

St. Croix Preparatory Academy
Balance Sheet
As of June 30, 2026

	Audited Balance June 30, 2025	YTD
Assets		
<u>Current Assets</u>		
Cash & Investments	4,913,567	5,496,481
Accounts Receivable	94,560	9,132
Interest Receivable	359,483	-
Due from Other Funds	63,017	267,874
PY State Aid Receivable	1,948,370	(77,747)
CY State Aid Receivable		1,474,890
PY Federal Aids Receivable	75,982	
CY Federal Aids Receivable		159,440
Inventory	7,915	7,915
Prepaid Expenses	152,769	172,372
Total Current Assets	7,615,663	7,510,357
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<u>Liabilities and Fund Balance</u>		
<u>Current Liabilities</u>		
Salaries Payable	446,517	228,899
Summer Salaries Payable		
Accounts Payable	217,008	1,411
Payroll Liabilities	122,411	31,128
Summer Benefits Payable		68,563
Deferred Revenue	87,963	47,225
Total Current Liabilities	873,899	377,226
<u>Fund Balance</u>		
Unassigned	5,754,872	5,754,872
Food Service	570,587	570,587
Community Service	69,128	69,128
Assigned/Restricted/Nonspendable	347,176	347,176
Change in Fund Balance		391,368
Total Fund Balance	6,741,763	7,133,131
Total Liabilities and Fund Balance	7,615,662	7,510,357