

**PRELIMINARY INFORMATION - FOR DISCUSSION ONLY**

**Howard Lake-Waverly-Winsted School District No. 2687**  
**Estimated Financing Schedules for Potential Taxable Lease Purchase**

September 2, 2021

**Estimated Sources and Uses of Funds**

<b>Lease Amount</b>	<b>\$600,000</b>
<b>Sources of Funds</b>	
Par Amount of Lease	\$600,000
Other District Funds	0
<b>Total Sources</b>	<b>\$600,000</b>
<b>Uses of Funds</b>	
Financial Advisor Fee	\$15,100
Bond Attorney	11,500
Other Potential Fees	2,500
<b>Net Available for Project Costs</b>	<b>570,900</b>
<b>Total Uses</b>	<b>\$600,000</b>

# Other potential fees may include fees for lessor legal counsel, title insurance, environmental analysis, and appraisal.

**Estimated Payment Schedule**

Amount:	\$600,000		
Est. Closing Date	11/1/2021		
Interest Rate:	3.85%		
No. of Years	15		
Semi-Annual Payment	\$26,765		
Annual Payments	\$53,530		
<b>Payment</b>			
<b>No.</b>	<b>Date</b>	<b>Principal</b>	<b>Interest</b>
1	8/1/2022	\$9,440	\$17,325
2	2/1/2023	15,397	11,368
3	8/1/2023	15,693	11,072
4	2/1/2024	15,995	10,770
5	8/1/2024	16,303	10,462
6	2/1/2025	16,617	10,148
7	8/1/2025	16,937	9,828
8	2/1/2026	17,263	9,502
9	8/1/2026	17,595	9,170
10	2/1/2027	17,934	8,831
11	8/1/2027	18,279	8,486
12	2/1/2028	18,631	8,134
13	8/1/2028	18,989	7,775
14	2/1/2029	19,355	7,410
15	8/1/2029	19,728	7,037
16	2/1/2030	20,107	6,658
17	8/1/2030	20,494	6,270
18	2/1/2031	20,889	5,876
19	8/1/2031	21,291	5,474
20	2/1/2032	21,701	5,064
21	8/1/2032	22,119	4,646
22	2/1/2033	22,544	4,220
23	8/1/2033	22,978	3,786
24	2/1/2034	23,421	3,344
25	8/1/2034	23,872	2,893
26	2/1/2035	24,331	2,434
27	8/1/2035	24,799	1,965
28	2/1/2036	25,277	1,488
29	8/1/2036	25,763	1,001
30	2/1/2037	26,259	505
<b>Totals</b>		<b>\$600,000</b>	<b>\$202,946</b>
<b>Estimated Annual Payments</b>		<b>\$53,530</b>	