various | 76,000 | 700 | 70,580 | 92.9 | 106,000 | - | 104,158 | 98.3 |
| **Local Revenue** | | **57,127,241** | **(8,394)** | **58,212,196** | **101.9** | **60,417,852** | **263,696** | **60,937,191** | **100.9** |
| **State Revenue** | | | | | | | | | |
| Per Capita & Foundation | 5811, 12 | 31,916,881 | - | 29,629,886 | 92.8 | 21,863,865 | - | 19,444,588 | 88.9 |
| On-Behalf TRS Payments | 5831 | 5,320,206 | 452,753 | 5,541,089 | 104.2 | 5,177,245 | - | 5,200,942 | 100.5 |
| Other | 5829 | 564,202 | - | 18,148 | | 630,000 | - | 17,717 | |
| **State Revenue** | | **37,801,289** | **452,753** | **35,189,124** | **93.1** | **27,671,110** | **-** | **24,663,247** | **89.1** |
| **Federal Revenue** | | | | | | | | | |
| Indirect Cost Reimb | 5922, 29 | 320,000 | 0 | 73,938 | 23.1 | 305,000 | 0 | 77,566 | 25.4 |
| SHARS / MAC | 5931, 32 | 548,295 | 0 | 518,657 | 94.6 | 545,000 | 0 | 231,297 | 42.4 |
| **Federal Revenue** | | **868,295** | **0** | **592,595** | **68.2** | **850,000** | **0** | **308,864** | **36.3** |
| **Total Revenue** | | **$ 95,796,825** | **$ 444,359** | **$ 93,993,914** | **98.1%** | **$ 88,938,962** | **$ 263,696** | **$ 85,909,301** | **96.6%** |

## Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds
## Midway ISD

| Fiscal Year | July | August | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2020-21 | 33,976,119 | 29,898,183 | 28,835,106 | 28,530,942 | 28,172,208 | 38,051,688 | 49,167,992 | 57,484,121 | 55,272,542 | 50,022,182 | 44,493,176 | 39,663,974 |
| 2021-22 | 34,493,424 | 29,291,309 | 28,281,307 | 26,026,210 | 21,849,302 | 39,378,126 | 52,543,151 | 58,932,521 | 54,804,445 | 50,461,604 | 45,988,323 | 41,739,539 |
| 2022-23 | 37,132,969 | 30,768,255 | 28,008,247 | 25,259,466 | 22,954,184 | 43,154,621 | 56,078,017 | 62,301,708 | 59,179,361 | 53,467,073 | 49,000,132 | 42,820,174 |
| 2023-24 | 37,700,588 | 30,312,070 | 31,519,670 | 32,670,006 | 27,314,074 | 40,654,299 | 57,843,588 | 58,967,090 | 54,494,571 | 48,372,089 | 40,438,962 | 34,628,306 |
| 2024-25 | 29,714,648 | 28,425,873 | 31,482,583 | 32,573,315 | 30,808,313 | 44,297,348 | 62,234,767 | 62,817,233 | 56,876,191 | 51,733,540 | 43,696,424 | 38,018,267 |
| 2025-26 | 30,650,896 | 27,158,070 | 35,721,811 | 27,928,291 | 35,337,788 | 46,203,873 | 59,016,176 | 66,910,820 | 60,358,779 | 54,292,549 | 46,755,054 | 38,413,999 |




| STATE FUNDING CASH FLOW | 2023-24 | 2024-25 | 2025-26 | Description |
|---|---|---|---|---|
| Legislative payment estimate (LPE) | $ 24,180,385 | $ 24,557,593 | $ 31,551,313 | = the amount of state aid TEA will fund during the school year. |
| District payment earned (DPE) | 24,962,264 | $ 21,374,116 | $ 30,766,632 | = TEA's current projection of state aid that will be earned during the year. |
| Expected TEA settle-up (1) | 781,879 | (3,183,477) | (784,681) | = "Settle-up." This is the future adjustment to state aid payments based on TEA estimates. |
| Settlement date | Oct 2024 | Oct 2025 | Oct 2026 | Settle-up occurs in Sept. or Oct. after the school year ends. |
| Actual earned revenue | 23,004,256 | 24,221,509 | 30,818,012 | = the amount of state aid earned in prior years and the projected earned revenue for 2025-26. |
| Expected additional settle-up (2) | (1,958,008) | 2,847,393 | 51,380 | = Expected future adjustment to state aid payments based on District estimates. |

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

# PROPERTY TAXES
## Property Tax Revenues by Month
## Midway ISD

***Amounts include current year and prior year property taxes, penalty & interest.***

| Year | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | April | May | June |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Monthly Collections** | | | | | | | | | | | | |
| 2021-22 | $ 498,929 | $ 73,994 | $ 88,705 | $ 2,442,732 | $ 5,843,739 | $ 24,869,689 | $ 21,203,337 | $ 16,985,605 | $ 714,574 | $ 306,446 | $ 572,949 | $ 92,978 |
| 2022-23 | 353,529 | 86,083 | 14,903 | 2,587,235 | 3,959,837 | 32,154,384 | 25,284,888 | 16,104,614 | 1,127,955 | 309,910 | 328,688 | 254,509 |
| 2023-24 | 255,349 | 100,624 | 12,272 | 1,667,633 | 3,588,907 | 25,152,232 | 29,854,619 | 11,437,142 | 612,137 | 299,170 | 258,102 | 99,829 |
| 2024-25 | 182,909 | 9,874 | 24,129 | 920,848 | 5,563,396 | 26,749,988 | 33,416,232 | 9,658,901 | 734,911 | 113,020 | 319,707 | 197,831 |
| 2025-26 | 199,410 | 120,074 | 18,554 | 2,465,366 | 2,337,454 | 22,890,808 | 25,775,413 | 19,234,184 | 490,338 | 486,895 | 703,006 | 106,015 |
| **Cumulative Collections** | | | | | | | | | | | | |
| 2021-22 | $ 498,929 | $ 572,923 | $ 661,629 | $ 3,104,360 | $ 8,948,099 | $ 33,817,788 | $ 55,021,125 | $ 72,006,731 | $ 72,721,305 | $ 73,027,751 | $ 73,600,701 | $ 73,693,679 |
| 2022-23 | 353,529 | 439,611 | 454,515 | 3,041,750 | 7,001,587 | 39,155,971 | 64,440,859 | 80,545,472 | 81,673,427 | 81,983,337 | 82,312,026 | 82,566,534 |
| 2023-24 | 255,349 | 355,974 | 368,245 | 2,035,878 | 5,624,785 | 30,777,017 | 60,631,636 | 72,068,778 | 72,680,915 | 72,980,085 | 73,238,187 | 73,338,016 |
| 2024-25 | 182,909 | 192,783 | 216,912 | 1,137,760 | 6,701,156 | 33,451,143 | 66,867,375 | 76,526,277 | 77,261,188 | 77,374,208 | 77,693,915 | 77,891,745 |
| 2025-26 | 199,410 | 319,484 | 338,038 | 2,803,404 | 5,140,859 | 28,031,666 | 53,807,080 | 73,041,264 | 73,531,602 | 74,018,496 | 74,721,503 | 74,827,518 |
| **Cumulative Collections as a % of Adjusted Levy** | | | | | | | | | | | | |
| 2021-22 | 0.68 | 0.78 | 0.90 | 4.24 | 12.22 | 46.19 | 75.14 | 98.34 | 99.32 | 99.74 | 100.52 | 100.64 |
| 2022-23 | 0.43 | 0.53 | 0.55 | 3.69 | 8.49 | 47.47 | 78.12 | 97.64 | 99.01 | 99.38 | 99.78 | 100.09 |
| 2023-24 | 0.35 | 0.49 | 0.50 | 2.78 | 7.69 | 42.08 | 82.90 | 98.54 | 99.38 | 99.79 | 100.14 | 100.28 |
| 2024-25 | 0.24 | 0.25 | 0.28 | 1.47 | 8.64 | 43.13 | 86.21 | 98.66 | 99.61 | 99.75 | 100.17 | 100.42 |
| 2025-26 | 0.27 | 0.43 | 0.45 | 3.74 | 6.87 | 37.43 | 71.86 | 97.54 | 98.20 | 98.85 | 99.79 | 99.93 |
| **Cumulative Collections as a % of Budget** | | | | | | | | | | | | |
| 2021-22 | 0.68 | 0.78 | 0.90 | 4.21 | 12.14 | 45.89 | 74.66 | 97.71 | 98.68 | 99.09 | 99.87 | 99.99 |
| 2022-23 | 0.43 | 0.54 | 0.56 | 3.74 | 8.60 | 48.12 | 79.19 | 98.98 | 100.37 | 100.75 | 101.15 | 101.46 |
| 2023-24 | 0.33 | 0.46 | 0.48 | 2.63 | 7.27 | 39.76 | 78.33 | 93.10 | 93.89 | 94.28 | 94.61 | 94.74 |
| 2024-25 | 0.24 | 0.25 | 0.28 | 1.48 | 8.70 | 43.41 | 86.78 | 99.32 | 100.27 | 100.42 | 100.83 | 101.09 |
| 2025-26 | 0.27 | 0.43 | 0.45 | 3.73 | 6.84 | 37.30 | 71.59 | 97.19 | 97.84 | 98.49 | 99.42 | 99.56 |

| LEVY INFORMATION | | | | | |
|---|---|---|---|---|---|
| | **2021-22** | **2022-23** | **2023-24** | **2024-25** | **2025-26** |
| Original levy | $ 72,431,408 | $ 80,913,691 | $ 76,322,962 | $ 77,162,319 | $ 74,438,050 |
| Adjustments * | 790,210 | 1,578,666 | (3,188,721) | 403,241 | 444,414 |
| **Adjusted** | **$ 73,221,617** | **$ 82,492,357** | **$ 73,134,241** | **$ 77,565,560** | **$ 74,882,464** |

* - amounts are through the first year only.

| REVENUE BUDGET ** | | | | | |
|---|---|---|---|---|---|
| | **2021-22** | **2022-23** | **2023-24** | **2024-25** | **2025-26** |
| General Fund | $ 56,693,267 | $ 61,879,011 | $ 55,449,072 | $ 57,357,852 | $ 54,561,241 |
| Debt Svc | 17,004,257 | 19,496,719 | 21,960,869 | 19,694,446 | 20,595,392 |
| **Total** | **$ 73,697,524** | **$ 81,375,730** | **$ 77,409,941** | **$ 77,052,298** | **$ 75,156,633** |

** - total budget for property taxes, penalty & interest.

# Midway ISD

Transactions Greater Than $25,000
For the Month of June 2026

| Date | Check | Payee | Amount | Description |
|---|---|---|---|---|
| **Payroll and Payroll Related Items:** | | | | |
| 6/3/2026 | Wire out | Various banks | 302,610.33 | Payroll direct deposits |
| 6/4/2026 | ACH | IRS | 25,177.53 | Payroll taxes |
| 6/9/2026 | ACH | Texas State Comptroller | 1,083,488.79 | TRS May payroll deposits |
| 6/11/2026 | Wire out | Various banks | 3,978,422.68 | Payroll direct deposits |
| 6/15/2026 | ACH | Texas State Comptroller | 631,759.00 | TRS June Health Insurance |
| 6/15/2026 | ACH | IRS | 432,311.33 | Payroll taxes |
| 6/17/2026 | Wire out | Various banks | 303,517.90 | Payroll direct deposits |
| 6/18/2026 | V78780 | Omni 403 | 25,379.67 | Employee Contributions |
| 6/26/2026 | V78847 | FBS-HIA, LLC | 90,576.40 | Benefits |
| 6/26/2026 | V78852 | Higginbotham Insurance | 35,519.75 | FSA/DC/Flex |
| **Bond Projects:** | | | | |
| 6/12/2026 | V78677 | Centex Carpet | 47,000.00 | SVE - carpet/tile removal |
| 6/26/2026 | V78826 | Centex Carpet | 47,060.00 | SVE - carpet/tile removal |
| 6/26/2026 | V78878 | Southland Industries | 63,086.00 | River Valley - deomolition |
| 6/26/2026 | V78855 | Huckabee & Assocites | 100,498.12 | MHS Athletics addition |
| **Other Operating Items:** | | | | |
| 6/5/2026 | V78561 | Aramark Services, Inc. | 227,432.29 | Child nutrition services |
| 6/5/2026 | V78616 | McLennan CAD | 207,726.73 | 3rd quarter allocation |
| 6/5/2026 | V78628 | Red River Technology | 28,914.90 | CISCO Smartnet Cove |
| 6/12/2026 | V78672 | B&H Foto & Electricity | 64,878.55 | BOSCH ND9-3702-AL |
| 6/12/2026 | V78673 | Bain Paper Company | 31,882.99 | Custodial supplies |
| 6/12/2026 | V78676 | Game One | 26,475.56 | Athletic Uniforms, Helmets, equipment |
| 6/12/2026 | V78680 | College Board - AP | 166,256.00 | AP Exams for 25-26 |
| 6/18/2026 | V78778 | Motorolla Solutions | 47,918.56 | Portable radio equipment |
| 6/18/2026 | V78800 | Waco ISD | 52,500.00 | Regional Day School fees for 25-26 |
| 6/26/2026 | V78812 | Amazon Capital | 41,605.73 | Amazon orders for district |
| 6/26/2026 | V78818 | Bain Paper Company | 27,078.63 | Custodial supplies |
| 6/26/2026 | V78859 | Lake Country Chevrolet | 28,471.00 | Vehicle purchases |
| 6/26/2026 | V78889 | TXU Energy | 128,585.90 | Utility services |
| | | | **$ 8,246,134.34** | |

# General Fund Revenues and Expenditures

| | 2025-26 Adopted Budget | 2025-26 Projected |
|---|---|---|
| **Local Revenue** | | |
| Property Taxes | $ 54,311,241 | $ 55,417,332 |
| Property Tax Penalties, Int | 250,000 | 227,188 |
| Tuition & Fees | 225,000 | 365,212 |
| Interest Income | 1,600,000 | 1,760,816 |
| Miscellaneous | 240,000 | 311,522 |
| Athletic Activities | 225,000 | 263,851 |
| Other | 76,000 | 137,261 |
| **Local Revenue** | 56,927,241 | 58,483,182 |
| **State Revenue** | | |
| Per Capita & Foundation | 31,581,083 | 32,412,756 |
| On-Behalf TRS Payments | 5,320,206 | 5,577,346 |
| **State Revenue** | 36,901,289 | 37,990,102 |
| **Federal Revenue** | | |
| Indirect Cost Reimb | 320,000 | 83,007 |
| SHARS / MAC | 323,295 | 527,096 |
| **Federal Revenue** | 643,295 | 610,103 |
| **Total Revenue** | $ 94,471,825 | $ 97,083,388 |
| | | |
| **Expenditures** | | |
| Personnel | $ 83,628,123 | $ 84,045,638 |
| Contracted Services | 6,784,927 | 6,184,662 |
| Supplies & Materials | 5,208,981 | 4,739,311 |
| Other Expenditures | 2,269,404 | 2,196,923 |
| Capital Outlay | 72,222 | 691,991 |
| **Total Expenditures** | $ 97,963,657 | $ 97,858,525 |
| | | |
| **Net Change in Fund Balance** | ($3,491,832) | ($775,138) |