

CONSENT AGENDA

AGENDA ITEM VI-2a

R26/27-2c

Topic:	Monthly Financial Report -- General Fund
Date:	July 15, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	May 2026		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		
	Actual	% of	Actual	% of	Actual	% of	Budget	Fall Forecast (Update Nov. 2025)	Forecast is Better (Worse) than Budget
		Budget		Budget		Budget			
REVENUE									
State comm college support	\$ -	0%	\$ 25,614,162	100%	\$ 18,326,743	81%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)
Property taxes	177,931	1%	25,792,707	97%	24,863,213	103%	26,687,435	26,378,257	(309,178)
Tuition, net of waivers	-27,571	0%	18,224,614	98%	17,228,973	116%	18,632,785	18,905,319	272,534
Other revenue	392,433	10%	3,528,318	87%	3,471,638	94%	4,054,250	3,996,000	(58,250)
Transfers in	-		-		-		-	-	-
Total revenue	542,793	1%	\$ 73,159,801	98%	63,890,568	98%	74,990,980	74,429,774	(561,206)
EXPENDITURES									
Personnel services	7,052,855	11%	57,566,673	86%	55,628,140	93%	66,997,854	\$ 65,073,612	\$ 1,924,242
Materials and services	473,921	4%	9,113,907	84%	8,858,952	90%	10,896,408	10,554,306	342,102
Capital outlay	4,823	6%	63,860	74%	60,486	47%	86,000	86,000	0
Transfers out	0	0%	1,500,000	100%	1,500,000	106%	1,500,000	1,600,000	(100,000)
Total expenditures	7,531,598	9%	\$ 68,244,439	86%	66,047,578	93%	79,480,262	77,313,918	2,166,344
Net revenue (expenditures)	\$ (6,988,806)		\$ 4,915,361		(2,157,010)		(4,489,282)		1,605,138
Beginning Fund balance at start of year			\$ 9,312,433		13,591,590		9,312,433		(1,605,138)
Contingency and Fund balance at report date			\$ 14,227,794		\$ 11,434,580		\$ 4,823,151		\$ -

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	2.0%
Personnel services:		
PERS rate as % of actual General Fund wages	25.8%	25.8%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.