FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

595 <= Type in School District Number

EAST GRAND FORKS

Calculations for Ten Year Projection

		Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		2,260.60	2,212.76	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				2,212.76	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09
7	District average building age (uncapped)	401		35.53	35.53	36.53	37.53	38.53	39.53	40.53	41.53	42.53	43.53	44.53
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		859,028	840,849	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			442,470	444,465	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		442,470	442,470	444,465	-	-	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			1,283,319	1,258,081	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616

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EAST GRAND FORKS

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		-	-	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			442,470	444,465	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			141,617	137,030	137,030	137,030	137,030	137,030	137,030	137,030	137,030	137,030
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		587,148	584,087	581,495	137,030	137,030	137,030	137,030	137,030	137,030	137,030	137,030
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		1,301,498	1,283,319	1,258,081	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		1,301,498	1,283,319	1,258,081	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		-	-	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		1,301,498	1,283,319	1,258,081	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		16,688,681	16,688,681	15,397,401	16,013,297	16,653,828	17,319,982	18,012,781	18,733,292	19,482,624	20,261,929	21,072,406
37	Three Year Prior Adjusted Pupil Units (APU)	54		2,084.48	2,084.48	2,180.57	2,222.71	2,212.76	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09	2,141.09
38	ANTC / APU = (36) / (37)	425		8,006.16	8,006.15	7,061.18	7,204.41	7,526.26	8,089.31	8,412.88	8,749.40	9,099.38	9,463.35	9,841.88
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		46.71%	46.71%	39.02%	38.07%	37.75%	39.01%	39.01%	39.02%	39.02%	39.01%	39.01%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		53.29%	53.29%	60.98%	61.93%	62.25%	60.99%	60.99%	60.98%	60.98%	60.99%	60.99%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		859,028	840,849	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616	813,616
44	Initial LTFM State Aid (42) * (43)	430		457,798	448,113	496,135	503,840	506,460	496,186	496,186	496,183	496,177	496,184	496,185
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		457,798	448,113	496,135	503,840	506,460	496,186	496,186	496,183	496,177	496,184	496,185
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		843,700	835,207	761,946	309,776	307,156	317,430	317,430	317,433	317,439	317,432	317,431
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			442,470	444,465	-	-	-	-	-	-	-	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				363,594	364,959	366,009	361,494	365,379	361,967	358,554	360,050	361,142	361,820
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			806,064	809,424	366,009	361,494	365,379	361,967	358,554	360,050	361,142	361,820
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			806,064	809,424	366,009	361,494	365,379	361,967	358,554	360,050	361,142	361,820
53	Debt Service Aid = (52) * (42)	438			429,575	493,579	226,655	225,023	222,828	220,746	218,664	219,574	220,243	220,656

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	EAST GRAND FORKS		Change only if requiring levy adjustments	Payable 2026 LLC Certification										
Calculations for Ten Year Projection		Pay 26			Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
54	Equalized Debt Service Levy = (52) - (53)	440			376,489	315,845	139,354	136,471	142,551	141,220	139,890	140,477	140,899	141,163
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			477,255	448,657	447,607	452,122	448,237	451,649	455,062	453,566	452,474	451,796
58	General Fund Equalized Revenue = (43) - (52)	443			34,785	4,192	447,607	452,122	448,237	451,649	455,062	453,566	452,474	451,796
59	Total General Fund Aid = (46) - (53)	444			18,538	2,556	277,185	281,437	273,359	275,440	277,519	276,603	275,942	275,529
60	General Fund Equalized Levy = (58) * (41)	445			16,247	1,636	170,422	170,685	174,878	176,210	177,543	176,962	176,532	176,268
61	General Fund Unequalized Levy = (57) - (58)	446			442,470	444,465	-	-	-	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)	447			458,717	446,101	170,422	170,685	174,878	176,210	177,543	176,962	176,532	176,268
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			806,064	809,424	366,009	361,494	365,379	361,967	358,554	360,050	361,142	361,820
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			806,064	809,424	366,009	361,494	365,379	361,967	358,554	360,050	361,142	361,820
53	Debt Service Aid = (52) * (42)	439			448,113	496,135	366,009	361,494	365,379	361,967	358,554	360,050	361,142	361,820
54	Equalized Debt Service Levy = (52) - (53)	440			357,951	313,289	-	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			477,255	448,657	447,607	452,122	448,237	451,649	455,062	453,566	452,474	451,796
58	General Fund Equalized Revenue = (43) - (52)	443			34,785	4,192	447,607	452,122	448,237	451,649	455,062	453,566	452,474	451,796
59	Total General Fund Aid = (46) - (53)	444			-	-	137,831	144,966	130,807	134,219	137,629	136,127	135,042	134,366
60	General Fund Equalized Levy = (58) * (41)	445			34,785	4,192	309,776	307,156	317,430	317,430	317,433	317,439	317,432	317,431
61	General Fund Unequalized Levy = (57) - (58)	446			442,470	444,465	-	-	-	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)	447			477,255	448,657	309,776	307,156	317,430	317,430	317,433	317,439	317,432	317,431

Notes:
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet