LAKE ORION COMMUNITY SCHOOLS
COUNTY OF OAKLAND
STATE OF MICHIGAN

At a regular meeting of the Board of Education (the “Board”) of the Lake Orion Community Schools, County of Oakland, Michigan (the “School District”), held in the School District on July 29, 2026, at 6:30 p.m., local time.

PRESENT: Members: ____

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ABSENT: Members: ____

RESOLUTION CERTIFYING
SCHOOL IMPROVEMENT BOND PROPOSITION

The following preamble and resolution were offered by Member ________________ and supported by Member ________________:

WHEREAS, the School District is contemplating undertaking various capital improvements to facilities within the School District for the purpose of creating a modern, safe and secure learning environment for its students (the “Projects”); and

WHEREAS, the School District is of the opinion that in order to finance the Projects, a bonding proposition should be submitted to the electors as described in the School Improvement Bond Proposition attached hereto as Exhibit A (the "Bond Proposition"); and

WHEREAS, the School District desires to submit the Bond Proposition to the electors at an election to be held on November 3, 2026 (the “November Election Date”); and

WHEREAS, Michigan law requires that the School District certify the ballot language for any proposals to be voted on at a permitted election date to the School District’s Election Coordinator (i.e. the Clerk of the County of Oakland) not later than 4:00 p.m., on the twelfth Tuesday before the election date; and

WHEREAS, the School District desires to approve and certify the above referenced Bond Proposition and to authorize the Superintendent or her designee to certify the Bond Proposition to the School District’s Election Coordinator for the November Election Date.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Bond Proposition attached hereto as Exhibit A, is hereby approved and certified to the School District Election Coordinator for submission to the School District’s electors on the November Election Date. The Secretary of the Board is hereby authorized and directed to file this

Resolution and/or complete any such forms, certificates or documents as may be required by the School District Election Coordinator to evidence the foregoing certification and/or submission by no later than 4:00 p.m. on August 11, 2026.

2. The School District Election Coordinator is hereby authorized and directed to: (a) post and publish notice of last day of registration and notice of election for the November Election Date; and (b) have prepared and printed ballots for submitting the Bond Proposition at the November Election Date, which ballots shall be in the form appearing in Exhibit A or the Bond Proposition shall be stated as a proposal on the voting machines, which ballots may include other matters presented to the electorate on the same date.

3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution are hereby rescinded.

AYES: Members ______________________________

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NAYS: Members ______________________________

RESOLUTION DECLARED ADOPTED.

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Susan Flaherty
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan, hereby certifies that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education at a regular meeting held on July 29, 2026, the original of which Resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.

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Susan Flaherty
Secretary, Board of Education

OFFICIAL BALLOT

LAKE ORION COMMUNITY SCHOOLS
COUNTY OF OAKLAND
STATE OF MICHIGAN

SCHOOL IMPROVEMENT BOND PROPOSITION

Shall the Lake Orion Community Schools, County of Oakland, State of Michigan, borrow the sum of not to exceed One Hundred Fifteen Million Nine Hundred Eighty-Five Thousand Dollars ($115,985,000) and issue its general obligation unlimited tax bonds, in one or more series, to pay the cost of the following projects for the purpose of creating a modern, safe and healthy learning environment for students:

- Equipping school buildings for safety and security, including security doors, backup generators and access controls;
- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings and other facilities, including improving infrastructure, roofs and heating, plumbing, and electrical systems;
- Erecting and completing additions to school buildings and other facilities which include additions for special education programs and an addition at the High School for robotics, career tech and trades education;
- Acquiring and installing instructional technology infrastructure and equipment in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities and the purchase of school buses?

YES ☐

NO ☐

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this ballot is expected to be at or below 7.00 mills which is a 0 mill increase from the annual debt millage levied in 2026. The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 1.74 mills (which is equal to $1.74 per $1,000 of taxable value); and the estimated simple average annual millage that will be required to retire each series of bonds is 2.06 mills annually ($2.06 per $1,000 of taxable value).

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has $129,685,000 of qualified bonds outstanding and $0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)