

**PRELIMINARY INFORMATION - FOR DISCUSSION ONLY**

**Howard Lake-Waverly-Winsted School District No. 2687**  
**Estimated Financing Schedules for Potential Lease Purchase**

September 2, 2021

**Estimated Sources and Uses of Funds**

<b>Lease Amount</b>	<b>\$600,000</b>
<b>Sources of Funds</b>	
Par Amount of Lease	\$600,000
Other District Funds	0
<b>Total Sources</b>	<b>\$600,000</b>
<b>Uses of Funds</b>	
Financial Advisor Fee	\$15,100
Bond Attorney	11,500
Other Potential Fees	2,500
<b>Net Available for Project Costs</b>	<b>570,900</b>
<b>Total Uses</b>	<b>\$600,000</b>

# Other potential fees may include fees for lessor legal counsel, title insurance, environmental analysis, and appraisal.

**Estimated Payment Schedule**

Amount:	\$600,000		
Est. Closing Date	11/1/2021		
Interest Rate:	2.75%		
No. of Years	15		
Semi-Annual Payment	\$24,710		
Annual Payments	\$49,419		
<b>Payment</b>			
No.	Date	Principal	Interest
1	8/1/2022	\$12,335	\$12,375
2	2/1/2023	16,629	8,080
3	8/1/2023	16,858	7,852
4	2/1/2024	17,090	7,620
5	8/1/2024	17,325	7,385
6	2/1/2025	17,563	7,147
7	8/1/2025	17,804	6,905
8	2/1/2026	18,049	6,660
9	8/1/2026	18,297	6,412
10	2/1/2027	18,549	6,161
11	8/1/2027	18,804	5,906
12	2/1/2028	19,062	5,647
13	8/1/2028	19,325	5,385
14	2/1/2029	19,590	5,119
15	8/1/2029	19,860	4,850
16	2/1/2030	20,133	4,577
17	8/1/2030	20,409	4,300
18	2/1/2031	20,690	4,019
19	8/1/2031	20,975	3,735
20	2/1/2032	21,263	3,447
21	8/1/2032	21,555	3,154
22	2/1/2033	21,852	2,858
23	8/1/2033	22,152	2,557
24	2/1/2034	22,457	2,253
25	8/1/2034	22,766	1,944
26	2/1/2035	23,079	1,631
27	8/1/2035	23,396	1,314
28	2/1/2036	23,718	992
29	8/1/2036	24,044	666
30	2/1/2037	24,374	335
<b>Totals</b>		<b>\$600,000</b>	<b>\$141,285</b>
<b>Estimated Annual Payments</b>		<b>\$49,419</b>	