



Devine Independent School District Board of Trustees Agenda Document

Meeting Date: June 15, 2026

Agenda Item: Local Policy Update CFB (Local) Accounting Inventories

Background Information:

To keep our policy current, the Board should consider adopting the local policies suggested by TASB. Any change in local policy/policies must be acted upon by the Board within an open meeting wherein the action is posted.

Administrative Consideration:

As of July 1, 2025, TEA increased the capitalization threshold to \$10,000 to align with changes to the federal definition of equipment. The Financial Accountability System Resource Guide (FASRG) is in the process of being updated to reflect this change to rule 1.2.4.3 Capitalization of Assets.

To maintain consistency with TEA guidance and the forthcoming FASRG update, the administration recommends increasing the District's capitalization threshold from \$5,000 to \$10,000.

Budgetary Consideration:

Policy Updates are in the budget

Supporting Documents:

Proposed revised CFB (Local)

Recommendation:

Approve the revised CFB (local) policy.

Respectfully Submitted by:

Todd Grandjean
Superintendent of Schools