

**WORKERS COMPENSATION INSURANCE PROPOSAL**  
**for HLWW ISD# 2687**



**HLWW ISD# 2687**  
**PO Box 708**  
**Howard Lake, MN 55349**

**Presented by: Erin Kutz**

**Customer Service Support:**  
**Charla Simonds**



**July 2024**

---

## Coverage Summary

### WORKERS COMPENSATION

#### Employers Liability Limits

Bodily Injury by Accident	500,000 each accident
Bodily Injury by Disease	500,000 each employee
Bodily Injury by Disease	500,000 total policy

#### Experience Modification

<b>2024-25</b>	<b>0.66</b>
2023-24	0.65

Code	Classification	Estimated 2024-25 Payroll	2024-25 Rates per 100	Estimated 2023-24 Payroll	2023-24 Rates per 100
8868	Professional School Employees	9,500,000	0.48	9,406,600	0.48
9101	All other School Employees	900,000	3.84	810,500	4.28
	Total Payroll	10,400,000		10,217,100	

## Quotes



Insurance Company	24-25 SFM Mutual	23-24 SFM Mutual
<b>ANNUAL PREMIUM</b>	<b>\$32,773</b>	<b>\$32,753</b>

## Comments/Recommendation

SFM Mutual is offering a competitive renewal quote for the 2024-25 term. The Experience Mod took a slight increase to 0.66. The Experience Mod is based on claims from the past 4 years.

A quote was obtained from RAM Mutual Insurance for an annual premium of \$37,488. Not a competitive option to consider this year.

SFM Mutual has been providing great loss control services & handling of claims for the District. We recommend renewing coverage with SFM Mutual again this year.

## Your Dedicated Property & Casualty Team

### **Your Account Executive for Property & Casualty:**

Erin Kutz  
Telephone: (320) 485-2913  
E-mail: Erin@FlagshipInsuranceServices.com

### **Your Customer Service Representative for Property & Casualty:**

Charla Simonds  
Telephone: (320) 485-2920  
E-mail: Charla@FlagshipInsuranceServices.com

### **Flagship Insurance Services, Inc**

131 6th St. North  
PO Box 99  
Winsted, MN 55395  
Telephone: (320) 485-3800  
Fax: (320) 485-2199  
<http://www.FlagshipInsuranceServices.com>