



**Howard Lake-Waverly-Winsted ISD #2687**  
**Budget Update & Notes for Board Meeting - September 11, 2023**  
**Revenue & Expenditure Data as of 6/30/2023**

Enrollment															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
<i>Revised vs MDE</i>	-1	0	2	1	1	1	0	3	2	2	4	2	3	-2	17
<b>MDE Report Dated 9-11-2023</b>	<b>18.91</b>	<b>97.78</b>	<b>95.31</b>	<b>92.04</b>	<b>91.69</b>	<b>95.82</b>	<b>98.39</b>	<b>97.60</b>	<b>93.09</b>	<b>112.19</b>	<b>107.64</b>	<b>115.14</b>	<b>88.58</b>	<b>106.25</b>	<b>1310.43</b>
<b>Revised Budget ADM's</b>	<b>20</b>	<b>98</b>	<b>93</b>	<b>91</b>	<b>91</b>	<b>95</b>	<b>98</b>	<b>95</b>	<b>91</b>	<b>110</b>	<b>104</b>	<b>113</b>	<b>86</b>	<b>108</b>	<b>1293</b>
<b>Adopted Budget ADM's</b>	<b>20</b>	<b>90</b>	<b>99</b>	<b>86</b>	<b>90</b>	<b>94</b>	<b>94</b>	<b>93</b>	<b>89</b>	<b>108</b>	<b>103</b>	<b>115</b>	<b>87</b>	<b>102</b>	<b>1270</b>

*Formula revenue is \$6,863 for 2022-23 (an increase from \$6,728 in 2021-22).*  
*Pupil weighting is 1.0 for students in grades EC-6 (\$6,863) and 1.2 (\$8,235) in grades 7-12.*

**ADM's**

On the MDE report dated 9-5-2023 the ADM's are similar to those reported previously. The hours continue to be finalized for shared time, credit recovery in the high school, and Targeted Services/Boost in the elementary and middle schools. There may still be some adjustments to ADM's as the student data is finalized.

**Revenue**

Not all receivables have been recorded and adjusted for FY23 yet. Many of the stated receivables have been posted, but the special education has not been finalized yet. The receivable for property taxes, federal revenue, and other revenue are still in process.

**Expenditures**

There will be some invoices to be paid yet for the 2022-23 school year, and one of the larger ones will include the final year-end billing from MAWSECO. The district pays an estimate of 85% in the fall, and the final billing is calculated after the fiscal year is complete.

**Some areas that are over budget for the 2022-23 school year include:**

**Utilities** - Both electric and building fuel, however, some utilities will be allocated to Food Service and Community Education

**Transportation** - Special Education, Foster Care & Homeless routes were added during the year. As well as increased extra transportation for activities and filed trips. The district will receive additional Transportation reimbursement for the added routes.

**Fuel** - Costs continued to surpass the budgeted amount.

**Custodial Supplies** - Specifically at the high school & ALP/MAWSECO locations. We will be reimbursed for a portion of the supplies at the MAWSECO location.

**Snow Removal** - With the extreme winter that we had and an increase in cost due to change in the vendor we use for the elementary schools our snow removal costs exceeded what was budgeted.

**PSEO** - Higher costs during the year for students attending PSEO.

**Substitutes** - The fees that we paid to TOC to cover for substitute teachers this year was higher than in the past. Partially due to a higher number of teachers on leave.

**2022-23 Audit**

The auditors began preliminary work on August 2nd and will be on site the week of October 9th. Work will continue to finalize the 2022-23 data, and an update summary will be given in September. The audit presentation to the board is planned for November.