

Minutes of Finance Committee Meeting

The Board of Trustees Lake Orion Community Schools

A Finance Committee Meeting of the Board of Trustees of Lake Orion Community Schools was held Tuesday, June 2, 2026, beginning at 3:30 PM.

Attendees: Susan Flaherty, Birgit McQuiston, Jake Singer, Andrea Curtis, Heidi Mercer

A. Discussion Items

1. FY26 Budget

Committee members reviewed and discussed the material budget changes in the fiscal year ended June 30, 2026 final amendment and the resulting fund balance for all funds.

2. Truth in Taxation Budget

Committee members reviewed and discussed the truth in taxation budget information and L-4029 included in the board packet.

3. FY27 Budget

Committee members reviewed and discussed the fiscal year ending June 30, 2027 proposed budgets for all funds.

4. Sinking Fund

Committee members discussed the sinking fund ending position for the fiscal year ending June 30, 2026, and planned projects for fiscal year ending June 30, 2027.

B. Public Participation

No public participation

The meeting concluded at 5:30 PM.

Secretary, Board of Education