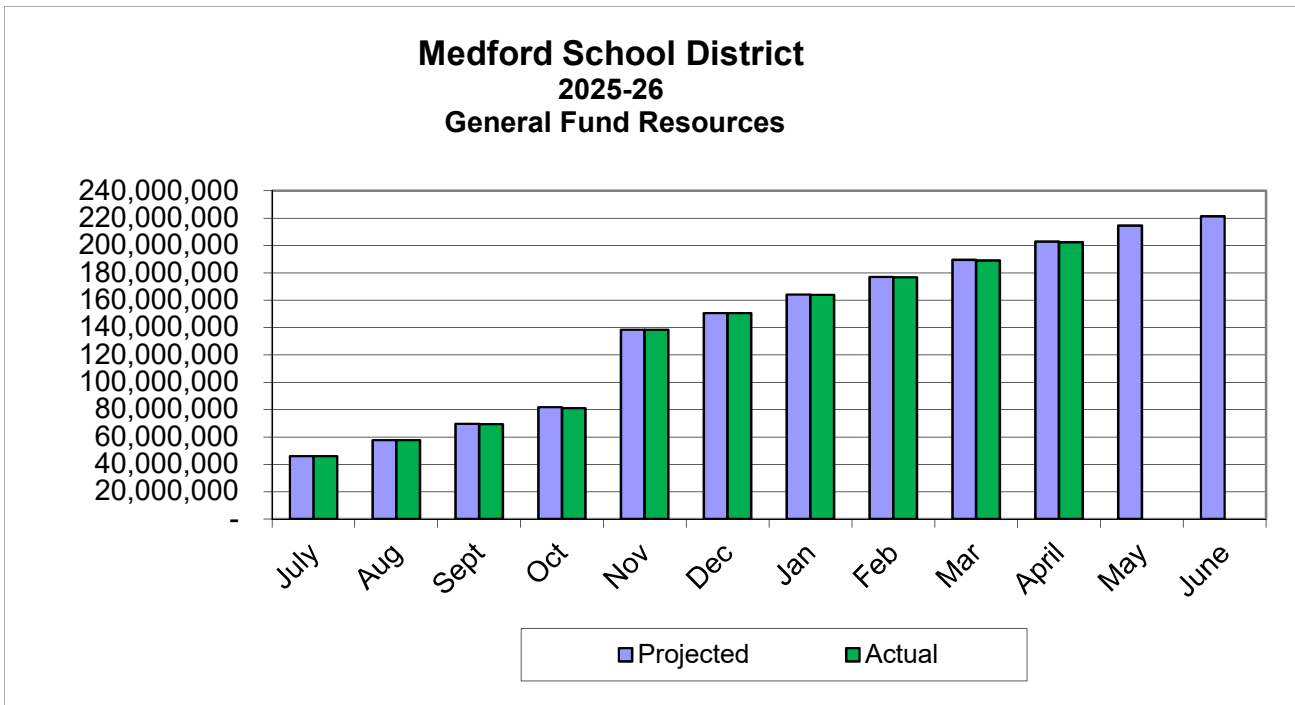


Medford School District 549C
General Fund
Statement of Resources
4/30/2026

<u>Resources</u>	Year-to-Date			Over/(under) Projection
	Adopted Budget FY 2025-26	Projected *	Actual 4/30/2026	
	Local Sources	\$ 55,388,533	\$ 52,554,633	\$ 52,565,766
Intermediate Sources	\$ 3,400,000	1,509,500	1,397,241	(112,259)
State Sources	\$ 137,576,880	125,685,000	124,617,757	(817,243)
Federal Sources	\$ 130,000	130,000	216,991	86,991
Transfers In	\$ 550,000	550,000	550,000	0
Total Revenue	\$ 197,045,413	180,429,133	179,347,754	(831,378)
Other Income/Expense GASB 87 & 96	\$ 1,900,000	-	4,795	4,795
Beginning Balance	\$ 23,058,686	23,058,686	23,058,686	0
Total Resources	\$ 222,004,099	\$ 203,487,819	\$ 202,411,236	(826,583)

* Forecast Projection of budget by month is based on historical average in most cases with some adjustment for recent trends

Revenue is under budget \$0.83 million or 0.46% . Local, Intermediate and State Revenue are all trending under budget. The 2024-25 true up for high cost sped was unexpectedly negative \$0.37 million primarily due to reimbursement rate dropping from 38.9% to 25.0%. The 2024-25 true up for SSF also came in low in part to the overall changes made by 190+ school districts and MSD unfavorable change to teacher experience. Our best estimate is that revenue will be under \$1.0-\$1.5 million for GF for fiscal year 2025-26.



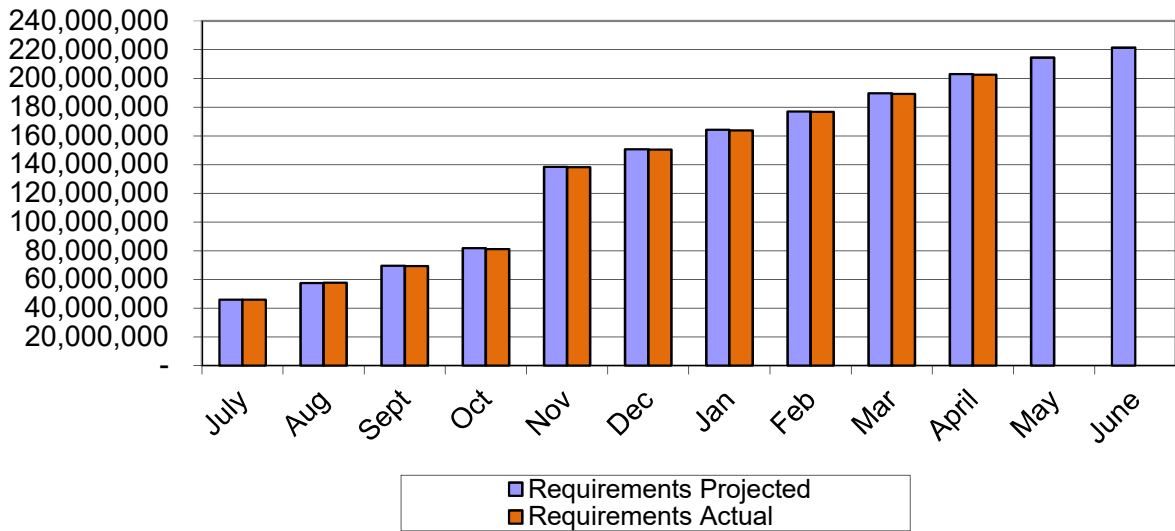
**Medford School District 549C
General Fund
Statement of Requirements/Reserves
4/30/2026**

	Year-to-Date			
	Amended Budget FY 2025-26	Projected *	Actual 4/30/2026	Over/(under)
				Projection
Requirements				
Salaries	\$ 85,304,967	\$ 60,647,178	\$ 59,574,031	(1,073,147)
Associated Payroll Costs	\$ 51,696,744	\$ 36,069,168	35,334,527	(734,641)
Purchased Services	\$ 43,193,664	\$ 37,550,000	37,628,937	78,937
Supplies & Materials	\$ 7,281,330	\$ 5,918,807	5,716,006	(202,800)
Capital Outlay/GASB 87 & 96	\$ 2,275,000	\$ 225,000	177,442	(47,557)
Dues & Fees & NPV GASB 87 and 96	\$ 2,003,707	\$ 1,923,852	1,961,378	37,526
Transfers Out	\$ 11,948,000	\$ 11,948,000	11,948,000	0
Total Expenditures	\$ 203,703,413	\$ 154,282,004	152,340,321	(1,941,682)
Contingency/Reserves	\$ 18,300,686	\$ 49,205,815	50,070,914	865,099
Total Requirements/Reserves	\$ 222,004,099	\$ 203,487,819	\$ 202,411,236	(1,076,583)

* Forecast Projection of budget by month is based on a historical averages in most cases with some adjustment for recent trends

Spending is under forecast \$1.94 million or 0.95%. Primarily because of staffing vacancies, and if staffing vacancies in total remain constant, the District is trending to underspend approximately \$2.0-\$3.0 million in the General Fund for the full fiscal year.

**Medford School District
2025-26
General Fund Requirements**



Medford School District 549C
General Fund Statement of Resources and Requirements
4/30/2026

Resources by Source	Full Year Amended Budget 2025-26	FYTD Actual @ 4/30/2026	% of 26 Budget	Prior Year FYTD Actual @ 4/30/2025	% of '25 Actual
State School Fund Formula					
State School Fund	\$ 135,083,731	\$ 123,114,525	91.1%	\$ 115,569,885	94.8%
Property Taxes, Penalties & Interest	50,435,000	48,406,561	96.0%	46,207,795	101.4%
Common School Fund	1,967,879	960,886	48.8%	926,268	51.4%
Federal Forest Fees	100,000	123,034	123.0%	-	0.0%
Other State Grants	-	143,194	-	211,626	739.8%
Intermediate -					
SOESD/COUNTY	3,400,000	1,397,241	41.1%	1,451,782	39.3%
Interest on Investments	2,634,533	2,193,274	83.3%	2,553,953	70.9%
Juvenile Detention	495,270	396,216	81.7%	284,233	86.4%
Fees Charged to Grants	1,140,000	931,719	81.7%	969,876	80.3%
Rentals	100,000	58,351	58.4%	33,070	86.8%
Teen Parent Funding	30,000	2,937	9.8%	14,940	97.1%
Transfers In	550,000	550,000	100.0%	550,000	100.0%
Other Federal Funding	30,000	93,956	313.2%	62,920	393.6%
Miscellaneous	1,079,000	975,861	90.4%	847,192	90.1%
Subtotal Revenue	\$ 197,045,413	\$ 179,347,754	91.0%	\$ 169,683,540	94.3%
Other Income GASB 87/96	1,900,000	4,795		-	
Beginning Fund Balance	23,058,686	23,058,686		21,279,184	88.2%
Total Resources	\$ 222,004,099	\$ 202,411,236	91.2%	\$ 190,962,725	92.2%
Uses by Object					
Wages	\$ 85,304,967	\$ 59,574,031	69.8%	\$ 55,044,345	70.5%
Associated Payroll Costs	51,696,744	35,334,527	68.3%	33,725,619	72.4%
Purchased Services	43,193,664	37,628,937	87.1%	36,251,818	87.5%
Supplies & Materials	7,281,330	5,716,006	78.5%	5,162,591	105.9%
Capital Outlay Including GASB 87/96 NPV	375,000	177,442	47.3%	288,061	77.7%
Other Objects	2,003,707	1,961,378	97.9%	1,496,326	42.9%
Transfers Out	11,948,000	11,948,000	100.0%	11,498,650	100.0%
Other Financing Uses	\$ 1,900,000	-		-	
Subtotal Expenditures	\$ 203,703,413	\$ 152,340,321	74.8%	\$ 143,467,411	76.3%
Contingency & Unappropriated Fund Balance	\$ 18,300,686	50,070,914		47,495,314	206.0%
Total Uses	\$ 222,004,099	\$ 202,411,236	91.2%	\$ 190,962,725	90.5%
Beginning Fund Balance	\$ 23,058,686	23,058,686		21,279,184	100.0%
Plus Total Revenue/Other Income	\$ 198,945,413	\$ 179,352,550		\$ 169,683,540	89.4%
Less Total Expenditures ex. Contingencies	\$ 203,703,413	152,340,321		143,467,411	76.3%
Ending Fund Balance Ex. Contingency	\$ 18,300,686	\$ 50,070,914		\$ 47,495,314	
Net Change in Fund Balance	\$ (4,758,000)	\$ 27,012,229		\$ 26,216,130	

Medford School District 549C
General Fund Resources by Object
4/30/2026

Acct	Description	Amended Budget			
		2025-26	Month Actual	YTD Actual	YTD % of Budget
1111	Current Yr. Taxes	49,551,280	\$ 173,264	\$ 47,871,916	96.6%
1112	Prior Yr. Taxes	848,720	41,761	941,804	111.0%
1114	Payments in lieu of Property Tax	-	-	(447,125)	-
1190	Interest & Penalties on taxes	35,000	263	39,965	114.2%
1312	Tuition	-	-	-	-
1510	Interest on Investments	2,634,533	229,348	2,193,274	83.3%
1800	Pre-School	50,000	8,698	75,641	151.3%
1910	Rentals	100,000	7,609	58,351	58.4%
1920	Local Donations	-	30	34	-
1943	Services To Other Districts	40,000	5,116	27,352	68.4%
1960	Recovery of Expenditures	5,000	-	-	0.0%
1970	Services to Other Funds	50,000	12,301	101,573	203.1%
1980	Fees Charged to Grants	1,140,000	888,295	931,719	81.7%
1990	Miscellaneous revenue	150,000	27,459	171,670	114.4%
1991	Payroll reimbursement	35,000	5,720	1,715	4.9%
1992	Field Trip reimbursement	15,000	-	31,272	208.5%
1994	P-Card Rebate	85,000	-	40,793	48.0%
1995	Music Inst. Rental	13,000	150	14,020	107.8%
1997	Self Pay Health reimb.	533,000	32,959	379,369	71.2%
1999	E-Rate	103,000	28,429	132,422	128.6%
Subtotal Local Revenue		55,388,533	\$ 1,461,402	\$ 52,565,766	94.9%
2102	SOESD	3,400,000	\$ -	\$ 1,353,463	39.8%
2199	Other Intermediate Revenue	-	17,254	43,777.27	-
Subtotal Intermediate Revenue		3,400,000	\$ 17,254	\$ 1,397,241	41.1%
3101	State School Fund	135,083,731	\$ 10,987,082	\$ 123,114,525	91.1%
3103	Common School Fund	1,967,879	-	960,886	48.8%
3199	State Grants	-	-	-	-
3294	JUV Detention	495,270	99,054	396,216	80.0%
3296	Teen Parent	30,000	1,266	2,937	9.8%
3299	Other Grants	-	1,000	143,194	-
Subtotal State Revenue		137,576,880	\$ 11,088,402	\$ 124,617,757	90.6%
4202	Medicaid Billing	-	42,932	\$ 42,932	-
4500	Federal Revenue	-	-	26,760	-
4508	Foster Care Transportation	-	-	2,714	-
4512	Child Care Block Grant	30,000	4,085	21,550	71.8%
4801	Federal Forest Fees	100,000	123,034	123,034	123.0%
Subtotal Federal Revenue		130,000	\$ 170,051	\$ 216,991	166.9%
5201	Transfers In	550,000	\$ 550,000	\$ 550,000	100.0%
Total Transfers/Other		550,000	\$ 550,000	\$ 550,000	100.0%
Total Revenue		197,045,413	\$ 13,287,109	\$ 179,347,754	91.0%
Other Income/Expense GASB 87/96		1,900,000		\$ 4,795	0.3%
5401	Beginning Fund Balance	23,058,686	23,058,686	23,058,686	100.0%
Total Resources		222,004,099	\$ 36,345,795	\$ 202,411,236	91.2%

*Medford School District 549C
Expenses By Object
April 30, 2026*

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
111	Certified salaries	\$ 47,154,936	\$ 3,989,996	\$ 32,119,597	68.1%
112	Classified salaries	24,277,826	1,704,856	17,217,698	70.9%
113	Admin salaries	7,395,161	627,822	5,580,422	75.5%
114	Classified Managers	1,490,275	112,520	1,152,793	77.4%
116	Early Retirement	621,484	-	219,500	35.3%
121	Certified subs	23,690	-	-	0.0%
122	Classified subs	146,650	8,954	103,353	70.5%
123	Temp - Certified	691,716	23,373	338,755	49.0%
124	Temp - Classified	469,584	5,386	124,548	26.5%
130	Additional Salary	90,000	10,722	113,327	125.9%
140	Overtime - Classified	432,875	32,286	393,725	91.0%
141	X-Comp	1,792,425	141,676	1,397,940	78.0%
142	Home Instruction	160,611	3,842	24,114	15.0%
144	Insurance Opt Out	557,734	90,321	788,257	141.3%
	Total Salaries	\$ 85,304,967	\$ 6,751,755	\$ 59,574,031	69.8%
210	PERS	25,752,244	2,074,830	17,766,054	69.0%
220	Social Security	5,429,616	406,925	3,607,514	66.4%
221	Medicare	1,269,658	95,168	845,604	66.6%
231	Worker's Comp	400,319	88,073	341,124	85.2%
232	Unemployment Insurance	409,522	6,752	59,841	14.6%
234	Oregon Paid Leave	325,169	27,007	238,804	73.4%
241	Health Insurance	15,269,906	1,273,017	10,403,456	68.1%
242	Life Insurance	115,378	(55,199)	75,822	65.7%
243	403b ER Contribution	1,216,501	56,229	905,466	74.4%
244	Long Term Disability	117,323	72,860	72,860	62.1%
245	FSA Match/HSA Match/HC Opt out	680,600	3,800	383,364	56.3%
246	403B Match	217,397	19,275	248,218	114.2%
270	Retiree Medical	493,112	33,628	386,400	78.4%
	Total Benefits	\$ 51,696,744	\$ 4,102,364	\$ 35,334,527	68.3%
312	Program Improvement	-	-	-	
313	Student Services	-	50	2,664	
315	Management Service	80,000	2,808	51,624	64.5%
318	Professional Growth	178,220	509	160,430	90.0%
319	Prof/Tech Service - Instr.	1,967,528	125,648	1,409,686	71.6%
321	Cleaning Service	5,800	962	2,898	50.0%
322	Repair and Maintenance	2,424,508	289,693	1,995,364	82.3%
324	Rental	880,000	58,089	736,820	83.7%
325	Electricity	2,063,000	146,595	1,443,039	69.9%
326	Natural Gas/Heating Fuel	467,000	39,497	355,169	76.1%
327	Water/Sewer	784,280	33,591	487,213	62.1%
328	Garbage	316,200	27,969	247,436	78.3%
329	Other Property Service	70,000	612	23,787	34.0%
331	Pupil Transportation	7,037,065	929,156	5,988,479	85.1%
332	Pupil Trans - Other	109,725	12,241	110,458	100.7%
341	Travel - In District	29,639	1,486	15,143	51.1%
342	Travel - Out of District	166,621	5,474	145,120	87.1%
344	Training - In District	-	-	-	
345	Training - Out of District	-	-	-	
351	Telephone	350,000	23,160	330,995	94.6%
353	Postage	47,437	78	21,539	45.4%
354	Advertising	56,300	132	5,885	10.5%
355	Printing	5,000	-	-	0.0%
360	Charter School	21,020,994	1,707,074	19,316,981	91.9%
371	Tuition Payments	52,600	-	5,359	10.2%
374	Other Tuition Payments	-	-	-	
381	Audit	60,000	24,000	58,100	96.8%
382	Legal	155,000	2,243	69,518	44.9%
383	Arch/Eng. Svcs	80,000	1,900	19,325	24.2%
384	Negotiations	45,000	12,646	12,774	28.4%
388	Elections	20,000	-	-	0.0%
389	Prof/Tech Service	1,778,664	246,812	1,576,338	88.6%
390	Other General/Prof/Tech Svc	-	-	-	
391	Licensed Substitutes	2,240,473	247,074	2,089,272	93.3%
392	Classified Substitutes	702,611	100,503	947,521	134.9%
	Total Purchased Services	\$ 43,193,664	\$ 4,040,003	\$ 37,628,937	87.1%

*Medford School District 549C
Expenses By Object
April 30, 2026*

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
410	Supplies/Materials	2,617,386	171,369	1,644,853	62.8%
412	Student Rewards	-	-	-	
420	Textbooks	267,800	1,724	261,093	97.5%
430	Library Books	141,350	8,938	51,000	36.1%
440	Periodicals	6,784	-	5,652	83.3%
450	Food	-	5,454	94,147	
451	Travel Meals	-	851	8,567	
460	Non-Consumable	708,233	112,265	902,735	127.5%
470	Computer Software	2,642,041	34,114	2,430,095	92.0%
471	Accelerated Reader Software	2,165	-	-	0.0%
480	Hardware less than 5K	895,572	19,779	317,864	35.5%
Total Supplies and Materials		\$ 7,281,330	\$ 354,493	\$ 5,716,006	78.5%
520	Bldgs. Acquisition	-	-	-	
530	Site Improvement	-	-	367	
541	Equipment over 5K	210,000	-	29,653	14.1%
542	Replacement Equipment	165,000	-	147,423	89.3%
550	Technology over 5K	-	-	-	
555	SBITA (GASB 96)	1,300,000	-	-	0.0%
556	Lease (GASB 87)	600,000	-	-	0.0%
Total Capital Outlay		\$ 2,275,000	\$ -	\$ 177,442	7.8%
613	Redemption of Principal GASB 87/96	-	-	-	
614	Interest GASB 87/96	-	-	-	
640	Dues/Fees/Memberships	316,746	15,053	278,260	87.8%
651	Liability Insurance	842,130	-	842,130	100.0%
653	Property Insurance	829,831	-	831,376	100.2%
655	Judgements and Settlements	10,000	-	9,186	91.9%
690	Indirect Charges	5,000	-	-	0.0%
Total Other Objects		\$ 2,003,707	\$ 15,138	\$ 1,961,378	97.9%
790	Interfund Transfers	11,948,000	-	11,948,000	100.0%
Total Transfers		\$ 11,948,000	\$ -	\$ 11,948,000	100.0%
Subtotal Expenditures and Transfers		\$ 203,703,413	\$ 15,263,754	\$ 152,340,321	74.8%
810	Contingency & Unappropriated Fund Balance	18,300,686	(1,976,644)	50,070,914	273.6%
Total General Fund Requirements/Reserves		\$ 222,004,099	\$ 13,287,109	\$ 202,411,236	91.2%
SPECIAL REVENUE FUND		58,418,635	4,902,630	34,344,611	58.8%
DEBT SERVICE FUND		20,428,100	750	10,077,192	49.3%
CAPITAL PROJECTS FUND		467,099	-	8,033	1.7%
TRUST FUND		726,595	-	182,897	25.2%
TOTAL USES EXCLUDING STUDENT BODY FUND		\$ 302,044,528	\$ 18,190,489	\$ 247,023,969	81.8%