

Long Prairie-Grey Eagle Public School District

Five Year General Fund Budget Projection

| Definitions | Actual 2024-2025 | Budget 2025-2026 | Projected 2026-2027 | % Chg | Projected 2027-2028 | % Chg | Projected 2028-2029 | % Chg | Projected 2029-2030 | % Chg | Projected 2030-2031 | % Chg |
|---------------------------------------|---------------------|---------------------|------------------------|--------------|------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|-------------|
| SOURCES OF REVENUE: | | | | | | | | | | | | |
| Basic Revenue Allowance | \$7,965,560 | \$8,174,264 | \$8,501,120 | 4.00% | \$8,776,283 | 3.2% | \$8,925,713 | 1.7% | \$9,135,402 | 2.3% | \$9,382,961 | 2.7% |
| Other General Education Aid | \$2,872,432 | \$2,920,857 | \$2,359,080 | -19.23% | \$2,351,890 | -0.3% | \$2,351,236 | 0.0% | \$2,333,740 | -0.7% | \$2,324,714 | -0.4% |
| Voter Approved Operating Referendum | \$501,586 | \$500,967 | \$507,285 | 1.26% | \$510,683 | 0.7% | \$508,894 | -0.4% | \$520,850 | 2.3% | \$534,964 | 2.7% |
| Local Optional Revenue | \$792,070 | \$791,093 | \$801,070 | 1.26% | \$806,435 | 0.7% | \$803,611 | -0.4% | \$804,864 | 0.2% | \$807,615 | 0.3% |
| Special Education Aid | \$2,340,328 | \$2,800,000 | \$2,900,000 | 3.57% | \$2,900,000 | 0.0% | \$2,900,000 | 0.0% | \$2,900,000 | 0.0% | \$2,900,000 | 0.0% |
| Other State Aids and Levies | \$819,329 | \$798,429 | \$940,681 | 17.82% | \$837,286 | -11.0% | \$837,286 | 0.0% | \$837,286 | 0.0% | \$837,286 | 0.0% |
| Federal Aid | \$532,048 | \$506,760 | \$438,760 | -13.42% | \$438,760 | 0.0% | \$438,760 | 0.0% | \$438,760 | 0.0% | \$438,760 | 0.0% |
| Miscellaneous Revenue | \$758,286 | \$610,024 | \$606,624 | -0.56% | \$606,624 | 0.0% | \$606,624 | 0.0% | \$606,624 | 0.0% | \$606,624 | 0.0% |
| Budget Transfers | \$0 | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Adjustment to General Ledger | (\$81,601) | \$253,499 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Capital Projects Levy | \$3,300 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| LTFM Revenue | \$192,282 | \$247,315 | \$214,928 | -13.10% | \$219,602 | 2.2% | \$218,510 | -0.5% | \$213,611 | -2.2% | \$210,542 | -1.4% |
| Operating Capital | \$251,798 | \$251,028 | \$253,478 | 0.98% | \$256,384 | 1.1% | \$256,699 | 0.1% | \$258,310 | 0.6% | \$260,406 | 0.8% |
| Student Activities | \$261,984 | \$230,300 | \$230,300 | 0.00% | \$230,300 | 0.0% | \$230,300 | 0.0% | \$230,300 | 0.0% | \$230,300 | 0.0% |
| TOTAL REVENUE | \$17,209,402 | \$18,084,537 | \$17,753,326 | -1.8% | \$17,934,245 | 1.0% | \$18,077,632 | 0.8% | \$18,279,745 | 1.1% | \$18,534,172 | 1.4% |
| USES OF REVENUE: | | | | | | | | | | | | |
| Salaries & Wages | \$9,215,040 | \$9,800,277 | \$9,800,277 | 0.0% | \$9,800,277 | 0.0% | \$9,800,277 | 0.0% | \$9,800,277 | 0.0% | \$9,800,277 | 0.0% |
| Benefits | \$2,858,705 | \$3,464,544 | \$3,464,880 | 0.0% | \$3,464,880 | 0.0% | \$3,464,880 | 0.0% | \$3,464,880 | 0.0% | \$3,464,880 | 0.0% |
| Purchased Services | \$2,956,872 | \$2,866,614 | \$2,866,614 | 0.0% | \$2,866,614 | 0.0% | \$2,866,614 | 0.0% | \$2,866,614 | 0.0% | \$2,866,614 | 0.0% |
| Supplies | \$765,232 | \$584,411 | \$584,411 | 0.0% | \$584,411 | 0.0% | \$584,411 | 0.0% | \$584,411 | 0.0% | \$584,411 | 0.0% |
| Equipment, Technology, Other Capital | \$11,418 | \$226,052 | \$222,800 | -1.4% | \$222,550 | -0.1% | \$222,050 | -0.2% | \$226,300 | 1.9% | \$225,050 | -0.6% |
| Debt Service | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| Other Expenditures | \$66,951 | \$46,100 | \$46,100 | 0.0% | \$46,100 | 0.0% | \$46,100 | 0.0% | \$46,100 | 0.0% | \$46,100 | 0.0% |
| Transfers to Other Funds | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| Budget Additions | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| Budget Reductions | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| Capital Projects Levy | \$16,597 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| LTFM Revenue | \$195,981 | \$296,506 | \$296,506 | 0.0% | \$296,506 | 0.0% | \$296,506 | 0.0% | \$296,506 | 0.0% | \$296,506 | 0.0% |
| Operating Capital | \$384,588 | \$428,509 | \$428,509 | 0.0% | \$428,509 | 0.0% | \$428,509 | 0.0% | \$428,509 | 0.0% | \$428,509 | 0.0% |
| Student Activities | \$228,446 | \$230,300 | \$230,300 | 0.0% | \$230,300 | 0.0% | \$230,300 | 0.0% | \$230,300 | 0.0% | \$230,300 | 0.0% |
| TOTAL USES OF REVENUE | \$16,699,829 | \$17,943,313 | \$17,940,397 | 0.0% | \$17,940,147 | 0.0% | \$17,939,647 | 0.0% | \$17,943,897 | 0.0% | \$17,942,647 | 0.0% |
| REVENUE OVER (UNDER) | \$509,573 | \$141,224 | (\$187,071) | | (\$5,901) | | \$137,986 | | \$335,849 | | \$591,525 | |
| FUND BALANCE: | | | | | | | | | | | | |
| Beginning | \$8,382,720 | \$8,892,293 | \$9,033,517 | | \$8,846,446 | | \$8,840,544 | | \$8,978,530 | | \$9,314,379 | |
| Ending | \$8,892,293 | \$9,033,517 | \$8,846,446 | | \$8,840,544 | | \$8,978,530 | | \$9,314,379 | | \$9,905,904 | |
| RECON. OF ENDING FUND BALANCE: | | | | | | | | | | | | |
| Nonspendable | \$51,753 | \$51,753 | \$51,753 | | \$51,753 | | \$51,753 | | \$51,753 | | \$51,753 | |
| Restricted | \$2,167,324 | \$1,931,617 | \$1,850,039 | | \$1,773,135 | | \$1,695,139 | | \$1,612,244 | | \$1,526,280 | |
| Assigned/Committed | \$855,368 | \$855,368 | \$855,368 | | \$855,368 | | \$855,368 | | \$855,368 | | \$855,368 | |
| Total Reserved Fund Balance | \$3,074,445 | \$2,838,738 | \$2,757,160 | | \$2,680,256 | | \$2,602,260 | | \$2,519,365 | | \$2,433,401 | |
| Unassigned Fund Balance | <u>\$5,817,847</u> | <u>\$6,194,778</u> | <u>\$6,089,285</u> | | <u>\$6,160,288</u> | | <u>\$6,376,270</u> | | <u>\$6,795,013</u> | | <u>\$7,472,502</u> | |
| Total Fund Balance as % of Exp. | 53.25% | 50.34% | 49.31% | | 49.28% | | 50.05% | | 51.91% | | 55.21% | |
| Unassigned as a % of Exp. | 34.84% | 34.52% | 33.94% | | 34.34% | | 35.54% | | 37.87% | | 41.65% | |
| Minimum Unassigned Fund Balance | \$2,504,974 | \$2,691,497 | \$2,691,060 | | \$2,691,022 | | \$2,690,947 | | \$2,691,585 | | \$2,691,397 | |
| Variance - Over (Under) | \$3,312,873 | \$3,503,281 | \$3,398,226 | | \$3,469,266 | | \$3,685,323 | | \$4,103,429 | | \$4,781,105 | |

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|----------------------------------|---------------------|---------------------|------------------------|--------------|------------------------|--------------|------------------------|--------------|------------------------|--------------|------------------------|--------------|
| INFLATIONARY ASSUMPTIONS: | | | | | | | | | | | | |
| Basic Formula Allowance | n/a | 2.7% | 2.7% | | 2.6% | | 2.1% | | 2.2% | | 2.4% | |
| Personnel Costs | n/a | 9.9% | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | |
| Purchased Services | n/a | -3.1% | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | |
| Utilities | n/a | 6.7% | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | |
| Supplies | n/a | -23.6% | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | |
| Equipment | n/a | 1879.8% | -1.4% | | -0.1% | | -0.2% | | 1.9% | | -0.6% | |
| STUDENT DATA | | | | | | | | | | | | |
| ADM'S | 997.8 | 994.7 | 1,004.7 | 1.0% | 1,012.2 | 0.7% | 1,010.8 | -0.1% | 1,013.8 | 0.3% | 1,019.2 | 0.5% |
| Adj. Pupil Units | 1,094.0 | 1,092.7 | 1,106.5 | 1.3% | 1,113.9 | 0.7% | 1,110.0 | -0.4% | 1,111.7 | 0.2% | 1,115.5 | 0.3% |
| STAFFING: | | | | | | | | | | | | |
| FTE Staffing | 0.0 | 0.0 | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% |
| Pupil/Staff Ratio | - | - | - | | - | | - | | - | | - | |
| DATA PER PUPIL UNIT: | | | | | | | | | | | | |
| Gen Ed. Formula | \$7,281 | \$7,481 | \$7,683 | 2.7% | \$7,879 | 2.6% | \$8,041 | 2.1% | \$8,218 | 2.2% | \$8,412 | 2.4% |
| Operating Referendum | \$458 | \$458 | \$458 | 0.0% | \$458 | 0.0% | \$458 | 0.0% | \$469 | 2.2% | \$480 | 2.4% |
| Local Optional Revenue | \$724 | \$724 | \$724 | 0.0% | \$724 | 0.0% | \$724 | 0.0% | \$724 | 0.0% | \$724 | 0.0% |
| Capital Projects Levy | \$3 | \$0 | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| Other Revenue | <u>\$7,267</u> | <u>\$7,887</u> | <u>\$7,180</u> | -9.0% | <u>\$7,039</u> | -2.0% | <u>\$7,063</u> | 0.3% | <u>\$7,033</u> | -0.4% | <u>\$7,000</u> | -0.5% |
| Total Revenue | \$15,730 | \$16,551 | \$16,045 | -3.1% | \$16,101 | 0.3% | \$16,287 | 1.2% | \$16,443 | 1.0% | \$16,615 | 1.0% |
| Total Expenses | <u>\$15,265</u> | <u>\$16,422</u> | <u>\$16,214</u> | -1.3% | <u>\$16,106</u> | -0.7% | <u>\$16,162</u> | 0.3% | <u>\$16,141</u> | -0.1% | <u>\$16,085</u> | -0.3% |
| Revenue - Expenses | \$466 | \$129 | (\$169) | | (\$5) | | \$124 | | \$302 | | \$530 | |