



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - March 10, 2025
Revenue & Expenditure Data as of 2/28/2025

| Enrollment 2024-25 | | | | | | | | | | | | | | | |
|---------------------|------|----|----|----|----|-----|-----|-----|-----|----|-----|-----|-----|-----|--------|
| | ECSE | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Totals |
| Revised vs. Current | 0 | 1 | 2 | 1 | 2 | -1 | 1 | 2 | -1 | -1 | 1 | -1 | -1 | -2 | 3 |
| Current ADMs | 17 | 78 | 98 | 98 | 91 | 94 | 100 | 96 | 99 | 96 | 102 | 118 | 103 | 102 | 1292 |
| Revised Budget ADMs | 17 | 77 | 96 | 97 | 89 | 95 | 99 | 94 | 100 | 97 | 101 | 119 | 104 | 104 | 1289 |
| Adopted Budget ADMs | 17 | 80 | 93 | 99 | 93 | 101 | 104 | 104 | 102 | 97 | 100 | 107 | 93 | 101 | 1291 |

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM

The updated enrollment figures, which were used in the revised budget, are now shown above. The current ADM is 1,292, reflecting a net decrease of 1 ADM compared to last month.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year with our new voter approved operating levy revenue and the first year without any COVID funds.

Expenditures

Transportation expenses have risen due to an increase in specialized transportation routes.
 The increase in Operations Purchased Services is attributed to sprinkler system repairs, the lighting project and ditch drain work.
 Tuition and PSEO expenses continue to increase and are reflected in the revised budget.
 The digital scoreboard will contribute to the expenses this spring as well.

Revised Budget

The revised budget is ready to be reviewed and approved.