

CERTIFICATION OF MINUTES RELATING TO
PROPERTY TAX ABATEMENT FOR PARKING LOT RECONSTRUCTION AND
IMPROVEMENT PROJECTS

School District: Independent School District No. 831 (Forest Lake Area Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on June 21, 2018 at 6:00 p.m. at the School District offices.

Members present:

Members absent:

Documents attached:

Minutes of said meeting (including):

RESOLUTION RELATING TO PROPERTY TAX ABATEMENT FOR PARKING
LOT RECONSTRUCTION AND IMPROVEMENT PROJECTS; GRANTING THE
ABATEMENT

I, the undersigned, being the duly qualified and acting recording officer of the public corporation approving the abatement referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said abatement; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer on this 21st day of June, 2018.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO PROPERTY TAX ABATEMENT FOR PARKING LOT RECONSTRUCTION AND IMPROVEMENT PROJECTS; GRANTING THE ABATEMENT

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the District), as follows:

Section 1. Authorization and Recitals.

1.01. The District, pursuant to Minnesota Statutes, Sections 469.1812 to 469.1815, as amended (the Act), is authorized to grant an abatement of the property taxes imposed by the District on parcels of property by the adoption of a resolution specifying the terms of the abatement.

1.02. The District intends to undertake a parking lot reconstruction and improvement project at Wyoming Elementary, Forest Lake Elementary, Lino Lakes Elementary, Forest Lake High School and Forest Lake Area Middle School which will enable District residents to continue to conveniently and safely access these facilities (the Improvements) and benefiting certain properties within the District boundaries identified on Exhibit A attached hereto (collectively, the Property).

1.03. The District has proposed to finance the Improvements by granting an abatement of the property taxes imposed by the District on the Property (the Proposed Property Tax Abatement).

1.04. Pursuant to the Act, this Board, on June 21, 2018, conducted a public hearing on the desirability of granting the Proposed Property Tax Abatement. Notice of the public hearing was duly published as required by law in the *Forest Lake Times*, the official newspaper of the District, on June 8, 2018.

Section 2. Findings. On the basis of the information compiled by the District and elicited at the public hearing referred to in Section 1.04, it is hereby found, determined and declared:

2.01. The District expects that the benefits to the District associated with granting the Proposed Property Tax Abatement are at least equal to or exceed the associated costs to the District.

2.02. The granting of the Proposed Property Tax Abatement is in the public interest because it will finance and provide public infrastructure and help provide access to services for District residents.

2.03. The nature and extent of the public benefits which the District expects to result from the Proposed Property Tax Abatement are to reconstruct and improve the parking lots adjacent to Wyoming Elementary, Forest Lake Elementary, Lino Lakes Elementary, Forest Lake High School and Forest Lake Area Middle School which will enable District residents to continue to conveniently and safely access these facilities which are regularly utilized by the public for community events.

2.04. The Property is not located in a tax increment financing district.

2.05. The granting of the Proposed Abatement will not cause the aggregate amount of abatements granted by the District under the Act to exceed, in any year, the greater of (i) ten percent (10%) of the District's net tax capacity for the taxes payable year to which the abatement applies, or (ii) \$200,000.

2.06. It is in the best interests of the District to grant the tax abatement authorized in this resolution.

2.07. Under Section 469.1813, subdivision 9 of the Act, it is not necessary for the District to obtain the consent of any owner of the Property to grant an abatement.

Section 3. Granting of Tax Abatement.

3.01. A property tax abatement (the Abatement) is hereby granted in respect of property taxes levied by the District on the Property for ten (10) years, commencing with taxes payable in 2019 and concluding with taxes payable in 2028. The total Abatement amount shall not exceed \$1,990,000 over ten (10) years.

3.02. The District shall retain the Abatement and apply it to payment of all or a portion of the costs of acquiring or constructing the Improvements or to the payment of bonds of the District issued to finance costs of acquiring or constructing the Improvements, whether such bonds are issued pursuant to the Act, or other law, as authorized by Section 469.1815, subdivision 2 of the Act.

3.03. The Abatement may be modified or terminated at any time by the Board in accordance with the Act.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

EXHIBIT A

Description of the Property

**Forest Lake School District #831
General Obligation Bonds, Series 2018A
Tax Abatement Parcels**

80.032.21.13.0094	21.00375.20	21.00447.43	21.11130.08	19.032.21.42.0053
08.032.21.13.0101	21.00375.19	21.00447.41	21.11130.09	19.032.21.42.0054
08.032.21.13.0092	21.00375.18	21.00447.40	21.11130.10	19.032.21.42.0055
08.032.21.13.0093	21.00375.17	21.00447.39	21.11130.11	19.032.21.42.0056
08.032.21.13.0095	21.00375.16	21.00447.38	21.11130.12	19.032.21.42.0057
08.032.21.13.0096	21.00375.15	21.00447.37	21.11130.13	19.032.21.42.0058
08.032.21.13.0157	21.00375.14	21.00447.36	21.11130.14	19.032.21.42.0059
08.032.21.13.0100	21.00375.13	21.00447.35	21.11130.52	19.032.21.42.0060
08.032.21.41.0080	21.00375.12	21.00447.34	21.11130.51	19.032.21.42.0061
08.032.21.41.0058	21.00375.11	21.10543.00	21.11130.50	19.032.21.42.0062
08.032.21.41.0059	21.00375.10	21.10540.06	21.11130.49	19.032.21.42.0063
08.032.21.41.0062	21.00375.09	21.10540.04	21.11130.48	19.032.21.42.0064
08.032.21.41.0061	21.00447.80	21.10540.03	21.11130.47	19.032.21.42.0065
08.032.21.41.0063	21.00447.81	21.10540.17	21.11130.46	19.032.21.42.0066
08.032.21.41.0064	21.00447.82	21.10540.18	21.11130.45	19.032.21.42.0067
08.032.21.41.0065	21.00447.83	21.10540.19	21.11130.44	19.032.21.42.0068
08.032.21.41.0093	21.00447.84	21.10540.20	21.11130.43	19.032.21.42.0069
08.032.21.41.0094	21.00447.85	21.10540.21	21.11130.42	19.032.21.42.0070
08.032.21.41.0089	21.00447.86	21.10540.07	21.11130.41	19.032.21.42.0071
08.032.21.41.0088	21.00447.87	21.10540.08	21.11130.40	19.032.21.42.0072
08.032.21.41.0091	21.00715.00	21.10540.02	21.11130.39	04.032.21.21.0018
08.032.21.41.0008	21.00715.01	21.10540.05	21.11130.38	04.032.21.21.0016
08.032.21.41.0027	21.00715.02	21.10540.01	21.11130.37	04.032.21.21.0017
08.032.21.41.0026	21.00715.03	21.10540.13	21.11130.36	04.032.21.21.0015
08.032.21.41.0025	21.00715.04	21.10540.14	21.11130.35	04.032.21.21.0014
08.032.21.41.0024	21.00715.05	21.10540.12	21.11130.34	04.032.21.12.0019
08.032.21.41.0023	21.00715.06	21.10540.11	21.11130.33	04.032.21.12.0017
08.032.21.41.0022	21.00715.07	21.10540.10	21.11130.32	04.032.21.12.0015
08.032.21.41.0021	21.00715.08	21.10540.09	21.11130.31	04.032.21.12.0014
08.032.21.41.0019	21.00715.09	21.11130.01	21.11130.30	04.032.21.12.0013
08.032.21.41.0017	21.00715.10	21.11130.02	21.11130.29	04.032.21.12.0012
08.032.21.41.0016	21.00715.11	21.11130.03	21.11130.28	04.032.21.12.0011
08.032.21.41.0015	21.00715.12	21.11130.04	21.11130.27	04.032.21.12.0007
08.032.21.41.0014	21.00715.13	21.11130.05	19.032.21.42.0050	
09.032.21.32.0018	21.00715.14	21.11130.06	19.032.21.42.0051	
09.032.21.32.0016	21.00715.15	21.11130.07	19.032.21.42.0052	