

DATE: June 17, 2026
TO: Pana Education Foundation Members
FROM: Mrs. Jessica Miller, Superintendent
RE: Pana CUSD #8 Education Foundation Meeting

Notice is hereby given that the Pana Education Foundation of Pana CUSD #8 of the Counties of Christian, Shelby and Montgomery, Illinois will be meeting at 7:00 a.m. on Wednesday, June 17, 2026 in the Office of the Superintendent in the Board Room at 14 East Main Street.

AGENDA

- I. Call Meeting to Order
- II. Roll Call
- III. Review/Approval of Minutes
- IV. Treasurer's Report/Payment of Bills
 - 1. Note Worthy Donations
- V. Committee Reports
 - a. Mini-Grant Committee
 - 1. Applications – July 10, 2026
 - b. Publicity Committee
 - 1. PEF Scholarship Recipients
 - A. PEF Traditional –Tyler Rench/Addison Blackwell
 - B. PEF Trade – Jaycie Funneman/Griffin Hawker
 - 2. License Plates
 - A. 37 Total Signed
 - B. July 24th @ 5 pm Close
- VI. Old Business
- VII. Procedures and Guidelines
- VIII. New Business
 - a. Transcripts for Approval
- IX. Next Meeting Date: June 17, 2026 at 7:00 a.m.
- X. Adjournment

Reg mtg.

**Pana Education Foundation Committee Minutes
Pana Community School District #8
May 20, 2026**

Call to Order

Becky Carter-Beeson called the meeting to order at 7:00AM in the Pana School District Office.

Roll Call:

Present: Becky Carter-Beeson, Mike Cothorn, Josh Ishmael, Eric Kingery

Absent: Sarah Burris, Lori Magnussen, Mark Beyers (school board member).

Superintendent Present: Yes

Kingery made a motion to approve the Minutes and was seconded by Ishmael. All in Favor – Yes

Treasurer's Report:

Statement Balance from 4-1-26 thru 4-30-26 was \$48,391.62. No outstanding checks. CD Balances - \$330,934.58. Earmarked \$155,397.78.

Community Council of the Arts CD matures June 2, 2026.

Motion made to accept the Treasurer's Report as presented, pay Pana News Palladium for notecards and to renew the Community Council of the Arts CD at the rate of 3.75 APY for 12 months made by Ishmael and seconded by Kingery. All in Favor – Yes

Old Business

1. Committee Reports:

a. Scholarship Committee:

PEF Recipients: \$2,000.00 – Tyler Rench and Addison Blackwell

PEF Recipients: \$500.00 Trade Scholarship – Jaycie Funneman and Griffin Hawker

Jimmy Wilcox Scholarship Change – This scholarship will continue to be distributed after the first semester of college for the time being. This will be re-visited at another time.

b. Mini-Grant Committee: Applications have been distributed and a follow-up email sent.

c. Publicity Committee: Cothorn reported we are closer to getting 1,000 followers on FB.

License Plate Fundraiser: Plate orders and payments are rolling in

2. Procedures and Guidelines: Tabled

3. Standards for Accepting Possible Scholarships i.e. Fees – Tabled

New Business:

1. Discussion took place regarding a change in the Bylaws.

Date of next PEF Meeting: **June 17, 2026, 7AM**

Motion to adjourn at 8:25 am was made by Ishmael and seconded by Kingery. All were in favor.

FOLLOWING THE MEETING A VOTE WAS TAKEN VIA TEXT MESSAGE: Carter-Beeson made a motion for Cothorn to cut checks for Jaycie Funneman and Griffin Hawker in the amount of \$500.00 each for receiving the Trade Scholarships and proof of College Acceptance was presented to Carter-Beeson. Ishmael seconded and all were in Favor.

INTEROFFICE MEMORANDUM

TO: PANA EDUCATION FOUNDATION

FROM: MIKE COTHERN

SUBJECT: TREASURERS REPORT

DATE: 6/1/26

ACCOUNT BALANCE ENDING MAY 29, 2026:

	CURRENT MONTH	PRIOR YEAR
ASSETS		
First National Bank- Checking	48,883.09	104,338.32
First National Bank- Certificate of Deposits	329,022.22	246,630.73
TOTAL ASSETS	377,905.31	350,969.05

Deposit Account					CURRENT BALANCE
First National Bank - #0314					
RESTRICTED FUNDS					4,915.51
UNRESTRICTED FUNDS					43,967.58
CD	ISSUE DATE	INTEREST RATE	MATURITY DATE		
<u>RESTRICTED</u>					
FNB XX0078	11/10/2025	4.25%	11/10/2026		11,927.00
FNB XX3570	6/2/2025	4.25%	6/2/2026		7,656.97
FNB XX987	1/23/2026	4.00%	1/23/2027		61,766.24
FNB XX031	4/22/2026	3.75%	4/22/2027		20,000.00
FNB XX213	10/20/2025	4.25%	10/20/2026		5,646.36
FNB XX931	8/20/2025	4.60%	8/20/2026		23,000.00
FNB XX8959	2/27/2026	3.98%	2/27/2027		10,690.87
FNB XX2957	2/27/2026	3.98%	2/27/2027		9,600.42
FNB XX8073	2/27/2026	3.98%	2/27/2027		2,459.92
				<u>TOTAL</u>	<u>152,747.78</u>
<u>UNRESTRICTED</u>					
FNB XX0006	12/18/2025	4.25%	12/12/2026		6,514.41
FNB XX3147	11/14/2026	4.25%	11/14/2027		35,737.64
FNB XX0035	1/27/2026	4.00%	1/27/2027		74,022.39
FNB XX4525	3/27/2026	3.98%	3/27/2027		60,000.00
				<u>TOTAL</u>	<u>176,274.44</u>

MONTH END INCOME/EXPENSES

Current Month Actual		Year to Date Actual	Prior Year
	REVENUE & COMMUNITY SUPPORT		
1,085.00	General- Unrestricted Donations	9,730.00	32,260.00
1,650.00	General- Restricted Donations (Permanent and Temporary)	1,850.00	23,600.00
1.94	Interest- Deposit Account	16.64	44.53
254.53	Interest- Certificate of Deposit	2,529.96	4,519.01
-	Fundraising	-	7,525.00
<u>2,991.47</u>	TOTAL REVENUE & COMMUNITY SUPPORT	<u>14,126.60</u>	<u>67,948.54</u>
	EXPENSES		
-	Bank Charges	0.00	-
-	Mini-Grants	2,389.00	5,386.44
-	Special Projects	0.00	2,686.00
-	New- Teacher Program	765.95	375.57
-	Postage	0.00	414.28
1,000.00	Scholarships- PEF Sponsored	2,750.00	4,250.00
1,500.00	Scholarships- Other- Restricted	2,500.00	3,000.00
-	Fundraising Events	0.00	3,462.09
-	Professional & Other Fees	700.00	15.00
45.00	Printing	45.00	459.50
-	Advertising	0.00	-
-	Miscellaneous	100.00	733.05
<u>2,545.00</u>	TOTAL EXPENSES	<u>9,249.95</u>	<u>20,781.93</u>
<u>446.47</u>	INCREASE (DECREASE) IN ASSETS	<u>4,876.65</u>	<u>47,166.61</u>

DATE: June 17, 2026
TO: Pana Education Foundation Members
FROM: Mrs. Jessica Miller, Superintendent
RE: **Pana CUSD #8 Education Foundation Annual Meeting**

Notice is hereby given that the Pana Education Foundation of Pana CUSD #8 of the Counties of Christian, Shelby and Montgomery, Illinois will be meeting at **7:00 a.m. on Wednesday, June 17, 2026 in the Office of the Superintendent in the Board Room at 14 East Main Street.**

AGENDA

- I. Call Meeting to Order
- II. Roll Call
- III. Review/Approval of Minutes
- IV. Treasurer's Report/Payment of Bills
- V. Old Business
 - a. 25th Anniversary Recap
- VI. New Business
 - 1. Terms of Office
 - a. Lori Magnussen
 - 1. Replacement
 - b. Mike Cothorn
 - c. Josh Ishmael
 - 2. By Laws Discussion
- VII. Next Meeting Date: June 16, 2027 at 7:00 a.m.
- VIII. Adjournment

Annual mtg

PEF Annual Meeting

July 23, 2025

Becky called the Annual Meeting to order after the regular meeting at 7:15AM.

It was noted that the Annual Meeting Minutes from last year need to be amended so that the affected parties all receive 4 year terms. Josh mentioned the terms are staggered so they don't all expire at the same time. Lori will amend to reflect this in the minutes of last year. Motion to amend was presented by Josh and seconded by Mike.

Mark Beyers, who sits on the PEF Board from year to year, is appointed by the school board.

Current Officers and Terms are listed below:

Class A	Mark Beyers	School Board Member	
Class B	Rebecca Carter-Beeson	President	4 yr. term expiring 2028
	Mike Cothorn	Treasurer	4 yr. term expiring 2026
	Josh Ishmael	Vice President	4 yr. term expiring 2026
	Lori Magnussen	Secretary	4 yr. term expiring 2026
	Eric Kingery	Director	4 yr. term expiring 2028
	Sarah Burris	Director	4 yr. term expiring 2028

Motion to adjourn the annual meeting was made by Josh and seconded by Sarah. All in favor. Time was 7:20AM.