

FY27 BUDGET DEVELOPMENT NOTES

April 8, 2026 Board Meeting

DRAFT

The list below shows reductions and revenue transfers that work toward yielding a balanced budget for FY27 based on the initial fully staffed and fully implemented programs budget that has been presented to the Board. The Administration has looked at various scenarios and considerations based on anticipated funding through projected student counts and historical trends in costs of goods, services, and overall operations.

The District will continue to pursue additional funding sources to reinstate staffing and programming until the time it must submit the adopted budget to the Department of Education & Early Development on July 15, 2026. The items listed below for reduction, along with the proposed revenues to fill the budget gap, are not a finality. Rather, the proposals are placeholders to meet statutory requirements to present our budget to the local City Council by May 1. The reductions, however, are real possibilities based on available funding.

The Administration is not confident that additional revenue opportunities will be presented to the District in the form of Base Student Allocation increases to help meet District needs.

In the event that additional revenue becomes available with a request from the contributing donor to support a particular program, resources will be directed to that particular program. If revenue is received for general purposes, consideration will be given to prioritize items based on decreasing revenue transfers shown below.

Administrative Adjustment Considerations to Budget as of April 8, 2026		
Goal: Address \$1.433 Million Deficit		
PROGRAMS	Cost Impact	
Priority 2/3 Classroom Budget Requests	\$12,500	
Administrative Department Reductions	\$70,000	
Additional Grade 6 Teacher	\$131,000	
Extra-Curricular Activities Funding @ 1 Trip Per Group	\$217,000	
FY27 Pre-Paid Healthcare Expenditures from FY26 General Fund	\$300,000	
	<u>\$730,500</u>	Total Reduction in Expenditures
REVENUE		
District Scholarship (Revenue Transfer)	\$100,000	
Draw on Fund Balance (Revenue Transfer)	\$250,000	
	<u>\$350,000</u>	Total Revenue Transfers
FY27 BUDGET DEVELOPMENT SUMMARY		
Initial Projected Deficit	\$1,433,533	
Reduction in Expenditures	<u>\$730,500</u>	
	\$703,033	Projected Deficit (with reductions)
Possible Revenue Transfers	<u>\$350,000</u>	
	\$353,033	Projected Deficit (with revenues)