



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - December 15, 2025
Revenue & Expenditure Data as of 11/30/2025

Enrollment 2025-26																
	VPK	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	8.5	0	-7	-8	0	-3	1	-6	7	4	-2	5	-2	-2	-2	-6.5
Current ADM's	8.5	15	68	70	95	95	90	93	104	98	99	106	100	111	103	1255.5
Adopted Budget ADM's	0	15	75	78	95	98	89	99	97	94	101	101	102	113	105	1262

Formula revenue is \$7,481 for 2025-26 (an increase from \$7,281 for 2024-25).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,481) and 1.2 (\$8,977.20) in grades 7-12.
 *VPK students are 0.5 ADM which is reflected in the "Current ADM" count

ADM's

We saw an increase of 2.5 ADM in November; however, overall enrollment is still running about 6.5 ADM below our original projection. The addition of VPK after the budget was adopted has helped offset this, bringing in approximately 8.5 ADM. We will incorporate these adjustments into the revised budget.

Revenue

As of now, FY26 revenue is tracking in line with the same point in the past two years. The variations in tax revenue are due solely to the timing of payments. We typically receive them between October and November, but the final payment is scheduled to arrive in December this year. Tuition revenue has exceeded the budget projection for 2025-26.

Expenditures

Purchased Services

- MAWSECO has adjusted its billing process, increasing the fall billing from 85% to 90% of the total anticipated purchased services for the year.
- Lawn care costs are slightly higher this summer due to the consistent rainfall.

Equipment expenses are higher compared to this point in the past two years due to the district-wide phone system project completed over the summer. We are already seeing savings in phone bills as a result of this transition.