



**Howard Lake-Waverly-Winsted ISD #2687**  
**Budget Update & Notes for Board Meeting - October 6, 2025**  
**Revenue & Expenditure Data as of 9/30/2025**

| Enrollment 2025-26    |     |      |    |    |    |    |    |    |    |    |     |     |     |     |     |        |
|-----------------------|-----|------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|--------|
|                       | VPK | ECSE | K  | 1  | 2  | 3  | 4  | 5  | 6  | 7  | 8   | 9   | 10  | 11  | 12  | Totals |
| Projected vs. Current | 7.5 | 0    | -7 | -8 | 0  | -4 | 1  | -6 | 2  | 3  | -3  | 5   | 1   | -1  | -2  | -11.5  |
| Current ADM's         | 7.5 | 15   | 68 | 70 | 95 | 94 | 90 | 93 | 99 | 97 | 98  | 106 | 103 | 112 | 103 | 1250.5 |
| Adopted Budget ADM's  | 0   | 15   | 75 | 78 | 95 | 98 | 89 | 99 | 97 | 94 | 101 | 101 | 102 | 113 | 105 | 1262   |

**Formula revenue is \$7,481 for 2025-26 (an increase from \$7,281 for 2024-25).**  
**Pupil weighting is 1.0 for students in grades EC-6 (\$7,481) and 1.2 (\$8,977.20) in grades 7-12.**  
 \*VPK students are 0.5 ADM which is reflected in the "Current ADM" count

**ADM's**

Our current enrollment numbers are quite a bit lower than was originally projected for the year. VPK added after the adopted budget ADM was set which offsets that a little bit (7.5 total ADM).

**Revenue**

At this time, our FY26 revenue is tracking at a comparable percentage to where we were at this point the last two years. Federal revenue is currently showing as a negative amount because we are still waiting on FY25 federal special education revenue, which is a pass-through from MAWSECO. This payment is typically received in October.

**Expenditures**

**Purchased services** is up a little bit compared to the past two years. MAWSECO has changed from billing us 85% in the fall to billing for 90% of the purchased services they anticipate to provide for us during the year.

**Equipment** is higher than compared to this time in the previous two years due to the phone project that took place over the summer.