



**Howard Lake-Waverly-Winsted ISD #2687
 Budget Update & Notes for Board Meeting - August 11, 2025
 Revenue & Expenditure Data as of 6/30/2025**

Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. Current	2.68	-0.1	0.46	1.17	2.04	1.36	0.74	2.22	1.93	0.73	0.9	-0.37	-0.24	-1.4	12.12
MDE Report Dated 7-31-2025	19.68	76.9	96.46	98.17	91.04	96.36	99.74	96.22	101.93	97.73	101.9	118.63	103.76	102.6	1301.1
Revised Budget ADMs	17	77	96	97	89	95	99	94	100	97	101	119	104	104	1289
Adopted Budget ADMs	17	80	93	99	93	101	104	104	102	97	100	107	93	101	1291
<p align="center">Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).</p> <p align="center">Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.</p>															

ADM

The current MDE report dated 7-31-2025 has the total AMD for school year 2024-25 at 12 above the revised budget numbers. These number may still change as hours are being finalized for shared time, credit recovery at the high school, and Targeted Services at the elementary school.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year with our new voter approved operating levy revenue and the first year without any COVID funds. Currently working on moving revenue between years and funds for the audit.

Expenditures

Superintendent - We incurred additional expenses related to the superintendent search, as well as the payout of unused leave time.

Transportation - Special education and extra routs are currently exceeding the budgeted amounts, primarily due to increased routs and milage for special education transportation. While fuel costs have come in below budget, overall transportation expenses remain over budget.

Snow Removal - We ended the season underbudget for snow removal and salting.

Lawn Care - Due to ongoing rain and warm weather, lawn care costs have exceeded the budget. However, these overages are offset by savings from lower-than-expected snow removal costs.

Wall Repair - The back wall of the middle school has been repaired and the work was fully covered under warranty.

Fiscal Year 2025 Audit

We are working on the year end processes to prepare for the audit. We are scheduled to work with the auditors the week of September 15th which is a month earlier than in years past. The auditor is scheduled to present the audit report at the November 10th board meeting