FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

485 <= Type in School District Number

ROYALTON

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		956.60	955.60	948.14	948.14	948.14	948.14	948.14	948.14	948.14	948.14	948.14
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				955.60	948.14	948.14	948.14	948.14	948.14	948.14	948.14	948.14	948.14
7	District average building age (uncapped)	401		34.00	34.00	35.00	36.00	37.00	38.00	39.00	40.00	41.00	42.00	43.00
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			0.97143	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		353,122	352,754	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	-	-	-	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			352,754	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291

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	ROYALTON		Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate									
	Calculations for Ten Year Projection	Pay 26 LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		-	20,000	19,900	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			59,411	60,681	60,681	60,681	60,681	60,681	60,681	60,681	60,681	60,681
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		59,473	79,411	80,581	60,681	60,681	60,681	60,681	60,681	60,681	60,681	60,681
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		353,122	352,754	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		353,122	352,754	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		-	-	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		353,122	352,754	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		5,818,460	5,818,460	6,095,805	6,339,637	6,593,222	6,856,951	7,131,229	7,416,478	7,713,137	8,021,663	8,342,530
37	Three Year Prior Adjusted Pupil Units (APU)	54		991.42	991.43	1,010.54	972.26	955.60	948.14	948.14	948.14	948.14	948.14	948.14
38	ANTC / APU = (36) / (37)	425		5,868.81	5,868.78	6,032.20	6,520.52	6,899.54	7,232.04	7,521.32	7,822.17	8,135.06	8,460.46	8,798.88
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and late	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		34.24%	34.24%	33.33%	34.46%	34.61%	34.88%	34.88%	34.88%	34.88%	34.88%	34.88%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		65.76%	65.76%	66.67%	65.54%	65.39%	65.12%	65.12%	65.12%	65.12%	65.12%	65.12%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		353,122	352,754	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291	360,291
44	Initial LTFM State Aid (42) * (43)	430		232,219	231,978	240,189	236,136	235,601	234,622	234,621	234,620	234,618	234,621	234,621
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		232,219	231,978	240,189	236,136	235,601	234,622	234,621	234,620	234,618	234,621	234,621
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		120,903	120,776	120,102	124,156	124,691	125,670	125,670	125,671	125,674	125,671	125,670
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768+ 770			-	-	-	-	-	-	-	-	-	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				167,417	169,727	166,682	168,659	170,523	171,948	-	-	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			167,417	169,727	166,682	168,659	170,523	171,948	-	-	-	-
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			167,417	169,727	166,682	168,659	170,523	171,948	-	-	-	-
53	Debt Service Aid = (52) * (42)	438			110,097	113,149	109,244	110,289	111,044	111,972	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			57,320	56,578	57,438	58,370	59,478	59,976	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	-	-	-	-

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5/20/2026

485 <= Type in School District Number

ROYALTON

Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
56 **General Fund Portion of Revenue (non-grandfather districts *)**													
57 Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			185,337	190,564	193,609	191,633	189,769	188,343	360,291	360,291	360,291	360,291
58 General Fund Equalized Revenue = (43) - (52)	443			185,337	190,564	193,609	191,633	189,769	188,343	360,291	360,291	360,291	360,291
59 Total General Fund Aid = (46) - (53)	444			121,881	127,040	126,892	125,312	123,577	122,649	234,620	234,618	234,621	234,621
60 General Fund Equalized Levy = (58) * (41)	445			63,455	63,524	66,717	66,321	66,192	65,694	125,671	125,674	125,671	125,670
61 General Fund Unequalized Levy = (57) - (58)	446			-	-	-	-	-	-	-	-	-	-
62 Total General Fund Levy = (60) + (61)	447			63,455	63,524	66,717	66,321	66,192	65,694	125,671	125,674	125,671	125,670
48 **Debt Service Portion of Revenue (Grandfather Districts *)**													
*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770												
51 Total Debt Service Revenue = (49) + (50) + (50b)	771			167,417	169,727	166,682	168,659	170,523	171,948	-	-	-	-
52 Equalized Debt Service Revenue (lesser of (43) or (51))	437			167,417	169,727	166,682	168,659	170,523	171,948	-	-	-	-
53 Debt Service Aid = (52) * (42)	439			167,417	169,727	166,682	168,659	170,523	171,948	-	-	-	-
54 Equalized Debt Service Levy = (52) - (53)	440			-	-	-	-	-	-	-	-	-	-
55 Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	-	-	-	-
56 **General Fund Portion of Revenue (Grandfather Districts *)**													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			185,337	190,564	193,609	191,633	189,769	188,343	360,291	360,291	360,291	360,291
58 General Fund Equalized Revenue = (43) - (52)	443			185,337	190,564	193,609	191,633	189,769	188,343	360,291	360,291	360,291	360,291
59 Total General Fund Aid = (46) - (53)	444			64,561	70,462	69,454	66,942	64,099	62,673	234,620	234,618	234,621	234,621
60 General Fund Equalized Levy = (58) * (41)	445			120,776	120,102	124,156	124,691	125,670	125,670	125,671	125,674	125,671	125,670
61 General Fund Unequalized Levy = (57) - (58)	446			-	-	-	-	-	-	-	-	-	-
62 Total General Fund Levy = (60) + (61)	447			120,776	120,102	124,156	124,691	125,670	125,670	125,671	125,674	125,671	125,670

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet