



BOARD OF TRUSTEES

Date: July 27, 2026 Prepared By: J. Steen
Subject: Authorize Director of Finance in matters relating to bond accounts.

Action

PURPOSE OF RECOMMENDATION:

U.S. Bank requires formal Board authorization to establish and maintain online account access for the District's bond accounts and to designate an Authorized Signer for those accounts.

BACKGROUND INFORMATION:

U.S. Bank provides an online treasury management platform (Pivot) that allows authorized users to securely access bond-related documents, account statements, reports, and other account information. The bank requires official Board action to designate individuals who are authorized to act on behalf of the District regarding these accounts.

RECOMMENDATION:

Administration recommends that the Board authorize James (Jimmy) Steen to serve as an Authorized Signer and to act on behalf of Millsap Independent School District in matters relating to the District's U.S. Bank bond accounts and online access through the Pivot system.

The authorization shall apply to the following accounts:

Millsap ISD UTRB 2016
Millsap ISD UTRB Series 2014-A
Millsap ISD UTRB Series 2015

BOARD ACTION REQUIRED

Possible Motion: "I move that the Board of Trustees authorize James (Jimmy) Steen to serve as an Authorized Signer and to act on behalf of Millsap Independent School District in matters relating to the District's U.S. Bank bond accounts and online access through the Pivot system for the following accounts:

Millsap ISD UTRB 2016
Millsap ISD UTRB Series 2014-A
Millsap ISD UTRB Series 2015."