

WORKERS COMPENSATION INSURANCE PROPOSAL
for HLWW ISD# 2687



HLWW ISD# 2687
PO Box 708
Howard Lake, MN 55349

Presented by: Erin Kutz

Customer Service Support:
Charla Simonds



June/July 2025

Coverage Summary

WORKERS COMPENSATION

Employers Liability Limits

Bodily Injury by Accident	500,000 each accident
Bodily Injury by Disease	500,000 each employee
Bodily Injury by Disease	500,000 total policy

Experience Modification

2025-26	0.64
2024-25	0.66

Code	Classification	Estimated 2025-26 Payroll	2025-26 Rates per 100	Estimated 2024-25 Payroll	2024-25 Rates per 100
8868	Professional School Employees	10,640,000	0.42	9,500,000	0.48
9101	All other School Employees	960,000	3.60	900,000	3.84
	Total Payroll	11,600,000		10,400,000	

Quotes



Insurance Company	25-26 SFM Mutual	24-25 SFM Mutual
ANNUAL PREMIUM	\$34,727	\$32,773

Comments/Recommendation

SFM Mutual is offering a competitive renewal quote for the 2025-26 term. The Experience Mod took a slight decrease to 0.64. The Experience Mod is based on claims from the past 4 years.

A quote was obtained from RAM Mutual Insurance for an annual premium of \$40,800. Not a competitive option to consider this year.

SFM Mutual has been providing great loss control services & handling of claims for the District. We recommend renewing coverage with SFM Mutual again this year.

Your Dedicated Property & Casualty Team

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